## THE MORNING OREGONIAN, FRIDAY, AUGUST 11, 1922

THE MORNING OREGONIAN, FRIDAY, AUGUST 11, 1922 . 23					
<b>GRAIN PRICES RALLY</b>	do 7a Dni Drug 8a U S Eulo 1at ref 5a do 7 155 E S Steel at 5a 1031 1031 1037 105 1037 105 1047 105 1057 1057 105 1057 1057 1057 1057 1057 1057 1057 1057 1057 1057 1057 1057	RAIL BONDS GO HIGHER	Jewel Tea	WHEAT CLOSE IS FIRM	
AFTER EARLY FALL	Va         Chem         5s         1928         1000           Va         Case         Them         1382         1035           West         Elses         Ta         5s         1022         100           West         Elses         Ta         2s         103         1022         100           West         Elses         Ta         2s         101         1025         90           West         Union         64s         Ta         1045         104         104           Wilson         tat         6s         Ta         1034         104			PRICE SHOWS SLIGHT UP- TURN, DUE TO STRIKE.	I you gitton atom
All Cereals, Excepting Oats,	West Else Ts         1923         1043           Westingheuse 7s         1921         1041           Amn Li & Tran 6s         1921         1041           Amn Tei coll 4s         1924         1042           Aran Tei coll 4s         1945         1945           Aran Tei coll 4s         1945         1945           Aran Tei coll 4s         1945         1945           Beil Tei of Ps Ts         1945         1845	Railroad Stocks Develop Extraor- dinary Strength Despite' the Strike Situation.	Mex         Seaboard         3, 400         21         22         223           Maxwell         Mot         A. 4,300         55         54         544	Receipts Heavy and Primary Ar- rivals 200,000 Bushels in Excess of Last Year.	with safety
Close With Gains.	HBRT 5s         1943         58           Cal Gass and Ss         1937         9843           Chines Nervice Te C         1966         126           City Service Te C         1966         93           City Service Te C         1966         91           Int Met 4bs         1556         125           Int R T red Ss         1966         60	NEW YORK, Aug. 10A weak tone prevailed at the opening of the bond market today, but prices strengthened	M K & T wi 5,500 1814 175 18 do pfd wi T00 4334 43 435 Mont Power 72 Mont Ward 9,800 2445 233 245	CHICAGO, Aug. 10 Uneasiness about possible spreading of the rati strike had more or less to do today with the up- turn in the price of wheat. The market	and a subir
EXPORTERS TAKE WHEAT	Lizelede Gaa 75	several of which made new high records. Pennsylvania general 4%s. St. Louis Southwestern Terminal 5s and the Ches- apeake & Chio convertible 5s were	Mariand OH 2400 884 288 38 Mariand OH 2400 384 38 38 Martin & Perry. D00 285 284 284 Nat Enamel 500 564 555 555 Nat Lead 800 100 90 90 Nevada Con 800 105 165 165	closed firm \$ to 1 cent net higher, with September \$1.05% @1.05, and December \$1.06% @ 1.06%. Corn finished % to 1% cents up, oats off % to %, and provisions unchanged to \$7 cents lower.	Investing for income is a science. If you are not skilled in making safe investments
Improvement in Chicago Market Is Declared Largely Due to Short Covering.	Allantic Her 6559	among the lestes that extended that provides high prices. San Antonio and Aransas Pass is and Pooria & Eastern income 4a were heavy. French republic Tiss were inclined to wase a bit, together with the Belgian Tiss and 8s, but the other continental issues showed few changes. Japanese	Norfolk & W., 100 1164 1155 1155 Nor Puc10400 835 815 825 N S Steel 100 21 31 81 N Y Air Brake. 71 N Y Control 7 100 684 974 974	Rall birlike mingivings in the wheat trade were especially silired by a report that locomotive engineers at Pottsville. Pa, had declared for an immediate walk- out to aid the shopmen. Shorts dovered freely after this report became current and the market closed at (he top fig-	quickly marketable-type, thereby assuring quick availability of your funds in time of need, let us assist you.
