	MARKET IN STOCKS	German war loan is is Hamburg 4s is	OILS STRONG	FEATURE Pit	ts Coal 1.000 60 ts*& W Va 500 39 msed Steel Car 100 90	155 555 15 15 15 15 15 15 15 15 15 15 15	IGS WEAKER AT YA	RNS	,
ł.	and the second second second second	do 4158			med Steel Car         100         90           fita Alegre	48 47 4 110 48 37 4 110 44 130 130 5 31 3 32 5		100	
	IS RATHER VIOLENT	Munich 4s         72         1           Norwary 5s         112         112           Norwary 5s         112         113           Mark and Inde         110         113           Mfr and Inde         70         78           Allied Packers         70         78           Am Cotion Cill 6s         1924         105           Am Thread 6s         1924         105           Am Thread 6s         1924         105           Amaconda 6s         1925         103           Anglo Am Oll 732         1925         103           Anglo Am Oll 732         1925         103           Anglo Am Oll 732         1925         103           Canadomk Am Oll 732         1925         103           Anglo Am Oll 732         1925         103           Genetich 7s         1925         103           Godirich 7s         1925         101           Godirich 7s         1925         103           Morris & Co. 728         1935         103           Kennecott Copper         1937         103           Sinciair 75s         1935         104           Sinciair 75s         1935         104      <	ADVANCES IN BO	NDS RANGE Re Re POINTS. Re	ding	14 13 15 15 15 14 78 16 78 15 PR 1 35 35 16 14 57 14 58	HCES 15 TO 25 CENTS L ER ON MOST GRADES		D!1.
		Allied Packers 6s 70 78 Am Cotton Oil 6s 1924 9945 98 Am Tobucco 7s 1923 1014 102 Am Thread 6s 1924 103		herts Group: By	o pid 200 87 Motors 100 3 ral Dutch Oll 4,500 58 Stael Spring 300 122	15 87 87 1 8 25 15 575 15 5755 15 575 15 5755 15 57555 15 5755 15 57555 15 57555 15 57555 15 57555 15 57555 15 57555 15 5	mb Market Is Steadier; C		Build
*	Hand of Professional Spec-	Anaconda 6a 1929 102 102 do 7a	Foreign Loans an	A Thursday San	ra Danhuale S ann as	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Ensy, With Light Deman	12 million (1997)	
100	ulators Is Seen.	Beth Steel 7s 1035 102% 103 Canadian Nat By 7s 1935 110 Cudahy Pack 7s 1923 101% 1013	tic Rails Irre	gular. Sin Sin Sin	tituck & Aris di T & T 200 38 clair	65 0832 3838 3355 3652 0 50 4035 13 9336 94	Receipts Are Small.		
	an a	Cudany         Pack         7s.         1925         101%         1019           Goodrich         7s.         1925         100         1003         1013           I         R         T         5s.         1921         05         963           Kennecott         Copper         1930         106         107           Morris         6         Co         74.8         1930         106         107	" accounted or off combund	liens in reflec- Sta	o pfd 800 64	1315 64 with	fog prices declined again yest h only drive-ins at the yards. w 13 to 25 cents lower than Thu	Prices	THE eco
	EVENTS NOT EDIFYING	Swars Roebuck 7s         1927         101         1013           Sincialr 74a         1925         106         1063           Swift & Co. 7s         1925         101         1013	lient characteristic of tor	iny's dealings in Sta	ad Oil NJ	1 123 5 132 5 Wer 216 220 with 15 110 5 114 5 Ci	h prime lights listed at \$10.25 to attle were no lower than the dr	10,60. 19 be-	stated, upon which
		Furnished by Jordan, Wentworth &		have been par-	omberg Carb. 3,800 58 debaker	15 131 5 131 5 and 108 131 5 138 Land	but the market was weak on cows. Choice heifnrs sold at \$5 ambs were steadler than for s	X73.	pipes and a
	Prices Violently Pulled and Hauled, First in One Direc-	Co., of Portland: Foreign Government Internal— French Internal 4a	ticularly susceptible to the near east, were irr	egular, Queens- Tex	as Oll 63,400 50 as Pac 500 30	48% 50% days	<pre>y past, eccepts were 26 catile. 65 calv s and 252 sheep.</pre>	es, 74	not only no
	tion, Then in Another,	Belgian Restoration 5s	Conflicting movements	also took place UB	n Contl Oil 19,600 15 as & Paper 200 73	56         6215         8254         T)           15         1456         1456         T)           15         1456         1456         T)           15         7315         7315         T)           15         7315         7315         T)	he day's sales mare as follows	SU 25	conditions.
		Stockholm         28.4           Christiania         17.6           Copenhagen         20.2	a be ander where arrithter we	Tiert	and Allow and and		teers., 917 5.50 1 bull.,1050 teer 500 2.75 1 bull 580 teer 880 4.75 2 bulls1010	3.25 3.25	Burdenin
