

GERMAN CURRENCY

Further Decline Feature of Financial Market.

STOCKS ARE HOLDING UP

Wall Street Confident Coal and Railway Controversies Will Be Settled Shortly.

RENEWED ACTIVITY IN LIBERTY ISSUES

Renewed activity in Liberty issues, combined with... Foreign Loans Are Slow.

AMERICAN TELEPHONE STRONG

Company Will Handle Note Maturity Without New Financing.

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RAILS AND INDUSTRIALS IN STRONG DEMAND.

Renewed Activity in Liberty Issues at Advanced Quotations.

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WHEAT SEES GENERAL THROUGHOUT SESSION.

Prospective Early Settlement of Rail Strike Construed as Bearish—Export Trade Slack.

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Portland's building shortage largest in United States

Nation-wide study of conditions reveals facts of vital importance to Portland property owners

PORTLAND'S accumulated building shortage since 1914 is greater than that of any other of the 32 largest cities in the United States, according to a nation-wide study made by the Bankers' Economic Service of New York City.

From 1914 to 1921 this city has accumulated a gross shortage of 45.6 per cent. The relative amount of this deficiency is the huge sum of \$106,697,000!

We are prepared to plan, finance, and carry out the transformation of idle land into a thriving subdivision or convert non-productive city property into a producer of profits.

In these figures, we believe, Portland property owners will find food for thought. They graphically forecast coming events. Our knowledge of these events makes our service valuable to our clients.

Table with columns: City, Per Cent Accumulated Shortage, Relative Amount. Lists 32 cities including Cleveland, Detroit, Boston, etc.

Strong & MacNaughton

CORBETT BUILDING PORTLAND, OREGON Investment and Property Managers for Estates and Individuals

HEADING SALES WEIGHT

CHICAGO WHEAT DROPS UNDER DOLLAR MARK.

Movement From Winter Grain Belt Has Passed—Public Participation Limited.

Peter S. Goodman, in his weekly wheat report received by Jordan, Wentworth & Co. of Portland, says...

CLOSING STOCK QUOTATIONS

Table of closing stock quotations including various stocks like American Telephone, Liberty Bonds, etc.

FOREIGN BONDING LIGHT

EUROPE UNABLE TO PURCHASE NEEDED SUPPLIES.

Arrangements May Be Made in Near Future to Finance Wheat Trade.

The weekly wheat review of Logan & Bryan of Chicago, received yesterday by Jordan, Wentworth & Co. of Portland...

PROFIT TAKING WEAKENS COTTON

Not Losses at Close are Six to Fifteen Points.

Advertisement for FREEMAN, SMITH & CAMP CO. featuring 'Now, what we would like to know is, if "the world is broke," why are securities worth more now than at any time during the last five years?'

Table of Foreign Exchange rates for various currencies including the British Pound, French Franc, etc.