OREIGN EXCHANGE MARKETS BUOYANT

tocks and Bonds Sluggish but Hold Their Own.

OMMODITIES ARE DULL

tton and Wheat Move to Lower Levels and Turnover Smallest in Weeks of Trading.

(By Chicago Tribune Leased Wire.)

NEW YORK, Nov. 20.—Uniformity of nd was lacking in today's market. ile there was a buoyant upturn in foreign exchanges, and a moderate vance in the stock market, the com- dity markets were suffering a price ession, both wheat and cotton mov- to lower levels.

The action of the bond market was t of outstanding character. Both as volume and price changes, it was a ll affair, the turnover being the small- of any day in several weeks. In the o of foreign exchange and stocks, well as the grains and cotton, price vements were largely a reflection of e unrestricted speculation of some ys ago.

The outstanding development was the e in the foreign exchanges, in which of the major rates participated. rling, for instance, moved up to 49¾, and closed only slightly under s figure, with the net rise for the amounting to 1⅝c. The rate was the t which has been quoted for exchange London since June 10 and compares h a high for the year of $4.51¼. French francs made a further recovery nearly ½ cent, to a high price of 3, which compares with a low of 7 November 8 and exchange on me climbed to 4.77, or the highest otation that has ruled since June 22. Belgian francs gained nearly ½ cent 6.96½ and exchange on Amsterdam nt to a new high level for the year. en the rate on Berlin showed a slight vance even though there was a heavy crease in note circulation last week.

To a large extent the upturn in all e leading rates was a definite product covering by speculators for the de- ne, who apparently, in the pressure ich was exerted against the exchanges cently, gave voice to their belief that was not well with Europe. Such pectations were wholly unwarranted d recent developments brought about decided change of front.

So far as the stock market is con- rned, the advance in prices was gen- l, but not of large proportions, except a few isolated cases. It was just the pe of market which might have been pected to succeed the selling of last ek. While there was liquidation a ek ago, there was as well a goodly rcentage of selling by speculators for decline and after any sharp dip in ices there is the inevitable covering hich lifts quotations.

* * *

It was natural that the cotton market ould be unsettled in anticipation of e ginning figures which will be an- unced tomorrow, since those figures ay have a very definite bearing on the tual size of the crop. Furthermore, e market is endeavoring to readjust elf after the reaction that has taken ace and as yet, apparently, profit tak- g has not entirely run its course.

* * *

Rumors continue to fly thick and fast the financial district regarding the ture of the producers' and refiners' rporation. It is known that several mpanies have been carrying on nego- ations to take over the concern, but hether or not anything will become of ese overtures remains to be seen. Ac- rding to an official of one company hich recently has taken an interest in e proposition, the owners of producers' d refiners' are quoting too high a price r control.

* * *

The old report that General Motors of- cials again were contemplating chang- g the common capital stock into shares $100 par value again were revived in e financial district, it being stated that e directors may take action in the very ar future. According to reports, the rectors had this in mind when they clared a dividend of 50 cents a share n the common stock and announced at despite the prosperity of the com- any, the stock would not be placed on a regular dividend basis at this me.

* * *

The National Transit company, a tandard Oil pipeline company, is ex- ected to be the next company of this roup to declare a large extra cash di- idend, following the action taken by ur of the other prominent pipeline com- anies last week. Reports to this effect ere circulated in the financial district oday and the stock advanced 2¾ points n the strength of these reports. Trad- g in the shares was more active than r many months past.

New York Bonds.

Furnished by Overbeck & Cooke company of Portland:

		Bid.	Asked.
Railroad bonds—			
tch Gen 4s	1995	88⅝	89
tl C Line 4s	1952	85	87
B & O Gold 4s	1948	81	81¾
do Refg 5s	1995	81	85
an Pac Deb 4s	....	79	79¼
an Nor 7s	1940	110	111
& O Cvt 4s	1930	87½	87¾
B & Q Refg 5s	1971	99½	99⅝
hgo Gt West 4s	1959	50	51
M & St P Cvt 4½s	1932	67	67½
do Cvt 5s	2014	72	73
R I & P Ref 4s	1934	82	82¼
el & Hud 5½s	1937	100	101
rie Gen 4s	1952	46	47
t Nor 5½s	1952	100½	101
ud & Man Ref 5s	1957	82¼	83
ock Valley 4½s	1999	83	85
l Cent Ref 4s	1955	85	85⅜
C—H S & M 4s	1936	78	79
C So 3s	1950	69	70
& N Unif 4s	1940	90	90½
K & T 1st 4s	1990	81	82
o Pac Gen 4s	1975	62½	63
Y Cent Cvt 6s	1935	104½	105
Y N H & H Cvt 6s	1948	75	76
fk & W Consol 4s	1996	88	89
or Pac Ref 6s	2047	107¼	108
S L 5s	1946	102¼	102⅝
re Washn Ref 4s	1961	80	81
enn R R Gen 5s	1968	99½	100
eoria & E Inc 4s	1940	28	29
ere Marq 4½s	1932	86	89
do 1st 5s	1956	96	97
P C C & St L Gen 5s	1970	98	100
Reading Gen 4s	1997	83½	84
Rio Grande W 4s	1939	66	67
R I Ark La 4½s	1934	80	81
St L & S F Adj 6s	1955	76¾	77
do Inc 6s	1960	61½	62
St L & S W Con 4s	1932	76¼	77¾
A L Consol 6s	1945	63	64
So Pac Ref 4s	1955	85½	86
So Pac S F Term 4s	1950	80	81
So Ry 6½s	1956	101¼	101¾
Tex & Pac 1st 5s	2000	95	99
Un Pac 1st 4s	1947	92¼	93
Wabash 1st 5s	1939	97	98
West Md 4s	1952	64	65
West Pac 5s	1946	82¾	84
W & L E 4s	1949	68	70
Street railways—			
B R T 5s	1945	55	57
Chgo City Ry 5s	1927	77½	78
Chgo Ry 1st 5s	1927	77½	78
Det Un 4½s	1932	85¼	86
I R T 5s	1966	74	74½
Market St Ry 5s	1924	89½	90
Mont'l Tra 5s	1941	88	90
N Y Rys 4s	1942	30	34
Svce N J 5s	1959	84	85
Third Ave Ref 4s	1960	62	63
Un Ry Inv 5s	1926	85	86
B R T 7s	....	88	90
Industrial Bonds—			
Am Smelter 5s	1947	92¼	92¾
Am Tel & Tel 5s	1946	96	96¾
Barnsdall 8s ser A	1931	8	
Beth Steel 6s	1948	98⅝	99
Cuba Cane 8s	1930	87	88
Cumb Tel 5s	1937	92	93
Det Edison 6s	1940	101½	102
Dupont 7½s	1931	107	107½
Duquesne Light 6s	1949	102¼	....
Emp G & F 7½s	1937	93½	94
Fisk Rubber 8s	....	104	104¾
Gen Elec deb 5s	1952	100	101
Goodyear 8s	1931	97¼	98
Humble Oil 5½s	1932	97½	98
Kelly-Spring 8s	1931	106¼	107
Kenn Cop 7s	1930	103	104
Int'l Paper 5s	1947	86¾	87
Lack Steel 5s	1950	90	91
Liggett & M 7s	1944	115	....
Laclede Gas 5s	1934	90	91
Merc Marine 6s	1941	88½	89
Mex Pet 8s	1936	106	106⅝
Midvale Steel	1936	88½	88¾
Nat Tube 5s	1952	99	101
N Y Edison 6½s	1941	109	109½
N Y ref 6s	1941	104¼	104¾
Nor States Pow 5s	1941	91	92
N W Bell Tel 7s	1941	107½	107¾
Otis Steel 8s	1941	98½	99½
Pac Gas & E 5s	1942	91¼	91⅝
Pac Tel 5s	1952	91	91½
Phila Co 6s	1944	99¼	99¾
Sharon Steel 8s	1941	99	99½
Sinclair Oil 7s	1937	100¼	100½
So Calif 7s	1931	105½	106
Union B & P 6s	1942	97½	98

