

REVAL OR WRECK EUROPE'S PORTION

Crisis Worst Since War, Declares Sullivan.

HOPEFUL SIGNS NOTED

Belief Is That Nations Are Near End of Road to Chaos and Better Times Coming.

BY MARK SULLIVAN.
(Copyright by New York Evening Post, Inc. Published by Arrangement.)
WASHINGTON, D. C., Dec. 24.—(Special.)—Those who look forward to the coming year from the point of view of the world outside of the United States must be compelled to believe that in Europe one of two things is bound to happen: Definite steps will be made toward restoration, or we shall have, certainly in central Europe, perhaps throughout all of it, the worst economic crisis since the war.

This cryptic way of stating the alternatives may seem to amount to much; it is but little more than saying that things must either grow better or worse. Europe cannot continue to drift along another year without beginning either a definite ascent or a calamitous descent.

Europe today is much nearer exhaustion than was immediately after the war ended. During the past year it has been tiding over the final reaches of impoverishment by devices which take three forms.

It has sold bonds abroad, largely to America, at interest rates higher than ever before, and has received in return a charge on each nation's future. But the proceeds of them have been used, not in betterments or additions to the productive capacity of the nations; but have been spent immediately as part of current expenses.

Wedding Rings Sold.
In addition, Europe has been doing what a very able American business man calls "selling its wedding rings." Europe has actually and literally been selling its heirlooms and its art treasures, and has been selling its great paintings and its almost priceless antiques for the mere purpose of getting bread and butter for consumption from day to day.

The final thing that Europe has been doing to tide over the last edge of emergency has been the talking away of those who have accumulated property, and the distribution of it among all the people, and using it for current expenses.

This has been accomplished in a variety of ways, the most drastic of which is the dilution of the currency. By this means every owner of accumulated capital in the shape of bonds, mortgages, insurance policies, annuities and the like has seen his savings taken away from him and used up.

These three have been the devices practiced by most of the countries of Europe during the past year. They are expedients which in their nature cannot be repeated. From now on Europe must find some means for production to support its people, or its people must starve or emigrate.

Some Near Starvation.
As in some sections of Europe, literal starvation seems not far distant. Austria, for example, has reached a condition of "dog eat dog" of individuals and groups preying upon other individuals and groups in a process of which the end must be the practical elimination of some portion of the population unless something is done in the way of restoration.

The greater probability is that Europe is close to the end of the road to destruction, and that within the coming year the first great curative step will be taken through the fixing of the German reparations. The fact that the German reparations are now in the shape of an undetermined sum makes this a final factor in precisely the spot which ought to be the fixed and solid keystone of Europe's economic structure.

Not all the reasons for the hope that the German reparations will be fixed during the coming year can be stated. In the first place, the case steps that must lead up to this accomplishment touch closely the passions and conflicting interests of different people and different groups of statesmen. For this reason the progress that has been made has been chiefly in the nature of diplomatic negotiation. But there are persons in the best position to have dependable judgment who believe that the turn of the tragic road is now in sight.

All Interests Concerned.
Here, at home, our own fortunes for the coming year are inevitably tied up with those of Europe. The clearly outstanding aspect of our economic situation is the contrast between the distress on our farms and, on the other hand, in our cities, a state of business so active that the principal embarrassment is lack of labor. The lack of balance between our agricultural industry and our manufacturers is bad enough in itself. If it should continue it would result next spring in a further and very large curative to that movement of population from the farms to the cities, which has been recognized for a generation as one of the least cheering aspects of American life.

But, in addition to this, it is most doubtful whether our cities can continue to be prosperous while our farmers steadily go backward in their capacity to buy what the cities produce, and at the same time the capacity of Europe to buy our goods also goes backward.

It is this lack of capacity to buy on the part of Europe that is chiefly responsible for the stagnation and low prices which already are present on our farms and are apprehended in our manufacturing communities.

Farmer Needs Capital.
The farmer, has exceptional need for seasonal borrowings. He needs to borrow money on the crop he has already raised in order to save himself from the calamitous necessity of selling that crop just as soon as it is marketable—in order to enable him to wait and take advantage of better prices. The farmer also needs money for the planting of his crop and for the purchasing of fertilizer and machinery.

