# HARVEST OF SPRING GRAIN UNDER WAY

## Early-Sown Wheat Fair in Some Sections.

## LATE PLANTED IS POOR

### Winter Wheat Threshing Is Making Good Progress—Weather Favorable for Haying Work.

The harvesting of winter wheat in Oregon is proceeding without interruption and considerable threshing has been done, says the weekly crop summary of the weather bureau. The harvest of spring wheat and oats is well under way in some localities. Spring grain that was sown early is fair in some sections and poor in others; that which was sown late is generally poor and in many cases is a complete failure. Irrigated corn continues to do well, but unirrigated corn is showing more serious effects of the drouth.

Unirrigated meadows are dry. Irrigated alfalfa is doing well. The weather has been favorable for haying. Cutting of the first crop is nearly complete in central counties. The third crop is starting well in southern counties. Baling of hay is well advanced in the Willamette valley. Some clover has been hulled. Pasturage is dry and poor, except in the mountains and in irrigated districts. Domestic stock is feeling the effect of short pasturage. Range stock is generally doing well.

Picking of loganberries continues. In some places considerable loss has been sustained because the berries ripened more rapidly than they could be picked. Apples are sizing well. There is a heavy crop of prunes in some sections, but rain is needed for best results. Some apricots are in market and early peaches are ripening in southern counties. Blackberries are less plentiful than usual.

Marketing of early potatoes continues. Late potatoes and garden vegetables, except where irrigated, are suffering from drouth. A few tomatoes have been marketed. It has been too dry for hops.

The weather was generally somewhat cooler during the week, but some high temperatures occurred in eastern counties. There was much cloudiness along the coast, and at times this extended over most of the state. A few light showers occurred in scattered localities, but except over small areas in south central counties the rainfall was too light to be of benefit to vegetation or to retard farming operations. Fog near the coast and somewhat higher humidity generally were of slight help in controlling forest fires. Water for irrigation is generally plentiful, but in some places springs and streams are failing.

### LARGE RESERVE WEAKENS BUTTER

#### San Francisco Dealers Do Not Look for Heavy Importations.

Advances in butter were not maintained at San Francisco in the last week and 92 score closed Friday at 38½c, the same figure as two weeks before. The principal reason for the lower prices has been the general dullness of the market caused by lighter consumptive demand, as many people have left the city on vacations. Dealers also felt rather unsettled about future markets, due to the heavy storage accumulations for the entire country, and were willing to move goods at a lower level. Receipts for the week show quite a loss and indicate much lighter production causing some strength to the market. The majority of the trade feel that the market is in good shape, although prices are 1c lower than last year at this time, and storage stocks went in at higher prices than in 1921. It does not look probable at this time that Australia or New Zealand will send much butter here in the fall and winter, due to rate of exchange, high tariff and possible low prices here. The Los Angeles market closed at 42½c.

Receipts on eastern markets continue too heavy to be steadily absorbed, causing all markets to be generally weak, with price tendencies lower. Trade for the last week was quiet, but about the middle of the week, when prices reached a point considerably lower than the average cost of the butter now in storage, there was an improvement in the demand for fine butter. All markets did not advance, but a considerably firmer tone was noted and there was also a fair sized export order for unsalted butter, which gave some strength to the market, mostly in a sentimental way. However, the markets were not cleaned up, and at the close there was considerable doubt as to whether demand would continue heavy enough to keep goods moving. Receipts are heavier than a year ago and the surplus in storage stocks over last year is gradually increasing. Very few dealers have confidence in the situation; still the market shows no real sign of a big break and, looking to the winter months, many believe that storage butter is good property. The latter look to the excellent consumptive demand and export orders to support the markets.

### LOCAL OPERATORS STORE BUTTER

#### Holdings 100,000 Pounds More Than a Year Ago.

The movement of butter into local storage continues at a good rate. In the past week 48,497 pounds were put in, as compared with 50,784 pounds in the previous week. The into-storage movement at Seattle for the week was 54,259 pounds.

The egg surplus is also being stored, 457 cases going in locally during the week.

The official report of storage holdings of dairy and poultry products at Portland and Seattle compares with a week ago and a year ago as follows:

At Portland—

| | Pounds— This wk. | Last wk. | Last yr. |
|---|---|---|---|
| Butter | 639,033 | 590,336 | 435,609 |
| Cheese | 219,365 | 207,239 | 109,542 |
| Eggs* | 60,277 | 59,820 | 52,552 |
| Poultry | 117,714 | 126,049 | 74,663 |
| At Seattle— | | | |
| Butter | 763,015 | 708,756 | 754,976 |
| Cheese | 368,007 | 354,814 | 294,867 |
| Eggs* | 50,767 | 49,468 | 36,788 |
| Poultry | 197,770 | 198,006 | 84,107 |

*Cases.

