

# METROPOLITAN



CLIFTON WELSH, JR.



LISA WASH



TRACI HURST



KIM THOA THI DAO

## Portland students receive funds

The four 1983-84 winners of the Phil Reynolds Scholarships were named this week. Each winner has received \$500 to help pay for tuition, fees, books and supplies. The goal oriented students are Miss Traci Hurst, a graduate of Grant High School who is now attending Portland State University

with interests in Computer, Accounting and Business Administration; Miss Kim Thoa Thi Dao, a graduate of Roosevelt High School who is interested in nursing and attends Portland State University with plans to transfer to the Oregon Health Science Center Nursing School; Clifton Welsh, Jr., a graduate of

Madison High School majoring in Music at Arizona State University; and Miss Lisa Wash, a Lincoln High School graduate studying languages and Foreign Study at Pomona College. The students' grades range from 3.7 to 3.2. The adult children of the late Phil and Elise Reynolds expressed their

thanks to the friends and public who donated to the scholarship fund for 1983 in honor of Elise Reynolds, who was Oregon Mother of the Year in 1957. 1984 applications are now available. Dr. Walter Reynolds is the family representative of the scholarship fund.

## Corporations attack Oregon unitary tax

by Chuck Goodmacher

Just when most Oregonians are breathing a sigh of relief about the death of the sales tax, the business lobby and its supporters in elected office have begun an all-out fight to reduce corporate income taxes by 16 percent with one bold stroke. The unitary method of calculating corporate income taxes came under attack Monday as business spokesmen and politicians such as Mayor Frank Ivancie and Senator Jim Gardner (D-Portland) spoke to forums in both Eugene and Portland. State Rep. Wally Priestley (D-Port.) was the only person speaking in opposition to the move.

The taxes paid by corporations in Oregon are paid on the basis of the unitary method of calculating what is taxable. Under the unitary concept, actual taxes are levied according to the following formula: state payroll + worldwide payroll, plus state sales + worldwide sales, plus property + worldwide property, equals taxable income.

At the World Affairs Council meeting in Portland Monday, Priestley told the audience the unitary method has been used in Oregon since 1965 and our economy has prospered when the nation's economy has, even with the tax. He characterized the tax computation method as basically "a device that stops corporations shifting profits to low-tax countries and

states." Priestley added that corporations paid 20 percent of total taxes raised in 1964 and that this has already been drastically reduced. If the unitary method is eliminated, said Priestley, the share of total taxes paid by corporations will be reduced from the present 8 percent to only 6 percent.

Ron Stibs, President of Plan Tek Internation, presented a very different opinion on the unitary tax. It allows, said Stibs, "the State of Oregon to tax the world-wide profits of a corporation even though those profits are made outside of the state." Corporations "are just not interested in playing in states that have it," Stibs said.

Stibs and Bill DeWeese, head of a technology firm soon leaving Oregon for Utah, both cited numerous examples of corporations (particularly Japanese ones) which did not locate in either Oregon or California because of the unitary tax.

Gary Conkling, lobbyist for Tektronix, noted that American corporations are also subject to the tax. Tektronix, said Conkling, has nineteen subsidiaries overseas and favors a proposal called "water's edge", introduced in Congress by Third District Congressman Ron Wyden (D-Ore.) and Senator Charles Mathias (R-Md.). "Water's edge" eliminates inclusion of overseas earnings as part of the unitary method.

At the behest of Mayor Ivancie, the Portland Development Commission (PDC) is also on the bandwagon for repealing the unitary method of taxation. PDC recently produced a brochure entitled, "Questions and Answers on the Unitary Tax."

The next round in the battle takes place in Salem as both the House Interim Revenue Committee and the Legislature's Joint Committee on Trade and Economic Development meet to consider proposals for

repealing the tax computation method in the 1985 legislative session.

The Revenue Committee meets on the subject Thursday, March 15th, and the Joint Committee on Trade and Economic Development will hear testimony Thursday, March 22nd.

For more information, call either Rep. Priestley at 280-6759 or the Joint Committee on Trade and Economic Development at 1-378-8811.

### Actions planned

Central America Week will feature observances and activities to commemorate the death of El Salvador's Archbishop Oscar Romero and to focus attention on the crisis in Central America.

On March 23rd, a mass and eucharist is set for St. Mary's Cathedral at 5:30 p.m. Followed by a vigil at 7:00 p.m. at First Christian Church, on March 24th; 2:30 p.m., March and Rally, Terry Shunk Park; 7:00 Ecumenical Service, First Christian Church; 8:30 Candlelight Procession and vigil.



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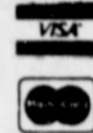


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Radial	Regular price	Sale price	Radial	Regular price	Sale price
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P185/80R13	\$110.99	78.99	P215/75R15	\$140.99	111.99
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