# NORTH PORTLAND

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are a great protection to the shipper if he or his organization is on the afert. Also, they provide the means for the con-sumer to learn who is profiteering.

BOND MARKET STRONG WITH

ACTIVE BUYING.

Industrials Dull and Featureless.

Recent Gains in Liberties

Partly Cancelled.

NEW YORK. July 28.—Liberty bonds made further cancellations of recent gains today, but the tone of the seneral market was strong on further buying of rails and local traditions. The later group scored advances two points on the concurrent strength in John Canada and John Cana ACCOUNTS

ACCOUN

Glingham Mns
Calumet and Arizona
Calumet and Arizona
Calumet and Hecla
New Corn
Centennial
Copper Range
Davis Daily
East Butte
Pranklin mining
Hancock
Helvetia
Lajand Creek
Keewanaw
Keer Lake
Mohawk
May Old Colony
Nipinsing
North Lake
Old Dominion Copper
Oseola Mining
Obilawa

Foreign exchange rates at the close of usiness yesterday, furnished by North-cestern National bank of Portland. The mount quoted is the equivalent of the oreign unit in United States funds; Country, Foreign unit

 $\begin{array}{c} 1923 \\ 1929 \\ 1929 \\ 1929 \\ 1929 \\ 1929 \\ 1929 \\ 1920 \\ 1923 \\ 1923 \\ 1924 \\ 1922 \\ 1924 \\ 1925 \\ 19$ 

Notice of Redemption to Holders of Victory Notes

Notice is hereby given as follows:

1. Call for partial redemption of 4% per cent Victory notes. All 4% Victory notes otherwise known %s United States of America gold notes of 1922-23 which bear the distinguishing letters A. B. C. D. E. or F prefixed to their serial numbers, having been contained in the notes and in treasury department circular 138, dated April 21, 1919, under, which the notes were originally issued. Interest on all the 4% per cent Victory notes thus called for redemption will cease on said redemption date, December 15, 1922. Victory notes of the 4% per cent series bearing the distinguishing letters G, H, L, Y, K or L prefixed to their serial numbers are not in any manner affected by this call for redemption and will become due and payable as to principal on May 29, 1923, according to their terms. 2. Detailed information as to the presentation and surrender of 4% per cent Victory notes for redemption under this call is given in treasury department circular No. 299, dated July 26, 1922 copies of which may be obtained from the treasury department division of loans and currency, Washington, or any federal reserve bank.

A revolution in real estate is predicted-

> Now comes Roger W. Babson, celebrated economist and statistician who says-

"A big change is coming about in the real estate market. During the past decade or more people have been crowding to the cities. Now, however, a reverse move-ment to the country is beginning which promises to be the greatest shifting in population since the institution of the railroads. Within the next ten years or more the building of suburban homes should rival the growth of the automobile, good roads, movies, phonograph or the radio."

This sweeping change is already operative in Portland and an opportunity for liquidation presents itself to owners of tax ridden

Our estate management organization has a distinct contribution of service to offer owners who desire to grasp this opportunity. We are prepared to furnish the engineering and financing necessary to transform raw land into a thriving sub-division thereby releasing the owner's frozen assets. We relieve owners of every care and petty detail. We plan, plat-and produce profits.

Our experience has been wide and successful. Perhaps we can help you. We will be glad to make an appointment to discuss this matter with you.

## Strong & MacNaughton

CORBETT BUILDING PORTLAND, OREGON

Investment and Property Managers for Estates and Individuals

1945 1921 1926 1919 1936 1940 1941 1952 1942 1962 1947 Dried Fruit at New York. NEW YORK, July 28.—Foreign exchange, caster, Great Britain, demand 34.44%, cables 34.45; 60-day bills on banks, 34.42%; France, demand 2.33%, cables 5.24; Italy, demand 4.58, cables 4.58%; Belgium, demand 7.51%, cables 7.82; Germany, demand 17%, cables 38.75; Holland, demand 17.06; Sweden, demand 26.00; Denmark, demand 21.30; Switzerland, demand 19.00; Spain, demand 15.55; Greece, demand 3.19; Poland, demand 01%, Czecho-Slovakia, demand 21.31; Argentine, demand 36.80; Brazii, demand 13.65; Montreal, 99%. BRALEY, GRAHAM

AND CHILD, INC. IITH.& BURNSIDE Another Complete

WEST-MADE DESK Installation

Braley, Graham and Child, Portland's exclusive dealers for Dodge Brothers Motor Cars, have adopted WEST-MADE Desks. These enterprising dealers se-lected complete WEST-MADE equipment as best fitted to carry out their high ideals of perfect

service.

In offices of their exceptionally arranged building at Eleventh and Burnside streets, WESTMADE Desks help to efficiently turn out work. "Tickler systems," card indexes, special WEST-MADE follow-up correspondence files avoid lost contact with prospects. Improved office morale and quicker service mean more satisfied customers. Daily office output is increased through the exclusive conveniences of WEST-MADE Desks.

Other leading institutions from Se-Other leading institutions from Seattle to San Diego have proven the effects of such a change. WEST-MADE Desks will bring greater investment return in your office. MANUFACTURERS Portland U. S. A.

Sold exclusively in Portland by BUSHONG & CO.



### SALESMAN WANTED

designated for the purpose by lot in the manner prescribed by the secre-tary of the treasury, are called for redemption on December 15, 1922, pur-suant to the provision for redemption contained in the notes and in treas-

Secretary of the Treasury.

One of Portland's old established financial institutions dealing in municipal bonds and commercial paper has splendid opening for experienced

State experience, age and give references.
All applications treated in strictest confidence. P 836, OREGONIAN

LINN COUNTY, OREGON

School District No. 55 6% Coupon Warrants

ATKINSON-ZILKA & COMPANY

418 N. W. Bank Bldg.