BY CHARLES MICHAELS. (By Chicago Tribuns Leased Wire.) (HICAGO. Aug. 16.—Shori covering more than anything else was responsible for a raily in grain priore after an early break to a page low for the suscon on	Sincluir Tigs         1923         1044           B O Cal Ts         1921         1965           S O N Tas         1923         1015           Tetas Co Ts         1923         101           Todowater Oil Gigs         1923         101           Vacuum Oil Ts         1934         1075           Furgenine 2d Ts         1943         100           do G I Se         1943         100           Bergein Ss         1940         1045	1 second shis were strong, but some wear- ness whe noted in Arzentine Ta Weakness of the Goodyear issues fea- rured the industrial list in which there were few price changes. Liberty bonds fot off to a good start but sold off sightly at the close. Total aske, par value, were \$11,431.000. New offerings today totaled approxi- ments to up 000.	Ont         Silver         200         2644         2644         26	i uses of the day. Previous to notice be- ing taken of ranewed talk about trans- portation difficulties, the market had developed a little strength as a result of higher bids from exports, together with announcement that 505,000 bushels had been purchased for shipment to Europe. New low price records for the season were souched by the wheat mar- ket just after the opening. Receipts	We are skilled in making safe investments. We have a large organization of experts who devote their sole time to this business. We do nothing else. We have no side issues to divert us from our one purpose, that of serving safely and to the best possible advantage the requirements of men and women and of banks and other financial institutions requiring unfailingly dependable income.
all deliveries, except December wheat, At the last wheat was up is corn 50 lige and rry 50 50, while oats were weak and is 3 is lower. Local traders were bearish and sold wheat early, while houses with eastern	Herne Ss.         1945         1123           Christiania Ss.         1945         1025           Cudenbagen Alge         1944         110           Danteh Consol Ss.         1944         104           French Clines Gs.         1945         1035           Italy Sign A.         1923         83           Swedish Govt         1929         104	Extraordinary strength of railroad stocks, many of which moved to new high ground for the year, despite the increasing seriousness of the railroad atrike situation, was the offisianding de- velopment in today's stock market ses- ion. Threatened oxtension of the strike to members of the "big four" brother- hands caused some uncasiness at the	Perce Allarq         7.106         30%         31%         30           Pure woll         300         20%         20         20%         20%           Phillips Pete         1.706         43%         42%         43           Pierce Arrow         400         10         9%         9%           Pierce Cil         2.000         7%         7         7	here were heavier than had been looked for, and primary arrivals taken as a whole were 200,000 bushels in excess of last year. Houses with eastern connec- tions bought somewhat freely on the de- cline, however, and the weakness proved brist.	By using the service of such an institution as this organization of specialists you can improve your income and assure yourself that your money is safe beyond question and quickly available in time of need.
beariah for some time. They were in- clined to look for a raily simply be- cause prices have been on the down grade for several days. The covering movement became general toward the last and the finish was at the top. Wearness in foreign exchange, a rela- tively slow foreign exchange, a rela-	do ext 5s	ntari, but the offerings were easily ab- sorted and prices held well to the end regardless of "abort" attacks indicating that the floating supply of stocks was in atrong hands. Wall street apparently is counting on the heavy crop and coal movements this fall, together with the expected increase in general merchan-	Puilman         Deb         121         120 %         120 %           Ray Cons         200         16 %         16 %         16 %           Reading         2700         76 %         75 %         76 %           Retrington         36 %         37 %         36 %         36 %           Replogle Steel.         100         31 %         31 %         31 %           Replogle Steel.         100         31 %         31 %         31 %           Map I & S         200         92         92         91           Tep Metors         200         93 %         38 %         35           Royal Dut Oil.         1600         35 %         35         32	Advices indicating need of rain over a wide district tended to raily the corn market after corn, like wheat, had touched a new low price record for the season. Onsh demand for corn was hetter. Oats were neglected. Liquidating sales, caused late declines in the provision market, more than off- setting advances which carliers had To- suited from an upture in hog values.	We are members of the national syndicates underwriting the Virginia-Carolina Chemical Company 15-year sinking fund 71/2s and the Holly Sugar Corporation 15-year sinking fund 7s. We withdrew from the syndicates large blocks of both these issues for offering to our own clients and have limited amounts remaining
in a row were the depressing influences.	Gorman         1925         1043           Humble Oll N 7         5428         1903         1905           Stand Oll N 7         5428         1903         1964           Go 18         1928         1964         1964           Swift 6         Co 78         1963         1964           Soft 7         6         1963         1964           Hild         1963         1963         1963	descerace such as Northern Pacific.	Sears         RoeDuck.         4,00         85         845         87           Shattuck         Aria.         100         10         10         10           Shattuck         Aria.         100         10         10         363           Shattuck         Aria.         4200         363         3045         363           Sinclair	The Chicago grain letter received yes- terday by the Overbeck & Cooke com- pany of Portland follows: "Wheat-Short-covering resulted in a good raily after an early decline. The permission recession in values of late re- sulted in a somewhat oversold condition and while there was nothing in the news to cause the bears any uneasiness, the	These bonds offer you the best of present investment opportunities. They offer you a minimum return of 7% and very much higher return through sinking fund provisions for buying in at the market and "call-by-lot" at substantial premiums.
