

FINANCIAL MARKET REACTS TO WHAT NO DANGER SEEN IN Irregular Movement.

PRESSURE IN EVIDENCE Considerable Interest Noted in Bond Market—Foreign Loans Are Regaining Favor.

(By Chicago Tribune Leased Wire.) Chicago, Sept. 12.—The irregular reaction in today's stock market did not indicate any change in the general situation of any new turn in the financial or industrial news. It appeared to represent a change in the market's reaction to the news at frequent intervals in a more or less speculative upward movement accompanied by selling in the one hand and support on the other by efforts of speculators for the decline to test the market. Such pressure was more or less continuous and was probably the result of the fact that the market is recovering from a period of uncertainty, and is becoming more or less speculative in its movements. The market is recovering from a period of uncertainty, and is becoming more or less speculative in its movements. The market is recovering from a period of uncertainty, and is becoming more or less speculative in its movements. The market is recovering from a period of uncertainty, and is becoming more or less speculative in its movements.

Table of stock prices for various companies including Liberty Bonds, Chicago Great Western, and other financial instruments.

LIBERTY BONDS HIGHER NEW RECORD FOR YEAR IS ESTABLISHED BY 3 1/2%.

Chicago Great Western Breaks Sharply on Unconfirmed Rumor and Later Recovers. NEW YORK, Sept. 12.—The sharp break and rapid recovery of Chicago Great Western 4s, the continued firmness of liberty bonds and the unexpected strength and activity in Brazilian securities were today's irregular market movements. The main tendency of which was upward. Rumors of a possible recovery caused a drop of more than nine points in Chicago Great Western 4s, but upon the announcement of President Hoover's statement that the current traffic movement was the highest in the road's history the bonds recovered all but two points.

Chicago futures closed steady. Cotton futures opened steady. Wheat futures closed steady. Grain futures closed steady.

Table of Liberty Bond prices for various denominations and interest rates, including 4s, 4 1/2s, and 5s.

FOREIGN EXCHANGE MONEY, SILVER, ETC.

NEW YORK, Sept. 12.—Foreign exchange, easy. Great Britain, demand \$1.44 1/2; 60-day bill on London, \$1.44 1/2; 90-day bill on London, \$1.44 1/2; 120-day bill on London, \$1.44 1/2.

Standard Oil Stocks. Standard Oil of New York, Standard Oil of Indiana, Standard Oil of Kentucky, Standard Oil of Ohio.

Closing Stock Quotations. Furnished by the Overbeck & Cooke company of Portland.

Tax Exemption One reason why so much local capital is invested in outside enterprises is because of the desire of the investor to insure Tax Exemption for his securities.

Advertisement for Northwestern Electric Company, highlighting tax exemption and offering shares at \$100 per share.

WHAT ABOUT INDUSTRIAL BOND PRICES?

In 1903, representative groups of industrial bonds yielded 5.69% In 1910, the yield was 5.25% In 1920, the yield was 7.56% Today, we are offering choice industrial bonds to yield from 6.15% to 7.35%

Some writing a letter for our list of strong industrial bonds yielding from 6.15% to 7.35%, by placing your name and address here:

Name: _____ Address: _____

BEAR BAGGED BY WOMAN Mrs. Harold Barney, Lane County, Kills Bruin at Camp.

EUGENE, Or. Sept. 12.—(Special.)—Mrs. Harold Barney of the upper Willamette country has entered the list of Lane county woman bear slayers. Mrs. Barney, before her marriage, was Mina Randall and grew up in the Winberry creek district.

Re-Invest in Solid Securities Yields to 8% Plus

Table listing various municipal and corporate bonds with their respective yields and terms.

Advertisement for Cyrus Peirce & Company, featuring 'Clip Your Bond Coupons Tomorrow and Bring your coupons to us for collection and instruct us to credit them on a bond of your own selection—preferably a long-term bond that promises extra profit from advance in price.'

Advertisement for Northwestern Electric Company, 'An Ideal Investment Which is—A Direct Obligation—A Legal Investment for Trust Funds and Savings Banks in Oregon—Safe Beyond Question. 5's To Yield 4.60'

Advertisement for RICHANBACH REAL ESTATE, Suite 605 Cham. of Com. Bldg., Broadway 4143.

Advertisement for MCAULEY & SANFORD, 302 Northwestern Bank Building, Portland, Oregon.

Advertisement for J. G. TAVARES, Manager Stock Sales, NORTHWESTERN Electric Company, LIGHT—POWER—HEAT.

Advertisement for G.E. MILLER & COMPANY, Portland, Seattle, Los Angeles, San Francisco.