

LOANS REQUESTED

Applications Made Rapidly to Joint Land Banks.

BENEFITS ARE CITED

C. Colt Explains System by Which Money Can Be Obtained for Long Periods.

Applications for loans by farmers seeking relief from the pressure of short-term mortgages...

The operation of the joint stock land banks is proving beneficial to the farmer...

Banks' Profits Small.

Under the rules laid down by the government for the joint stock land banks profits are exceedingly small.

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Loans Are Limited.

Capital Can Be Increased.

Stockmen Also Get Relief.

Benefits Are Illustrated.

New Office Is Opened.

Fire Blight Is Fought.

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WEEK'S OFFERINGS OF BONDS ARE FEW

Only 13 Issues Presented, Totaling \$15,700,000.

LITTLE PAPER IS DUE

Oregon Is One of Those Expected to Float Securities for Fall.

NEW YORK, Aug. 20.—(By the Associated Press.)—Only 13 new bond offerings...

WHEAT GOES UNDER \$1

LARGE MOVEMENT FROM CANADA ANTICIPATED.

Some Traders Predict Values Will Go Still Lower for Time, and Then Move Up.

BY CHARLES D. MICHAELS (By Chicago Tribune Staff.)

CHICAGO, Aug. 20.—Wheat prices have dropped below \$1.

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MAJOR STOCKS UP

Clear Judgment Passed on Events' Meaning.

PICTURE IS INTERESTING

Personal Views of Situation Probably Never Before So Dark as This Year.

BY ALEXANDER DANNA NOYES (The Chicago Tribune Liana Wire.)

NEW YORK, Aug. 20.—Last week gave a particularly interesting picture...

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\$125,000 FIRST MORTGAGE 7% SERIAL GOLD BONDS

BONNEY VIEW FARMS

One of Eastern Oregon's Big Producing Ranches.

The Security is worth more than \$400,000 and is held in trust by Lumbermen's Trust Co.

Bonney View Farms are 25 miles east of Prineville, Or., and line both shores of the Crooked river.

Operating expenses, which will exceed \$58,000. This does not include crop returns and hay tonnage which alone amounts to a very substantial figure.

Commencing in 1923 a contingent reserve fund will become operative in addition to the regular serial maturity of the bonds.

Purpose of Issue. To retire existing indebtedness and provide additional betterments on properties including purchase of another large cattle herd.

The Lumbermen's Trust company, of Portland, is trustee. Mortgage and Trust indenture provides ample safeguards for bond holders and on voluntary motion of May & Knox invests trustee with full power over properties.

For detailed information call on, phone or write us.

WHEELER FAIR IS DATED EXHIBITS TO BE MADE SEPTEMBER 14 TO 16.

Capital Highway Water District MULTNOMAH COUNTY WATER BONDS

Yielding 5 1/2% Exempt Federal Income Tax

MORRIS BROTHERS CORPORATION Government and Municipal Bonds

CHINESE ARE STIRRED Reported Deportation From Japan Excites Colonies.

VIENNA, Aug. 20.—(By the Associated Press.)—The financial crisis in Austria is daily growing in intensity...

GUARD PICKS SHOOTERS Washington to Send Team to National Match in Ohio.

SEATTLE, Wash., Aug. 20.—The Washington national guard in a shooting match at Camp Perry, O., next month were named today by Major Archie F. Logan, team captain...

Long-Bell to Have Bus Service. KELS0, Wash., Aug. 20.—(Special.)—The Long-Bell Lumber company will start a bus service...

City of Union, Oregon General Obligation 6% Bonds

City of North Bend 6% City of Roseburg 6% City of White Salmon 6%

City of Klamath Falls 6% City of Tillamook 6% City of Astoria 6%

City of Grants Pass 6% City of Astoria 6%

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