the deferred deliveries. Cash houses were good buyers to remove hedges on sales of 573,000 bushels to exporters and	Selgian prem Se 1020 72 75 do Tias	ing July as being due to curtailed pro- duction because of strike conditions rather than to increased business. U. S. Steel common was down & and inde-	Studepaker	fact that a rally was due led to buying. Cable reports from Europe indicate that the world situation is if anything worse as the result of the practical breaking up of the London conference. Marks sold at a new low. Foreign demand for cash	These bonds offer investment for small and large sums, multiples of \$100, being in denominations of \$100, \$500 and \$1000,
Sound offerings light on the way up Shorts covered froity in the defarred deliveries. Receipts were 102 cars Yel- low corn in the sample market was slightly firmer as compared with fu- tures. A heral professional came in on a harpe line of short September corn.	Brauil Sa	pendent steels, notably Crucible and Re- public, softened in sympathy. Cuban sumar steeks were again reactionary, de- epite the prevalent belief that the in- creased tariff decided on by the senate would be reflected in the price to the consumer rather than in the tearings report of the Cuban companies.	Tob Products         1,400         33%         53%         53%         53%           Tran Contl OH.         3,300         13%         13         13%         14%         144%	wheat was rlow, with cables slow in arriving. Local handlers sold 400.000 bushels to fill old sales with bids o. I. f. Buffalo Mc higher for No. 2 hard Ap- parently exporters are getting uneasy over the persistent reports of car scarcily and fears of a spreading of the rail strike.	
needs Receipts were 150 cars. Rys was dominated by the action of wheat, and with a little letup in pres-	U K 3 <sup>1</sup> 20	Maximan Petroleum continued its jump- ing-jack movements of the last few days, closing at a net gain of 1%, points. Studebaker and Chandler, which are also Tavorites of the speculative element, sold off, the former dropping 1% points. Individual atrong spois were American Brakeshoe, Atmerican Radfator, Inter-	Uni Retail Stores 3,000 64 634 634 634 U S Ind Alcohol 2,400 625 625 625 U S Rub 3,900 57 555 565 do lat pfd 100 104 104 105 U S Smeling 100 40 40 40	which seems populie in view of the press dispatches. It will take a radical change in general conditions to bring about a sustained advance. "Corn-September reversed its action of recent days and after a break to a new low for the season turned strong and led the upturn. Removal of hedges	Virginia-Carolina Chemical Company 15-year Sinking Fund Gold 7 <sup>1</sup> / <sub>2</sub> s, July 1, 1937, at 98 to yield a minimum of 7.73%. <sup>\$250,000</sup> until October 1, 1927, and \$375,000 from then until April 1, 1937, to be redeemed annually by market purchase or "call-by-lot" up to 107.
sure prices, averaged higher after break- ing early. No expert business of con- ingeneric was dona in the west or at in the sesboard. No. 2 on track sold at 2% 23c over September. New York Bonds,	do         5a         1931         99%         100           Chinase 5a         1031         52         54           Chila 8a         1941         103         10336           Stench 4a         1941         103         10336           Go 5a         1920         76         77           do         5a         1931         80         84'           do         74,8         1941         99         99.%           do         8	national Paper and Virginia Iron. Coal and Coke, while pronounced weakness was shown by Barnsdall "A." Dupont,	do pfd 400 120 119 4 119 4 Utah Copper 200 64 4 65 4 64 4 Va Chem 200 27 1 27 4 27 do pfd 200 27 1 27 4 27	and buying by cash houses was the main influence. Liquidation seems to have about run its course for the time being and the short side on the breaks should be avoided, although there is nothing on which to base a belief that values will advance materially. "Onte-Sold at a new low on the crop	Call, telephone or write us for circulars giving you full details.