U S Rubber 5s	1947	87¼	87¾
U S Steel 5s	1963	102⅝	102¾
Utah Idaho Sug 7s	1930	94	....
Un Oil Cal 6s	1942	101½	101⅝
Va Car Chem 7s	1947	95¼	95⅝
W U Tel 6½s	1936	109	110
Wilson & Co 1st 6s	1941	99¾	100
Foreign Bonds—			
Russian 5½s	1921	10	12
do	1926	2	....
do 6½s	1919	11	14
French 5s	1931	53	54⅝
do 4s	1917	44¾	46
do 5s	1920	61	64
British 5s	1927	94⅝	96⅝
do	1929	94¾	96⅝
do Vict 4s	....	79	81
do ref 4s	....	77¼	79¼
Belgium Restor 5s	....	54	56
do Premium	....	57	62
German W L 6s	....	13	23
Berlin 4s	....	18	25
Hamburg 4s	....	15	....
do 4½s	....	15	30
Liepzig 4½s	....	15	....
do 5s	....	20	....
Munich 5s	....	10	30
do	....	20	....
Frankfort 4s	....	18	....
Jap 4s	....	79½	80
do 1st 4½s	....	92½	93
do 2d 4½s	....	92½	92¾
Italian 5s	1918	39	40
United Kingdom	1929	110	110¼
do	1937	102¾	102⅝
Argentine 5s	1909	82	84
Belgium 7½s	1945	101	101½
Brazil 7s	1952	86	89
Bordeaux 6s	1934	78	78½
Brazil 8s	1941	98	98¾
Canada 5s	1952	98⅝	99
Chile 8s	1941	102½	103
do	1926	101½	101⅝
do	1946	102½	103
Czecho 8s	1951	90	91
Bolivia 8s	1947	93½	94
Denmark 8s	1945	108	108½
French 7½s	1941	94	94½
do 8s	1945	98½	98⅝
Norway 8s	1940	109½	110
Queensland 6s	1947	100½	101
Rio Janeiro 8s	1946	96	97
do	1947	96	97
Seine Dept 7s	1942	85½	85¾
Swedish 6s	1939	103⅝	104¼
Swiss 8s	1940	116	117
U K Gt B & I 5½s	1937	102½	102¾

New York Curb Bonds.

Furnished by Jordan, Wentworth & Co. of Portland:

A T & T 6s	1924	100¾
Anaconda C M 7s	1929	102⅞
Anton Jurgens 6s	1947	74
Armour 7½ notes	1930	104¼
Beth Steel equip 7s	1935	102½
Brooklyn U G 7s	1932	103
Can N R 7s	1935	109
Clv U Ter 5½s	1972	102½
Copper Ex 8½ notes	1925	103½
Gd Trunk 6½s	1936	104½
Laclede G L 7s	1929	101
Sears Roe 7s	1923	101
S W B T 7s	1925	102¾
S O of N Y deb 6½s	1933	106½
S O 7% ser note	1931	109
Swift & Co. 7s	1931	102¼

Mining Stocks at Boston.

Furnished by the Overbeck & Cooke company of Portland:

	Bid.	Ask.
Ariz Comm	7	7¾
Adventure	50	80
Ahmeek	56	57
Algomah	10	25
Allouez	20	20½
Arcadian	2¼	2½
Bingham Mines	18	18¾
Cal & Ariz	52	53
Calumet & Hecla	69	70
New Corn	16¾	16½
Centennial	9	9¾
Davis Daly	3¼	3⅝
East Butte	7¾	8
Franklin Mng	1¼	1½
Hancock	2¼	2¾
Helvetia	75	90
Island Creek	101	102
Keweenaw	1½	3
Kerr Lake	3	3¼
La Salle	1	1¼
Mohawk	56¼	56½
May-Old Colony	3	3½
Mason Valley	2¼	2½
North B—	9	9½
Nipissing	5½	6
North Lake	20	40
Old Dom Cop	17	18
Osceola Mng	27½	28
Ojibway	1½	1¾
Quincy Mining	32	34
Pond Creek	18¾	18¾
Isle Royal	19	19½
Supp Boston	1¾	1⅞
Unl Shoe Mch	41¼	41¾
do pfd	25½	26
South Utah	3	10
Superior Cop	3¼	4
Trinity Cop	1¼	1⅜
Tuolumne	35	45
Utah Cons	2	2¼
Utah Apex	2¾	3
Victoria	1	1¼
Winona	90	91¼
Wolverine	7¾	8
Wyandot	25	35

COTTON MARKET UNDER PRESSURE

Futures Close Sharply Lower in New York Market.

(By Chicago Tribune Leased Wire.)

NEW YORK, Nov. 20.—Pressure increased in today's cotton market as Liverpool turned weak, and losses of nearly ¾c a pound resulted from a fairly steady decline. Prices were forced 40 to 52 points lower in the morning, when most of the support came from profit taking professional shorts, who were the chief buyers on the break. The list rallied slightly before mid-day, but activity was repressed. After meeting added pressure from a number of sources and reacting to a level of 50 to 72 points under Saturday, the market improved somewhat in the early afternoon and toward the end of the fourth hour was off only about 30 points. Late in the day, however, the list pointed downward again under renewed selling by local operators and the withdrawing of buying for trade account. Final prices were around the lowest.

Spot was quiet, 85 points decline, 25.05 for middling upland.

Southern markets: Galveston 25c, 55 points decline; New Orleans 25c, 25 points decline; Savannah 24.62c, 63 points decline; Memphis 25.50c, 25 points decline; Houston 24.80c, 70 points decline; Little Rock 25.25c, 25 points decline.

The range of cotton futures at New York, as furnished by Overbeck & Cook company of Portland:

Month—	Open.	High.	Low.	Close.
January	25.20	25.29	24.85	24.89
March	25.29	25.25	24.88	24.90
May	25.05	25.08	24.74	24.77
July	24.70	24.78	24.46	24.46
October	23.25	23.32	23.05	23.05
December	25.35	25.40	24.88	24.95

QUOTATIONS ON DAIRY PRODUCTS

Coast and Eastern Markets for Butter, Cheese and Eggs.

SAN FRANCISCO, Nov. 20.—(United States Bureau of Agricultural Economics.)—Butter—Extras, 49c; prime firsts, 48c; firsts, 46½c.

Eggs—Extras, 62c; extra pullets, 48c; undersized pullets, 41½c.

Cheese—California flat fancy, 23c; firsts, nominal; California Young America, fancy, 27c.

NEW YORK, Nov. 20.—Butter—Firm. Creamery, higher than extras, 51@51½c; extras, 50½c; firsts, 39½@49½c; packing stock, current sale, No. 2, 33c.

Eggs—Firm. Pacific coast white, extras, 75@80c; do, firsts to extra firsts, 65@73c; refrigerator firsts, 28@30c.

