

STOCKS IN REGULAR YEAR Market, With End of Year Near, Lapses.

BONDS HOLD UP FIRMLY

Little Change Noted in Condition of Foreign Exchange; Germany Nearing Crisis.

DAYS' TRANSACTIONS IN STOCK MARKET.

Day's total sales, \$26,400 shares. Twenty industries averaged 85.82 net gain, 75. High, 1922, 103.44; low, 72.87.

By Chicago Tribune Leased Wire. NEW YORK, Dec. 22.—Partly because of the approaching holidays, but more particularly because of the recent very rapid advance in prices on numerous markets, today was marked by something of a lapse in stock market movements.

Changes in foreign exchange rates today were negligible, even the German mark gave no recognition to the Federal Reserve bank's weekly statement of paper currency inflation.

Several people here and there on the street, as well as those who have been in the market for some time, have been buying the stock market.

CLOSING STOCK QUOTATIONS. Published by Overbeck & Cooke company of Portland.

United States Government Securities All Higher at Close; Foreign List Firm.

IMPROVEMENT IS SLIGHT

NEW YORK, Dec. 22.—Bond trading today was dull and featureless with the general list showing slight improvement.

New York Curb Stocks.

Furnished by Jordan, Wentworth & Co. Industrial—Last sale.

United States Government Securities

NEW YORK, Dec. 22.—(By the Associated Press.)—Following are today's high, low and closing prices of bonds on the New York Stock Exchange.

Chicago Live Stock Market.

CHICAGO, Dec. 22.—(United States Live Stock Market.)—Hogs, 45c to 50c; calves, 10c to 15c.

Best Prices for Crop

CHICAGO, Dec. 22.—Butter—Lower; Creamery extra, 21c; standard 44c.

Foreign News More Bullish Than During Previous Week

The weekly wheat review of Logan & Bryan, of Chicago, received by Overbeck & Cooke company of this city, follows:

High Price Bid For Bonds

Portland Concern Takes Pending Issue at 104.78.

Build Up Your Income

By investing in a few shares of our 7% Prior Preference Stock.

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ALL STOCKS STEADY SMALL LIVESTOCK SUPPLY

Trading Mostly in Hog Market at Former Quotations; Cattle Common Grade.

Business at the stockyards yesterday was limited, as only two loads were received by rail. Prices were unchanged in all lines.

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Take a pilot aboard!

DISCERNING property and investment owners place their holdings with trained property managers just as the cautious mariner takes a pilot aboard.

The captain, unaided, might make the port safely, but the pilot from repeated trips over the same course, knows the channel and avoids the dangers.

In the same way the property and investment manager knows and avoids the many dangers upon which the success of any enterprise may be wrecked.

He analyzes the effect upon property of one way traffic, new bridges, increased taxes.

He knows whether it is time to sell, or to hold; time to build or to wait.

Are you trying to solve these questions alone or do you have the counsel and guidance of experts in such matters?

Insure the income from your holdings through our management service. We will be glad to make an appointment to discuss it with you.

Strong & MacNaughton CORBETT BUILDING PORTLAND, OREGON

Managers for Estates and Individuals

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7.14% ON YOUR MONEY

\$10.00 Down and \$10.00 a Month

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