	' (By Chicago Tribune Leased Wire.) NEW YORK, Oct. 6The movement which attracted the most attention on	Braull	0 Descharger tendency at			5 65 05 1st 1525 154 1st 5 815 815 2st 5 245 145 1st	teer 850 4.75 1 bull	1.25 1.25 10.50	disastrous a
	today's markets was in prices of stocks and in sterling exchange. It was the kind of movement which occurs only	Peru 3.9 Greek 2.8 Rolland 3.87	1 Grande consolidated 4s a	and Rio Grande d	0 Dfd 100	14 100 100 1 at	teers. 070 4.00 6 bogs 221 teers II88 5.00 52 bogs 1d3 teers. 885 5.00 6 bogs 236 teer 1200 5.50 10 bogs 108 teers 004 5.75 4 bogs 183	10,00 10,00 10,00	capital tied and aecoun
	when speculators of the professional nort are almost the sole influence on values.	Serbian	I in addition to the bonds, the features of the were gains of a point of	more in Cerro Uta	b Copper 1.300 68	103% 105% 138 % 122% 122 1.st	teers. 1070 0.50 I hog 440 teer1490 5.50 6 hogs 146 teers 0.00 4.75 7 hogs 145	10.50	successfully
	The events of the day on the stock exchange were not especially edifying. They represented nothing but the violent pulling and hauling of prices, first in	Finland 2.27 Curb hunds 2.27 Allied Packers 68	lantic Fruit 7s sold off 1 lied 2% from the low.	Sther changes Van	28 pfd adlum Steel 1,700 47	14 28 16 28 1 40 17 48 40 18 1 40	ow 070 3.25 4 hogs 125 ow 710 2.50 8 hogs 223 ows 920 2.75 5 hogs 132 ow 750 2.25174 hogs 91	10.00 20.25 10.50 11.00	a tax eatin
	one direction and then in another, al- ways without the slightest reference to such matters as sense of the day or in-	Amaconda Copper 6a 1014		etter, the gains Wal	ash	12 11% 1ct	ows1160 [.org.2 hogs	10.20	property.
	trinsic values, and always through the collision of two opposing groups of manipulators. This kind of market is apt to occur when one speculative faction has been	Armour & Co Ts	Victory issues receded a Total sales, par value, " The important offerin	Conc. \$11.647.000   W81	b B pfd         100         21           ls Fargo         2.500         93           dern Pac         400         17           opfd         300         62           dern Union         5.200         118	5 175 175 200	ow	11.00 10,25 11.25 8.75	Our servi
	This kind of market is api to occur when one apeculative faction has been engaged in bidding up prices because money can be had on easy terms with	00 8s         1925         103 ½           Galena Signal Oil 7s         105 ½         105 ½           Grand Trunk 6½s         106 ½         106 ½           Inter Rapid Tran 7s         100         100	\$12,500,000 bond issue of year refunding and first bonds of the Milwaukee	morigage gold de Electric Rail- Wei	t Md 200 14	100 100 2.00	ows	8.23	capital by s
	which to do it, while another faction has been at work offering stock down on the theory that the rise has been	Drand Frunk 0'55 100 Inter Repid Tran 75 100 Lubby McNell & Libby 75 102 No West Trai 75 27 102 Standard Oil N Y 6'55 102 do 75 100	ent. The subscription be	yield 5.50 per Whi oks were closed Whi Will	te Oil	500 k 30 m	elfers, 881 5.751110 lambs, 78 elfers, 621 4.00107 lambs, 80 elfers, 540 3.75 1 lambs, 53 elfers, 623 3.5012 lambs, 90	11.00 11.00 5.50	productive
	has made up its mind that the general situation favors either higher or lower	do 7a Swift & Co 7a 1925 1015 do 7a	CLOSING STOCK QU		on Packing. 2,600 44 ton Packing. 300 46 Central 100 31 dworth 2,000 199		elfer., 850 4.50 103 lambs, 70 elfer., 880 4.50 5 ewes 170 alwes., 317 6.00 145 ewes., 125	4.00	improveme
	prices, the market will move empha- tically in the direction which the out- sider's attitude indicates. At the moment there is no reason to suppose that the		Adams Exp 3,700 8	3 79% 83 W.4	th'g Pump 500 40 L E	12% 12% 4 ca	alves., 347 5.00 Lews, 160 alves., 285 5.00 Lews, 120 all 1230 0.50 Syearia, 92	8.00	operates the as the agent
	investor is greatly interested on either	New York Reports Buying Power In- creased After Slump. NEW YORK, Oct. 6.—Today's catton	Agr Chem ander and an	AND AVE A 44.7% T)	Liberty Bond Quot berty bond and victory a furnished by the Over	beck & Conke land	ull 890 3.00) 1 buck 210 rives quoted resterday at the 1 Union stocykyards were as fol attle-	Port-	