Purnished by Jordan, Westworth & Co. of Portland Railfread bonds Atch gen &s	Jerman W L. As	were slightly higher. There were few offerings of prime commercial paper, which was quoted at 4 to 4 ty per cent. Foreign exchange business was con- fined ingress to transactions of specu-	Wells Pargo	but held within narrow limits. Trade was mainly local. "Rys — Trade rather light. Action of wheat was the doministing influence." Leading futures ranged as follows:	DoltNow FREEMAN, SMITH & CAMP CO. LUNAREMENS BLOG, PONTLAND \$500, \$1000
de con 4158 cv	do Se         1%         2%           frankfort 4s         10%         2%           tallan 5s         1918         25%           tap 4s         1031         78         28%           do 1st 4%         1025         38         38%           do 2d 4%         1025         38         32%           do 2d 4%         1025         38         32%           do 2d 4%         1025         38         32%	Local hankers were without reports of the trend of the market in European centers and were unable to clear local quotations to foreign capitain. Sterling	White Motors 100 11 11 11 11 11 11 11 11 11 11 11 11	WHEAT.           Open, High.         Low.         Close.           Sept.         \$1.05         \$1.06         \$1.044         \$1.055           Dec.         1.055         1.064         \$1.044         \$1.055         \$1.065           May.         1.10         1.115         1.005         \$1.10         \$1.11           CORN.         CORN.         \$2.00         \$2.05         \$2.05	Use our Partial Payment Plan Use our Privit AND STARK Plan ND STARK ND STAR
do         cv         is         is<	wedish 6a	nient was noted in the continental rates		Sept.         .58         .59 %         .57 %         .58 %           Dec.         .54         .55         .54         .54 %           May.         .57         .58 %         .56 %         .54 %           OATS.         .59 %         .31 %         .31 %         .31 %           Dec.         .33 %         .34 %         .34 %         .31 %           May.         .35 %         .34 %         .34 %         .34 %           May.         .35 %         .34 %         .34 %         .34 %           May.         .35 %         .36 %         .37 %         .37 %	
do         deb         4s         1034         6758         1           do         gen         4s	do 5s	Stock	ions furnished by the Overbeck & Cooke company of Portland: Open, High, Low, Close, iberty Stas, 101 00 101 24 100 or 100 or	LARD. Sept10.85 10.85 10.67 10.70 Oct10.95 10.95 10.77 10.80 SHORT RIBS. Sept	<ul> <li>\$1.15%; No. 1 hard Minnesota and South Dakota, \$1.05%; No. 1 hard Minnesota and South antive, status, 105%; fancy No. 1 amber durum, \$1.05%; fancy No. 1</li></ul>
O R. I. & P ref 4s         1934         82%           Colo Fou ref vs 4 bigs         1055         91           Oola Eou ref vs 4 bigs         1055         91           Oola Eou ref vs 4 bigs         1055         91           Oola Eou ref vs 4 bigs         1055         98 bigs           Del & Hudson cv Ss         1035         98 bigs           do 7s         1030         111 bigs           D & R C cv 4s         1035         97 bigs	usiness genterday, furnished by North- vestern National bank of Portland. The mount quoted is the equivalent of the oreign unit in United States funds. Country-Unit. Rate.	Alaska Juneau Alled Chem 1,500 734, 72% 14 Alled Chem 1,500 734, 55 72% do pfd Am Beet Sugar, 300 48 47% 47	do 2d 4s	Cash prices were: What-No. 2 red, \$1.08%; No. 2 hard, \$1.09@1.10. Corn-No. 2 mixed, 616:61%c: No. 2	2 amber durum, \$1.08% 01.10%; No. 2 amber durum, 98% 05% 01.10%; No. 2 durum, 92% 095% c. Corn-No. 2 yellow, 57% c. to arrive, 56% c; No. 3 yellow corn, 56% 057c, to arrive, 55% c. Market Closes Fifty Points Up From Lead-Steady; prices unchanged, Market Closes Fifty Points Up From Lead-Steady; prices unchanged, Sec. Soc.
