

AICPA AWARDS SCHOLARSHIPS TO MINORITY STUDENTS

NEW YORK CITY, February 22, 1989 -- The American Institute of Certified Public Accountants (AICPA) has awarded over \$43,000 in scholarships to minority students in accounting for the second half of the 1988-89 academic year.

Since the program's inception in 1970, the AICPA Minority Recruitment and Equal Opportunity Committee has awarded over \$3.5 million in scholarship aid to more than 4,000 students. The awards for this academic year represent the highest amount ever given to minority students by the AICPA.

The \$43,250 in scholarship aid was granted to 102 undergraduate and graduate accounting students selected from throughout the United States, including Blacks, Hispanics, American Indians and Asians.

"The scholarship program is designed to make accounting education accessible to as many qualified minority students as possible by giving them needed financial support," said AICPA President Philip B. Chenok.

This year's scholarship winners represent 60 schools, with the largest number of awards going to students attending the historically Black colleges and universities. Included in the total are 10 Arthur Andersen-AICPA awards totalling \$5,000.

Individuals interested in applying for scholarships should write to Sharon Donahue, Manager, Minority Recruitment and Equal Opportunity Department, AICPA, 1211 Avenue of the Americas, New York, NY 10036-8775. The deadlines for receipt of applications are July 1 and December 1.

The AICPA is the national professional organization of CPAs with a membership of over 282,000. In its continuing efforts to serve the public interest, the organization sets audit standards, upholds the profession's code of ethics, provides continuing professional education and prepares and grades the Uniform CPA Examination.

NEW YORK BLACK COMMUNITY IS HELPING ITS OWN



The Black United Fund of New York has once again dispelled the myth that "Black folk don't help their own and are always dependent on handouts".

The Black United Fund of New York (BUFNY), an independent self-help philanthropic organization, commissioned Charles H. Smith Consultant Group to conduct a survey from its donor base to determine donor profile and their assessment for the direction of the Fund's programmatic thrust. The donor list was divided into five categories based upon the amount of the contribution. Survey questionnaires were mailed to donors in each category proportionate to the number of contributors. Twenty percent (20%) of the current donor field were surveyed. A remarkable 40% of the respondents returned the two-page questionnaire. The survey/report covered donor participation in the Fund's payroll deduction campaigns for 4 years (1983-1987).

Most of the donors are female (75%), over 72% are between the ages of 35 and 54, 70% have family sizes from 2 to 4, and 50% are married. Sixty-two percent (62%) earn above \$20,000; and 33% earn above \$40,000 per year. Thirty-two percent (32%) of the donors graduated from high school, 28% have earned some college credits and 37% were college graduates. Forty-seven percent (47%) hold managerial and professional positions, 25% hold technical/sales positions and 15% hold service positions.

The basic profile of a BUF contributor, as indicated by the report, is a black female earning approximately \$30,000 dollars a year who has had some college education, is approximately 45 years of age, married, occasionally attends church and holds a managerial or professional position.

Eighty-eight percent (88%) of the donors wholeheartedly support

BUFNY's programmatic thrust towards affordable housing and other economic ventures designed to build the economic infra-structure in the black community.

The study further shows that contributions from the Fund's payroll deduction campaigns more than doubled when BUFNY was permitted to conduct its own independent campaign and not be channeled through an intermediary such as the United Way.

A recent independent BUFNY campaign with the Health and Hospitals Corporation of New York City netted contributions that exceeded the total fall campaign of United Way's multiple agencies in the same institution.

From the donor data base, the report reveals that the donors represent a regional cross section of the black population in the New York City area and northeast New Jersey. Thirty-three percent (33%) of the donors live in Brooklyn, 18% in the Bronx, 16% in Queens, 13% in Manhattan, 3% Staten Island, and 19% live in New Jersey, Long Island and up State New York.

The report reveals a 67% increase in the number of payroll deduction donors from 1983 to 1987.

Finally, the report proves that Black Americans are meeting their philanthropic challenge.