For this sort of borrowing the farmer either has no access whatever to credit, or, when he does get

credit, pays abnormal and intolerable rates of interest.
It is for the correcting of this condition that legislation is now sought by the new group which speaks for the farmer in congress. They ask that the government shall give authorization and aid for the setting up of certain machinery for credit analogous to the federal reserve banks and the farm loan banks.

No Radicalism Seen.
In this demand there is nothing radical and nothing even unreasonable. It is an ungenerous and unwise sentiment which, in some quarters, either is, or affects to be, startled by this demand on the part of the farmer. This emotion is not shared in Washington. On the contrary, the need is recognized and admitted, and the disposition to be helpful is practically universal.

One final thing remains to be done to make the farmer comfortable. He must find, or there must be found for him, a foreign market for his surplus goods. It is because of the falling off in the purchasing capacity of Europe that 15 per cent of the farmers' products which ordinarily are sold in Europe this year have been dumped back upon him and that the prices for farm goods are abnormally low.

This relation between the state of Europe and the present state of American farming has been brought pretty vigorously to the farmers' attention lately. The farmer generally comes to believe it is sound, we may see during the coming year some striking changes in the foreign policy of the republican party pressed upon it by what is at the moment that party's most aggressive faction.

IDENTITY HELD CERTAIN

State Sheriff Sware Currency Found Is From Denver Mint.

LINCOLN, Neb., Dec. 24.—State Sheriff Myers said tonight he was satisfied the information he received yesterday concerning the identification of five dollar bills found at Hastings and Aurora as coming from the Denver mint robbery was reliable.
He said there were no disclosures of their information nor had he any further information from either Hastings or Aurora. The state sheriff said his interest and activity in the case was subordinate to the man who told him of the finds of the bills.

ARBUCKLE MAKES PLEA

(Continued From First Page.)
ing me are refusing to abide by the established law of the land.

"I am not only wholly innocent, but more than that. There is a higher law which deals with the spiritual side of mankind, and surely this Christmas-time should not be the season when the voice of the Pharisee is heard in the land. "But even suppose that I had not been able conclusively to establish my innocence, and I were conscientiously endeavoring, through an orderly life, to atone for mistakes, could I not be entitled to an appeal for forgiveness according to the scripture, the letter of which so many in the pulpit seem to observe, and the spirit of which some in the pulpit seem to ignore?"

Pictures Declared Clean.
"It is not difficult to visualize at this time of year, which commemorates the birth of Christ, what might have happened if some of those who now heartlessly denounce me had been the kind of men who the Savior forgave the penitent thief on the cross in words that have influenced human life more than any other words ever uttered. Would not some of those persons have denounced Christ and stoned him for what he said?"

"Christ said the three graces were faith, hope and charity, and the greatest of these is charity. Is religion the heart of Christ, or is it a thing of only teeth and claws?"
"No one ever saw a picture of mine that was not clean. No one ever saw a picture of mine that was not wholesome. No one ever will see such a picture, I claim the right of work and service."
"The sentiment of every church on Christmas day will be 'Peace on earth, good will to all mankind.' What will be the attitude the day after Christmas to me?"

(Signed)
"ROSCOE ARBUCKLE."

Palo Alto Opposes Films.

PALO ALTO, Cal., Dec. 24.—The municipal advisory board on commercial amusement here will strongly oppose the exhibition of motion pictures featuring Roscoe C. Arbuckle or any actor or actress who has gained unsavory notoriety by reason of alleged viciousness in private life. It was stated by the Rev. George H. Winstley, chairman of the board after a meeting today.

ASTORIA FOUND CHERY

(Continued From First Page.)
nuts, assorted candies, bread, butter, coffee, cocoa.

There will be none in Astoria to go hungry Christmas day.
And above all, the city's leaders emphasized, hearts of Astoria's citizens are warm with gratitude for the sympathy and aid which has poured in from countless sources, making possible a cheerful Christmas despite the worst blow the city has suffered since it was founded.

Christmas here will be a day of great good cheer and clear and undisputed outlook upon the future.

Aberdeen Sends \$900.

