



Former Senator James Abdnor of South Dakota (left), the new Administrator of the U.S. Small Business Administration, accepts the congratulations of Deputy Administrator Charles L. Heatherly.

Abdnor Sworn in as SBA Administrator

Former Senator James Abdnor today was officially sworn into office as the Administrator of the U.S. Small Business Administration (SBA). Deputy Administrator Charles L. Heatherly administered the oath of office at a ceremony in the SBA's Washington, D.C. central office headquarters.

Abdnor was confirmed for the Administrator's position by the United States Senate on March 20, 1987.

In brief remarks after the swearing in ceremony, Abdnor expressed his vision of small business and SBA. "Knowing that SBA is here to stay gives us the opportunity to serve the nation's small business owners."

"I am honored by the responsibilities with which I have been entrusted. Simply put, the mission of SBA is to help people get into business and stay in business, and I expect to do my best to fulfill that mission," Abdnor said.

Abdnor has served the state of South Dakota as a State Senator and Lieutenant Governor. He was elected to the United States House of Representatives in 1972 and to the United States Senate in 1980.

SBA has approximately 3,900 permanent and temporary employees and more than 100 offices throughout the nation. In addition to providing prospective, new, and established small businesses with financial assistance, management counseling and training, SBA also helps direct government procurement contracts to small firms. The agency also performs an advocacy role for small business with Congress, other federal agencies, the White House, and with financial, educational, professional, and trade associations.

Directory of Oregon Manufacturers Available

The "1987-88 Directory of Oregon Manufacturers" is now available through the Oregon Economic Development Department. This directory contains over 6300 listings on Oregon companies categorized alphabetically, geographically, and by product. This directory assists businesses in locating both suppliers and customers. To order, send \$60 to the Oregon Economic Development Department, Attn: DOMPS, 595 Cottage Street NE, Salem, Oregon 97310. For more information, call 373-7501.

Prime Rate Increased

First Interstate Bank of Oregon has changed its prime rate from 7.5 to 7.75 percent effective at the opening of business on Thur., April 2, 1987.

First Interstate Bank of Oregon's prime rate refers to the bank's publicly announced prime rate which is a base rate used to price some loans. It may not be the lowest rate at which the bank makes any loan.

First Interstate Bank of Oregon is an affiliate of First Interstate Bancorp, the nation's eighth largest banking company with more than 1,000 domestic offices and 36 offices specializing in international banking.