### DAMAGE FROM RUST IS SMALL

#### Spring Wheat Crop in North Almost Out of Danger.

Reporting on the condition of the spring wheat crop the Price Current said yesterday:

"Most of the spring wheat has advanced to a stage where rust will not injure it. A week or more of favorable weather will place the bulk of the crop out of danger of rust damage. So far rust damage has affected only a small percentage of the crop. Corn outlook is generally good, although some sections need rain and scattered reports of crops tasseling and earing on short stalks. New-crop oats coming out better than expected a month ago, due to timely rains."

Russell's review of crop conditions follows:

"Wheat average seasonable in most sections, but very warm in lower great plains states. Moisture sufficient in most districts except the southwest, though rain is needed in some lower Ohio valley localities and it is too wet in parts of the southwest. Threshing of winter wheat progressing. Conditions favorable for spring wheat except for damage in the more western portion of the belt on account of lack of rain. Late corn deteriorated in the southwest, but progress and conditions satisfactory in most of the principal producing areas."

### BIDS ARE STEADY ON LOCAL BOARD

#### Only One Large Wheat Buyer in Market at Present Time.

Business in the wheat market yesterday was of small proportions. Only one exporter is active at the present time, the others evidently having covered their sales. Mills are showing a lack of interest, believing they can buy cheaper later. At the same time sellers are showing no uneasiness and are not inclined to accept current offers. All bids at the Merchants' exchange were the same as Tuesday.

The Chicago telegram to the Gray-Rosenbaum Grain company follows:

"Undertone of market very weak. Export buying but temporary sustaining factor; with any letup of buying from any sources, market settles back. Receipts continue liberal. First car new wheat from South Dakota received in Minneapolis today. Expect heavy spring wheat movement meeting winter wheat. Receipts will be too much for market."

Liverpool July wheat closed unchanged at 11s 2½d and September closed ¼d lower at 10s 4¼d.

Buenos Aires wheat opened ¼c higher at $1.26¼ for August and $1.26¾ for September.

Broomhall's cable follows:

"United Kingdom—There is a steady tone in wheat with buyers taking fair quantities of nearby positions. Offerings of wheat for deferred shipment appear in rather liberal supply and the demand for late positions is rather moderate. Wheat stocks in Liverpool 952,000 bushels versus 1,136,000 bushels last week. Corn market continues to display a firm tone with fair trade progressing. Offers of Plate in fairly good supply, but shippers holding firm.

"Argentina—Foreign demand fair with country offers not pressing. Weather so far has been generally fair. Recent rains have been favorable for the conditioning of new corn."

Terminal receipts, in cars, were reported by the Merchants' exchange as follows:

| | Wheat. | Brly. | Flr. | Oats. | Hay. |
|---|---|---|---|---|---|
| Portland— | | | | | |
| Wednesday | 54 | ... | 8 | ... | 8 |
| Year ago | 78 | 1 | 8 | 5 | 7 |
| Season to date | 648 | 6 | 114 | 22 | 107 |
| Year ago | 1449 | 29 | 170 | 56 | 103 |
| Tacoma— | | | | | |
| Tuesday | 11 | ... | ... | ... | ... |
| Year ago | 32 | 1 | 1 | ... | ... |
| Season to date | 277 | 1 | 70 | 4 | 15 |
| Year ago | 372 | 3 | 76 | 6 | 17 |
| Seattle— | | | | | |
| Tuesday | 12 | ... | 2 | ... | 7 |
| Year ago | 7 | ... | 5 | ... | 1 |
| Season to date | 353 | ... | 103 | 24 | 82 |
| Year ago | 251 | 2 | 112 | 14 | 105 |

### SUGAR TEN CENTS HIGHER TODAY

#### Coast Market Responds to Stronger Conditions East.

A 10-cent advance in sugar, effective this morning, was announced by local jobbers. The new list price on cane granulated is $7.80 a hundred.

The daily New York sugar telegram received yesterday by Overbeck & Cooke company follows:

"Yesterday's active buying movement in raw sugar absorbed about all the offerings of Cubas at 3¾ cents, about 250,000 bags, and today the lowest offerings were at 3⅞ cents and only in a limited way. Arbuckle today bought 1500 tons Philippines in port at 3.36 cents c. i. f. with further buyers of Cubas at 3¾ cents. A large export business has been put through by local refiners at 5 cents for September shipment. The domestic demand continues fairly active at prices ranging from 6.90 cents to 7 cents. Raw sugar futures opened active one point higher to a decline of one point, then sold off four to five points on active realizing."

NEW YORK, July 26.—Raw sugar, centrifugal, 5.36c; refined, fine granulated, 6.90c to 7.00c.

SAN FRANCISCO, July 26.—California-Hawaiian raw sugar, 5.36c.

### CALIFORNIA CHEESE TO PORTLAND

#### Cube Butter Market Slow With No Outside Demand.

There was a good supply of poultry on hand yesterday and with the demand slow the market was weak. The dressed meat market was also easy.

Cube butter trade was slow and prices were weak, but no lower. Because of the lack of a shipping outfit, holders are putting their surplus into storage.

A good-sized shipment of cheese from northern California is on the way to this city.

