

# A HOME LOAN *for* PEOPLE WHO THINK *THEY* CAN'T GET ONE.

Not everyone has the money it takes to take out a home loan from a bank.

But right now, a lot of people in Portland who think they can't qualify for a home loan, can. With a HomePartners loan from U.S. Bank. It gives you the money you need to buy a house without costing an arm and a leg. Or even a foot. Here's how it works.

With a HomePartners loan, the amount of money you need for a down payment is one third less than

even the usual federally insured home loan requires. And most closing costs, for things like title insurance and other fees, don't have to be paid up front — they can be borrowed with the rest of the money.

Not only does this home loan cost less, it's easier to qualify for. A steady income and a good history of paying your bills might be all you need.

Now, we aren't exactly giving away these loans to everyone who walks in the door. But, we guarantee

A CONVENTIONAL HOME LOAN	VS	A HOMEPARTNERS HOME LOAN
<b>DOWN PAYMENT</b>		
5%		2%
<b>HOW DO YOU GET YOUR DOWN PAYMENT?</b>		
Must be from your own savings		Can be a gift from a relative
<b>NECESSARY REPAIRS</b>		
Must be done before loan is given		All repairs (except those required for health or safety reasons) can be done after loan is given
<b>ADDITIONAL CLOSING COSTS</b>		
All costs must be paid up front		Most costs can be financed
<b>TOTAL CASH REQUIRED AT CLOSING FOR A HOUSE WITH A SALES PRICE OF \$30,000</b>		
(For down payment, up front closing costs, estimated taxes and insurance)		
\$3,652		\$2,160
<b>DO YOU QUALIFY?</b>		
<b>% OF MONTHLY INCOME ALLOWED FOR HOUSE PAYMENT</b>		
28%		Up to 33%
<b>CREDIT HISTORY</b>		
Previous loan experience on cars, credit cards, etc.		Without prior loan experience, landlord references or a good record of paying utility bills can be used to establish credit history.
<p>The U.S. Bank HomePartners Program can help you purchase a house in Portland for up to \$49,000. You are eligible to apply if your annual household income does not exceed the following income guidelines: 1 person — \$24,000, 2 people — \$28,500, 3 or more people — \$31,700. HomePartners is offered through U.S. Bancorp Mortgage Company.</p>		

that a lot of people who thought they'd never be able to get a home loan, will get one.

So, before you give up on the idea of owning your own home, take a look at what U.S. Bank's HomePartners loan has to offer. It could save you from a lifetime of rent.



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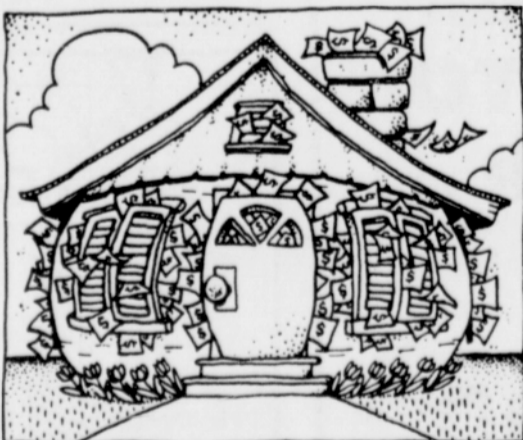
**\$89  
HOME  
EQUITY  
LINE.**

The convenience and the tax advantages of a credit line linked to the equity in your home. West One Bank gives you the ongoing availability of funds, whenever you need

some extra money. And unlike most consumer loans, the interest may be fully tax deductible.\*

The set-up procedure is easy and costs you only \$89. So there are many reasons you should be using your home for

all it's worth. This offer is limited, so call or visit any West One Bank today for the details.



**WEST ONE BANK**

West One Bank offices in Portland, Beaverton, Clackamas, Eugene, Gresham, Hillsboro, King City, Lake Oswego, Milwaukie, Salem and Tigard.

