



JOHN THOMAS

Seminar explores IRA accounts

IRA's (Individual Retirement Accounts) offer an unparalleled investment opportunity for the employer or self-employed! The trouble is, everyone who offers IRA's has a different type, the effect of which is to totally confuse the public.

Consistent among all forms of IRA's is that they offer the easiest, most accessible form of tax deferral for a businessman's income! Tax havens, if you will. Too, they are sheltered investments if your business gets into a credit pinch. No creditor can touch a penny in your IRA. The seminars given by John Thomas, March 14 and 21 at Matt Dishman Community Center (77 N.E. Knott) will explain the multitude of IRA options. The advantages of each, applicability of each IRA investment avenue will be explored. Those options include: annuities; a common insurance product; regular certificates of deposits (CD's) in a bank; stock market investments; bond packages; and, real estate investment trusts. Just about any investment vehicle available today is a potential vehicle of IRA investments. The seminars will discuss each, breaking them down to their advantages and disadvantages.

If you currently earn between \$20-\$25 thousand annually, you are in a 30% tax bracket. Translated,

that means if you invest in an IRA today, you will realize a 30% actual return on the investment in the first year!

Pending amenities to IRA investment include legislation that would allow holders to use their accounts in housing or real estate sales. Against all of those advantages to investing in an IRA, the only drawback even mentioned is that investors sometimes incur a penalty for withdrawing or spending IRA funds before the investor passes their 59th birthday. A slight penalty, probably little more than a brokerage fee or bank assessment incurred to do business or in any other form of investment. And if you are disabled, stipulations allow for immediate recourse. It is not a "frozen" investment; meaning that it can be switched to other forms of investment if profit potential seems imminent or better.

IRA investment money is secure from attachment by any creditor.

Pending legislation would provide Social Security tax credits to businessmen for IRA investments and would allow IRA investments to be applied to real estate or property purchases.

The seminars will help you deal yourself a fortunate hand for the present and future.

Batiste challenges parents

The Rose City Ministers' Wives and Widows Council provides scholarships annually in memory of the founder of the Portland chapter, Glennie Garcia. This year's scholarship banquet was held at Faith Tabernacle Church.

Alvin Batiste, member of the State Board of Higher Education, spoke on "A people at Risk." Batiste said, "We recommended that a course pattern be included for new freshmen to have 4 years of English; three years of math; two years of Science; three years social studies and two years of college prep courses: foreign language being highly recommended, computer science, fine arts, and vocational technical areas of studies. These subjects are required for all students entering state colleges and universities in the fall of 1985."

The Black athletes as well as

Black students are at risk if they do not master skills in elementary and high school, Batiste said. A Rice Institute study showed that between 1973 and 1980, almost half of the school's football players had SAT scores below 800, compared with an average score of 1300 for entering freshmen.

"As parents we can insure a solid educational background by encouraging good study habits, encouraging your child to take more demanding rather than less demanding courses. Nurture your child's curiosity, creativity and confidence; be an active participant in the school."

Mrs. O.B. Williams was program chairman; Mrs. Eugene Boyd, Jr., banquet chairman; Mrs. Louise Pritchett is local president and Mrs. Grace Osborne, state president. Music was provided by April Adams, violinist.

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If you already have an IRA...the fact is, you could be earning more. An IDS IRA expert will introduce you to a complete range of investment options, and discuss the flexibility you're entitled to in today's IRA.

If you're thinking about opening an IRA...this special seminar will show you what an IRA is...what it can *and should* do for you. With entertaining slide presentations and an informative question and answer period, you'll discover how valuable an IRA can be!

PLUS...A Cordless Telephone You Can Win!

When you attend this seminar, you are automatically eligible to win a cordless telephone with a powerful 700-foot range, automatic redial and other exclusive features.

And for your convenience, if you wish, you may open an IRA with IDS that same day...and receive immediate tax benefits on your 1983 tax return.

Join us for a FREE, no-obligation IRA seminar:

March 14th and 21st 7:30 p.m.

Knott Street Community Center • 77 N.E. Knott St.

John W. Thomas

Seating is limited, so reserve your place today!

**We won't be
keeping
"banker's hours"...**

To help you cope with your busy schedule, IDS is staying open late for your convenience.

Special extended hours from
April 1 to April 16
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☐ I cannot attend the seminar, but please see that I receive more information on the IDS IRA.

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You must be present at the time of the drawing to win the cordless telephone.

Mail to:
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