The egg market was sluggish with a weak undertone.

#### Bank Clearings.

Bank clearings of northwestern cities yesterday were as follows:

| | Clearings. | Balances. |
|---|---|---|
| Portland | $5,490,125 | $1,241,588 |
| Seattle | 4,635,811 | 919,299 |
| Tacoma | ..... | *2,328,000 |
| Spokane | 1,324,771 | 302,320 |

*Transactions.

### PORTLAND MARKET QUOTATIONS

#### Grain, Flour, Feed, Etc.

Merchants' Exchange, noon session.

| Wheat— | July. | Aug. | Sep. |
|---|---|---|---|
| Hard white | $ 1.09 | $ 1.09 | $ 1.09 |
| Soft white | 1.07 | 1.07 | 1.07 |
| White club | 1.07 | 1.07 | 1.07 |
| Hard winter | 1.07 | 1.07 | 1.07 |
| Nor. spring | 1.07 | 1.07 | 1.07 |
| Red Walla | 1.04 | 1.04 | 1.04 |
| Oats— | | | |
| No. 2 white feed | 35.00 | 33.00 | 32.00 |
| No. 2 gray | 34.00 | 32.00 | 31.00 |
| Corn— | | | |
| No. 2 E. Y. shipm't | 30.25 | 30.25 | 30.25 |

FLOUR—Family patents, $8 per bbl.; whole wheat, $7; graham, $6.80; bakers' hard wheat, $7.80; bakers' bluestem patents, $7.60; valley soft wheat, $6.25; straights, $6.35.

MILLFEED—Price f. o. b. mill: Mill-run, ton lots, $34; middlings, $41; rolled barley, $37@39; rolled oats, $43; scratch feed, $50 per ton.

CORN—White, $37; cracked, $39 per ton.

HAY—Buying price f. o. b. Portland: Alfalfa, $16@16.50 per ton; cheat, $14; oats and vetch, $17; clover, $15; valley timothy, $18; eastern Oregon timothy $21@22.

#### Butter and Country Produce.

BUTTER—Cubes, extra, 38c per lb.; prints, parchment wrapped, box lots, 46c; cartons, 47c. Butterfat, 46@47c delivered station; buying price, A grade, 44c.

EGGS—Buying price: Current receipts, 21c dozen; henneries, 23@24c dozen. Jobbing prices: Case count, 24@25c; candled ranch, 27c; selects, 28@29c. Association selling price. Selects, 30c; browns, 29c; firsts, 27c; pullets, 25c.

CHEESE—Tillamook triplets, price to jobbers, f. o. b. Tillamook, 26c; Young Americas, 27c; longhorns, 27c pound.

POULTRY—Hens, 12@21c lb.; broilers, 18@20c; ducks, 15@22c; geese, nominal; turkeys, nominal.

VEAL—Fancy, 13@13½c per pound.

PORK—Fancy, 15½@16c per pound.

#### Fruits and Vegetables.

Local jobbing quotations:

FRUITS—Oranges, Valencia, $9@10.50 per box; lemons, $7.50@8.50; grapefruit, $6@7.50 box; bananas, 9@10c lb.; cantaloupes, $1.25@2.75 crate; cherries, 6@16c pound; peaches, $1@1.50 box; raspberries, $2.25@2.50 crate; apricots, $1.75@2.25 per crate; loganberries, $1.25@1.50 crate; currants, $2 per crate; plums, $2 $2.50 per box; watermelons, 2½c per pound; blackcaps, $2.25@2.50 per crate; casabas, 3c pound; new apples, $3@4 per box; blackberries, $2.50 per crate.

POTATOES—Oregon, $1.25@1.35 per 100 pounds; new, 2¾@4½c per pound; sweet potatoes, eastern, $1.75 per crate.

ONIONS—Yellow, $2.50 sack.

VEGETABLES—Cabbage, 2½@3c per pound; lettuce, $1.50@2.50 crate; garlic, 15@20c per pound; green peppers, 25@30c per pound; tomatoes, 90c@$1.25 per crate; cucumbers, $1@1.25 per box; green peas, 5@10c pound; beans, 5@11c per pound; green corn, 50c@60c dozen.

#### Staple Groceries.

Local jobbing quotations:

SUGAR (sack basis)—Cane, granulated, 7.80c pound; beet, 7.60c per pound.

NUTS—Walnuts, 15@35c per pound; Brazil nuts, 17½@19c; almonds, 21½@26c; peanuts, 10@11c per pound.

RICE—Blue Rose, 6¾c pound; Japan style, 6.10@6.25c per pound.

COFFEE—Roasted, bulk, in drums, 20@39½c per pound.

SALT—Granulated, bales, $2.60@3.65; half ground, tons, 50s, $17; 100s, $16.

DRIED FRUITS—Dates, 14c pound; figs, $1.90@2.75 per box; apples, 15c per pound; peaches, 18c; prunes, 14@16c.

BEANS—Small, white, 8½c; pink, 6c; bayou, 6½c; red, 6c; lima, 11c per pound.