ABERDEEN, Wash., Dec. 24.—(Special.)—Aberdeen sent Astoria another check for \$900 Saturday, making \$200 in all. The receipts are expected to pass \$1000 by Tuesday, when the active canvass will be closed.

Hoover Aids Willamette.

SALEM, Or., Dec. 24.—(Special.)—Herbert Hoover, secretary of commerce, has subscribed \$100 to the Willamette university endowment fund. Mr. Hoover's check was received here today and has been turned over to the committee in charge of the drive. Mr. Hoover lived in Salem at one time, and is remembered by the old-timers of this vicinity.

Merry Xmas from Edleson's.—Adv.

XMAS DANCE TONIGHT

Broadway Hall
Fleming 10-Piece Orchestra

FRENCHMAN RAPS SIR DOUGLAS HAIG

Britain's Book Declared Unfair to Americans.

TRIBUTE PAID U. S. ARMY

Americans Were Determining Factor in Great Struggle, Declares French ex-Premier.

BY JOHN CLAYTON.

(Chicago Tribune Foreign News Service. Copyright, 1922, by the Chicago Tribune.)
PARIS, Dec. 24.—Field Marshal Haig was one of the strong party that wanted to win the war without American help in the field, says Paul Painleve, war-time minister of war and premier, in an interview in which he took issue with statements made by the distinguished British general in the recently published book, "Sir Douglas Haig's Campaign," and paid high tribute to the American soldier who he described as the determining factor in the great struggle.

"I notice in this narrative written from the papers of Marshal Haig," said the French statesman, "lingering echoes of that desire to win the war without Americans, or before they came in to share it, of which I saw so much evidence during the war, while I was war minister and premier."

"I would remind him of a conversation he and I had here in Paris after the American declaration of war, while I was a minister in the Ribot cabinet. I was telling him some encouraging news that the French government had received from America concerning the formation of an army when he rose and said to me on the shoulder, saying: 'We don't need Americans to beat the Boche.'"

Americans Part Recognized.

"Everyone is in complete agreement with the great role played in the victory of the allies by the great resources of the United States placed at the disposal of the common cause, of the part they had in strengthening the blockade and also of the moral factor which brought encouragement to the allies and discouragement to Germany. But this matter of common agreement I will leave aside, and as former minister of war, premier and a member for two years of the war committee, I speak most deliberately and emphatically that the American troops which landed in 1917 and 1918 were essential to allied victory.

"It is most evident that they participated in the victory by the active part they took in the battles and by the 50,000 dead which they left in our soil."
"I believe continued to discuss the book, severely criticizing it as unfair to French army generalship and to the allied commander-in-chief, Marshal Haig, after paying handsome tribute to the great efforts of the British army and nation during the war and to the great and splendid service of Marshal Haig, M. Painleve turned to the British reverse in March, 1918, declaring he wished to correct Marshal Haig."

Haig's Army Retreating.


"Marshal Haig and his army were retreating northward toward their channel bases," he said, "thus creating a gap between his right and the French left. French troops brought hastily into battle threw themselves into the gap, but, owing to the formidable German onslaught, they were slower in their advance than the British, who were retreating in the same direction, which created a highly dangerous situation, threatening a break in the liaison between the two armies."
Regarding the book's claim that it was Marshal Haig who made Marshal Foch supreme commander, M. Painleve offered important corrections.

"I wish to point out," he said, "that the supreme command was not the result of any sudden inspiration, but the outcome was carefully planned with painstaking and laborious efforts."

Peacecock Book Springs coal. Diamond Coal Co. Bldg 337.—Adv.

A Merry Christmas

to my many customers and friends



BEN SELLING MORRISON AT FOURTH

Portland's Leading Clothier for Over Half a Century

WALSKA COMING HOME

DIVA TO SING IN CHICAGO NEXT FEBRUARY.

Speculation Begun as to When Second Marriage to McCormick Will Be Staged.

CHICAGO, Dec. 24.—Ganna Walska, wife of Harold McCormick, will return to Chicago in February to make her debut in a concert in her husband's home town, Jules Dalber, her personal representative, announced last night.

M. Dalber arrived in Chicago yesterday to lease Orchestra hall for the concert.
To reporters he announced that Madame Walska will yet sing "Zaza"—possibly at a Paris opera house which she recently purchased to show Chicago that she can do justice to the role.