Cheese—Firm. State whole milk flats, fresh specials, 26½@27c; do, average run, 26c; state whole-milk twins, specials, 26½@27c; do, average run, 25½@26c.

CHICAGO, Nov. 20.—Butter, higher. Creamery extras, 50c; firsts, 38½@42½c; extra firsts, 46½@49c; seconds, 36½@37½; standards, 47c.

Eggs — Unchanged. Receipts, 4156 cases; firsts, 50@55c; ordinary firsts, 40@45c; miscellaneous, 45@50c; refrigerator extras, 28c; refrigerator firsts, 25½@26c.

Poultry—Alive, unsettled; fowls, 13@20c; springs, 18c; roosters, 12c; turkeys, 35c; geese, 19c.

SEATTLE, Nov. 20.— Butter — City creamery, cubes, 48c; bricks and prints, 49c.

Eggs—Fresh ranch, 58c; mixed colors, 54c; pullets, 45c.

Chicago Horse Market.

(By Chicago Tribune Leased Wire.)

CHICAGO, Nov. 20.—Best heavy drafters, $175@250; fair to good drafters, $150@175; poor to fair drafters, $75@150; good to choice wagon horses, $85@125; plain wagon horses, $50@100; good to choice farm chunks, $80@125; poor to good farm chunks, $25@75; blemished chunks, $20@50.

Cottonseed Oil.

Cottonseed oil futures at New York, furnished by Jordan, Wentworth & Co.: November, $9.40@9.50; December, $9.40@9.41; January, $9.51@9.53; February, $9.60@9.70; March, $9.75@9.76; April, $9.85@9.88; June, $9.90@9.92. Spot, $9.40@9.75. Total sales, 31,800.

Astoria Man After Fish Job.

ASTORIA, Or., Nov. 20.—(Special.)—D. A. Houston of this city is said to be an aspirant for the position of state master fish warden to succeed Carl D. Shoemaker. Petitions asking for his appointment by the Pierce administration are reported to be in circulation among the local Shriners.

The Oregonian is the medium through which many people supply their wants by using its classified columns. Telephone Main 7070.

LIBERTY BONDS ADVANCE

FOREIGN SECURITIES ALSO SELL HIGHER.

Rails, Industrials and Public Utility Issues Irregular in New York Market.

NEW YORK, Nov. 20.—Strength of most of the foreign securities in response to the substantial improvement in foreign exchange, marked irregularity of domestic corporate mortgages and firmness of United States government bonds stood out in today's relatively quiet dealings in bonds on the New York stock exchange.

Mexican 4s and 5s, each up 2 points, led the advance in the foreign list, other strong liens in which were Brazilian 7s, 7½s and 8s, Mexican large 5s, Italian 6s, state of Sao Paulo 8s, Zurich 8s and United Kingdom 5½s of 1929, all up about a point. Bordeaux 6s dropped 1¾ points, but recovered most of their loss before the close, and Prague 7½s and Paris-Lyons-Mediterranean 6s dropped 1¼ and 1¾ points, respectively. On the curb, Jugo-Slavian 8s slumped from 72½ to 68⅝ on reports of a withdrawal of syndicate support.

Erie & Jersey 6s provided the sensation of the railroad list, jumping 5 points. Erie prior lien 4s and convertible 4s, series B; Cleveland, Cincinnati, Chicago & St. Louis 6s, series A; Central of Georgia 6s, Atlantic Coast Line 7s and Northern Pacific 3s moved up 1 to 1½ points.

Atchison convertible 4s of 1960 and Seaboard Air Line refunding 5s each dropped 2 points and carried with them to lower ground Seaboard consolidated 6s, Chicago & Northwestern 5s of 1967, Baltimore & Ohio gold 4s and Chesapeake & Ohio convertible 5s.

The same irregularity was noted in the industrial and public utility division. Peoples Gas 5s, Utah Power 5s, Montana Power 5s, Atlantic Fruit 7s, United Drug 8s and Wilson convertible 6s closing at advances of 1 to 2 points, while losses of that amount were registered by Brooklyn Rapid Transit gold 5s, American Telephone 4s of 1936, Brooklyn Union Gas 7s and Interborough 4½s stamped.

United States government bonds showed gains of 2c to 8c on $100.

Total sales (par value) were $11,906,000.

The Western States Gas & Electric company has called for redemption on January 3, 1923, the entire outstanding issue of the company's 10-year 6 per cent gold notes, due February 1, 1927.

The largest offering today was an issue of $1,500,000 Central Illinois Joint Stock Land bank 5 per cent bonds at prices yielding 4.60 per cent to optional maturity and 5 per cent thereafter.

CLOSING STOCK QUOTATIONS.

Furnished by Overbeck & Cooke company of Portland:

Stock—	Sales.	High.	Low.	Bid.
Adams Express	100	77	75¼	77
Austin Nichols	1,400	31	28¾	31
Agr Chem	300	31⅝	31¼	31
Ajax Rubber	500	12	12	12
Alaska Gold	....	....	....	⅝
Alaska Juneau	....	....	....	1¼
Allied Chem	3,100	72⅝	71½	72
Allis-Chalmers	1,000	42	41¾	41¾
do pfd	100	95	95	94¾
Am Bt Sugar	100	37⅞	37⅞	37
Am Bosch	....	....	....	33½
Am Can Co	12,500	72⅝	71½	71⅞
do pfd	100	110	110	109½
Am Car & Fdy	200	180⅝	179	180⅛
do pfd	....	....	....	122¼
Am Cot Oil	200	19⅛	19	19
do pfd	....	....	....	39
Am Drug Synd	....	....	....	5⅞
Am Hide & Leath	400	11½	11⅛	11½
do pfd	....	....	....	68
Am Ice	....	....	....	105
Am Intl Corp	1,200	28⅛	28	28⅛
Am Linseed	400	31⅞	31½	31⅜
do pfd	....	....	....	50½
Am Loco	2,400	123⅜	122½	122½
do pfd	....	....	....	121
Am Saf Razor	900	7¼	7	7¼
Am Ship & Com	500	21	21	20⅝
Am Smelter	3,200	54½	53⅝	53⅝
do pfd	....	....	....	100⅞
Am Snuff	....	....	....	139
Am Steel Fdy	1,700	43⅜	42⅝	43
Am Sugar	2,100	70⅛	69	69
do pfd	....	....	....	106½
Am Sumatra	400	29¼	29	29¼
Am Tel & Tel	1,300	123½	123	122⅝
Am Tobacco	1,000	151	150⅛	150⅜
Am Tob "B"	....	....	....	149
Am Wool	1,300	94⅝	94⅛	94⅛
do pfd	....	....	....	108⅝
Am W P pfd	....	....	....	28⅛
Am Zinc	....	....	....	16½
Anaconda	2,600	48⅛	47½	48
Assd Oil	....	....	....	113
Atchison	1,200	101	100⅛	100⅛
do pfd	....	....	....	92⅛
Atl Coast Line	300	114	113⅜	113⅜
Atl G & W I	100	24⅜	24	24
Baldwin Loco	15,400	125⅝	124	124¼
do pfd	....	....	....	117
B & O	1,600	46	45⅛	45⅛
do pfd	....	....	....	59⅜
Barns Corp "A"	2,000	30⅛	29½	30
do "B"	....	....	....	19¼
Beth Steel "B"	12,200	66⅝	65	66
Booth Fish	....	....	....	6
B R T	1,200	14⅛	14	13⅞
Butte C & Z	700	7⅛	7⅛	7⅛
Butte & Sup	600	31	30⅜	30
Burns Bros "A"	3,600	136¼	133	136
do "B"	700	45	44	41⅝
Caddo Oil	....	....	....	7⅛
Cal Packing	300	81⅛	81	80½
Cal Pet	500	49	48½	48⅜
do pfd	....	....	....	90
Cal Z & Lead	1,100	7⅛	7⅛	7⅛
Can Pac	900	142⅛	141⅝	141⅝
Cen Leather	400	35⅝	35⅛	35⅜
Cerro de Pasco	300	39⅛	38	38
Chandler Motor	5,900	61⅛	59⅞	61
C & N W	....	....	....	83⅛
Chgo Gt W	....	....	....	4⅜
do pfd	500	11	10⅞	11
Chill Cop	5,300	27⅛	26⅝	27
Chino	1,800	24⅜	23⅞	24⅛
C M St P	900	26	25⅛	25⅛
do pfd	700	40⅜	39⅝	40⅛
Coca Cola	13,900	77⅛	74½	77
C & O	1,600	69⅝	68⅛	68⅝
Colo F & I	....	....	....	26⅛
Colo Southern	100	44⅛	44⅛	44
Col Gas & Elec	1,600	105⅛	104½	104⅜
Columbia Graph	200	....	....	2⅜
Con Gas	26,100	122⅜	120⅜	121⅜
Cons Cigars	500	35	34½	33⅜
do pfd	....	....	....	79⅜
Cons Textile	2,400	11⅜	11⅛	11⅛
Contl Can	....	102	99	100⅜
Corn Prod	13,300	133	131	131⅜
do pfd	....	....	....	122
Cosden Oil	4,200	47⅜	46⅜	46⅝
C R I & P	1,700	35⅛	34⅜	34⅜
do A pfd	100	96	96	97
do B pfd	500	87⅛	86	87¼
Crucible	8,300	66⅛	64	64⅜
do pfd	200	90½	89⅜	86
Cuba Cane	7,000	13⅜	12⅛	13
do pfd	1,700	36⅛	34⅜	35
Cub Am Sugar	8,000	22⅜	20⅛	22
Davison Chem	400	29	28	28
Del & Hudson	100	124½	122½	123⅜
Del & Lack	800	131	129⅛	129½
Dome Mines	800	41	40⅜	40⅜
Elec Stor Bat	3,800	56⅜	55⅝	56
Endicott Johnsn	3,000	88⅛	86	87½
Erie	1,990	11½	11⅛	11⅜
do 1st pfd	600	17⅛	17	17⅛
Famous Players	2,300	92⅝	91⅛	92⅛
Fed Mng & Sm	....	....	....	7½
do pfd	....	....	....	32⅛
Fisk Tire	300	12	11⅞	11⅞
Gen Cigars	200	78⅛	78⅛	78
Gen Elec	600	177	176	177
Gen Motor	8,500	15	14⅞	14⅞
do 6%	....	....	....	81½
Gen Asphalt	9,200	44⅝	40⅛	40⅝
Glidden Paint	100	10	10	10
Goodrich T & R	700	31⅛	30⅝	30⅝
Glen Alden	....	....	....	56
Granby	....	....	....	23½
Great Nor Ore	2,100	30⅛	29⅞	30⅛
do pfd	1,200	86⅝	86	86⅛
Greene Cananea	....	....	....	23⅛
Gulf S Steel	8,000	77	73⅛	75⅜
Houston Oil	900	68	67⅛	67⅛
Hupp Motor	600	22⅛	22	22
Ills Cent	....	....	....	108½
Inspiration	400	34	33⅜	33⅛
Int Agr Crp cm	....	....	....	6½
do pfd	....	....	....	31
Interboro	....	....	....	⅝
do pfd	500	1⅛	1	1
Int Harv	500	101½	100	100¼
Int Mrc Marine	300	12	11⅞	11⅞
do pfd	3,800	51	49⅜	49⅛
Int Nickel	600	14	13⅜	13⅜
Int Paper	1,100	51	50⅛	50⅜
Int Comb Eng	100	22⅛	22⅛	22⅛
Invincible Oil	600	14⅛	14⅛	14⅜
Island Oil	100	½	½	½
Jewel Tea	1,500	20⅜	19½	19½
K C Southern	500	19⅛	19	18⅞
do pfd	....	....	....	53⅛
Kayser J	1,500	42⅜	41⅛	40⅛
Kelly-Spgfld	1,100	41⅝	41	41⅛
Kennecott	1,800	32⅛	32	32⅛
Keystone Tire	1,500	6⅜	6⅛	6⅜
Lack Steel	1,000	78	77½	77⅛
Lee Tire	100	25⅜	25⅜	25
Lehigh Valley	900	63½	63⅛	63¼
Lorillard	100	162	162	162
Loew Theaters	900	19	18½	18⅞
L & N	....	....	....	130
Lima Loco	300	56⅜	56	56¼
Marland Oil	1,400	30⅝	30⅛	30⅜
Max Mot A	100	44	44	43
do B	400	13⅛	13½	13¼
May Stores	1,300	164⅛	162½	162⅜
Mex Pet	200	212½	212	209
Mex Seaboard*	200	16½	16⅛	16
Miami	500	25⅜	25⅛	25⅜
Mid States Oil	7,200	11½	11	11⅛
Midvale Steel	17,200	31⅛	28⅞	31
M K & T wi	1,400	15	14⅝	15
Mack Truck	900	54⅛	54	53⅜
Mont Power	....	....	....	67⅜
Mont Ward	700	22¼	22	21⅞
Mo Pac	400	17⅜	17¼	17
do pfd	1,000	46⅜	45⅝	45⅞
Nat Biscuit	100	258	258	258
Nat Enamel	200	63	63	62⅜
Nat Lead	1,000	116⅜	114⅛	115½
Nevada Con	600	14	13⅜	13⅞
New Haven	2,400	23⅜	22⅜	23
Norf & W	100	117	116½	116¼
Nor Am	3,100	89	86	87⅛
Nor Pac	900	80½	79⅜	80⅛
N S Steel	....	....	....	28
N Y Air Br	100	27	27	27
N Y Cent	3,500	94⅜	93⅜	93⅜
Okla Prod ref	500	2	2	2
Orpheum	200	20⅛	20	19½
Ont & W	100	21⅜	21⅛	21
Otis Steel	200	9	9	9
Pac Dev	200	1½	1½	1⅜
Pac Gas & Elec	1,100	83	82⅜	83⅛
Pac Oil	500	46½	45⅜	46
Pan Am Pet	2,900	86½	85⅛	85
do B	5,400	84⅜	83½	84
Penna	1,500	47	46⅞	47
Penna Sea Steel	1,100	3⅜	3⅜	3⅜
Peo Gas	3,200	94⅜	92½	92½
Pere Marq	1,700	31⅜	30⅜	30½
Phila Co	600	40	39½	39½
Phillips Pete	1,800	42¼	41½	44½
Pierce Arrow	400	10½	10⅛	10⅜
Pierce Oil	1,500	5	4⅞	4⅞
Pitts Coal	800	55⅜	55	55¼
P & W Va	1,000	37	36⅜	36
Pr Steel Car	400	80	77½	79
Punta Alegre	1,500	44⅜	43	43⅜
Pullman	1,500	127⅜	127¼	127
Pure Oil	3,200	28⅜	27⅜	27⅜
Ray Cons	2,400	12⅜	12⅜	12½
Reading	3,200	78½	77⅜	78
Replogle Steel	1,100	23	22½	23
Rep I & S	4,800	50¼	47¼	49
do pfd	100	82	82	82
Rep Motors	....	....	....	1⅜
Roy Dutch Oil	700	54	53⅜	53⅜
Ry Steel Spg	200	113	112½	111½
Saxon Mot	3,500	2⅛	1⅞	2
Sears Roebuck	1,300	82⅜	81⅜	82
Shattuck & Ariz	....	....	....	7
Shell T & T	600	37	36⅝	36⅜
Sinclair	3,700	32⅜	31⅜	32
Sloss Shef	....	....	....	40
Sou Pacific	700	91	90¼	90⅜
Sou Ry	300	68¼	63	62½
Stand Oil Cal*	4,500	118⅜	117¼	118
do Ind	....	117⅜	116⅜	116½
do N J	4,000	200	196	198½
do Ky	....	109	109	109
St L & S F	500	23⅛	23	23
Strom Carb	100	125⅜	124½	120½
Studebaker	22,500	125½	124½	124⅜
Swift & Co	....	....	....	109
Tenn Cop & Ch	....	....	....	8⅜
Texas Oil	2,400	47⅛	46⅜	47
Texas Pac	1,700	21⅞	21	21⅛
Tex Pac C & O	500	20⅛	20	19⅞
Tob Products	7,000	53½	50⅜	52⅜
Tran Contl Oil	1,400	12	11½	11⅛
Un Bag & Paper	100	65⅜	65½	65⅛
Union Oil Del	1,800	16¼	15⅛	16½
Union Pac	1,900	142⅜	141½	142
United Alloy	....	....	....	32
United Drug	....	....	....	76
Uni Food Prod	200	5½	5⅛	5½
United Fruit	....	....	....	152
Uni Rds of N J	200	12	12	12
United Rds Pfd	100	26	26	26
Uni Ret Stores	3,700	72¼	70⅜	71
U S C I Pipe	800	25⅜	25	25⅜
U S Ind Alcohol	5,100	62¼	60⅞	61⅛
U S Rub	3,200	50⅜	49⅜	50
do 1st pfd	100	96	96	96
U S Smelting	....	....	....	35½
U S Steel	22,000	105¼	104¼	104⅛
do pfd	100	121½	121½	121⅝
Utah Copper	700	62	61¼	61
Va Chem	600	26	25⅛	25¼
do pfd	2300	63	63	63
Vanad Steel	1,500	35⅜	35⅛	35¼
Vivaudou	500	14¼	14	14
Wabash	400	9	9	9¼
do A pfd	1,300	26¼	26	26
do B pfd	....	....	....	18
Wells Fargo	....	....	....	90
Western Pac	....	....	....	16
do pfd	....	....	....	57
Western Union	400	110¼	109⅜	110
Westhse A B	....	....	....	96
do E & M	1,500	59	58⅛	58⅜
West Md	600	12¼	12⅛	12¼
White Eagle Oil	200	30½	30½	30
White Motors	800	48¼	48⅛	48
White Oil	2	5⅛	5	5
Willys-Overland	400	5⅜	5⅜	5⅜
do pfd	....	....	....	39
Wilson Packing	....	....	....	37½
Wis Central	300	28	28	28
Woolworth	3,100	223	216	223
Worth Pump	800	29	27⅜	28¼
W & L E	200	9⅛	9⅛	9

