

Consumer Protection and autos

This is the time of year with all the new cars coming on the market that potential buyers will be searching and money hunting to justify the purchase of a brand new hunk of Detroit iron, which in all probability will cost just as much to maintain and run as the last one that they bought which is the reason for looking at the new ones.

1. On interest: Interest is the amount of money that you are charged for a financing agency or bank to carry your contract of purchase of your automobile, or to put it another way interest pays for the money that you had to pay in order to purchase the car.

2. The interest rate on new automobiles is 8% per year. On automobiles 1-3 years old the legal interest rate is 10% per year and for cars that are older than 3 years the legal interest rate is 12%.

Going back to the new car for a moment this can easily be worked out by simply stating that you will pay \$8 per \$100 for the purchase of a brand new automobile and this same formula applies equally to the higher interest rates for used cars depending upon their age.

Some further hints on the buying of automobiles: always if possible even though you are buying a used car go to the new car dealer who handles that make of car. Also please remember that when you are buying a car on contract whatever the salesman promises, if it is not in writing, he cannot be held accountable for it. And last but not least do not let a salesman rush you into buying a car before you have had time to thoroughly think over what the entire period to time is going to cost you for the kind of car that you are buying. The last thing to remember is that American car manufacturers are turning out 7 million cars every year and that foreign importers are bringing in an additional million and a half. With this many cars floating around on the market there just is no reason for rushing out to buy a car without first thinking about it and if as a last resort you are still unsure, call the Consumer Protection Program - that is why we are here and that is what this column is all about.

John Jenkins named OMBE director



John L. Jenkins, 43, highest-ranked black official in the Department of Commerce, has been named Director of the Office of Minority Business Enterprise (OMBE) by Secretary of Commerce Maurice H. Stans. The appointment be-

came effective Aug. 2.

Prior to his appointment, Jenkins had been serving as an Assistant Director in OMBE since May of 1970 heading up its Community Services Division. He succeeds Abraham S. Venable, who resigned last

May to become director of Urban Affairs at General Motors.

In announcing the appointment the Secretary said, "Mr. Jenkins has demonstrated outstanding leadership qualities since joining the Department."

Masonic Consistory elevation

As another step for progress, the Williamette Consistory #23 P.H.A., Portland, Oregon, had the opportunity to elevate 15 members to the 32nd degree as Sublime Princes. Those in the class receiving from the 4th degree through the 32nd degree inclusive were six representatives from Sabre Lodge #7 Mt. Home AFB Idaho, were Princes Harry Perry Jr., Herman L. Mason, Charles C. Taylor, Larry Hogan, Huntley A. Armstrong and William Barr Jr. Those from the constituent lodges in the Portland area, were W.M. Buerett J. Wasson #1, Louis E. Alexander #3, James B. Anderson #5, Sylvester Frazier, and John V. Smith #5, Joseph J. Reid #6, and Razz M. McClay WM of Shasta Lodge #2, Eugene, Oregon. This class was named the George L. Jackson class, honoring the late Grand Inspector General Ill. George L. Jackson, 33rd degree. Saturday evening, Oct. 8, 1971, the Princes were treated to dinner at the Aladdin Restaurant in the Lloyd Centre. Hosting for Consistory #23, under the direction of Prince John T. Blow Jr., who also supervised the luncheon held both Saturday and Sunday Afternoon. After being elevated to a Sublime Prince, the newly made Princes were warmly welcomed to the Consistory by the Grand Inspector General, Arvell W. Denton 33rd degree, Clark Dean Jr. 33rd degree, Thomas R. Vickers 33rd degree, James L. Wasson 33rd. Also the Deputy for the State of Oregon, Ill. Vernon C. Butler 33rd, and the Commander in Chief William B. Odum Jr. 32nd degree. In addition, a standing ovation was given to Prince John T. Blow Jr. who was the Master of Ceremonies for the two days of elevation along with his capable assistants, Ill. Thomas R. Vickers 33rd degree, Prince John W. Wiseman. It was also stated by the Ill. James L. Wasson that this was the largest for an elevation that he had witnessed in Oregon since 1925. However, due to previous commitments, the Hon. Elijah Graham 33rd degree, of the M.W. Prince Hall Grand Lodge of Oregon M.W. Grandmaster of Masons is also Grand Inspector General was unable to attend.

(cont. from page 2)

shirts, I start to buy greater quantities of the color which will filter down to white men a little later.

Men's wear magazine agrees. "American Negroes form an independent fashion group whose tastes filter down to influence the general men's wear market."

But who influences the influences? "I personally feel that the Black news media is the most effective medium around today," concludes the men's wear buyer at Strawbridge & Clothier.

OSU

COOPERATIVE EXTENSION SERVICE

OREGON STATE UNIVERSITY

1220 S.E. Washington

Portland, Oregon 97202

October 14, 1971

WILLIAMETTE LODGE

1210 Belmont Street (East Center)

Portland, Oregon 97202

Portland, Oregon

Dear Sirs:

Enclosed are two copies of the Bulletin of the Portland Chapter of the Oregon State University Cooperative Extension Service.

The Bulletin is published monthly and contains information on a wide variety of subjects of interest to the community.

We are interested in your comments on the Bulletin and would appreciate your returning it to us.

Sincerely,

John L. Jenkins

Director

Office of Minority Business Enterprise

U.S. Department of Commerce

Washington, D.C. 20540

Enclosure

cc: Mr. Jenkins

cc: Mr. Stans

cc: Mr. Venable

cc: Mr. Blow

cc: Mr. Denton

cc: Mr. Graham

cc: Mr. Wasson

cc: Mr. Wiseman

cc: Mr. Frazier

cc: Mr. Reid

cc: Mr. McClay

cc: Mr. Alexander

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