

DEBT COMMISSION TO GET LITTLE CASH

Promises to Pay About All That May Be Expected.

REPORT MAY DISAPPOINT

Great Britain and Czechoslovakia May Be Able to Meet Part of Bill, but Others Won't.

BY MARK SULLIVAN. (Copyright by the New York Evening Post, Inc. Published by Arrangement.)

WASHINGTON, D. C., April 19.—(Special.)—The commission whose function it is to collect the \$11,000,000,000 owed the United States by various European nations has organized. The next step, necessarily, will be for this commission to give formal notification to the European debtor governments of the commission's duties in the collection of these debts or in the making of arrangements for their collection, and then to await such responses as the nations may decide to make. It is easy for all well-informed persons to guess approximately what these responses will be.

Great Britain probably will pay a considerable sum on account of the accrued interest and express willingness to accept any terms that the United States may suggest about future installments. Aside from Great Britain, it is difficult to think of any one of the other nations that is likely to make any payments on account.

Czechoslovakia May Pay. It is just possible that the Czechoslovak government may be prepared to do something in a small way. This government is about the only one of the various new nations set up by the Paris conference that has conducted its fiscal affairs in such a way as to qualify as a solvent debtor. As a result of Czechoslovak economy and the sound management of its finances, it has recently been able to borrow several million dollars from private bankers in America and Great Britain.

Other than Great Britain and the Czechoslovak republic, it is impossible to expect that any of the other governments in debt to the United States will or can make any payment in cash. Some of them ought to be able to, but are not. France probably will say that she acknowledges the debt and expects to pay it, but that she can give no definite assurance until she has collected more of her reparations from Germany or has secured assurance of such payment on a basis dependable enough to provide grounds for credit.

Little Cash is Expected. Most of the other nations will give one variation or another of the same reply. The net result of all these responses will not be very great in cash, and yet, incidentally, some republican leaders in the senate are prepared to place so much confidence in the amount of these collections in the immediate future that they have received the hope of financing the soldiers' bonus out of them. It may be possible to do this in a small way. Probably what Great Britain will pay may be enough to finance a minute installment on the soldiers' bonus. That, however, is another story.

After the debt refunding commission has received its various answers, the next step logically will be a report by the commission to congress. That report may turn out to be disappointing to congress and the country. So far as the country expects all of these debts to be refunded on a normal basis at a normal rate of interest and with installments beginning immediately, the country is likely to be disappointed.

Gold Advance May Be Asked. Beyond these three steps it is difficult to see further into the future. By the time all this has taken place, certain other angles of the European situation will be more clear than they are now. If those of the European nations who have debased their currency should decide as a result of the Genoa conference to stabilize their currency and thereby bring their fiscal affairs to a sound basis, there is likely to be a request by some of them for an advance of a part of the United States gold to serve as a basis for their new currency.

At this point it is going to be necessary for America to practice a good deal of wisdom. If any of those European countries show an honest disposition to stop spending more than their income and to stop printing paper money, then it would be a wise and statesmanlike thing for America to lend them some American gold under proper reservations. Just why it is disadvantageous for America to have such a disproportionately large share of the world's gold supply and why it would be advantageous for America to devote some of it to enabling other countries to stabilize their currency is a more complex aspect of economics than is commonly understood. Incidentally, one of the countries that owe money to the United States is Russia. Russia owes some hundreds of millions to the United States government and also owes some hundreds of millions to American bankers.

At the Genoa conference Russia has developed the theory that against these debts she has a set-off in the shape of damage done by American troops in Russia. That set-off can hardly be admitted. American troops were in Russia chiefly for the legitimate purpose of protecting supplies sent by America to Russia at the request of the preceding Russian government. Moreover, there is all the difference in the world between Russia's obligation and promise to repay a loan made by America and any possible liability America may be under for damages. The heart of the present American relations with Russia lies in America's insistence that a contract is a contract and that contractual obligations must be respected.

The communistic philosophy seems to include a negation of this doctrine. Until Russia accepts this condition and gives evidence of compliance with it the present Russian government is hardly likely to get the recognition it is anxious to get from America.

AD CLUB FOLLIES TONIGHT

MINSTREL SHOW TO BE HELD AT AUDITORIUM.

