

Now's your chance to take advantage of excellent real estate values offered by HUD.

Important Information

- Purchasers must obtain their own financing for all sales.
- Please contact a real estate agent of your choice to see or bid on any of the properties listed.
- HUD reserves the right to reject any or all bids and to waive any informality or irregularity in any bids.
- All homes sold as is, NO WARRANTY.
- These properties may contain code violations.
- An earnest money deposit of \$1000 (to be deposited in client's trust account) is required with each offer to purchase.
- "TOP VALUE" properties listed below have been Fixed Up, Cleaned Up, and Certified. No major work to do, MOVE RIGHT IN.

The new HUD-9548 Standard Retail Sales Contract is available in our office.

- Homes eligible for FHA Mortgage Insurance with low down payment.

PREVIOUS WEEK'S LISTED-BID OPENING ON, MAY 5, 1986 AT 1:00

BIDS ACCEPTED UNTIL 11:00 AM, May 5, 1986

351 SE 36th Ave, Hillsboro	3 Bd, 2 Ba, 1296 Sq Ft	'40,000	
5121 NE 11th St, Portland	2 Bd, 1 Ba, 910 Sq Ft	'25,000	
2831 SE 136th Ave, Portland	3 Bd, 1 Ba, 1260 Sq Ft	'29,000	
5820 SE Francis St, Portland	3 Bd, 1 Ba, 982 Sq Ft	'39,700	
8107 NE Mason St, Portland	1 Bd, 1 Ba, 754 Sq Ft	'20,000	
1514 NE 238th Dr., Troutdale (Wood Village)	2 Bd, 1 Ba, 958 Sq Ft	'27,500	
15016 NE 29th Ave., Vancouver	3 Bd, 2 Ba, 1419 Sq Ft	'62,000	
5911 NE 37th St, Vancouver	2 Bd, 1 Ba, 780 Sq Ft	'35,150	

EXTENDED LISTINGS - BIDS OPENED DAILY

1505 NE Kene, Gresham	2 Ba, 1 Ba, 810 Sq Ft	'31,000	
5121 NE 11th Ave, Portland	1 Bd, 1 Ba, 696 Sq Ft	'8,000	
2568 NE 33rd, Portland	3 Bd, 1 Ba, 1056 Sq Ft	'34,000	
1314 NE 58th Ave, Portland	3 Bd, 2 Ba, 1346 Sq Ft	'49,500	
1925 SE 60th Ave, Portland	4 Bd, 1 Ba, 1270 Sq Ft	'47,000	
1722 N Bladens St, Portland	2 Ba, 1 Ba, 860 Sq Ft	'15,000	
8524 NE Fremont St, Portland	2 Ba, 1 Ba, 744 Sq Ft	'36,000	
3532 NE Grand Ave., Portland	1 Bd, 1 Ba, 576 Sq Ft	'10,000	
5023 N Minnesota Ave, Portland	1 Bd, 1 Ba, 800 Sq Ft	'18,000	
4305 SE Morrison St, Portland	4 Bd, 1 Ba, 1792 Sq Ft	'45,000	
933 N Terry, Portland	3 Bd, 1 Ba, 1270 Sq Ft	'26,800	
1105 N Watts, Portland	2 Ba, 1 Ba, 784 Sq Ft	'27,000	
4708-14 N Willis Blvd, Portland	9 Bd, 4 Ba, 3185 Sq Ft (4-plex)	'60,000	
2213 SE Yamhill, Portland	3 Bd, 2 Ba, 1152 Sq Ft	'38,500	
1016 NE 8th Ave, Camas	3 Bd, 2 Ba, 1789 Sq Ft	'28,000	
5225 NW Esther St, Vancouver	3 Bd, 1 1/2 Ba, 1105 Sq Ft	'48,900	

Homes listed above as "Extended Listings" were not sold as a result of the competitive bid opening. HUD WILL CONSIDER ANY REASONABLE OFFER. These properties will remain available for sale until such time as they are resold under different terms. Each working day at 3:30 pm offers received for these homes during the day will be evaluated. In the event that circumstances prevent HUD from opening offers on a given day, the properties will remain available to the point of actual acceptance by HUD of the best net offer. Offers submitted under this procedure shall be submitted in appropriately marked sealed envelopes containing HUD 9548 with addendum.

★ NOTICE TO ALL REAL ESTATE SALESPEOPLE:

Effective on the March 3rd, 1986 bid opening, HUD will no longer share such information with the brokers.

ONE-STEP PROCESS: The new HUD 9548 dated 10-85 (Standard Retail Sales Contract) and Addendum is available for use from the HUD office. Previous forms (HUD 9551 and attachments, old HUD 9548 and attachments) are obsolete and cannot be used.



RESULT OF BID OPENINGS AND PROPERTIES AVAILABLE ON THE "EXTENDED LISTING" AVAILABLE AT (503)221-3498. This is a partial listing of HUD properties. For a complete listing of properties available for sale by HUD, please see HUD's listing in the "Oregonian" Friday or Sunday real estate section.

ADVERTISEMENT FOR BIDS

Sealed bids will be received by the Oregon State Board of Higher Education in Administrative Services Building, Room B100, Oregon State University, Corvallis, Oregon until 2:30 p.m., PDT, Thursday, May 22, 1986 for the Graf Hall Alterations project located at Oregon State University, Corvallis, Oregon. Bids will be opened and publicly read aloud in the Administrative Services Building "A", Room A622-D by the Undersigned or a designated representative.

The project includes demolition, concrete, carpentry, metal work, doors, painting and associated electrical work.

Bids will be received on a lump-sum basis for all of the work. One set of contract documents may be obtained from the office of Jeppsen, Miller and Tobias, Architects, 245 NE Conifer Blvd., Corvallis, Oregon 97330 (754-7541) by prime bidders only upon deposit of \$25. Additional sets may be obtained for the cost of reproduction. Subcontractors and others may purchase a set of plans and specifications for \$15.

Contract documents may be examined at the Architect's office, O.S.U. Physical Plant Office as well as the following locations: Builders Exchange Cooperative, Portland; Eugene Builders Exchange Corporation, Eugene; Northwest Plan Center, Portland; Salem Contractors Exchange, Salem; Construction Data Plan Center, Portland; Impact Business Consultants, Portland; National Business League-Oregon Chapter, c/o CCS & Associates, Portland; and Central Oregon Builders Exchange, Bend.

Deposit will be refunded for contract documents returned in good condition by actual bidders within two weeks after opening of bids, but to nonbidders only if returned no later than the day of the bid opening.

Pre-qualification of bidders is not required.

Mandatory examination of the site and conditions will be made on Monday, May 12, 1986, at 1:30 p.m., PDT. Bidders shall meet with Owner and Architect at the Physical Plant Office prior to the required examination.

All bidders must comply with the requirements of the prevailing wage law in ORS 279.350.

No bid will be considered unless fully completed in the manner provided in the "Instruction to Bidders" upon the Bid Form provided and accompanied by Bid Security.

OREGON STATE BOARD OF HIGHER EDUCATION

by: W.C. Neland
Associate Vice Chancellor

