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HIGH GRADE ISSUES. Owners Seek Funds for Purchase New Government 4 % s; Foreign Loans Irregular.

5,700 93¼ 90¼ 14,600 90 88½ 290 20 22¼ 409 114½ 114 900 39¼ 38¾

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GERMAN BONDS AND

MONEY

Bought and Sold

CREDIT COMPANY, 210 Exchange Bldg., 2d and Stark

Poreign exchange rates at the close of business yesterday, furnished by North-western National bank of Purtland. The amount quoted is the equivalent of the foreign unit in United States funis. Country—Foreign unit. Rate.

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INVESTMENT SUGGESTIONS

We recommend the following bonds for Investment:

Yielding 7%-8%

9,000 Walworth Mfg. Co., 1st M. 7s

10,000 New England Oil Ref. Co.,
1st M. 8s

10,000 Universal Winding Co.,
1st M. 7s

5,000 Yan Camp Pkg. Co., 1st M. 8s

11,000 Eastern Mfg. Co., 1st M. 8s

4-1-41 165,50 7.50

11,000 Eastern Mfg. Co., 1st M. 7s

12-1-38 100,00 7.00

5,000 Shelton Looms, 1st M. 7s

12-1-36 100,00 7.00

Yielding 6%-7%

Yielding 5%-6%

E. H. ROLLINS & SONS

411 Lewis Building Portland, Oregon Broadway 7670

Sweden, kronor	Finland 29
Switzerland france	Curb Bonds-
China-Hongkong, local currency572500	Allied Packers 6s 71
Shanghai, Inela	1 Am Tel & Tel 68
Japan, yen	Anaconda Copper 68 101
	do 7a 100
NEW FORK, Out 10.—Foreign ex- minen irregular, Great Britain, demand, \$4.42%; cables, \$4.42%; 60-day bills on banks, \$4.40%. France, demand, f.01%; cables, f.52%; Italy, demand, 4.0%; cables, f.52%; Italy, demand, 4.0%; cables, f.52%; Italy, demand, 4.0%; cables, f.52%; f. alpha.	Anglo-Am Oil 74
change irregular, Great Britain, demand,	Beth Steel 7s
\$4.42%; cables, \$4.42%; 60-day bills on	Beth Steel 7s
banks, \$4:40%. France, demand, 7.31%;	Copper Ex Assn 8s 1924 101
cables, 7.52%, Italy, demand, 4.26; ca-	do
cables, 1.32-1. Haly deliming, 4.28 Cables, 4.26 th. Biglium, demand, 6.35-1. cables, 6.96 Germany demand, 63 5-10 cables, 6.38-10 Holland, demand, 38.56 cables, 38.90 Norway, demand, 17.78 Sweden, demind, 26.30 Denmark, demand, 26.25 Switzerland, demand, 18.69:	Galona Signal Oll 7s 101 Grand Trunk 64s 104
Cables, 6.96. Germany, demand, .03 a-10;	Gulf Oil Co 7s
cables work, Honand, demand, sees,	Inter-Rapid Tran To 102
Sweden demand 76.50 Denmark de-	Libby McN & Lib 7s 103
marid 20.25 Switzerland demand 18.69;	Sears Roe 7s 3-yr 1923 101 So West Tol 7s 1923 105 Stand Oli N Y 6'5 1926 10 do 7s 1926 10
Spain, demand, 15.20. Greece, demand,	So West Tol 73 10:
2.70 Poland, demand, 01. Czecho-Slova-	Stand Oll N Y 658 1983 109
kia, demand, 3.50. Argentine, demand,	do 7s 1926 10
26.00. Brazil, demand, 11.62. Montreal,	
100 1-32	do 1931 105
The same of the sa	Vacuum Oil 7s 1931 10:
LONDON, Oct. 10By the Associated	
Fress.)-The German mark slumped con-	Foreign Bonds,
siderably again today when it opened at 13,450 to the pound. It recovered later	Reported by Overbeck & Cooke on
at 13,450 to the pound. It recovered later	pany of Portland:
t/ 13,000 and then reacted to 13,400.	pany of Fortund. Bid, Ask
10 to 6 0 00 1	Beigian rest 5s 1919 62 61
Swift & Co. Stocks,	de prem 5s 1920 68 73
Swift & Co. stocks at Chicago as re-	do 752 1945 103 5 109
ported by the Overbeck & Cooks com-	
nany of Portland:	do 6s
Swift & Co	do 5s
Libbr. new	Ac view 4m 1919 76% 75
National Leather 8%	dc ref 4a 1919 78% 71
Swift International	U K 545 1929 108 105
	do 5 % 1 1937 108 % 101
Standard Oil Stocks.	Bordeaux 6s 1934 801/2 81
Standard Oil stocks furnished by the	Canadian is 1926 99% 95
Overbeck & Cooke company of Portland:	Go 55 1927 00 100
Title Agency	No 5 % 6 1929 101 % 10.
Angio	de 5s
Borne Scryamer420 435	Chiffe 8s
Buckeye 08 100	Chife 8s 1941 10315 104
Buckeye 08 109 Cheesebrough 210 225 do pfd 110 115	French 4s 1917 46 47
do pfd	do 5s 1920 67 60
Continental	do 5s
Crescent	
Cumberland	
Eureka 96 98	Berlin 4s
Galena com	
do New ofd	
do New pfd 104 108 Hilinois Pipe 175 180	do 4148
Indiana Pipe 97 89	
Nat'l Transit	
N. F. Transit	do as
Northern Pipe	Frankfort 4s
Oblo OH 350 358	Italian 5s 1918 34% 35
Inter'l Pete 23% 24%	Jap 4s
Inter'l Pete	do 1st 45au 1925 92% 93
Prairie Oil	do 2d 4 hs 1925 92 h 93
do Pipe	Norway St 1940 112 115
do Pipe	Norway Sa 1940 112 115 Swedish ds 1939 103% 104
South Penn Oil 205 213	Denmark &c 1945 1001, 110

cents. Coffee Futures Steadier.