Total sales stocks, 619,800.
Total sales bonds, $8,934,000.

*Ex-dividend.

Liberty Bond Quotations.

Liberty bonds and victory note quotations furnished by the Overbeck & Cooke company of Portland:

	Open.	High.	Low.	Closing Bid.
Liberty, 3½s	100.12	100.22	100.10	100.14
Liberty, 1st 4s	....	....	....	98.20
Liberty, 2d 4s	....	....	....	97.92
Liberty, 1st 4¼s	98.58	98.64	98.52	98.52
Liberty, 2d 4¼s	97.86	98.00	97.86	97.98
Liberty, 3d 4¼s	98.52	98.58	98.52	98.52
Liberty, 4th 4¼s	98.24	98.30	98.22	98.24
Vic'y, 4¾s call	100.02	100.06	100.02	100.04
Vic'y, 4¾s 1923	100.26	100.32	100.26	100.30

Money, Silver, Etc.

NEW YORK, Nov. 20.—Call money firmer; high, 5 per cent; low, 4½ per cent; ruling rate, 4½ per cent; closing bid, 5 per cent; offered at 5½ per cent; last loan, 5 per cent; call loans against acceptances, 3¾ per cent.

Time loans firm; mixed collateral, 60-90 days, 5 per cent; 4-6 months, 5 per cent.

Prime commercial paper, 4¾ per cent.
Foreign bar silver, 64½c.
Mexican dollars, 49½c.

LONDON, Nov. 20.—Bar silver, 32¼d per ounce. Money, 1¾ per cent. Discount rates, short and three months' bills, 2 7-16@2½ per cent.

Foreign Exchange.

Foreign exchange rates at the close of business yesterday, furnished by Northwestern National bank of Portland. The amount quoted is the equivalent of the foreign unit in United States funds:

Country—Foreign unit.	Rate.
Austria, kronen	$ .000016
Belgium, francs	.068100
Bulgaria, leva	.007100
Czecho-Slovakia, kronen	.032500
Denmark, kroner	.202000
England, pound sterling	4.513750
Finland, finmark	.026200
France, francs	.074000
Germany, marks	.000200
Greece, drachmas	.015800
Holland, guilders	.392500
Hungary, kronen	.000550
Italy, lire	.047800
Jugo-Slavia, kronen	.004200
Norway, kroner	.184500
Portugal, escudos	.055000
Roumania, lei	.007000
Serbia, dinara	.017500
Spain, pesetas	.153800
Sweden, kroner	.269000
Switzerland, francs	.187100
China-Hongkong, local currency	.537500
Shanghai, taels	.750000
Japan, yen	.490000

NEW YORK, Nov. 20.—Foreign exchange strong. Great Britain, demand, 4.49⅜; cables, $4.49⅝; 60-day bills on banks, $4.47⅜. France, demand, 7.41; cables, 7.42. Italy, demand, 4.76½; cables, 4.77. Belgium, demand, 6.94; cables, 6.94½. Germany, demand, .01½; cables, .01 9-16. Holland, demand, 39.50; cables, 39.36. Norway, demand, 18.36. Sweden, demand, 26.80. Denmark, demand, 20.18. Switzerland, demand, 18.64. Spain, demand, 15.32. Greece, demand, 1.40. Poland, demand, .00⅝. Czecho-Slovakia, demand, 3.18. Argentine, demand, 36.75. Brazil, demand, 12.62. Montreal, 100 1⁄32.

Standard Oil Stocks.

Furnished by the Overbeck & Cooke company of Portland:

	Bid.	Ask.
Anglo	19⅝	19¾
Borne Scrymser	590	610
Buckeye	108	110
Cheesebrough	215	230
do pfd	110	113
Continental	142	146
Crescent	42	45
Cumberland	150	155
Eureka	99	101
Galena com	59	61
do old pfd	109	112
do new pfd	106	110
Illinois Pipe	170	174
Indiana Pipe	106	108
National Transit	26½	27½
N Y Transit	200	205
Ohio Oil	298	302
International Pete	21⅜	22
Penn Mex	20	25
Prairie Oil	680	685
Prairie Pipe	303	306
Solar Refg	285	290
Southern Pipe	152	154
South Penn Oil	174	178
S W Penn Oil	61	68
S O Indiana	116½	116⅝
do Kansas	670	680
do Kentucky	108⅛	109½
do New York	560	565
do Ohio	565	570
do pfd	118	120
Swan & Finch	30	32
Vacuum	690	695
Washington	26	28
S O Nebraska	190	195
Imperial Oil	113	114

Swift & Co. Stocks.