#### Provisions.

Local jobbing quotations:

HAMS — All sizes, 33@36c; skinned, 38c; picnic, 18c; cottage roll, 25c.

BACON—Fancy, 38@44c; choice, 29@33c; standards, 24@26c.

LARD—Pure tierces, 14¼c pound; compound, tierces, 14c.

DRY SALT—Backs, 20@33c; plates, 18c.

#### Hides, Hops, Etc.

HIDES—Salted hides, 6½c pound; salted bulls, 5½c; green hides and bulls 1c less salted calf, 10c; salted kip, 8c; salted horse hides, $1@2 each; dry horse hides, 50c@$1 each; dry hides, 11c lb.; dry cull hides, half price; dry salted hides, half price.

PELTS—Dry long wool, 17@18c; dry short wool, half price; salted pelts, full wool, $1.25@1.50 each; dry long hair goats, 12c pound; dry short hair goats, half price; shearings at value.

TALLOW—No. 1, 5c; No. 2, 4c per pound; grease, 3c pound.

CASCARA BARK—New peel, 6c per pound; old peel, 7c per pound.

OREGON GRPE—Grape root, 5c per pound.

HOPS—1921 crop, nominal, 12@15c per pound; contracts, 15c.

WOOL—Eastern Oregon, 26@30c per pound; valley wool, fine and half-blood, 28@30c; three-quarter blood, 28@30c; straight quarter blood, 23@25c; low quarter blood, 20@22c; braid, 18@20c; matted, 15@18c.

MOHAIR—Long staple, 30c; delivered Portland; short staple, 25c; burry, 20c per pound.

GRAIN BAGS—Car lots, 10¾@11c coast.

#### Oils.

LINSEED OIL—Raw, in barrels, $1.10; 5-gallon cans, $1.25; boiled in barrels, $1.12; 5-gallon cans, $1.27.

TURPENTINE—In drums, $1.44; five-gallon cans, $1.59.

WHITE LEAD—100-pound kegs, 12½c per pound.

GASOLINE—Tank wagons and iron barrels, 26c; cases, 37c.

#### Lumber.

The following are direct quotations on Douglas fir and represent approximately prevailing f. o. b. mill prices in car lots and are based on orders that have been negotiated:

| | High. | Low. | Prevailing Price. |
|---|---|---|---|
| Flooring— | | | |
| 1x4 No. 2 VG | $52.00 | $48.00 | $49.00 |
| 1x4 No. 3 VG | 41.00 | 40.00 | ..... |
| 1x4 No. 2 & B, SG | 36.00 | ..... | ..... |
| Stepping— | | | |
| No. 2 & B | 65.00 | ..... | ..... |
| Finish No. 2 and better— | | | |
| 1x8 10-inch | 56.00 | ..... | ..... |
| Casing and base | 63.00 | 60.50 | ..... |
| Ceiling— | | | |
| ⅝x4 No. 2 & B | 36.00 | 33.00 | ..... |
| Drop siding— | | | |
| 1x6 N. 2 & B | 39.00 | ..... | ..... |
| 1x6 No. 3 | 36.50 | 34.50 | ..... |
| Boards and SL No. 1— | | | |
| 1x8-inch S1S | 18.50 | 14.50 | 15.50 |
| Dimensions No. 1 S & E— | | | |
| 2x4 12-14 | 18.00 | 15.50 | ..... |
| Planks and small timbers— | | | |
| 4x4 12-16 S4S | 17.50 | 16.50 | ..... |
| 3x10-12 12-16 | 23.00 | 19.00 | ..... |
| Timbers 32 feet and under— | | | |
| 6x6-8x10 S4S | 20.00 | ..... | ..... |
| Lath— | | | |
| Fir | 5.20 | 4.20 | ..... |

# FRANCE BUYING WHEAT

## EXPORT BUSINESS LIFTS CHICAGO MARKET.

### Gains Later Reduced When Hedging Sales Are Renewed; Offerings of Grain Increase.

CHICAGO, July 26.—Export purchasing in large amounts brought about a moderate upturn today in the price of wheat, but with hedging sales renewed the gains proved mostly transient. The market closed unsettled ½c net lower to ¼c advance, with September $1.07 to $1.07¼ and December $1.09½ to $1.09⅝. Corn finished ⅝c to 1⅝c lower, oats ¼@⅝c to ⅞@⅝c higher, and provisions down 20c to 32c.

Urgent buying of red winter wheat for shipment from ports on the Gulf of Mexico was credited to France, and it was estimated the day's export business in all positions would total 2,000,000 bushels. Shippers here, however, continued to say that although there was no difficulty in getting exporters to take wheat that was loaded or was due to be loaded in a day or two, anything beyond this was hard to dispose of.

Offerings of wheat increased on all advances in price, with the character of the selling denoting more hedging from the country, especially the southwest. Another bearish influence was the heavy receipts at primary points, nearly double the aggregate a year ago. In addition, reports from a variety of sources indicated that most of the spring crop had reached a stage beyond danger from rust. Emergency orders regarding railroad traffic had no apparent effect on the course of prices.