\*Consult your tax advisor. Current APR of 10.7% on lines from \$5,000 to \$24,000. 10% on lines from \$25,000 to \$40,000 and 11.75% on lines above \$40,000. Rates may vary. Maximum APR 18%. \$89 fee for first year. \$50 per year thereafter. Property insurance required. Member FDIC.

## Weatherization Workshop At Peninsula Park

Tues, October 15, 1991  
Wed, November 13, 1991  
Cost Free  
Time 7 p.m. - 9 p.m.  
Place: Peninsula Park  
Community Center  
700 N. Portland Blvd.  
Portland, OR 97217,  
Telephone 823-3620

Free self help Weatherization Workshop for renters and homeowners. Learn how to weatherize your home, how to lower your utility bills, stay warm and receive a Free "Kit" of weatherization materials valued at \$75.00 to install in your home. Call the community center at 823-3620 and the Community Energy Project to sign up 284-6827.

## Official Leaves For Private Sector

J. Daniel Steffey, Director of Portland's Bureau of Community Development has resigned to consult with private businesses engaged in socially-responsible projects. He will leave the City effective October 14, 1991.

Steffey served as bureau director for over two years, and was staff assistant to Mayor J.E. Bud Clark for over four years.

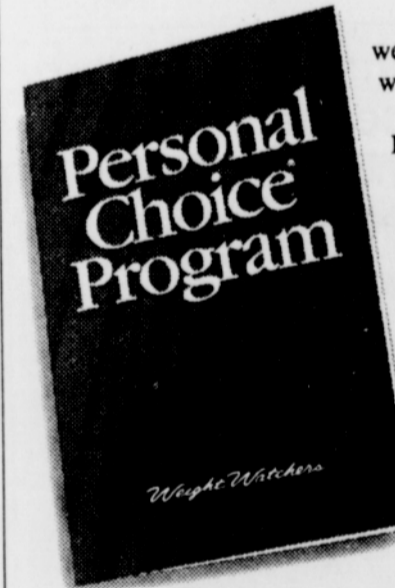
According to Steffey, his work after leaving the City will focus on developing partnerships between the public, non-profit, and private sectors to benefit community leveability. Clients include private businesses and non-profit organizations.

Commissioner Gretchen Kafoury has asked Steffey to complete work on several projects which have been under development within the Bureau of Community Development. He will finish the work under contract to the City.

"Dan has brought both energy and creativity to his work with the City. Bringing more partners to the work community development will be a welcomed addition," Commissioner Kafoury said.

**ADVERTISE  
in the  
PORTLAND OBSERVER**

## The Weight Loss Plan For People Who Like To Eat.



If you're having a hard time losing weight, the problem may not be a lack of willpower, but what you're forced to eat. That's why our Personal Choice® Program works so well. You get a wide variety of delicious real foods. And you can choose the foods you like. We'll show you how. It's so flexible, we know you'll find the power within you to lose weight. And there's a Weight Watchers meeting near you to help.

**Weight Watchers**  
You've Got It In You To Get It Off You!

## Join Any Class Anytime

For more information call (collect) (503) 297-1021

Weekdays 8:30 a.m. to 5:00 p.m.  
(new members please arrive 20 min. early)

<b>Tillamook Park Bldg.</b> 2108 N.E. 41st Ave.	<b>Temple Baptist Church</b> 1319 N.E. 7th
Mon. 7:00 p.m.	Fireside Room
Tues. 7:00 p.m.	Tuesday 12:15 p.m.
Wed. 9:30 a.m. & 5:00 p.m.	(Brown Bag Lunch Class)
Thurs. 7:00 p.m.	
Fri. 9:30 a.m.	

Opening Soon Nationwide Ins.  
919 N.E. 19th

<b>NORTH PORTLAND</b>	
<b>Rivergate Community Church</b> 4737 N. Lombard St.	<b>University of Portland</b> 5000 N. Willamette Blvd.
Tues. 7:00 p.m.	Columbia Hall (Enter from Portsmouth)
	Wed. 5:00 p.m.

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People have used petroleum for thousands of years. The Bible mentions that Noah used a solid form of petroleum, called pitch, in building the ark.