Swift & Co. stocks at Chicago as reported by the Overbeck & Cooke company of Portland:

Swift & Co	108½
Libby, McNeil & Libby	7⅝
National Leather	8
Swift International	19⅜

Liquidation in Coffee Market.

NEW YORK, Nov. 20.—Reports of reactions following last week's sharp advances in Rio exchange rates led to scattering liquidation in the market for coffee futures here today. The close was unchanged to 9 points lower. Sales were estimated at about 25,000 bags. December, 9.70c; January, 9.63c; March, 9.48c; May, 9.26c; July, 8.99c; September, 8.55c.

Spot coffee quiet; Rio 7s, 10¾@10⅞c; Santos 4s, 15@15¼c.

Naval Stores.

SAVANNAH, Ga., Nov. 20.—Turpentine—Quiet, $1.52¾; sales, none; receipts, 273; shipments, 277; stock, 12,349.

Rosin—Firm; receipts, 1140; shipments, 533; sales, 1492; stock, 100,099. Quote—B, D, E, F, G, H, $5.85; I, $5.87½; K, $5.40; M, $5.60; N, $5.80; WG, $6.05; WW, $6.55.

Sugar Market.

NEW YORK, Nov. 20.—Raw sugar, centrifugal, 5.65c; refined granulated, 6.90@7c.

SAN FRANCISCO, Nov. 20.—California-Hawaiian raw sugar, 5.53c.

Hops at New York.

NEW YORK, Nov. 20.—Hops quiet; states, 1922, 21@24c; Pacific coast, 1922, 16@18c; 1921, 14@15c.

AN OREGON INVESTMENT OF HIGH SECURITY AND GOOD RETURN

We own and recommend for investment the unsold portion of

$150,000

Coast Power Company

Tillamook, Or.

First Mortgage 6% Bonds

Dated July 1, 1922 — Due July 1, 1942

Interest Payable Jan. 1 and July 1 at Ladd & Tilton Bank, Portland, Oregon.

DENOMINATION $1000-$5000 — FREE FROM ALL FEDERAL INCOME TAX UP TO 4%

Title and Trust Company, Portland, Oregon, Trustee

BUSINESS: The Coast Power Company furnishes without competition all the electricity for light and power in the cities of Tillamook, Bay City, Garibaldi, Rockaway, Brighton and Bar View, Oregon, and upon completion of present financing will extend its facilities to Wheeler and Nehalem, serving a population of about 8500.

MANAGEMENT: Under the capable management of Mr. C. J. Edwards and his associates the Coast Power Company has shown an unusual growth since its incorporation in 1916 from slightly less than 200 customers to over 1500 at the present time. Relations with the public are very satisfactory. Both the preferred and common stock are owned entirely by individuals residing in the community served, showing their faith in the management of the company.

PURPOSE OF ISSUE: With the sale of this issue, $50,000 of the 6% bonds now outstanding have been retired, making this issue its sole funded debt. Simultaneously with the sale of this issue, the company proposes to sell $50,000 of its 7% cumulative preferred stock, proceeds from which can go only to plant enlargements or betterments, thereby increasing the value of property pledged by mortgage to secure these bonds.

SECURITY OF BONDS: These bonds will be secured by a direct first mortgage on all fixed property of the company and constitute its only funded debt. Total property value when proposed additions and betterments are completed will exceed $250,000.

EARNINGS: At the present time net earnings are over 3¼ times total interest requirements. It is estimated that upon completion of proposed additions net earnings will increase 20%. Sufficient new business is now ready for service to more than justify the proposed additions.

This issue offers an exceptional opportunity for a long-time investment in one of the most substantial public utility companies in the Northwest.

Complete details upon request. — Telephone or telegraph orders collect.

PRICE: 98 and interest TO NET: 6.15 per cent

BOND DEPARTMENT OPEN 8:30 TO 5:00—SATURDAYS 8:30 TO 2:00

LADD & TILTON BANK

Oldest in the Northwest

MODERN SAFE DEPOSIT BOXES — WASHINGTON at THIRD — MEMBER FEDERAL RESERVE SYSTEM

CHOICE CATTLE STEADY

ACTIVE OPENING OF MARKET AT LOCAL YARDS.

Medium Grades Sell at Easier Prices; Hog and Sheep Quotations Hold.

There was an active market at the stockyards yesterday with a big run of 138 loads, of which four loads of hogs went through.

The cattle market was steady on choice quality but the in-between grades sold 25@35 cents lower, but within the range of quotations.

Hogs were about steady throughout the day at the $9.75 top, though few sales were made at this figure.

Sheep and lambs were steady at ruling prices.

Receipts were 2978 cattle, 177 calves, 2845 hogs and 1246 sheep.

The day's sales were as follows:

	Wt.	Price.		Wt.	Price
26 steers	1006	$6.35	9 hogs	175	$9.35
9 steers	1036	5.75	2 hogs	210	9.35
3 steers	830	4.50	4 hogs	135	9.35
10 steers	879	5.25	3 hogs	190	9.35
7 steers	1025	5.75	2 hogs	225	9.35
24 steers	1407	6.75	3 hogs	233	9.35
55 steers	1172	6.75	2 hogs	185	9.35
14 steers	1157	6.75	1 hog	420	6.35
9 steers	828	5.00	1 hog	690	6.35
3 steers	943	4.00	1 hog	480	5.35
21 steers	1165	7.25	2 hogs	360	8.35
3 steers	1016	7.25	3 hogs	273	7.25
20 steers	1023	6.25	4 hogs	375	6.25
14 steers	1023	6.60	39 hogs	165	9.25
26 steers	1135	7.10	38 hogs	152	8.25
28 steers	1065	5.85	40 hogs	171	9.25
7 steers	1050	6.25	23 hogs	74	8.65
5 steers	808	4.35	51 hogs	192	9.40
11 steers	730	5.00	1 hog	290	7.50
5 steers	978	6.60	1 hog	150	8.50
2 steers	895	5.50	25 hogs	156	9.50
16 steers	1108	6.25	2 hogs	240	8.00
3 steers	1296	6.00	5 hogs	212	9.50
26 steers	1013	6.50	7 hogs	182	9.50
27 steers	1135	7.00	102 hogs	187	9.50
26 steers	1182	7.25	72 hogs	175	9.60
27 steers	1087	6.00	7 hogs	238	6.60
2 steers	925	4.00	16 hogs	136	9.00
12 steers	1070	7.00	31 hogs	144	8.40
2 steers	990	5.50	25 hogs	256	8.90
26 steers	1135	7.50	6 hogs	225	8.40
12 steers	1092	5.50	4 hogs	257	7.40
4 steers	932	5.50	5 hogs	332	6.40
27 cows	997	4.00	11 hogs	172	9.40
10 cows	939	3.85	8 hogs	176	9.40
5 cows	992	3.85	10 hogs	124	8.75
9 coks	1207	4.50	18 hogs	175	9.40
10 cows	1046	3.75	1 hog	150	8.00
8 cows	885	4.25	1 hog	140	8.25
3 cows	923	3.50	15 hogs	171	9.25
9 cows	1084	3.85	7 hogs	157	8.25
5 cows	1003	4.60	9 hogs	187	9.25
17 cows	1013	4.50	1 hog	220	8.25
4 cows	1075	3.75	4 hogs	256	8.75
35 cows	1119	4.50	16 hogs	215	9.25
15 cows	1090	4.75	3 hogs	220	9.25
5 cows	960	4.85	2 hogs	135	8.25
10 cows	774	3.00	42 hogs	204	9.25
10 cows	871	4.25	2 hogs	140	8.75
10 cows	921	4.25	2 hogs	263	8.50
4 cows	935	3.00	31 hogs	177	9.25
21 cows	1023	4.75	121 hogs	192	9.40
14 cows	1059	5.00	12 hogs	207	9.15
3 cows	1004	4.50	88 hogs	175	9.65
9 cows	1022	4.75	15 hogs	157	9.00
2 cows	1235	4.50	54 hogs	85	9.00
2 cows	955	3.50	4 hogs	177	9.65
23 cows	1095	4.75	7 hogs	192	9.65
6 cows	900	4.50	1 hog	410	6.65
9 cows	927	4.50	19 hogs	171	9.65
3 cows	1030	4.50	1 hog	220	9.25
8 cows	1017	4.50	23 hogs	165	8.50
2 cows	940	4.25	21 hogs	217	9.35
2 cows	905	4.25	1 hog	340	7.50
2 cows	1015	4.25	6 hogs	201	9.50
5 cows	1013	4.25	5 hogs	226	9.50
4 cows	870	4.25	8 hogs	215	9.40
7 cows	1057	3.00	1 lamb	50	8.00
3 cows	880	2.25	22 lambs	80	12.25
6 cows	908	2.25	31 lambs	56	10.00
5 cows	898	2.25	229 lambs	74	11.85
2 cows	810	2.25	31 lambs	58	9.00
2 cows	905	2.25	2 lambs	105	10.50
2 cows	870	2.25	6 lambs	76	11.00
2 cows	735	2.25	19 lambs	90	12.00
4 cows	895	2.25	57 lambs	55	8.75
5 cows	1144	4.50	105 lambs	65	11.50
8 cows	1117	4.00	2 ewes	110	6.00
20 cows	1154	4.35	13 ewes	163	5.00
24 cows	1200	5.00	251 ewes	91	4.75
2 cows	1085	4.25	176 ewes	125	6.00
3 cows	920	4.25	9 ewes	135	5.00
5 cows	1006	4.25	1 yearling	140	8.50
2 cows	965	4.25	1 buck	100	8.00
2 cows	980	4.75	26 steers	1125	5.75
8 cows	911	3.50	7 steers	987	5.00
23 cows	955	4.75	26 steers	698	5.00
22 cows	1185	4.75	11 steers	930	5.00
17 cows	1068	5.00	1 steer	1230	6.00
2 heifers	992	3.85	5 steers	1190	4.00
2 heifers	885	5.00	4 steers	710	5.00
10 heifers	526	4.00	3 steers	1016	7.00
2 heifers	895	4.00	3 cows	870	3.00
9 heifers	938	5.25	2 cows	1150	2.75
1 calf	150	8.50	1 cow	770	2.27
2 calves	165	8.50	20 cows	960	3.90
1 calf	140	7.50	1 cow	1020	5.25
2 calves	170	8.00	3 cows	953	2.50
51 calves	190	7.00	22 cows	1114	4.50
1 calf	120	7.00	23 cows	1065	5.25
1 bull	1420	4.00	1 cow	1330	4.75
1 bull	1270	3.25	7 cows	941	3.75
2 bulls	1305	3.75	29 cows	864	3.80
1 bull	1410	4.00	23 cows	970	3.25
1 bull	580	4.50	4 cows	895	2.00
1 bull	1280	4.25	21 cows	920	3.75
1 bull	1310	4.00	1 cow	1010	2.00
1 bull	1450	4.00	1 cow	850	5.50
1 bull	850	3.00	4 cows	1007	5.00
1 bull	1350	3.50	1 cow	1020	3.50
1 bull	1660	4.25	8 heifers	801	4.60
1 bull	1570	4.00	2 bulls	1330	3.75
2 bulls	1480	4.25	1 bull	1560	4.25
1 bull	1290	3.75	9 bulls	1570	4.25
2 bulls	1480	3.75	51 mixed	306	5.25
12 bulls	1298	3.75	4 mixed	437	4.50
3 bulls	1023	3.00	104 hogs	182	9.75
25 mixed	727	4.00	7 hogs	415	7.90
7 mixed	898	4.35	5 hogs	254	7.50
3 mixed	950	3.00	52 hogs	184	9.50
3 mixed	696	3.00	6 hogs	200	9.25
2 mixed	550	3.00	2 hogs	195	8.75
1 stag	960	3.25	6 hogs	258	8.75
1 stag	1100	3.25	112 hogs	152	9.50
12 hogs	353	5.75	96 hogs	182	9.50
1 hog	190	5.75	95 hogs	191	9.65
5 hogs	270	8.75	62 hogs	145	9.00
3 hogs	136	8.25	3 hogs	140	8.25
8 hogs	116	8.25	16 hogs	188	9.25
1 hog	180	8.75	8 hogs	258	8.25
19 hogs	195	9.25	50 hogs	179	9.25
23 hogs	145	8.50	44 hogs	185	9.50
5 hogs	294	8.25	80 lambs	74	11.50
1 hog	280	8.75	143 lambs	83	12.50
25 hogs	228	9.50	11 ewes	83	2.50
20 hogs	178	9.50	1 ewe	130	6.00
23 hogs	157	9.50	26 y'rlings	93	7.50
19 hogs	147	8.50	1 wether	120	11.50
27 hogs	175	9.25	12 bucks	170	3.50
1 hog	490	5.35	50 mixed	94	8.50
7 hogs	175	9.35			

Prices quoted at the Portland Union stockyards were as follows:

	Price.
Cattle—	
Choice steers	$7.00@7.50
Medium to good steers	6.25@7.00
Common to fair steers	4.00@5.50
Choice heifers	5.50@6.25
Choice cows and heifers	4.50@5.00
Medium to good cows, heifers	3.50@4.50
Common cows	1.50@2.00
Canners	1.50@2.00
Bulls	3.00@4.50
Choice feeders	5.00@5.50
Fair to good feeders	4.00@5.00
Choice dairy calves	7.50@8.00
Prime light calves	7.50@8.00
Medium light calves	7.00@7.50
Heavy calves	4.00@7.00
Hogs—	
Prime light	9.25@9.75
Smooth heavy, 230@300 lbs.	8.00@9.00
Smooth heavy, 300 lbs. up	7.50@8.00
Rough heavy	6.00@7.50
Fat pigs	8.25@8.75
Feeder pigs	8.25@8.65
Stags, subject to dockage	4.00@6.00
Sheep—	
East-of-mountain lambs	11.00@12.50
Choice valley lambs	11.00@12.50
Medium valley lambs	10.00@11.00
Common valley lambs	9.00@10.00
Cull lambs	6.75@9.00
Light yearlings	9.00@9.50
Heavy yearlings	8.50@9.00
Light wethers	7.50@8.50
Heavy wethers	7.00@7.50
Ewes	2.00@6.00

Chicago Livestock Market.