	side. The speculators are lighting it out by themselves and the result is not of supreme importance. Something of the same class of purely speculative judgment was shown in the	marker closed about % c higher. Buy- ing power increased after an early slump of 16 to 23 points, the market being dis- turbed by the had there is the	Allaska Juneau. 700 Allied Chem 2,400 S Allies-Chal 1,300 5	1% 1% 1% 1% 5% 84% 84% Libe 8 57 57% do		h. Low. Close. Choi 1 109.40 100.60 Medi 99.94 Pair	ice steers	5, 35,249	This servi with other
	clined 1% c and rose le afterward. No	ing was sympathetic with the recovery	Am Besch 500 4	15 43 16 43 16 do	1st 414s. 100.08 100.80 2d 454s. 199.80 100.90	100.64 100.20 Choi 199.80 99.96 Choi	mon to fair steers	F 5.54	ments have
	doubt there is wide ground for diner- ence in opinion as to the probable course of stering. That was equally true a year ago, when the rate rose from \$1.73 at the beginning of October (27 cents	ment still was as mixed as ever, with much of the trading in the hands of professionals. Gutsiders seemed to be	do pfd	0 110 109% da 9 188 188 Vic. 1% 121 121 do	3d 4%s., 90.86 100.08 4th 4%s., 100.06 100.28 47 s call, 100.12 100.14 4%s 1923 100.40 100.42	100.06 100.24 Com	mon cows	2.00	for by an
	pelow the year's prior high point) to	Therefullional mituation. The close was	Am Hide & Les	101 00000 made	Money, Sliver, W YORK, Oct. 6. er: high, 5; low, 4%;	Etc. Fair Call money, Prim	to good feeders	10.00	equipped.
	ber. Circumstances are not parallel. Europe is compelled to huy more of our grain than was bought last year; there are larger payments for England to make in America, and the price of ex-	Spot steady, 20 to as points net higher, Spot steady, 25 points advance, 21.50c for middling upland. Southern markets were: Galveston, 51.10c, 30 points advance: New Orteans	Am Ice	222 10716 118 434 c	closing bid, 5; offered	at 5%; last Heav	tum to light calves 5.00.0	7,00	
	change is higher; nevertheless, the whole	11.200, 20 points advance; Augusta,	Am Saf Basar 9 900	631 631 120	ays, 4%; 4-6 months, 4 ime commercial paper, reign bar silver, 60%c.	4% Smort Hour	e light	9.50	0.
	course of sterling during the last 12 - tronths has shown the powerful action of influences invisible to the ordinary ob- servors. It might he said that the mere - fact of the recent stability of the rate		Am Simple Com 18,200 Am Smelter 1,400 do pid 100 100 Austin Nichols 500 70 Am Steel Fdy 1,400 44 Am Sugar 1,400 S1 do pid	101 100% 35 354 LC	NDON, Oct. 6Bar sil	Iver, 35 3-14d Stam	bige 10.00 g er pigs 10.00 g a subject to dockage 500 g cep-	7,00	Strong
	under all existing circumstances is evi- dence that such forces are still operat- ing.	MINTER APPEARE LECC	Am Sumatra 200 30	SC 2935 3936	-months bills, 2 7-16	H per centi Choic H per cent. Media	-of-mountain lambs 10.00 fr cs valley lambs 5.00 fr um valley lambs 7.50 fb ion valley lambs 7.50 fb	9.50	Fich
	The German marks sold today slightly under the previous law record price of	NINTLI! AUTEADE LEJJ	Am T & T 1,900 124	1 123 3 123 5	Foreign Exchange reign exchange rates at con yesterday, furnishe	the close of Light	ambs 6.50 () t yearlings 7.50 () t yearlings 7.50 ()	7.52 82.0 8.00	131
	Wednesday, if the course of mark values is shaped like that of other mar- hers-on the basis of actual supply and	MALLER WHEAT CROP NEXT	do B         500 150           do pfd         4,400 100           do pfd         100 101           Am Wool         200 100           Am Zine         200 100	109 10815 west amou 101 195 195 foreis 525 524 Cot	rn National bank of Po nt quoted is the equiv m unit in United States intry-Unit.	whent of the liens.	t wethers	6.00	Inve
	demand-the making of "new low rec- oris" could certainly not be called illogi- cal. Today's Reichsbank statement for the week ending September 30, reported	TEAR TROMISED.	Ased Oll 900 124 Atchison	15 122 12314 Austr 1051 1061 Beigh	in, kronen um, Iranca iria, Ieva o-Slovakin, kronen	WALTON	Chicago Livestock Market. ICAGO, Oct. 6-(United States uent of Agriculture)-Cattle-		ager
		Continued Dry Weather in Grain Belt Has Steadying Effect	Atl Coast Line. 300 120 Atl Gulf & W I. 1.600 31 Baldwin Lono. 12,800 138 do pfd	5 315 31 Denm 5 136% 137% Engla	ark, kroper	4 400000 comp	a 5500; slow; native heef st aratively scarce, large propertio eing western grassers, quality p	eers, m of hain,	
	in the last week of August. In the cor- responding week last year an increase of 4.025,000,000 marks was regarded as protty rapid inflation. Twenty-six bil-	on Current Market.	do pfd 200 116 Balti & Ohio 4,700 56 do pfd 100 65 Barnadell Cor A 3,100 38	6156 6459 Germ . 37 37 Greec	e, francs any, marks c drachmas nd, guilders		native beef steers early, \$11 in one bullock at \$12.25; bulk, na steers of quality and condition 1, \$7.30 GP 75; she stock and b	tis's	and the second secon