Dress Rehearsal Proves Parts Are Well Learned and All Numbers Are Ready for Performance.

A good old-fashioned minstrel show with interlocutors and end men and everything will open the Ad club follies to be staged tonight at the auditorium. There also will be pretty dancing girls, advertising stunts, comic songs and musical features, which, it is declared, will make the show one of the best amateur performances ever staged in Portland. The closing number will be participated in by a chorus of 100 voices. Charles F. Berg will have the position of interlocutor in the minstrel show, and end men will be E. N. Strong, Tommy Luke, Clarence Porter, A. K. Houghton, Phil Jennings and Tom King. The women also will be featured in appropriate dances and songs, and fancy costumes will be on display.

The programme for the night includes the following numbers: Overture, "Blackface De Luxe," "Funnygrams," "Danceland," Jack Carter and Ethel Hutchison; "An Original Sketch," "Adland," and "Melody Garden."

"Everybody Ready? She's in the air." Thus Jack Carter, manager, gave the signal for the rise of the curtain on the final rehearsal of the show at the auditorium last night. Contrary to most full-dress rehearsals, everything went off with clock-like precision. Wardrobes and costumes have been completed. New scenery and drops have been painted and made ready on the auditorium stage. Spotlights, flood lights and other electrical apparatus, lent through the courtesy of Portland show houses, have been installed.

The cast has been hard at work for the past month on the parts, and an almost professional perfection has been the result. Even the 15-piece orchestra, assembled by George Olsen, has parts down to the point where the various bits of jazz and pleasing syncopation blend harmoniously with the clever songs and dances that fill the bill to overflowing.

COLOR BOOK OF VALUE

NEW FEATURE OF THE OREGONIAN IS WINNER.

Parents Who Desire Good Pictures for Their Children Will Find Novelty Very Instructive.

Parents who are careful to place the best of pictures before their children will find the Invisible Color Book, which starts in the Oregonian on Sunday, both attractive and instructive for their boys and girls. This magic color book has been indorsed by women who have made a study of the proper sort of reading material for children.

"I find these pictures infinitely better than anything I have ever seen in the newspapers for children," said Miss Anne Matheron, secretary yesterday. "The pictures are artistic and exceptionally well drawn. The novelty of bringing out the colors by merely applying water to the printed page will attract the children and at the same time they will be absorbing ideas of value. The travel scenes look fascinating and the pictures seem really constructive."

Mable Arundel Harris of the Boys' and Girls' Own Book shop of the J. K. Gill company believes in the Invisible Color Book so thoroughly that she and her children drop into the balcony department to read.

"I consider these pictures the best of the kind I have seen and I think The Oregonian should be commended for bringing this feature to the boys and girls of Portland," she said. "It is not just a passing fancy, but a worth-while series, which should prove a great joy to the children and to their parents, who need have no fear in placing these pictures before their boys and girls. They are of a high standard and should arouse the imagination of even young children."