Erre PL 4s	ustria, kronen 5 00005 elgigiun, Frat.cs 07160 Urgazia, levs 00759 Ercho-Slovakia, kronen 02530 Ummbark, kronen 21660 Ing'and, pound sterling 4 47500 Ing'and, finnark 02500	do pfd	do 3%s 100.88 100.90 100.86 100.83 Money, Silver, Etc. NEW YORK, Aug. 10Cali money immer: high 5 ner cent low 4: rollow	Hye-No. 2, 70% 1976C.	Oats-No. 2       white. 284 @ 30 ½ c:       No.*       Previous Finals.         3 white. 28929c, to arrive. 28c.       (By Chicago Tribune Leased Wire.)       Sinc -Quiet: East St. Louis apot and the arrive delivery. 0.25 @ 6.30c.         Barley-Choice. 50@ 52c: medium good.       (By Chicago Tribune Leased Wire.)       NEW YORK. Aug. 10The cotton market developed decidedly strong un-         Where No. 2. Tokic, to arrive 67% c.       (By Chicago Tribune Leased Wire.)       Antimony-Spot. 5.25c.

 
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 Co D Co D Erie Pa CG 4s Grand Trunk eq 65s Ct Nor 45s do 7s Gt Trunk 6s db 7s Ili Cent jl 5s do ref 4s Timothy seed -\$4,20 9 Cloversed -\$12 @16. Pork-Nominal. Lard -\$10.80. Ribs-\$0.75 @10.75. Rye-No. 2, 70%c, to arrive 67%c. Flax-\$2.47@2.48, to arrive, \$2.32. Wheat futures-September, \$1.11%; December, \$1.09%; May, \$1.12%. market developed decidedly strong un-derione this morning. By neon, after profit-taking, the market was about one-half cent not higher and in the last hour's trading prices advanced to the highest levels of the day, to close near 20519 1222 1000 801 122 1000 801 122 1000 801 122 1000 800 1200 800 1000 8000 800 1000 800 1000 800 1000 800 1000 800 10 Kansas City Grain Market. highest levels of the day, to close near the top. At the close prices were 50 to 56 points up from the previous finals. Spot steady, 50 points advance, 20.85c for middling upland. Southern spot markets were: Galveston 21c, 25 points advance; New Orleans 20.75c, 25 points advance; Augusta 20.65c, 50 points advance; Augusta 20.65c, unchanged; Houston 20.85c, 40 points advance; Little Rock 21.50c, un-changed. Cash Grain Markets. KANSAS CITY, Mo., Aug. 10.—Cash wheat. unchanged to 10c higher; No. 2 dark hard, \$1.07#1.17; No. 2 red, \$1.02. Corn—Unchanged to 1½c lower; No. 2 white, 54c; No. 2 yellow, 56c. Hay—Unchanged. do ref 4s
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do Furnished by Jordan-Wentworth & Co Portland. MINNEAPOLIS, Aug. 10.-Wheat-No. 1 dark hard Montana, \$1.26%; No. 1 dark forthern, \$1.28% 0141%; No. 2 dark northern, \$1.28% 0138%; No. 1 northern, \$1.35% 1.38%; No. 2 northern, \$1.17% 0 \$1.33%. Corr. No. 3 Philippine Duluth Fiax Market. DULUTH, Minn., Aug. 10.-Flax seed, September, \$2.31 bid; October, \$2.27; November, \$2.24½ bid; December, \$2.20%. Corn-No. 2 yellow, 57 % @38c. Outs-No. 2 white, 28 % @30 % c. 19870100788688058224 49870198 9988999199858 998 988782782770004589602019 19880100788688058224498000110400211088025652652652578987482782770004559602019 1988010078868801108704914002110880256526526526528789874827827700045596520198887 Government OMAHA, Aug. 10 -- Wheat-No. 1 hard, white, \$1.01; No. 2 hard, 99c @\$1.01. Corn-No. 2 white, 53c; No. 2 yellow, 35c 41/2% GOLD BONDS Seattle Grain Market. Non-callable-due 1952 NEW YORK, Aug. 10,-Cotton futures SEATTLE, Wash. Aug. 10.