

BUYING CHECKED BY DECLINE IN WHEAT

Bids Three Cents Lower on All Local Grades.

NO SELLING BY FARMERS

Exporters and Millers Are Holding Off Expecting Market to Go Lower.

Sentiment in the wheat market yesterday was decidedly bearish and with prices off here and in the eastern markets, buyers were in no mood to take hold.

At the Merchants' Exchange, bids on all grades were 3 cents lower than those of the previous session. In the open market there was a limited demand for club at \$1.10 1/2, but none for sale at this price.

The daily Chicago wire to the Gray-Rosenbaum Grain company follows, with conditions so discouraging that trade sentiment is becoming pessimistic.

At Liverpool, September wheat closed 5d lower at 10 1/2, July wheat at 11 1/4 and September at 10 5/4.

The Buenos Aires wheat market opened unchanged.

Terminal receipts in cars were reported by the Merchants' Exchange, as follows:

Table with columns: Year, Month, and various wheat grades (No. 1, No. 2, etc.) and their respective prices.

PRUNE BUYERS ARE HOLDING BACK

Eastern Trade Waiting for Further Developments on Coast.

An easy undertone prevails in the eastern market for prunes, futures according to the latest trade advices. Current requirements of consumption are easily satisfied by purchases of small quantities and buyers are making no very extended commitments.

WORMY FRUIT FOUND ON MARKET

Cherries and Apples Condemned by the County Inspector.

It has been found necessary to condemn quantities of cherries and apples on the local market on account of the wormy condition of the fruit.

SMALL GAIN IN WHEAT VISIBLE

The American visible wheat supply statement compares as follows:

Table showing wheat supply statistics for various years (1921, 1922) and months (July, August, etc.).

LOCAL EGGS MARKET WEAKER

Egg receipts are smaller these days, but supply is more than sufficient for current needs and the market is weak.

PORTLAND MARKET QUOTATIONS

Grain, Flour, Feed, Etc. Merchants' Exchange, noon session. Wheat—No. 1, 1.08; No. 2, 1.06; Hard white, 1.08.

DRESSED MEATS WANTED

Market short and firm. Consign to us. Checks by return mail guaranteed.

The Savin Co., Inc. 100 Front St. Portland, Or.

INTELLIGENT PRODUCE MARKETING

You will get higher returns for your produce if you will use our new methods before shipping any product to market.

We Will Be Pleased to Tell You How RUBY & CO., 169 FRONT STREET PORTLAND, OR.

GRAIN PRICES DECLINE

WHEAT FUTURES STRIKE NEW LOW LEVELS.

Crop Reports Favorable and Receipts Large; Hedging Pressure Big Factor.

By CHARLES D. LEACH, (By Chicago Tribune Licensed Wire.) CHICAGO, July 24.—Wheat and lower prices featured the grain market. Some assistance to the selling pressure which was largely a liquidating and hedging character.

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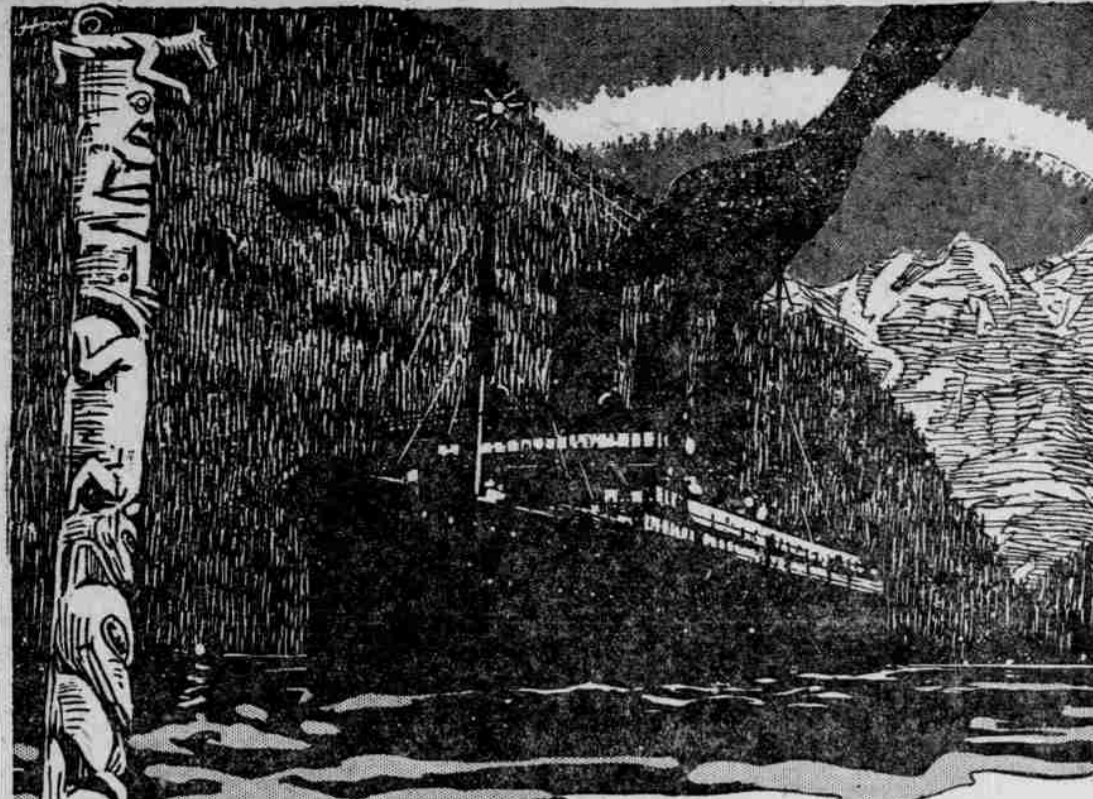
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Seven Hundred Mile Sail Through the "Inside Passage"

THIS year take time to spend three restful but exhilarating days on the famous steamship cruise between Seattle and Prince Rupert. The whole delightful voyage is through the entrancing "inside passage" of the continuous inland channels along the west coast.

"Continental Limited"

Crosses the Rockies at the lowest altitude, the easiest gradients and in view of Canada's highest peaks. Summer excursion tickets on sale commencing May 25 at Greatly Reduced Rates.

Table listing various international routes and fares, including destinations like London, Paris, and India.

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The twenty-two hour trip from Vancouver, B. C., to Montreal saves a business day for the traveler to eastern points in Canada.

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55 Third Street PORTLAND Broadway 0080 W. H. DEACON. General Agent.

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The "Comfort Route" New York-Rouen-Southampton-Hamburg.

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WILL SAIL FROM PORTLAND FOR Yokohama, Kobe, Shanghai, Hongkong and Batavia, Java.

AUSTRALIA

Honolulu, Suva, New Zealand. The Well Equipped Royal Mail Steamers.

North China Line

COLUMBIA PACIFIC SHIPPING COMPANY Operating United States Government Ships.

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Has Been Specially Chartered By Us For The 1922 Grand Cruise De Luxe to the MEDITERRANEAN.

THOS. COOK & SON

128 Sutter Street, SAN FRANCISCO, California or Local Steamship Agents.

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