2	lion marks would mean printing of a	The grain situation is reviewed by lement Cartin, of Chicago in a wire re- eived by Jordan, Wenworth & Co. of	Co         B         B         B         B         B         B         C <thc< th="">         C         <thc< th=""> <thc< th=""></thc<></thc<></thc<>	5 74 75% Hung	ire Sinvia, kroaen		y to weak: yeal calves unew ; stockers and feeders largely	anly =	0010.50; yearlings; \$7@S; fat owes.
	double that daily output.	Abatement of the scare in European	Butte & Sup 700 34 Burns Bros A 500 135	135 135 Roum	iy, kroněr gal, escudos ania, lei , Dinara		bidding \$10 0 10.50 on desirable ), few selections, \$11 to outsid p-Receipts, 15,000; market a	veal \$4. form hes low	S00525; breeding ewes, \$0012 per ad.
	Beny of Bleffund.	olitical situation made for a moderate colling in wheat prices. The cur short- ge had some effect, though the receipts re fairly large compared with previous	Calli Pack 900 No.	5 11% 12% Spain. 5 84% 85 Swede	n kroner rland, franks Hongkong, local currer		and choice 275 to 310-pound bu	teb.	N FRANCISCO PRODUCE MARKET.
	Atch gen 4s, 1995 91 91% ** B & O pl 355	re fairly large compared with previous easons at this time. The export business slow in United States wheat, but con- tant in the taking of the Canadian. The antinued dry weather over the entire beat beit has been a stradying influence	Cal Zinc & Lend 1,500 9 Can Pac 4,700 146 Cent Leather 600 41	§ 9% 9% Shang	yen	AS7500 sows, ers be	\$7.50 ms; pigs around \$9; big pu olding back, talking lower; he #9.90; medium, \$9.70 m10; ht	ack- avy, s	Fruits, Etc., at Bay City, (AN FRANCISCO, Oct. 6-(Biala di- lon of markets.)-Poultry-Pryers, 29
	do gold 4s	the price. The period of heavy seed-	Chi & N W 3,300 93 Chi Gi W 400 6	92 92 84.413 6 16 6 16	e susler. Great Brita	in demand, \$9.356 ing as aowa.	19.85; Hght Hght, \$9.1009.50; ps ows, smooth, \$7.50份名.25; pack rough, \$7份7.60; killing plgs, \$	ack- clus 284 8.50 du	12c; holiers, 28040c; young rowsters, grB0c; old, 14078c; hens, 16032c; eks, 18020c; live turkeys, 32038c;
	do tet 45gs 1014 68 685g ti do 4a	ry, but the very dry soil impedes plow- ig; there is more discing in the corn ands than formerly, and the acreage	do pfd 400 14 Chill Cop 5,800 26 Ching 1,400 29 C M St P 3,600 33	ant in ported	Swift & Co. Stocks in & Co. stocks at Chi i by Overbeck & Cooke	leago as ro- Shee	ep-Receipts, 12.000; opened s imbs, strady; early top natives rs, \$13.75; native quality, plain,	tow. 15c	tised, nominal; hares, peund, log- t; squabs, dozen, \$203.50; jack rub- s dozen, \$202.50.
	Central Pac gtd 4s, 1049 803, 50 P C & O conv 455	remisses to be somewhat smaller than ast season. The droughty conditions re not favorable to fail growth, and here may be a repetition of last season.	do pfd 5,100 50 Coco Cola 12,400 70	494 495 Portla 775 775 Swift		916 out: 1	feeders dull, no early sales;	few app	Fruit-Apples, box, \$1@21 new green ples, hug hox, 72:081.25; avecadoes, @2.50; blackberries, drawer, 25:0400; tisioupes, standard grate, 50:09:81.50;
	C C C A St, L gen 4a 1993 83 834 W do gen 6a 1929 1014 1025 m	ith its large loss of acreage, though here extended, as the dry area a year go covered the western half of Kansas	Colo Southern 200 50 Col Gas & Elec. 6,200 100 Col Gas & Graph, 1 800 3	49 5 49 5 Swift 108 5 108 5	Standard Oil Stock	23 % Includ	a about 3300 direct to packers,	= figs era	a, double-layer box, \$101.40; grapes, is, 7500\$125; grapefruit, \$75009; bible-tes mound 2008225; lemons
	27 TO 18 19 19 19 19 19 19 19 19 19 19 19 19 19	nd Nebrashka and sil of Oklahoma and exas, while this year it will embrace wer two-thirds of the area. Until gen- ral rains fall, there will be much trade oncern over the crop of pext season.	Con (100 1 100 1991	187 1/2 138 1/2 Star 39 1/2 38 1/2 Overb 10 5/2 10 1/2 88 80 5/2 Busks	dard Oll stocks fürnis nck & Cooke company o ye	of Portland: Bid. Asked. States	NSAS CITY, Mo., Oct. 6 (Um Department of Agriculture,	J- tar	town, loganberries, nominal; nec- ines, crats, \$141.25; oranges, valen- soluti, presbea, crats, \$10.051.
	do conv 4s 1936 77 7742 st Eric pl 4s 1996 65 66 cd	ral rains fall, there will be much trade oncern over the crop of next season.	Conti Can. 1,200 89 Corn Prod	118% 125% Cheese	brough	10.0.2 2.541 Disperser	the Bry Grangery Harry Resard who is here - trans-	A175 TOTA	rs, Bartlett, Box, \$1.5002.50; per- monr, flat crute, \$1.2002; Persian