-Wheat-Hard white, soft white, western white, hard red winter, soft red winter, north-ern spring, \$1.10; western red, \$1.08; Big Bend bluestem, \$1.20. This is one of the longclosed steady; October, 20.70c; Decem-ber, 20.70c; January, 20.62c; March, 20.69c; May, 20.65c. Oats-No. 3 white, 40@40%c. est term issues of out-CHICAGO, Aug. 10.-Wheat-No. 2 red, 31.05% @ 1.09%; No. 3 red, 31.07% @ 1.08; No. 2 hard white, \$1.09@1.10; No. 3 hard, \$1.04% @ 1.08 Corn-No.2 mixed, 60% c; No. 2 yellow, 62% @ 63c; No. 2 white, 61% @ 61% c. Oute-No. 3 white, 31% @ 35% c. standing bonds enjoying NEW YORK, Aug. 10.-Spot cotion steady. Middling, 20.95. exemption from Federal, San Francisco Grain Market. SAN FRANCISCO, Aug. 10.—Receipts: Flour, 32 quarter sacks; wheat, 4300 cen-tals: barley, 15,716 centals: corn, 860 centals: polatoes, 1005 sacks; onlone, 1801 sacks; billes, 855. Here and grain unchanged State, Municipal and lo-Corn-No. 2 mixed, 00% c, No. 2 yellow, def ge dige to, S. or white, 81% ge 349% c. Catas-No. 3 white, 81% ge 349% c. Catas-No. 3 white, 81% ge 349% c. Catas-No. 2 mixed, 65% c; No. 2 yellow, hard, 11.01 go 1.14; No. 2 hard, \$10.01 are of \$1,000 go 1.10; No. 3 red, \$10.04 gi 1.00 catas-No. 3 white, 84.0 St. LOUIS, Aug. 10.-Wheat-No. the solution of the second sec Cotton Seed Oil Market. cal taxation. (B) Chicago Tribune Leased Wire.) NEW YORK, Aug. 10.—Closing prices for cotton seed oil: August. 9.6539.70c; September, 9.6009.65c; October, 8.843 8.85c; November, 7.9307.95c; December, 7.92c; January, 7.9007.92c; February, 7.8007.92c; March, 7.9407.96c. Price to Yield about 

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 < 41/2% Circular on Request Asked 419297001112854000312151678777880212510925200011128540003121516787778802125109252000111285400032175511 Naval Stores. Naval Stores. SAVANNAH. Aug. 10.—Turpentine— Duil. \$1.06; sales, 150 barrels; receipts, 631; shipments. 208; stock, 8092. Rosin—Firm; sales, 1246; receipts, 2108; shipments, 5; stock, 89,431. Quote: The National City Company Offices in more than 50 cities Yeon Bldg., Portland Telephone Main 6072 Western Bond & Mortgage Co. 2000 1947 1927 2008 1928 1928 1928 1928 1938 1946 **MUNICIPAL BONDS** Investment Securities United States Liberty Bond issues, State, County, City, School and foreign bonds, also First Mortgages on improved city and farm property. Yielding 4.90% to 6% 
 South France
 State
 134 40 % 26 44 2 1-16 1 1-16 Send for circulars. List of Current Offerings Upon Request. 1949 1941 2947 1929 82 104 5 945 102 5 101 5 ATKINSON-ZILKA & CO. Ground Floor, Board of 234 Trade Bldg., Portland, Or. 448 329 1 11055 1929 1939 1939 105 % 9105 % 75 106 % 106 % 124 % 105 % 105 % 1005 % 1005 % Bonds N.W. Bank Bldg. Main 0700 Sale of Submarine Chasers do Te Cole Graph Se Corport Exp Se do Se do Se Cale F & I gen Se Colo Ind Se 13216 QUOTATIONS ON DAIRY PRODUCE by the U.S. Navy Stop the Jolts Current Market Ruling on Butter, Cheese 91 78% 107 -99% 45% 108% 108% 101% and Eggs. SAN FRANCISCO, Aug. 10.—(United States Bureau of Markets.)