WOMAN IS CATTLE BUYER

25 Guernseys Purchased for Farm at Los Angeles.

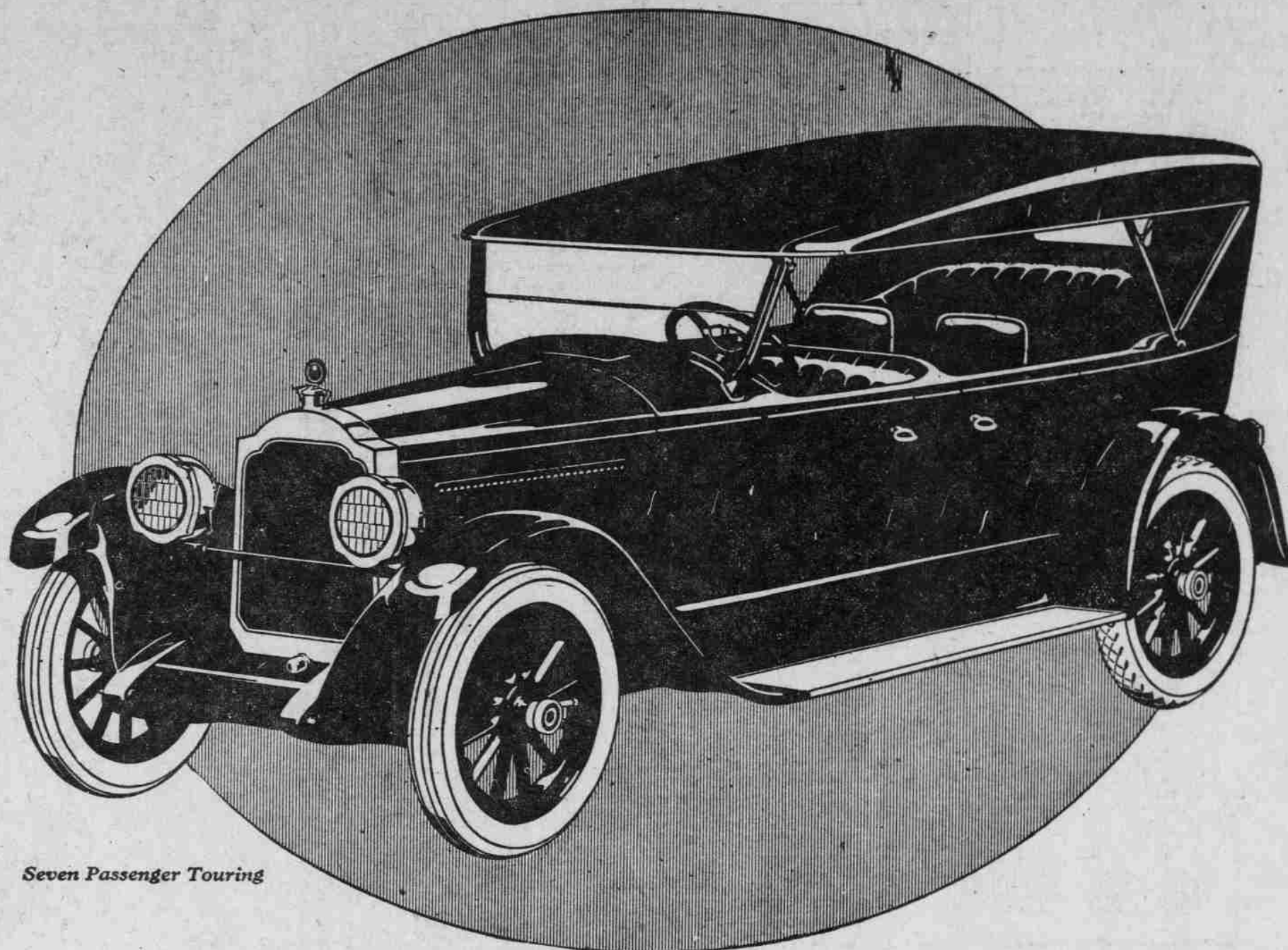
OREGON CITY, Or., April 19.—(Special.)—A carload of Guernsey cattle for the Adhor Guernsey dairy farm of Los Angeles, Cal., has just been purchased in Clatsop county and at Long Beach, Wash. Mrs. A. T. Hughes of Redland, Clackamas county, selected the lot, consisting of 25 head. The carload of Guernseys will leave for its destination in Los Angeles the latter part of the week.

This is the second carload of Guernseys Mrs. Hughes has selected in Oregon and Washington for the Adhor dairy farm, in the spring of 1921 Dr. Rosenberg, superintendent of the Adhor Guernsey dairy farm at Los Angeles, purchased two carloads of Guernseys, one in Clackamas county and the other in Multnomah county.

RAIL INCOME IS \$20,042 Astoria Southern Company Files Report in Salem.

SALEM, Or., April 19.—(Special.)—The operating income of the Astoria Southern Railroad company was \$20,042 for the year 1921, according to a report filed with the Oregon public service commission today. The operating revenues of the corporation for the period covered in the report aggregated \$197,864.72, while the expenses totaled \$184,471.62. The taxes were \$25,046.48. The operating income of the Coos Bay Water company, with headquarters at Marshfield, for 1921 totaled \$123,232 or \$299 more than during the previous year. The operating revenue was \$56,447.12, operating expenses \$16,025.12, and taxes \$12,018.10.

PACKARD



Seven Passenger Touring

Announces a new, a larger, a more beautiful Single-Six

With the advent of this new Packard, we believe that a definite turning-point has been reached in the manufacture of the better motor cars.