Corn, like wheat, declined as a result of enlarged rural offerings. Oats developed strength because of disappointing threshing reports.

Provisions were depressed by weakness in the hog market. Packers did much of the selling.

The Chicago grain letter received yesterday by the Overbeck & Cooke company of Portland follows:

Wheat—Buying by eastern interests, presumably representing sales for export, contributed to the early strength, but the market encountered persistent selling by hedgers on each fractional advance and developed weakness before the close. A feeling of indecision is prevalent in trade circles because of the disrupted labor situation. The coal strike and its effect on the industry of the country is now causing more concern than the railroad strike, the latter being a factor only on the nearby deliveries. The cash demand in all markets was reported less active and prices lower, except for choice grades. The tremendous export business reported yesterday was said to be largely filling old sales, which minimized its effect on the market. It appears as though the pressure of hedging sales is too great for the limited buying power, and heaviness is likely to obtain until there is some incentive to promote aggressive bullish tactics.

Corn—This market gave a display of strength early in the day in sympathy with wheat, but weakened for the same reason, notably lack of outside interest on the buying side and selling by cash houses against purchases of cash grain in the country. Receivers reported increased offerings to arrive, presumably inspired by the exceptionally favorable condition of the growing crop, which has also been a factor in influencing liquidation of long December contracts. A fair export business was reported, but the demand was said to be less keen than of late. Unless the cash demand continues unusually good, it will be difficult to maintain values in face of a prospective increase in country selling.

Oats—Buying early in the day was confined ostensibly to covering of short contracts, and prices weakened as soon as the demand from that quarter had been satisfied. Receipts were estimated at 120 cars and the cash market was relatively steady. Hedging pressure is a factor in this market as well as in other grains.

Rye—The bulk of the trade today was between hedgers and seaboard interests, the latter presumably representing export sales. Cash rye was easier, with sales of No. 2 at 1⅛c over July.

Leading futures ranged as follows:

| | Open. | High. | Low. | Close. |
|---|---|---|---|---|
| WHEAT. | | | | |
| July | $1.09 | $1.11 | $1.09 | $1.09¾ |
| Sept. | 1.07⅞ | 1.07½ | 1.06⅞ | 1.07 |
| Dec. | 1.09½ | 1.10½ | 1.09⅛ | 1.09½ |
| CORN. | | | | |
| July | ..... | .62½ | .61⅜ | .61⅜ |
| Sept. | .62⅝ | .63⅛ | .61¾ | .61¾ |
| Dec. | .58⅞ | .59¼ | .57⅝ | .57⅞ |
| OATS. | | | | |
| July | ..... | .32¼ | .31⅝ | .32 |
| Sept. | .33½ | .34¼ | .33½ | .33⅞ |
| Dec. | .36½ | .37⅛ | .36½ | .36⅞ |

LARD.

| | | | | |
|---|---|---|---|---|
| Sept. | 11.37 | 11.37 | 11.25 | 11.25 |
| Oct. | 11.40 | 11.40 | 11.30 | 11.32 |

SHORT RIBS.

| | | | | |
|---|---|---|---|---|
| July | ..... | ..... | ..... | 10.70 |
| Sept. | ..... | 10.90 | 10.75 | 10.75 |

Cash prices were as follows:

Wheat—No. 2 red, $1.11@1.12; No. 2 hard, $1.12⅝@1.14⅝.

Corn—No. 2 mixed, 64¼@64¾c; No. 2 yellow, 64½@65c.

Oats—No. 2 white, 35@37c; No. 3 do, 34@35½c.

Rye—No. 2, 80⅝@81½c.

Barley, 57@66c.

Timothy seed, $4@5.

Clover seed, $12@18.

Pork, nominal.

Lard, $11.20.

Ribs, $10.23@11.25.

#### Chicago Grain Pit Notes.

(By Chicago Tribune Leased Wire.)

CHICAGO, July 26.—A large export business in wheat and corn is being done direct by Chicago and seaboard houses and is not all reported. This makes it very difficult for the seaboard to secure all the information and the trade always looks to that quarter for export business. At present an enormous business is being done direct with the gulf and sales today were close to 2,000,000 bushels. Wheat is moving to Galveston and New Orleans and exporters are bidding higher prices for wheat within 30 miles of Chicago to go to New Orleans. Considerable business has been done in the last few days.

Minneapolis had its first car of new wheat today. It came from South Dakota, tested 60 pounds and graded No. 1 dark northern and sold at 46c over their September.

The large number of boats at the elevators in Chicago and South Chicago to load wheat for export are sufficient to absorb the greater part of the grain on track. The boats are loading as fast as possible. On Tuesday 900,000 bushels of wheat, corn and oats, mostly wheat and corn, were loaded into boats and there were also heavy loadings of oats.

Packing in the west for the week was 560,000 hogs, against 524,000 last year; for the summer season to date 12,697,000, or 700,000 more hogs than last year.