# ding for profit

onomic purpose of any building, tersely is to produce profits from the ground ich it is built. It is a machine of bricks, steel, erected to make the ground work, now, but in the future with all its changing

ing a lot with too costly a building is as as trying to run a business with all the d up in fixtures and none for merchandise nts. Skill and experience are required to ly analyze a property and to convert it from ing dead loss to a profitably developed

vice takes the raw land, liquidates its frozen sale, if feasible, or it makes that capital through improvements. It finances the ent; plans and supervises the construction; he buildings and invests the net proceeds, nt or trustee of the owner.

vice appeals to prudent owners, who, busy r affairs, know that their property investe the best chances for success when cared experienced organization, completely

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tion; Milling Trade Good.

 Totation, Solidie controls upd Malview analysis
 Totation, Solidie controls upd Malview analysis
 Chatter, Stability and Malview analysis
 Marken Act, Solidie controls of the scalar solidie control of the scalar solidie controls of the scalar solidie control of the scalar solidie 39.60. Cattle-700. all classes generally steady, trade slow, choice corn-fed year-ing top. \$11.40. Sheep-13.000. Iambs steady to 25c lower; top westerns. \$13.50; natives, \$13 down; sheep and feeders steady to 25c lower; \$5.5085.75; top. \$3.85; feeding lambs mestly \$12.50612.40; top, \$13.50;
 Coast and Eastern Markets for Butter, Coast and Eastern Markets for Butter,
 San Francisco Livestock Market,
 Sentile Livestock Market,

Cheese and Eggs.

NEW YORK, Oct. 6.-The American Smelling & Mefining company today ad-vanced the price of lead from 6.35c to 6.50c per pound.

Dried Fruit at New York. NEW YORK, Oct. 6 .- Evaporated ap-les, numinal. Prunes, steadler, Peaches,

The developments of the past work confirm our theory wentured recessive that invisible supplies in the Collect Kingdom and on the continent are diven to a point that will mean abnormal recessive point as evidenced, by the desurge the made to finance purchase. The present strength in the doments allowed from terminals in the fact of a support of 220,000 domage readered by a Jury is that support of the result of having allowed from terminals in the fact of white the use brought by Lillies of wheat from terminals in the fact of white the support of the suppo

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