She had been engaged by the Chicago Opera company, at that time under the backing of Mr. McCormick, here two years ago, but left the city suddenly on the night of the scheduled performance. No explanation of her sudden departure was ever offered, but gossip in the opera company said it followed a quarrel with Gino Marinuzzi, the director.

M. Dalber's announcement that Madame Walska will extend her American concert tour to Illinois revived the discussion as to when and where Mr. McCormick will arrange for their second marriage. The present marriage, contracted in Paris, is not recognized in Illinois, as it was solemnized within less than a year after Mr. McCormick's divorce by Mrs. Edith Rockefeller McCormick, daughter of the Standard Oil founder. The Illinois law forbids divorced persons marrying within a year.

That year will have expired next Thursday, December 28.

WILSON FUND COMPLETE

Endowment Is Expected to Reach \$1,000,000 by Thursday.

NEW YORK, Dec. 24.—Trustees of the Woodrow Wilson foundation will meet at a luncheon here next Wednesday to celebrate the success of the foundation's effort to obtain an endowment which, it is expected, will reach \$1,000,000 on Mr. Wilson's birthday next Thursday.

A delegation will go to Washington Thursday to extend greetings to the ex-president and advise him of the completion of the foundation's endowment.

BETTER DAY HELD NEAR

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to believe. What is the origin of this sickness? France claims more money than Germany could possibly find. England wants to recover her old markets. The American farmers want to sell the products of their soil. American manufacturers want to sell their goods to Europe, especially to Germany. Who can believe for a moment the healing power of a loan when he considers all these symptoms?

What would happen to a loan whose proceeds would be exhausted in a year in a country which today prints twelve billion paper marks daily? The consequence would be a terrific industrial crisis, which we have thus far escaped, which could not then be avoided as soon as the manufacturers had used up their materials.

Apples Survive Frosts.
WHITE SALMON, Wash., Dec. 24.

MERRY XMAS ONE AND ALL

On this day of universal happiness we wish to thank our friends for their patronage. Ours has been the privilege & the opportunity for a service which we sincerely hope has accomplished its mission in bringing unqualified satisfaction.

We appreciate the confidence which has been placed in us, and now, on the threshold of the New Year, we dedicate ourselves anew to the continuance of this service which we trust will continue to grow more inclusive and helpful.

Lipman Wolfe & Co.

"Merchandise of Merit Only"

This is the Seventy-third Christmas of Lipman, Wolfe & Co.

(Special.)—The damage to apples stored in the White Salmon-Underwood-Husum and Lolo districts is negligible, although zero weather has prevailed. Heaters were employed in frost-proof warehouses in these districts. With the advent of chinook winds and warm weather, the related apples were allowed to this method of transportation practice.

SEE TONIGHT'S PAPERS

For Four-Page Announcement of
Lipman, Wolfe & Co.
January Clearance Sale
Beginning Tomorrow

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ITS CUSTOMARY BOUNTIFUL

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Served from 11 till 9 o'clock

6:15 to 8:30 and 9:15 to 12:00

CABARET

6:15 to 8:30 and 9:15 to 12:30

FEATURING
The Hewitt Sisters Miss Mildred Lewis
The Fitzroy Sisters

(Cabaret programme changes Thursdays)

JERRY REED'S ORCHESTRA

CHRISTMAS DINNER
\$2 plate.

We suggest you make reservations.



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I GUARANTEE to permanently cure your Piles without cutting, burning, stitching, anaesthetic, confinement or unpleasant after-effects. My patients are reputable men and women in every walk of life to whom you may refer about this painless, non-surgical cure.

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DR. CHAS. J. DEAN

2ND AND MORRISON PORTLAND, OREGON
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Make the Most of Your Electrical Christmas

This will indeed be an "Electrical Christmas" for thousands and thousands of Portland people, young and old.

We want to help you make the most of it. In order that your Yuletide Festivities may be completely successful, all of your Electrical Equipment must operate properly.

Therefore, we have increased our force of inspectors and emergency men who are on duty, day and night.

Call on our Service Department. We want your Christmas Season to be the Happiest ever.

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