#### Cash Grain Markets.

Furnished by Jordan-Wentworth & Co., Portland.

MINNEAPOLIS, July 26.—Wheat—No. 1 dark hard Montana, $1.26½@1.32½; No. 1 dark northern, $1.39½@1.50½; No. 2 dark northern, $1.35½@1.47½; No. 3 dark northern, $1.30½@1.44½; No. 1 northern, $1.35½@1.42½; No. 2 northern, $1.32½@1.38½; No. 3 northern, $1.28½@1.35½; Durum, $1.06½@1.07½.

Corn—No. 2 yellow, 57⅝@58½c.

Oats—No. 2 white, 30½@31¼c.

Barley—45@56c.

Rye—72½@73c.

Flax—$2.47@2.48½.

DULUTH, July 26.—Wheat—No. 1 dark northern, $1.21½@1.27½; No. 2 dark northern, $1.17½@1.22½; No. 3 dark northern, $1.09½@1.15½; No. 1 amber durum, $1.08½.

Oats—29@31c.

Rye—77¾c.

Barley—43@60c.

Flax—$2.48.

ST. LOUIS, July 26.—Wheat—No. 2 red, $1.11; No. 1 hard, $1.11½.

Corn—No. 2 mixed, 64½c; No. 2 yellow, 65½@66c; No. 2 white, 63c.

Oats—No. 2 white, 35½c.

KANSAS CITY, July 26.—Wheat—No. 2 red, $1.05; No. 3 red, $1.01@1.03; No. 2 hard, $1.03@1.07.

Corn—No. 2 mixed, 56½c; No. 2 white, 56c.

WINNIPEG, July 26.—Wheat—No. 1 northern, $1.43⅞; No. 2 northern, $1.31⅞; No. 3 northern, $1.24⅞; No. 2 white, 46⅝.

#### Grain at San Francisco.

SAN FRANCISCO, July 26.—Wheat—Milling, $1.92@1.95; feed, $1.85@1.90.

Barley—Feed, $1.17½@1.22½; shipping, $1.25@1.35.

Oats—Red, feed, $1.50@1.60.

Corn—White Egyptian, $2.12½@2.17½; red milo, $1.90@1.95; yellow, $1.50@1.55.

Hay—Wheat, $15@17; fair, $13@15; tame oat, $14@16; wild oat, $10@12; alfalfa, $13@15; stock, $9@11; straw, nominal.

#### Seattle Grain Market.

SEATTLE, July 26.—Wheat—Hard white, soft white, white club, hard red winter, soft red winter, northern spring, $1.14; eastern red Walla, $1.12; Big Bend bluestem, $1.25.

Hay and feed unchanged.

### SAN FRANCISCO PRODUCE MARKET

#### Prices Current on Vegetables, Fresh Fruits, Etc., at Bay City.

SAN FRANCISCO, July 26.—(State Division of Markets.)—Poultry—Broilers, 27@35c; young roosters, 23@45c; old roosters, 14@18c; hens, 16@31c; ducks, 10@20c; live turkeys, 32@35c; dressed, 25@40c; hares, pound, 13@15c; squabs, dozen, $3@3.50; jackrabbits, dozen, $2@2.50.

Fruit—Apples, 3½ to 4 tier, $2.25@4; oranges, Valencias, $6@11 box; lemons, $3.50@6.50; grapefruit, $4@6; apricots, pound, 3@7c; strawberries, drawer, 65@90c; raspberries, drawer, 65@85c; blackberries, drawer, 25@35c; loganberries, drawer, 25@35c; cherries, pound, nominal; figs, single layer, 85c@$1; peaches, crate, 75c@$1; currants, drawer, $1.15@1.25; watermelons, per pound, 1@1½c; plums, crate, 75c@$1.75; grapes, crate, $2@2.75; pears, box, $1.50@3; cantaloupes, crate, $1@1.50.

Vegetables—Artichokes, large crate, $4@9; asparagus, per pound, nominal; beans, pound, 2@9c; carrots, sack, $1.50@1.75; celery, crate, $6; cucumbers, lug, 50@75c; eggplant, pound, 5@8c; lettuce, crate, $1@1.25; onions, white, crate, $1@1.25; yellow, cwt., $1.50@1.75; parsnips, sack, $2.50@3; peas, pound, 3@4c; bell peppers, pound, 5@8c; new potatoes, 1½@2c; sweet, 6c; rhubarb, box, $1.25@1.50; summer squash, lug, 50@85c; spinach, pound, 3@4c; tomatoes, crate, 40@50c; turnips, sacks, $1@1.25; green corn, dozen, 15@20c; beets, sack, $1@2.

Receipts—Flour, 230 quarter sacks; wheat, 2300 centals; barley, 3957 centals; potatoes, 4201 sacks; onions, 180 sacks; hay, 145 tons; hides, 789 bundles.

