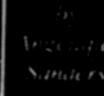




NEWS AROUND TOWN

THIS WEEK IN HISTORY



This week of June thirteenth to nineteenth, I will describe the dilatory progression of the Civil Rights Bill through Congress.

June 15-The Civil Rights Bill suffers a setback, when the Senate rules out an amendment--the "public accommodations" section--which would outlaw discrimination in hotels, restaurants, and other public-service places.

The vote was 63-23 against the addition of the amendment. Leaders of the fight to defeat the bill included Senator Barry Goldwater, who went on to lose the race for president in 1964 (against Johnson), and Senator Eugene McCarthy, of the infamous McCarthyism "communist finger-pointing" trials.

June 17-The Civil Rights Bill experiences another blow: in another attempt by the Senate to slow down the passing of the bill, Senator Strom Thurmond, a democrat from South Carolina, comes up with another few amendments. Every one of the proposed amendments was voted down by Senate members.

June 18-The Civil Rights Bill finally makes its way past the Senate, and

moves on to President Johnson. Senators' final reactions, summarized in an hour-long speech to Congress, included these two pleas:

-Barry Goldwater claimed to be "unalterably opposed to discrimination of any sort", yet decided to vote against the CR bill on the basis that--according to him--parts of the bill "fly in the face of the Constitution". He said public accommodations of Blacks and equal employment titles were a threat to individual freedom (perhaps his individual freedom of abusing Blacks would be hindered!)

[Governor William Scranton of Pennsylvania broke in to say that Goldwater's opinion on the bill is unfortunate, as it will kill his chances at defeating Johnson. And, indeed, he lost to Johnson.]

-Senator Richard Russell, a democrat from Georgia, said "the moving finger is writing the final act of the longest debate and the greatest tragedy ever played out in the Senate of the United States."

Hmmm, Russell...equal rights for persons of every color is a great tragedy...?

YOUR MONEY

Get Control Of Your Cash Flow

It's easier than many realize to get control of your cash flow, cut your debt and start a saving plan. Much of the answers to these problems lie in knowing where to put your money and learning how to develop a tax-saving strategy.

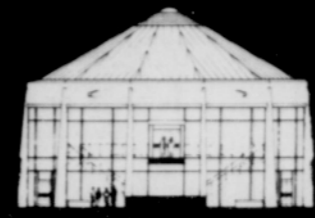
How well you do in the '90s may depend on the investment advice you get now.

For example, stock market volatility has almost no effect on where stocks go over the course of a year. It does, however, provide opportunities for disciplined investors to increase holdings at lower prices. That's the opinion of the editors of Money Magazine, whose eagerly-awaited book, *Smart Money Moves for the '90s*, will soon hit local bookstores.

Since tax-saving strategies deal with what's probably the biggest bite of all in your budget--the inevitable, often inscrutable demands of the IRS--the book shows you how to deal with a tax preparer and what specific mistakes to avoid this year. Most important, it helps you learn to slash your taxes using loopholes left in the law after tax reform.

Among the other topics the book deals with are the secrets of profitable home-ownership, taking care of your family and finally, how to finance a secure retirement.

For over 15 years, the editors of Money have reported with authority on personal finance and investing. Their analyses and advice have helped millions of Americans make more money, invest it more profitably and spend it more enjoyably.



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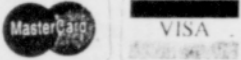


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