HUD SECRETARY CALLS FOR DRUG-FREE PUBLIC HOUSING POLICY

Secretary of Housing and Urban Development Jack Kemp today called on Public Housing Authorities to report to him within 30 days about what steps they are taking to bar drug abusers and dealers from public housing.

"I was shocked by the public and open sale of drugs," Secretary Kemp said in a memorandum to PHA's, referring to his recent visit to a public housing project in Philadelphia. "I understand the difficult challenge faced in maintaining a decent living environment for residents when criminals traffic in drugs at their doorsteps. I intend to assist you and law-abiding residents in eliminating this plague from public housing."

Mr. Kemp announced his request for a speedy report from PHA's on their actions to eliminate drug abusers and traffickers from public housing when he addressed the winter meeting of the National Governors Association yesterday in Washington, D.C.

More than 3,000 public and Indian housing authorities have received Kemp's request.

BAN APARTHEID!

Perspectives

The Cultural Background For Black History, Part III



by McKinley Burt

I really like it when the media is right on time in reinforcing one of my current themes. This past Sunday on Channel 10, a European Journal Program described a 4000 year-old African accomplishment where wheeled-vehicles powered by sails sped across the Egyptian deserts - antedating by milleniums the German sporting event being covered by the camera crew (the narrator said that the archaeologists were unable to tell whether they were used for transporting freight and passengers, or for racing). I have ordered a transcript.

Ready for this? A COAST GUARD AND CUSTOMS SERVICE: "For example we have seen that when her empire was at its height, Egypt found it necessary to maintain a Marine Patrol...and to augment her income she levied imposts." see p.199, *Delphian Text, First Year, Part I, Chicago, 1925.*

"The officials in charge of the mining expeditions (to Sinai/Palestine) included princes, the King's seal-bearers, Naval captains (naturally enough since the route lay across the sea), judges, scribes, and interpreters." see pp.112-114, *Montet, Eternal Egypt. This was 1800 B.C.*

Now, these two quotations are very,

very important because documentation of an African mastery of the seas at these early dates puts to lie the canards that backward Africans had to have culture and technology brought to them - when, actually, it was the other way around. And add to these facts my earlier descriptions of ocean travel before Year 1. African general Gange's expeditions to India, and African domination of the Ethiopian Sea (Persian Gulf), and the Olmec Culture of Central America. These ancient traversals of the world's oceans left in their wake many artifacts and modes of African culture, from statuary with cornrows to mathematics and calendars.

It is startling to realize that any current theme or modality of relationships between nations, organizations, or individuals is but a pale reflection of the seminal foundations laid down by the Africans many thousands of years ago. This applies to international treaties, labor relations, religion, education, urban planning, you name it! How ignorant and arrogant the racist manipulation of history has rendered modern man. Take the following.

"In year 5 of his reign, for example, he (Ramses II) was obliged to engage in combat with the confederation of allies of the Hitite King at the citade/of Qadeshon the Orentesin Syria. ...after many years of talks, the two former antagonists signed the First

International Peace Treaty; assuring durable peace and reciprocal aid between the two Kingdoms in the event a conflict broke out with other countries." (Henry Kissinger, hush yo mouth boy!). This passage is from the the Ramses II Journal published by the Egyptian Antiquities Organization; distributed at Expo 86 at Egyptian Pavilion.

If the above sounds familiar, just recall the structure of the present western military alliance in Europe, NATO, with its mutual aid pacts - or consider its mirror reflection, the Russian-controlled Eastern Bloc. It was Sir Winston Churchill, former Prime Minister of England who stated that a prime prerequisite for the curriculum of any worthwhile military college was the study of two African giants in the field: Hannibal, the African commander who took his men over the Alps on elephants to catch the enemy by surprise - and Shabaka the African military genius whose infantry tactics foiled superior armed Europeans for years. Nextweek, The African Ministers of Public Works

FACTS & FALLACIES

FALLACY: Many of the elderly are wealthy retirees who can easily afford to give up a cost of living adjustment (COLA!)



FACT: Only 7.5 percent of all individuals over the age of 65 earn more than \$25,000 a year. In fact, 62 percent depend on Social Security for half or more of their income. Some 24 percent depend on it for 90 percent or more of their income!

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