### QUOTATIONS ON DAIRY PRODUCE

#### Current Market Ruling on Butter, Cheese and Eggs.

SAN FRANCISCO, July 26.—(U. S. Bureau of Agricultural Economics.)—Butter, extras, 41c; prime firsts, 39½c; firsts, 39c.

Eggs—Extras, 27c; extra pullets, 23c; undersized, No. 1, 17½c.

Cheese—California flat fancy, 22c; California flat fancy, firsts, 19c; young America fancy, 23½c.

NEW YORK, July 26.—Butter—Firmer. Creamery higher than extras, 35@35½c; extras, 34½c; firsts, 31@33½c.

Eggs—Steadier.

Cheese—Easy.

SEATTLE, July 26.—Butter and eggs unchanged.


The COMFORT ROUTES

EUROPE

New York—Cherbourg
Southampton—Hamburg

ORDUNA ..Aug. 12 Sep. 16 Oct. 21
OROPESA ..Aug. 26 Sep. 30 Nov. 4
ORBITA ..Sep. 9 Oct. 14 Nov. 18

DIRECT PASSENGER SERVICE
From Pacific Coast Ports to U. K. Regular Sailings.

South America

New York—Havana—Panama
Peru—Chile

EBRO ..... Aug. 12
ESSEQUIBO ..... Sept. 9
"E" St'm'rs 14,350 tons displacement

Regular Sailings From CRISTOBAL to WEST COAST of SOUTH and CENTRAL AMERICA From ENGLAND to BRAZIL and ARGENTINE

Special Reduced Fares for Round South America Tours

The Royal Mail Steam Packet Co.
The Pacific Steam Navigation Co.
The Nelson Line

RANIER BLDG., SEATTLE, WASH



AUSTRALIA

Honolulu, Suva, New Zealand.

The Well Equipped Royal Mail Steamers 'Niagara' (20,000 tons), July 21, Sep. 22, Nov. 24. 'Makura' (13,500 tons) Aug. 18, Oct. 20, Dec. 22. Sail from Vancouver, B. C. For rates, etc., apply Can. Pac. Ry., 55 Third St., Portland, or Canadian-Australasian Royal Mail Line, 741 Hastings St. West, Vancouver, B. C.


# STRIKES HAMPERING CEREAL MOVEMENT

## Transportation Is Becoming Big Market Factor.

## PRICE DRIFT DOWNWARD

### Limited Outside Buying Conspicuous Feature in Chicago Board of Trade.

BY CHARLES D. MICHAELS.
(By Chicago Tribune Leased Wire.)

CHICAGO, July 26.—The question of transportation is becoming a big factor in the grain market. Export business is enormous and is being met by liberal sales from the country. Limited offerings early strengthened values today but the buying gave out toward the last and advances were lost on the near deliveries of wheat, which closed ¼c to ½c lower, while December gained ⅛c. Corn closed ⅝c to 1¼c lower, after making a new low for December, while oats finished ¼c to ⅝c higher, rye, ¼c to ⅝c lower. Provisions were weak and finished at the bottom, with losses of 20c to 25c on lard.

Hedging sales in wheat were not as heavy early in the day as of late and the trading element was less disposed to press the selling side and many became buyers following the lead of seaboard exporters, owing to the big business Tuesday. Liverpool was ¼d lower early, but showed a fairly good tone. July closed unchanged while other futures were off ¼ to ½d. Late cables brought a better tone with liberal orders. With lighter selling pressure, July moved up 3c and touched 112, which was all lost later, September was up to $1.08½ and December to $1.10½ or ½ from the early low, but reacted, the close being about the low point.

Commission houses and traders sold on reports of country elevators in the southwest being filled and cars scarce. The latter condition is checking the movement. The limited outside buying was a conspicuous feature. It was a factor in the late trading, after early buyers started to sell. Crop news was generally favorable except from Missouri, where yields are below the average.

Corn developed weakness toward the last and was under pressure from liquidators, losing the early advance of ⅝c to ¾c and closing around the bottom, with December the lowest of the season so far at 57⅝c. Export business was not so good as cash handlers generally are well sold ahead and the country offered more corn on the advance.

Shorts in oats were good buyers early, bidding July up to 32¼c and holding the greater part of the gain, while distant months strengthened and were not particularly affected by the break in other grains. Exporters were in the market but shipping business on the whole was lighter.

Rye was bought by seaboarders, who reported three cargoes sold abroad. Futures were sold by cash hedgers and prices declined, the market showing a heavy tone all day.

# STOCK SUPPLY LIMITED

## MARKET QUIET AT YARDS AT NORTH PORTLAND.

### Cattle in Slow Demand at Prevailing Range of Quotations; Hogs and Sheep Steady.

The livestock market was quiet yesterday with only a light supply available for the local trade. Of the seven loads reaching the yards four loads went through.

Cattle continued easy at unchanged prices. Hogs were steady with a general top of $12 and an extreme of $12.25. The sheep and lamb market was healthy at prevailing quotations.

Receipts were 29 cattle, 8 calves, 49 hogs and 1173 sheep.

