

Export and Coastwise Lumber Shipments Affected

Exports of lumber to various ports are being held up by conditions in the Pacific.

CROP ESTIMATES GOOD

Weather conditions favorable to the growing of crops in the Pacific Northwest.

Federal Reserve Agent Reports Unusual Activity in Mining, Oil and Lumber Industries

Reports of unusual activity in the mining, oil and lumber industries in the Pacific Northwest.

With the longshoremen's strike still in progress and no indications of a quick settlement, business conditions in Portland are not as satisfactory as desired.

The lumber industry of this section of the country is now in the midst of the most prosperous period in its history.

Meantime outside prospects for improved conditions are becoming more and more bright.

Crop Estimates Good

Government report indicates a winter wheat crop for this year the same as was harvested in 1931.

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FACT AGAINST SEPARATE AGREEMENTS REVEALED

Soviet's Salvation Lies in Individual Dealings, According to Belief of Delegate.

BY SAMUEL SPEWACK (Copyright by The New York World, Published by Arrangement.)

BERLIN, May 28.—(Special wireless)—The Moscow news today indicates that the Soviet government is still hoping for a settlement with the United States.

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STUDENT HEADS CONFERENCE

Drastic Change in Intercolligiate Debate is Advocated.

OREGON AGRICULTURAL COLLEGE, Corvallis, May 28.—(Special.)

Student body presidents from many of the universities and colleges of the northwest are holding intensive sessions in conference here.

La Grande Graduates 52

At the commencement exercises of the La Grande high school 52 pupils were graduated.

Wheeler Folk to Attend

Wheeler county will be well represented at Canyon City June 8, 9 and 10.

ISSUES DURING WEEK ONLY ABOUT \$70,000,000.

Issues during week only about \$70,000,000. Price changes small.

PRICE CHANGES SMALL

Liberty Bonds are strong, with fairly heavy turnovers; Railroad blocks are leaders.

LIBERTY BONDS ARE STRONG, WITH FAIRLY HEAVY TURNOVERS; RAILROAD BLOCKS ARE LEADERS.

New York, May 28.—Public offerings of new bond issues last week again fell below the \$100,000,000 average maintained during the first six months of the year.

There were no substantial changes in bond prices last week, quotations generally moving irregularly within narrow limits.

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FOR EXPORT FOR EXPORT FOR EXPORT

Japanese Trade Shows No Signs of Recovery.

DOMESTIC TRADE IS BIG

Northwest Mills Get Large Orders From Industrial Centers and Farmers Begin to Buy.

The one discouraging element of the lumber situation today is found in the fact that the export demand is not keeping pace with the buying from domestic sources.

NEW AREA TO BE STUDIED

REGION IS STORAGE BATTERY OF STORMS AND CALMS.

Amundsen Expedition to Flash Daily Reports on Aerial Conditions to Washington.

SEATTLE, Wash., May 28.—(By the Associated Press.)

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MORRIS BROTHERS CORPORATION

Government and Municipal Bonds

MORRIS BUILDING PORTLAND, OREGON

FOR A "CHOICE" DIVERSIFIED INVESTMENT

An Oregon County Bond

An Oregon City Bond

An Oregon Irr. Dist. Bond

A Northwest Bond

An Industrial Bond

A Utility Bond

A Canadian Provincial Bond

A Foreign Gov't Bond (Internal)

A Foreign Gov't Bond (External)

BONDS G.E. MILLER & COMPANY

Government and Municipal Bonds

WESTERN BOND & MORTGAGE CO.

Government and Municipal Bonds

HERRIN & RHODES, Inc.

Government and Municipal Bonds

ASTORIA Week-End Excursion Round Trip \$2.50

Good Over Decoration Day—Returning Wednesday.

MORRIS BROTHERS CORPORATION

We Offer Subject to Prior Sale and Change in Price \$51,600 CITY OF WENATCHEE WASHINGTON 6 1/2% IMPROVEMENT BONDS TO YIELD 6 1/4%

Dated June 1, 1932. Optional June 1, 1933. Due June 1, 1934.

Estimated maturities in amounts from \$200 to \$4,000, June 1, 1932, to June 1, 1934, at prices to yield 6 1/4%.

LEGAL INVESTMENTS FOR BANKS, TRUST FUNDS AND ESTATES EXEMPT FROM ALL FEDERAL INCOME TAX

Principal and annual interest payable at Wenatchee, Washington or at the headquarters of Morris Brothers Corporation, Portland, Oregon.

CITY OF WENATCHEE, the county seat of Chelan county, Washington, is known as the "World's Apple Capital."

These bonds were issued for the construction of the South End Sewer, serving 1000 residences in the central part of the city.

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INTERCOASTAL FREIGHT SERVICE

Between Portland, Me., Boston, New York, Philadelphia, Baltimore, Charleston, and San Diego, Los Angeles, San Francisco, Portland, Seattle, Vancouver.

Table listing various commodities and their prices, including wheat, flour, and oil.

Table listing various commodities and their prices, including lumber and building materials.

Table listing various commodities and their prices, including various types of wood.

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Operations Moved West. Lumbermen do not dispute the figures supplied by the Southern Pine Association...

Amundsen Expedition to Flash Daily Reports on Aerial Conditions to Washington.

Seattle, Wash., May 28.—(By the Associated Press.)

Export Report Expected. There are those firm in the belief that in a short time the export trade will come back.

Domestic Trade Big. As regards the domestic situation, it can best be ascertained through the reports of a Loyal Legion correspondent.

Retail Yards, Buying. According to reports of the Loyal Legion demands from the retail yards of the country have continued to be the predominant feature of the lumber trade.

New Wheat Contracted. Nearly Fifth of Estimated Umatilla Yield Sold at \$1 a Bushel.

Growers Get Returns. 300,000 Boxes of Hood River Apples Average \$1.452.

Rate Cut Helpful. The reduction in freight rates announced last week through a decision of the Interstate Commerce Commission...

Hardware Dealer Goes to Yakima. WHITE SALMON, Wash., May 28.—(Special.)

Minister Goes to Lakeview. KALAMA, Wash., May 28.—(Special.)

ACHIEVEMENT. A Bank Balance built up by careful economy and self-denial will give you greater satisfaction than an equal sum secured without difficulty or exertion.

Japanese Trade Shows No Signs of Recovery.

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AUSTRALIA

NEW ZEALAND AND SOUTH SEAS