

Equity Maximizer.[®] It's making all other home equity loans obsolete. Even ours.

Unlike all other home equity loans, Equity Maximizer is a loan and line of credit that work together. Which means you have numerous options in how to structure the loan, and just as many in how to pay it back.

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Member FDIC. ©1991 Security Pacific Bancorporation Northwest. Registered trade and service marks are property of Security Pacific Corporation. As of 3/4/91. Variable rate credit line - 11.0%** APR. Fixed rate option \$500 to \$19,999 - 11.45%** APR. Fixed rate option \$20,000+ - 11.20%** APR. Maximum APR - 16.0%** Second year annual Membership fee - \$65.00. Fixed rate conversion fee - \$50 for second and subsequent conversions. *Applies to loans of \$50,000 or less where total liens do not exceed 80% of taxed assessed value. Required hazard/flood insurance may be extra. **APRs reflect .5% discount for automatic payment from a Security Pacific checking account.

WANTED!

We want the Homes that need Painting and Insulation

Attention, homeowners in this area will be given the opportunity of having new Premium Vinyl Siding by Alcoa applied to their homes with optional decorative work at a very low cost. This amazing new product has captured the interest of homeowners throughout the United States who are fed up with constant painting and other maintenance costs. It will last for the lifetime of the home and provides full summer and winter insulation, as well as fire protection. Our new product can be used over every type of home including frame, concrete block, stucco, etc. It comes in a choice of colors and is now going to be introduced in your market. Your home can be a show place in your vicinity. Let us explain this low cost program to you, especially designed for your area.

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Security Pacific Bank Celebrates 120th Anniversary

Security Pacific commemorates 120 years of providing financial products and services to communities throughout California, Alaska, Washington, Oregon, Idaho, Nevada and Arizona with the introduction of several anniversary product offerings. The featured products are available April 8 through April 13 at any branch in Oregon and SW Washington.

Among the special anniversary offerings are a standard checking account free of monthly service charges for one year plus the first order of checks at no charge; no annual membership fee for one year on an approved classic VISA or MasterCard; and Equity Maximizer home equity loan for no points, no loan fees and only \$99 closing costs; and a 10.45 percent APR on a new car loan plus no loan fee, with

payments automatically withdrawn from a Security Pacific checking account.

"For more than a century, Security Pacific Bank has provided customers with a safe, convenient place to save and invest their money," said Richard A. Martens, chairman and chief executive officer. "We consider our 120-year anniversary celebration a tribute to our many loyal customers over the years, and a way to thank them for doing business with us."

Security Pacific Oregon Bancorp, with 47 offices statewide, is a subsidiary of Security Pacific Bancorporation Northwest in Seattle. Both companies are affiliates of Security Pacific Corporation in Los Angeles, the fifth largest holding company in the U.S. with over \$84 billion in assets.

HOME WORKS

Getting To Know Dishwasher Detergents

Q: What exactly does detergent do?

A: Its main jobs are to loosen soil, break down fat, suspend soil in the water and hold it there to prevent its redeposition on dishes.

Q: Can't I just add more detergent to soften my water?

A: You can fill your dishwasher's dispenser cup to capacity if you have moderately hard water. However, it's not possible to add enough detergent to soften water that's very hard.

Q: Can I use regular hand-dishwashing detergent in my dishwasher?

A: No. It can cause the dishwasher to overflow and will require a service call to restore it to operating condition.

Senate Confirms Arthur J. Hill For HUD's Top Housing Post

The U.S. Senate Thursday unanimously confirmed President Bush's nomination of Arthur J. Hill as Assistant Secretary for Housing-Federal Housing Commissioner at the U.S. Department of Housing and Urban Development.

Hill has been serving as HUD's President of Government National Mortgage Association (GNMA) since March 1990. Working closely with HUD Secretary Jack Kemp, Hill initiated numerous reforms at GNMA to enhance GNMA's contributions to the Administration's housing goals. GNMA realized a net increase in profitability to over \$380 million in FY 1990 from more than \$54 million in FY 1989.

"As my senior housing official, Art Hill brings the experience and leadership to make him a key player in the Bush Administration's strategy to expand homeownership opportunities for millions of American families and to empower low-income families so that

they may share in the American dream of homeownership," Kemp said.

Hill will be responsible for directing HUD's housing policies and programs for the production, financing, and management of government-assisted housing.

His responsibilities also include management of the government-backed mortgage insurance programs of the Federal Housing Administration (FHA), the preservation and rehabilitation of federally assisted housing, and the management of HUD's inventory of foreclosed properties.

"I am excited about the opportunity to contribute further to the realization of the Administration's goal of providing affordable homeownership opportunities to increasing numbers of low-and-moderate-income American families," Hill said.

A native of Jacksonville, Florida, Hill is widely recognized as a leader in the banking industry. He was Chair-

man, President, Chief Executive Officer, and a Director of the People's National Bank of Commerce in Miami, Florida. Under his direction, the financially distressed institution was totally recapitalized and returned to a profitable position. At Southeast Bank, N.A. in Miami, he spearheaded the development of the bank's Money Market Department and served as Vice President of Corporate Lending. He also served as Vice President and Regional Manager for Corporate Lending at the Amerifirst Federal Savings and Loan in Miami.

Hill, 42, received a B.A. Degree from Florida Memorial College, a M.A. Degree from the University of Florida, and holds a Graduate Diploma from Southern Methodist University's Graduate School of Banking. Hill served as the Florida State Chairman of Black Republicans for Bush in 1988.

He maintains residences in Washington, D.C. and Miami, Florida.

The City Has Options In The Dominion Capital Case

Commissioner Gretchen Kafoury announced today that her office had contracted with housing specialist Sam Galbreath to look at options the City may have in the Dominion Capital case.

The Commissioner's goal is to promote the availability and maintenance of affordable housing. With dominion capital currently in bankruptcy court, the future of approximately 200 rentals and 100 plus home-owner properties is uncertain. Galbreath's responsibility will be to assess whether or not the City should become involved in the disposition of those properties. He will look at the possibility of the City helping to prevent significant financial damage to innocent families and individual home-owners, and creating a sustainable way to maintain the rental stock.

What happens to these properties will have significant impact on many of our city's "at-risk" neighborhoods. It's critical that we map out all of our options," Kafoury said.



Buy a HUD home in a hurry with Express Bid!

Our tremendously successful Express Bid program makes the process of bidding for and buying a HUD home faster and easier than ever. That's because now when you bid full price* or better on any HUD home, that bid will be opened at our daily (Tues.-Fri.) 2:00 p.m. bid opening.

Express Bids end the usual 10-day wait, speeding up decisions on every full price or better bid submitted. (If more than one Express Bid arrives for the same property at the same bid opening, the highest net bid is considered for acceptance.)

So if you're looking for a real home-buying bargain, and you're in a real hurry, then ask your real estate agent to Express your bid on a HUD home. It's another great reason to go with The Home Team[®] advantage!

For a listing of HUD homes available now, check the real estate classified section of the Sunday Oregonian.

*A minimum full price bid is list price less a maximum 6% broker commission and a maximum 3% closing cost paid by HUD if requested.



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