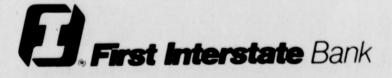




Until justice is blind to color, until education is unaware of race, until opportunity is unconcerned with the color of men's skins, emancipation will be a proclamation but not a fact.

-Lyndon B. Johnson



proud to join the members of the community to Salute Black History Month,

"Member of FDIC" "Equal Opportunity Employer"

## WANT TO BUY YOUR OWN HOME?

MOVE SIX SPACES FORWARD.

(It'll take just a few minutes to see if you can afford a HUD home!)

START

2.

3.

4.

5.

0

 If you've worked for two years for the same employer (or in the same occupation) and you have a good credit record, move ahead 1 space.

2 Stop here and compute your Adjusted Income. That's your total gross monthly income, less federal withholding taxes. Write your answer here and move on.

**3** Multiply your Adjusted Income (from space 2) by 0.38, then subtract \$150 and write the answer here. Then move on to the next space.

 Add up all your monthly debts (car, loan, credit purchase, credit card, child support and alimony payments you owe every month) and then add \$150. Fill in the total here and go to space 5.

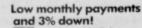
You're almost home. Multiply your Adjusted Income (from space 2) by 0.53, subtract the amount on space 4, and write the result here. Now move along.

\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*

• Write the smaller amount of either space 3 or space 5 here. As a general rule, that's the maximum amount you can afford for a monthly house payment (including property taxes).

## YOU DID IT! If the

number in space 6 is more than \$550, then chances are good that HUD has an affordable home for you. Your next move is to call your real estate agent.



Most of our HUD homes are approved for FHA Mortgage Insurance, which makes them more affordable than ever. Plus, HUD's bid process is easy.

For listings of HUD homes available now, look for our big real estate classified ad in every Friday and Sunday Oregonian.



2

17

1

1

PLEASE NOTE: Individual circumstances vary as do lenders' requirements for qualifying a prospective buyer for a home mortgage. The formula here is intended only to provide you with a general idea of how a lender may view your financial condition as it applies to a home purchase. For further information on loan requirements, talk to your real estate agent or local lender.