Packard resourcefulness in producing motor carriages of incomparable charm, and brilliant, dashing performance, has, in this instance, surpassed itself.

But—something infinitely more important

and impressive has also been accomplished. The new Packard conveys an instant and vivid conviction of value so very great as to be almost epochal.

We are sure that this group of eight inimitable cars will compel you to comparisons which are certain to give the new Packard a position of overwhelming advantage.

The price of the new Single-Six five passenger touring is \$2485 at Detroit. The new price of the Twin-Six touring is \$3850 at Detroit.

PORTLAND MOTOR CAR CO: Tenth and Burnside

ASK THE MAN WHO OWNS ONE

CITY SOON GETS TITLES

\$24,900 PAID FOR OUTLET FOR DELAY STREET.

Buildings Which Cannot Be Moved This Season Are to Be Leased for One Year.

After a long chain of legal procedure, the city of Portland this week becomes the owner of the parcels of land taken from private ownership for the proposed opening of Delay street into Larrabee street, thus providing a direct outlet from the St. Johns river road extension to the Broadway bridge. The total assessment for the acquisition of these properties was \$24,900, and the last settlement with the owners had been made. Four parcels of land were involved and

the owners of record and the amounts awarded were: Mrs. E. M. Schlegel and Mrs. M. A. Strahan, 5000 square feet, \$1700; T. C. Tennessee, 5000 square feet, \$1700; A. S. Benson, 232 square feet, \$490; heirs of the Henry Weinhard estate, 2437 square feet, \$2800. There is one three-story brick building and the others on these properties are frame structures. It will not be possible for the public works department to reach the actual opening and improvement of this new street area this season, because of the full programme of public work already undertaken. For this reason the city council yesterday authorized the purchasing agent to lease the buildings for one year. The income from this source, it was said, will go into the fund to pay for the permanent improvement of the street when it is actually opened and thus reduce the cost to the assessment district that will have to pay for the paving.

Work on the Roosevelt drive is progressing. The fill made along the Wahanna river, paralleling the railroad track, is about completed. At the special election to be held May 2 it will be decided whether the Roosevelt highway will be moved from the west side of the Spokane, Portland & Seattle tracks to the east side of the tracks. This plan only calls for the road to be moved on the south side of Broadway. Tillamook School Head Re-elected. TILLAMOOK, Or., April 19.—(Special.)—The school board re-elected Professor L. W. Turnbull as superintendent of the Tillamook public schools and practically all the teaching force were re-elected. Those who have accepted are: M. E. Johnson, manual training; L. N. Bennett, high school principal; Mrs. Bertha Hanson, Mrs. Flora Hoyd, Miss Gertrude Barry, A. W. French, J. S. Goin, Florence Heffley, Josephine Heffley, Marion Hanson, W. E. Buehl and Reta Martin. Some of the other teachers have not yet decided whether they will renew their contracts. Owing to the fact

that taxation in this city has become exceedingly heavy, the school board reduced the salaries of the teachers, and it is the intention of the board to cut out several departments. EX-PROSECUTOR IS DEAD Dan T. Chamberlain, 69, Succumbs on Marion County Farm. SALEM, Or., April 19.—(Special.)—Dan T. Chamberlain, 69, at one time district attorney at Hastings, Minn., died on his ranch near Shaw, Marion county, last night. Friends of Mr. Chamberlain said he also practiced law at Kalamazoo, Mich. About 10 years ago his health failed and he came to the Willamette valley. He afterward purchased a ranch on which he made his home for the past several years. Mr. Chamberlain is survived by a son, Thorpe Chamberlain of Blue Island, Ill., and a daughter, Mrs. W. C. Smith of Minneapolis. The body will be sent to Minnesota for burial.

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FROM COUGHS COLDS, CROUP Tickling Throat Whooping Cough Bronchial Cough Hoarseness, etc.
For many years a standard remedy for all these ailments. Contains no opiates.
FOLEY'S HONEY AND TAR
SOLD EVERYWHERE

The proud possessor of a complete Billings and Spencer tool kit probably started with one Billings and Spencer wrench
The Billings & Spencer Co
Hartford, Conn.