

STURDYHOOD OF HIDE PRICES MAINTAINED

Packers Selling at Advancing Quotations.

COUNTRY GRADES STRONG

Increase in Leather Business Anticipated by Tanners—Heavy Leathers Tending Upward.

The market for hides has a strong undertone with business of the customer volume for this time of year. Advances received from the east yesterday were of an active movement in packed hides, but country hides are not so closely following the advances in packers. Foreign hides continue strong, while calfskins have an easier tendency. Confidence is expressed in the leather trade of a further improvement in business and tanners are firm at late asking prices. Special strength seems to be manifested in sole leather, particularly in heavy leather, notwithstanding the fact that actual trading is generally quiet. Some tanners in the east report that there has been some shift in the demand from finders toward lighter weights, possibly on account of the current advances asked for extra heavy stock. On the whole, however, the demand is still for heavy leather. Offerings have not been so freely of late, and it is reported that cutters are pretty well covered. Prices, however, are firm. Upper leather is experiencing the same season weakness, and tanners of calf and side leather have not been able to test out latest advances asked. Shoe manufacturers have been holding off on calf and side, hoping for a slump in raw material prices, but have been disappointed in this. Tanners of chrome sides are awaiting more business, as large orders were placed last week. It is stated that advances asked on work shoe leathers, bark and combination sides are more established than those on other lines.

PREMIUMS ON EXPORT WHEAT HOLD

Only Demand at Present is for White Varieties—Course Grains Quiet.

There was no material change in the wheat market yesterday. There was the usual demand for premium delivery of white wheat and the bids showed the same premiums over export values that have prevailed for some time past. At the merchants' exchange session, September bids were the same as Monday, while October bids averaged a little higher.

GRAIN MARKET QUOTATIONS

Table with columns for Grain, Flour, Feed, etc. and prices per bushel or barrel. Includes items like Wheat, Barley, Oats, Corn, and various feeds.

BUYING LACKS SNAP SHOWN IN RECENT WEEKS.

WHEAT CLOSES LOWER

Advance in Quotations for September Noted in Reports From Liverpool.

(By Chicago Tribune Leased Wire.) CHICAGO, Sept. 12.—Grain markets lacked the snap which heretofore has characterized the buying on the brokers. The undertone was heavy the greater part of the day. Wheat closed $\frac{1}{2}$ cent lower. Flour advanced $\frac{1}{2}$ cent, barley $\frac{1}{4}$ cent, and rye $\frac{1}{4}$ cent.

Sentiment has become more bearish and reaction favored lower prices. The Chicago commission report made the crop 380,000 bushels, or within 11,000,000 bushels of the outside private guess. Soabard's shorts were after hard winters, and took 700,000 bushels from Chicago handlers, but the general foreign demand was increasing rapidly, with weather generally favorable. Premiums for domestic wheat were 44 cents.

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PRICES GOING UP AT YARDS

MARKET IS QUIET WITH SMALL SUPPLY AVAILABLE.

Hold Over Cattle From Monday On Hand, but No Fresh Rail Receipts.

There were no rail receipts at the North Portland yards yesterday, but some stock was on hand, held over from Monday. Trading was therefore limited and prices were unchanged in the various lines.

Table with columns for Cattle, Hogs, Sheep, and prices per head or hundred. Includes items like Choice steers, Fat hogs, and various grades of sheep.

CHICAGO STOCK MARKET

Table with columns for Stocks, Bonds, and prices. Includes items like U.S. Bonds, U.S. Treasury, and various stock prices.

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Lost—The Interest on \$21,000.00 Victory Notes

Last spring the Treasury Department of the United States gave notice that on June 15 it would redeem all outstanding Victory 3 3/4% Notes and that on that date interest on these notes would stop. This notice was broadcast widely and late and again appeared in newspapers throughout the country. And yet this notice evidently escaped the attention of many, because on July 31st, a month and a half after redemption date, there were \$21,000.00 of these notes which had not yet been presented for payment. The loss of interest to holders of these called Victory Notes amounts to more than \$2000 a day.

Every day notices are appearing that this or that bond issue has been called for payment. Perhaps you are holding now bonds that have been redeemed and which no longer bear interest.

There are two means whereby you can prevent this loss: First, send today for one of our Investment Record Books and keep an accurate, adequate description of your bonds so that you may readily know, when notice appears, if your bonds are called. Second, file with the Statistical Department of Blyth, Witter & Co. a record of your investments and notice will be sent you in the mail whenever your issues are called for payment.

Thousands of investors in Oregon profit by this service, which we render them without cost. You, too, can profit by its use.

BLYTH, WITTER & CO.

Fourth and Stark, Portland

The afternoon session convenes at 3:30 o'clock when the reports will be read and the standing committees for the next meeting of the presbytery will be selected at this time and any other business will be disposed of. It is expected that the adjournment will take place early Wednesday afternoon in time to permit the majority of the visitors to return to their homes that evening.

The local committee which is in charge of arrangements is composed of Dr. Wallace, How Lee of Albany college, Dr. J. P. Wolf, pastor of the First Presbyterian church.

The students were away, in fact shooting at Camp Lewis during the week of 25-26, 1918. Rosenberg telegraphed last week to G. A. Malstrom of Tacoma saying that Attorney-General Daugherty had refused him permission to appear before the grand jury.

FOURNIER IN CUSTODY ENROLLMENT IS LARGER

Initial Day of Eugene Schools Marks Increased Attendance.

ENGLAND, Or., Sept. 12.—(Special.)—The first day's enrollment in the Eugene public schools yesterday was 182 greater than that on the initial day of the school term last year.

The high school shows the greatest increase, the enrollment being 119 greater than on the corresponding day last fall. The actual enrollment in the district compares favorably with 1921 on the first day in 1921.

ROSENBLUTH BAN DENIED

Federal Attorney Says Cronkrite Suspect May Give Testimony.

TACOMA, Wash., Sept. 12.—(Special.)—Declaring that he would not prevent Captain Robert Rosenberg from appearing before the federal grand jury scheduled to convene here September 18, District Attorney Revelle said he had made no statement intended to discourage the captain from testifying.

GERMAN BONDS AND MONEY

Bought and Sold Transatlantic Estates & Credit Company.

INVESTMENTS OF MERIT

General Obligation Bonds of Northwestern Municipalities Payable From Taxes

Table listing investments of merit with columns for City/County, Maturity, and Yield. Includes entries for City of Portland, Klamath County, etc.

ORGANIZING A COMPANY?

Have the usual incorporating expenses, fees and taxes by forming your organization on the plan of the Oregon Trust Company. Under a DECLARATION OF TRUST, Reduce expense of organizing and conducting your company to nominal figure by taking advantage of our complete organization service. Write us for full particulars.

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The story of Compound Interest told in an interesting 48-page book. You may have a copy with our consent upon request. ALBERT G. OTGEN & CO., Inc. Investment Bankers. 16 EXCHANGE PLACE, N. Y.

Heavy Hens

Ship Immediately, Checks by Return Mail. THE SAVINAR CO., INC. 100 Front St., Portland, Or.

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RALPH SCHNELOCH COMPANY

MUNICIPAL BONDS CORPORATION. SECOND FLOOR LUMBERMEN BLDG.