—Butter, ex-iras, 40 %c. Eggs, extras, 27 %c; extra firsts, 27c; extra pullets, 25c; undersized pullets, 15c, Cheese—California flat fancy, 23c. Coluban Amn Bug Sa Cuban Amn Bug Sa Cuban Cane ov Ta Distillers Seo ev Sa Distillers Seo ev Sa Distillers Sa Empire Gas Fuel da Fiss Sa Gen Elec deb Sa Goodyan Sa Netto Ta Hernhey Tas 46% 53% At the United States Navy Yard, Mare If pneumatic tires have beneficial effect on the vehicle Island, California Based on the present crop outlook the North American wheat crop is estimated by Russell's news service at 1,155,060,000 bushels, akowing \$50,000,000 bushels for Canada, compared with 1,005,000,000 bushels last year. Exportable surplus, he figures is around 414,000,000 bushels. The general run of trade estimates are for 450,000,000 bushels or more. as well as the occupants, it naturally follows that good ef-There will be sold by scaled proposals, bids to be opened at (0:30 A. M. Tuesday, August 22, 1922, by the Supply Officer, Sales Section, Bldg. 235, Navy Yard, Mare Island, California, the fol-owing Submarine Chasers: fects are doubled when the pays-1041 NEW YORK, Aug. 10.-Butter, firmer; creamerz, higher than extras, 344 @35c; extras, 32% @34c; firsts, 30% @33c. Cheese, irregular. Egga, steady; fresh gatherod firsts, 24 @25c; Pacific coast whites, extras, 42@ 44c; do firsts to extra firsts, 31@40c. ment itself is likewise resilient-reducing to a minimum the jarring and shattering effects to Goody sar Ss Heinz Ts Hernhey Tigs III Steel dub 4%, III Steel dub 4%, III Steel dub 4%, Int Age Ts Int Age Ts Int Martine C T du Kelly Springfield 88 Kelly Steel 58 de Steel 58 de Steel 58 de Steel 58 do Ts Loritard 58 do Ts Midrusle 58 Midrusle 58 Merris & Co Tys Republic 1 & St De Seara Rice 78 do Ts Morris & Co Tys Republic 1 & St De Seara Rice 78 do Ts Submarine chasers Nos. 277, 278 and 303. These submarine the pavement as well as above in chasers are staunch, sea-going, wooden-hull, 110 ft. in length; the vehicle and occupants there- Hir: do firsts to extita firsts 31640c.
 CHICAGO, Aug. 10.-Butter, higher, Creamery extras 32c; firsts 286203cc, escond 25637c1 standards 315c.
 Bransged; roceipts 12,101 cases
 Chicago OH Market.
 Chicago OH Market.
 Chicago Triburs Leased Wire.; Chicago Triburs Leased Line; Ch extreme breadth 15 ft. 43/4 inches. Each vessel is equipped Minneapolis Grain Market. of. Warrenite-Bitulithic is a re-80 % 55 % 100 40 % 87 % 87 % 88 % 108 % 108 % with three standard marine gas engines; six cylinders each, silient pavement. reversible, bore 10 inches, stroke 11 inches. Fuel capacity 2400 gallons. Full speed 18 knots. Catalogues of sale and further information may be obtained rom the Supply Office, Sales Section. All sub-chasers are lo-isted at Mare Island and inspection may be made upon applica-tion to Supply Officer. Cascara Bark Hides, Wool, Pelts, Mohair, We Are in the Market. Write for Prices and Shipping Taga. 13 15 61 54 17 55 85 18 Signed CHAS. CONRAD, Captain (SC) U.S.N. PORTLAND HIDE & WOOL CO. GEORGE M. SULLIVAN, Manager. 107 Union Ave. N., Portland, Or. Supply Officer, Sales Section, Navy Yard, Mare Island, Cal. Steel & Tube Is .... Swift & Co. Js.....