The day's sales were as follows:

| | Wt. | Price | | Wt. | Price. |
|---|---|---|---|---|---|
| 29 steers | 955 | $ 5.50 | 1 hog | 320 | 8.50 |
| 9 steers | 1020 | 5.75 | 1 hog | 210 | 12.00 |
| 2 steers | 935 | 5.00 | 1 hog | 220 | 11.75 |
| 21 steers | 982 | 5.00 | 1 hog | 240 | 11.50 |
| 1 steer | 780 | 3.00 | 16 hogs | 215 | 11.80 |
| 2 steers | 755 | 3.25 | 19 hogs | 212 | 12.00 |
| 2 steers | 865 | 4.10 | 9 hogs | 203 | 12.00 |
| 1 cow | 1010 | 3.75 | 6 hogs | 128 | 12.00 |
| 28 cows | 885 | 4.60 | 7 hogs | 192 | 12.00 |
| 1 cow | 1000 | 3.00 | 2 sheep | 145 | 5.00 |
| 2 cows | 1025 | 4.00 | 12 sheep | 109 | 5.00 |
| 1 cow | 1150 | 5.00 | 12 hogs | 150 | 12.00 |
| 7 cows | 942 | 5.00 | 2 hogs | 250 | 11.75 |
| 1 cow | 1020 | 3.00 | 44 hogs | 188 | 12.25 |
| 1 cow | 760 | 4.00 | 1 hog | 90 | 11.75 |
| 1 cow | 940 | 3.00 | 34 hogs | 118 | 12.00 |
| 11 cows | 1040 | 5.00 | 2 hogs | 185 | 12.25 |
| 2 cows | 1050 | 5.00 | 6 hogs | 215 | 12.25 |
| 1 heifer | 780 | 4.00 | 2 hogs | 115 | 11.75 |
| 3 heifers | 693 | 3.75 | 1 hog | 170 | 12.00 |
| 3 heifers | 460 | 3.25 | 3 hogs | 190 | 12.00 |
| 1 calf | 150 | 6.00 | 2 hogs | 245 | 11.75 |
| 2 bulls | 1125 | 3.00 | 11 cows | 1052 | 3.40 |
| 1 bull | 1460 | 3.00 | 141 lambs | 73 | 10.15 |
| 2 bulls | 1000 | 3.25 | 38 lambs | 71 | 10.15 |
| 3 bulls | 1620 | 3.25 | 86 lambs | 71 | 10.15 |
| 2 bulls | 1325 | 3.50 | 18 lambs | 74 | 10.15 |
| 2 stags | 720 | 2.25 | 2 lambs | 80 | 10.00 |
| 19 hogs | 217 | 11.50 | | | |

Prices quoted at the Portland Union stockyards were as follows:

| | |
|---|---|
| Choice steers | $ 7.50@ 8.00 |
| Medium to good steers | 6.50@ 7.50 |
| Common to fair steers | 4.00@ 5.75 |
| Choice cows and heifers | 5.00@ 5.50 |
| Medium to good cows, heifers | 4.50@ 5.00 |
| Fair to medium cows, heifers | 3.50@ 4.50 |
| Common cows | 3.00@ 3.50 |
| Canners | 1.50@ 3.00 |
| Bulls | 3.00@ 3.50 |
| Choice dairy calves | 7.50@ 8.00 |
| Prime light calves | 7.00@ 7.50 |
| Medium to light calves | 6.00@ 7.00 |
| Heavy calves | 4.00@ 6.00 |
| Hogs— | |
| Prime light | 11.50@12.00 |
| Smooth heavy, 200 to 300 lbs. | 10.50@11.00 |
| Smooth heavy, 300 lbs. up | 9.00@10.50 |
| Rough heavy | 8.00@10.00 |
| Fat pigs | 11.50@12.00 |
| Feeder pigs | 11.50@12.00 |
| Stags, subject to dockage | 5.00@ 5.00 |
| Sheep— | |
| East of mountain lambs | 10.00@11.00 |
| Choice valley lambs | 9.00@10.00 |
| Medium valley lambs | 8.00@ 9.00 |
| Common valley lambs | 6.00@ 8.00 |
| Cull lambs | 5.00@ 6.00 |
| Light yearlings | 6.50@ 7.50 |
| Heavy yearlings | 5.50@ 6.50 |
| Light wethers | 5.50@ 6.50 |
| Heavy wethers | 5.00@ 5.50 |
| Ewes | 2.00@ 5.00 |

#### Chicago Livestock Market.

CHICAGO, July 26.—(United States Bureau of Agricultural Economics.)—Cattle, 9000; market slow; beef steers steady to strong; top matured steers $10.50, yearlings $10.40, bulk beef steers $8.60@10, veal calves opening low; early sales strong to 25c higher; other classes generally steady; butcher cows and heifers mostly $5@7.25; canners and cutters largely $3@3.75; bologna bulls around $4.65@4.75; few $4.85; best vealers to packers $9.75@10.

Hogs, 22,000; market fairly mostly 15 to 25c lower than