CHICAGO, Nov. 20.—(United States department of agriculture.)—Hogs—Receipts, 53,000, 15@20c lower; bulk, 150 to 210 pound averages, $7.80@7.90; few at $7.95; good and choice 220 to 275-pound butchers, $7.95@8; top, $8; few held higher; packing sows, $7@7.75; desirable pigs, $8@8.35; heavy, $7.75@8; medium, $7.80@8; light, $7.75@7.95; light light, $7.85@8; packing sows, smooth, $7.35@7.65; packing sows, rough, $7@7.40; killing pigs, $8@8.35.

Cattle—Receipts, 32,000; quality very plain; native beef steers selling at $9 upward; best western grassers opening about steady; lower grades slow; tending lower; bulk native beef steers of quality and condition to sell at $8@10; few well conditioned heavy western grassers early $8.25@8.35; better grade beef cows and heifers moderately active; canners and cutters fairly active; steady; bulls steady, lower grade butcher she stock dull, weak; stockers and feeders opening around 15c lower; veal calves weak to 25c lower; bulk desirable heavy native bulls $4.35@4.50; less desirable kinds around $4@4.25; good veal calves early to packers around $9.

Sheep—Receipts, 23,000; fat lambs steady to strong; early top, $14.75 to city butchers, $14.65 to shippers and packers; fed clipped lambs, $12.90, averaging 82 pounds; light supply of rangers, mostly feeders; no early sales; sheep, steady, one load 115-pound fed western ewes, $7.60.

Kansas City Livestock Market.

KANSAS CITY, Mo., Nov. 20.—(United States department of agriculture.)—Cattle—Receipts, 30,000; beef steers and yearlings slow, around steady; quality mostly plain; bulk warmed-up steers, $6.50@8; western grassers, $6@7.25; few cut-out yearlings from show loads $12.50; steers held about $13; she stock and bulls fairly active; lower grades in demand; few canners under 260; choice fat heifers $8; vealers went to 25c lower; practical top, $9; desirable Colorado stockers, $7.40; New Mexico stock calves, $6.25.

Hogs—Receipts, 14,000; active; mostly to packers; 5c to 10c lower; spots off more, early; packers, top, $7.95; shippers took $7.85; light lights mostly $7.75@7.80, bulk desirable 180 to 275-pound averages, $7.80@7.90; mixed weights and quality, $7.60@7.80; packing sows, 10c to 15c lower; bulk, $7@7.75; stock pigs, 10c lower; mostly $7.85@8.15.

Sheep—Receipts, 6000; killing classes slow; about steady; quality generally plain; native lambs, $14; 95-pound fed lambs, $13.90; some held higher; odd lots ewes, $7@7.40; 36-pound feeding lambs, $13.50.

Omaha Livestock Market.

OMAHA, Nov. 20.—(United States department of agriculture.)—Hogs—Receipts, 10,000, mostly 15c to 25c lower; bulk mixed and packing grades, $7.15@7.65; bulk 180 to 250-pound hogs, $7.75@7.90; top, $7.95.

Cattle—Receipts, 15,000, beef steers slow, weak, to 25c lower; practically no choice corn-feds on sale; best here $9.75; she stock dull and weak; bulls and veals generally steady; stockers and feeders slow; steady to 25c lower.

Sheep—Receipts, 16,000; lambs, 10c to 25c lower; bulk, $13.25@13.65; top, $13.75; fed clipped lambs, $12@12.40; yearlings, steady; top, $12; sheep, strong; top, $7.60; feeders steady to strong; top feeding lambs, $13.40; feeding ewes, $5.85.

San Francisco Livestock Market.

SAN FRANCISCO, Nov. 20.—(Federal-state livestock market service.)—Cattle—Beef steers, good grade, $7.75@8; medium grade, $7@7.50; common grade, $6@6.75; beef cows, good grade, $5.75@6; medium grade, $5.25@5.50; common grade, $4@4.50; canners and cutters, $2@3.50; bologna bulls, $2.50@4; calves, 150 to 200 pounds, good and choice, $7.75@8; 200 to 250 pounds, good and choice, $7.50@7.75; 250 to 300 pounds, good and choice, $7@7.50; over 300 pounds, $5.50@6.50.

Hogs—Good and choice, grain fed, Californias, 150 to 200 pounds, $10.75@11.25; 200 to 250 pounds, $10.25@10.75; 250 to 300 pounds, $9@9.50; over 300 pounds, $8.50@9; smooth sows, 250 to 300 pounds, $7@7.50; rough sows, 250 to 300 pounds, $6@6.50; over 300 pounds, $5@6.

Sheep and lambs—Full-wooled lambs, good and choice grades, $13.50@14; medium grade, $12.50@13.50; ewes, medium and good, $5.50@6.50; wethers, medium and good, $8.50@10.

Seattle Livestock Market.

SEATTLE, Nov. 20.—Hogs—Steady; receipts, 1779; prime $9.75@10; smooth heavies, $7.50@8.50; rough heavies, $6.25@7; pigs, $8.30@9.

Cattle—Steady; receipts, 538; prime steers, $7@7.40; medium to choice, $6.50@7; common to good, $3.75@6.50; best cows and heifers, $4.50@5; medium to choice, $3.75@4.25; common to good, $3.75@4.25; canners, $1.50@3.50; light calves, $6.50@7; heavy calves, $4.50@5.

Chicago Potato Market.

CHICAGO, Nov. 20.—Potatoes, slightly stronger; receipts, 70 cars; total United States shipments, 662 cars; Wisconsin sacked and bulk round whites, 90c@$1.05 cwt.; Minnesota sacked and bulk round whites, 85@95c cwt.; Minnesota sacked Red River Ohios, 95c@$1 cwt.; North Dakota sacked Red River Ohios, mostly $1 cwt.; North Dakota sacked early Ohios, 95c@$1 cwt.; Idaho sacked Russets, No. 1, $1.55 cwt.

Metal Market.

NEW YORK, Nov. 20.—Copper, steady. Electrolytic, spot and futures, 13⅞@14c.

Tin, steady; spot and futures, 36.75c.

Iron, steady; No. 1 Northern, $30@31; No. 2 Northern, $28@30; No. 2 Southern, $24@26.

Lead steady. Spot, 7@7.25c.

Zinc, firm. East St. Louis, spot and nearby delivery, 7.20@7.30c.

Antimony, spot, 6.50@6.75.

Chicago Oil Market.

(By Chicago Tribune Leased Wire.)

CHICAGO, Nov. 20.—Gasoline—Tank wagons, 18c; service stations, 20c; machine, 27.7c.

Oils—Summer, 11.4c; winter, 11.9c; Carbon perfection, iron barrels, 11½c; linseed oil, raw, 1 to 4 barrels delivery, $1; boiled, $1.04.

Turpentine—$1.84.

Alcohol—Denatured, 42c.

Dried Fruit at New York.

NEW YORK, Nov. 20.—Evaporated apples, quiet; prime state, 10½@10¾c.

Prunes, firm; Californias, 8¾@17½c; Oregons, 7@12c.

Apricots, scarce; choice, 24@25c; extra choice, 26@27c; fancy, 28@29c.

Peaches, dull; choice, 12½@14½c; extra choice, 14½@15½c; fancy, 16½@18c.

Raisins, steady; loose muscatel, 11@13c; choice to fancy seeded, 12½@13½c; seedless, 11@23c.

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