

GERMANY TO SPEED PRINTING OF MONEY

Report of Bankers Held Notice to Start.

BLAME PUT ON FRANCE

Tentons Will Try to Keep Promise If France Relents But, Says Arno-Dusch Fleurot.

BY ARNO DOSCH FLEUROT.

(Copyright, 1932, by The New York World, published by Arrangement.) BERLIN, June 12.—(Special by Wireless.)—The report of the committee of which J. P. Morgan is a member is a notice to Germany to start up the presses again at printing paper money. Germany cannot stand still for three months. While every one here believes Mr. Morgan directed the report, and against French obstinacy and meant to force France to permit reductions in the payment of reparations, these three months are crucial.

The German government considers itself no longer bound by its note to the reparations commission in which Germany practically yielded to every demand—provided it got a loan. Germany, however, wants first to see French reaction to the report. The chief interest here is in what is happening in France. Germany will be forced to determine the course of action according to France's action.

Course Depends on France. If France yields to the Morgan demand and permits reductions of the reparations, Germany will try to live up to its promise to the reparations committee. If France determines to cut a way out by seizing the Ruhr district Germany will not be altogether displeased.

In the first place Germany is weary of France's continuous threat to occupy the Ruhr valley; secondly, as Herr Stinnes and President Brücker, of the industrial league, have been pointing out in recent weeks, the Ruhr will be a white elephant to the French. The German industrialists have been urging that the French come in if they want, because the occupation of the Ruhr will be another expense which will hit the French budget immediately and reduce the possibility of Germany paying reparations.

Industrial Germany agrees with Mr. Morgan that it is not desirable to give Germany a short loan, because stabilization would be only temporary and a rise in the market, although only temporarily, prevents the German government from doing so. The German government prefer to see the mark start down hill again, as it already has begun to do, for the fall of the mark will make export possible again and maintain industry at high speed.

Renewed Effort Expected. One of the immediate effects expected is a renewed effort to unite Austria with Germany. Austria, following the complete collapse of the crown, is now in the hands of the Gross Deutsch party, the chief plank of whose platform is union with Germany. President Pleising of the Austrian national council, said in Vienna today: "There are only two ways out of Austria—credit or union with a large economic region." (meaning Germany). "If a credit is not forthcoming soon from the powers, they will see our union with Germany sooner than they expected."

SPEED SQUAD IS ACTIVE

Raid Through Downtown Section Net 55 Traffic Violators.

Deliver truck drivers and others who have been violating most of the traffic laws in the downtown streets, met with unexpected grief yesterday when Lieutenant Ervin and his motorcycle speed squad centered their activities in the main thoroughfare in the central business district and made wholesale arrests for traffic violations. The day's work netted 55 autoists on various charges and they were booked for a police court hearing today. Speeding, cutting corners, failure to give right-of-way and passing machines at street intersections were the principal offenses charged against those arrested.

THREE DIVORCES GIVEN

Sergeant in Army Falls to Get Decree in Clarke Court.

VANCOUVER, Wash., June 12.—(Special.)—Barbara Clark today received a decree of divorce from E. J. Laird, to whom she was married in Seattle, November 25, 1919. Two children have been born to the union and their custody was given to the mother. In addition to \$25 a month for their support and \$75 attorney's fees.

BOY ON BICYCLE HURT

Lad, Coasting With Feet on Handlebars, Is Hit by Auto.

While coasting on his bicycle, feet on the handlebars, Lee Gentry, 16, 692 Montana avenue, was struck by the automobile of Mr. Lachman, 422 Morgan building, last night and run over. Luckily he fell between the wheels, and aside from bruises and shock suffered little.

W. E. SWEENEY IS SUICIDE

Roofers Is Found Dead in Room With Gas Tube Near Face.

W. E. Sweeney, 50, a roofer boarding at 68 North Fourteenth street, was found dead in his room last night when the proprietress traced the odor of escaping gas to cracks about his door. Motorcycle police found him lying on the floor, an open gas tube near his face and a rug spread over him. He was taken in charge by the coroner.

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DEGREES GIVEN IN FOREST

Masons of Junction City Hold Unique Outdoor Ceremony.

JUNCTION CITY, Or., June 12.—(Special.)—Junction City Masons today, under special dispensation of Most Worshipful Grand Master Ballie, Saturday afternoon moved the place of ceremonies to a secluded forest site and there conferred fellow-craft degrees on two entered apprentice Masons. The location of the outdoor ceremony was in the Lake Creek valley, where the candidates reside.

USE OF GLASSES ADVISED

Optical Research Head Delivers Lecture Here.

The universal use of glasses is recommended by Dr. Charles Sheard, editor of the American Journal of Physiological Optics and head of the research division of the American Optical company, who is in Portland on a short stay.

CEMETERY FUND LARGER

Riverview Association's Report for May Shows Progress.

The financial report of the Riverview Cemetery association for May demonstrates that retrenchment plans, arising from motor travel in Oregon, carried on by the state highway department, are being met. The association is making good progress toward a stable and satisfactory basis. In each particular, improvement is shown, while the irrevocable fund is growing, now totaling \$150,384.50.

TWO CANDIDATES IN RACE

E. T. Beverlin and J. E. Hedges Seek School Board Places.

OREGON CITY, Or., June 12.—(Special.)—E. T. Beverlin and J. E. Hedges, the latter the present incumbent, will be the candidates for school director at the special election in Oregon City June 19. A petition containing 64 names, together with the acceptance of Mr. Hedges, was filed with the school clerk Monday.

POLICIES TO BE VOIDED

School Board Will Reinsure All Property Under New Plan.

By instruction of the board of directors, in pursuance of a system decided upon some months ago, School Clerk Thomas yesterday sent letters of cancellation to various insurance agents, terminating approximately 130 policies which aggregate \$8,000,000, comprising the bulk of the district's insurance. Before the cancellations are effective, the policies will be reassigned to 138 agencies, at a uniform allotment of \$41,000 to each.

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