NEW YORK, Oct. 10.—Coffee was steadier today and the active months sold about 8 to 11 points above yesterday's closing figures with March advancing to 2.25c. That month closed at 9.10c bld, with the general market closing at a set advance of 4 to 13 points Sales were estimated at 43.000 haga. October, 3.18c; December, 2.25c; January, 9.26c; March, 9.19c; July, 8.54c, and September, 8.91c.

Spot coffee was reported in fair demand with prices steady at 10@10%c for Rie 7s and 13@15%c for Santos 4s. Foreign and Curb Bonds, ished by Jordan, Wentworth & Co.

Naval Stores. Naval Stores.

SAVANNAH, Ga. Oct. 10 — Turpentine firm. \$1.32%; sales 202 barrels; recelpts. 706 barrels; shipments 64 barrels; stock. 11.321 barrels.

Rosin-Firm. sales. 1104 barrels; recelpts. 2979 barrels; shipments. 1501 barrels; stock. 88.030 barrels. Quote;

Swan & Finch

Furnished by Jordan, Wes of Portland.
Fortian Internal Bonds
French Internal Bonds
French Internal Bonds
Government Bonds
Government Bonds
Government Bonds
Government Bonds
Government Bonds
Government Bonds
Government
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Government
Go

HE annual agricultural production of the truck farms and orchards in the Lewiston Municipal Irrigation District exceeds the total bonded debt. Agricultural production has made these 4389 acres, with their 700 population, adjoining the City of Lewiston, with a population of 7000, a modern community of fine homes and prosperous people, enjoying on the farm all the comforts and conveniences of the city. The bonds of this prosperous agricultural community offer you a prime investment and 61/4% INCOME TAX EXEMPT. They are desirably long term, maturing serially from 1933 to 1942, and offer you a high income with INCREASING SECURITY for ten to twenty years.

The entire indebtedness is small. There is only a modest amount of these bonds available. If you are interested ask as promptly for circular giving you full details. Call, write or phone, Broadway 5740.

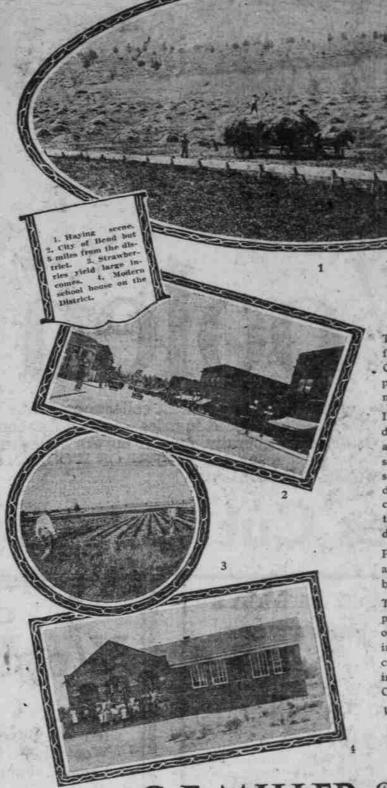
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\$550,000

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A Well Secured Oregon Bond

The district, comprising 20,375 acres, one of the most fertile and productive farming sections of the state of Oregon, is located but five miles of the city of Bend, a prosperous and growing city, served by two transcontinental railroads.

Individual holdings are small, averaging 82 acres of productive land and 27 acres of pasture. Wheat, corn, barley and oats are raised in large quantities. Garden truck, strawberries and small fruit are raised in abundance and supply a heavy local demand. Potatoes grown in the district have taken first prizes in all Northwestern agricultural exhibits. Alfalfa, the principal crop, provides the best feed for the ever-increasing herds of sheep and dairy and beef cattle.

Productive land is the basis of all prosperity. These bonds are a direct obligation on wealth-producing soil, supported by the full taxing power of the municipality.

The bonds are Federal income tax exempt. They are a prior tax lien ahead of all first mortgages; the collection of taxes and payment of interest and principal are handled in the same manner and at the same time as school, county and state taxes. They are a legal investment for insurance companies, trust funds and savings banks in

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PORTLAND

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B, D. E. P. G. H. I. K. M. N. \$5.50; WG. wagons. 18c; service station, 21c; \$6.90; WW. \$8.45.

71/2%

Practically two-thirds of this \$60,000 issue of 7%% Serial Gold Notes has been sold. To insure a high yield, we suggest immediate reservations.

Canada Shingle Co. Ltd.

This successful company offers security to a value of \$252,000 for this \$60,000 loan, not including insurance policies that insure full payment of bonds in case of fire. trustee for the bondholders, and recommends the issue as an investment amply secured. DENS. \$100, \$500, \$1000

> Semi-annual interest. LUMBERMENS THUST GMPANT - BANK

> > BROADWAY AND OAK

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ganization for the giving of information, taking subscriptions, or effecting the exchange of Victory Bonds for the new issue of United States Treasury 41/4% bonds due in 1952.

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But no man can be all of these things in full measure, and the average investor must therefore seek aid and guidance from those who have specialized in these directions. Our organization has been developed along these specialized lines, and is prepared to serve you. Write for full information.

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