Fact Sheet 2 Office of Minority, Women and Emerging Small Business

WHAT IS THE DIFFERENCE BETWEEN A DISADVANTAGED BUSINESS AND AN EMERGING SMALL BUSINESS??

The criteria for an Emerging Small Business meets the following Legislative requirements:

The business must be based in Oregon;

The business must have gross receipts averaging less than \$2,000,000 for construction firms and \$700,000 for non construction firms;

The business must have less than 20 employees;

The business must be an independent Business;

The business must be properly licensed and registered in the state.

The 1989 legislative body enacted changes in the law which allow public agencies to require bidders to subcontract work to ESBs located in economically depressed areas of the state. The geographic boundaries are currently being determined.



Lena Garcia-Seabold

A Disadvantaged Business is one that meets the criteria set by the U.S. Department of Transportation. A Disadvantaged business is one that is at least 51% owned by one or more ethnic minorities or women. The requirements are:

The disadvantaged person must have the power to make the day to day and management decisions for

The disadvantaged person must have made a real and substantial contribution of capital or expertise for their interest in the firm;

Non-disadvantaged owners must not have responsibilities for the operation of the firm which are disproportionate to their ownership of the firm. Agencies which receive federal funds such as the Oregon Department of Transportation, Lane Transit District, Tri-Met and Port of Portland all have goals for using disadvantaged businesses in their contracting. A business may qualify both as a disadvantaged business and as an emerging small business or it may qualify for onloy one of the programs.

OMWESB staff stand ready to help you cut through red tape at the federal, state, and local levels. If you are having a problem with payment on a contract, a ruling, getting your business started, knowing where to get management assistance, WE CAN HELP. We are on your side and we want to make it easier for your business to operate in the State of Oregon. We cannot overlook existing rules and regulations but we will help however we can.

We work with high level staff in various agencies. We know who to call to help with specific problems. We have the right contacts in other government offices. We follow through so you get decisions, not the run around. We keep you informed through our newsletter of items of interest. We have a fully bilingual staff.

We invite your inquiries. We are committed to your success as a small business. Please contact us by phone, mail or in person at:

STATE OF OREGON OFFICE OF MINORITY, WOMEN AND EMERGING SMALL BUSINESS

Executive Department 155 Cottage Street NE Salem, Oregon 97310 503-378-5651

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Housing Authority of Portland

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Dislocated Workers Project Announces a Free Seminar Entitled:

Entrepreneurial Insight"

If you've been laid off and are thinking about or ready to start or have just started a business, the Dislocated Workers Project and the Portland Community College Small Business Development Center announce a free seminar entitled "Entrepreneurial Insight." Gale Morris, entrepreneur and former Tektronix technical manager, will discuss setting realistic emotional and technical expectations of starting a business.

Information will be provided on no cost federal, state, and local resources that offer support for the self-employed. The Small Business Development Center will provide an overview of its sixmonth Small Business Management instructional and counseling program which may be available at no charge to eligible dislocated workers.

The "Entrepreneurial Insight" seminar will be held on Thursday, November 2, between 9:00 A.M. and 12:00 Noon at the Portland Metropolitan Chamber of Commerce, 221 NW 2nd Avenue in the Chamber Board Room. RSVP to Dislocated Workers Project at 252-0758. For more information, contact Wayne Werbel, at 252-0758.

Small Business Management I **Program**

Success in business doesn't come easy. Managing a business can be exciting, but also confusing. There are many questions to be answered. Making the wrong decision can be costly. The Small Business Management I Program is designed for those individuals planning on starting their business within the next 6 months or have been in business less than 1

vear. This program consists on 54 hours of instruction and 12 hours of individual counseling. The cost of the entire program including materials is \$199.00.

Classes start November 14th, **Enrollment** is limited.

To register and for more information, please contact the Small Business Development Center, 273-2828.





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THEME: AFRICAN AMERICAN HISTORY AND LIFE NOVEMBER 15-19, 1989

Contact:

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