

STOCKS
SELLER SCALE

Antic Attitude on Part of Traders Noted.

PESSIMISM IS SHOWN

Street Considers Genoa Situation Somewhat Clarified and Expects No Rupture.

BY MONITOR

NEW YORK, April 19.—(Special.)—If it is to be expected that the adoption of a cautious attitude on the part of investors would result in more or less irregular and moderate fluctuations in the market, the upward tendency in some of the relative favorites caused a reversal of the trend in the market.

Further indications of industrial progress were furnished by reports of the sale of large equipment orders, one of which was for a \$100,000 order for a complete line of machinery and a complete plant for the effect that the first of the week's business was a record for the week.

Stock Island, which is sharing popularity with the steel industry, is the medium-term stock market. The market in the steel industry is the most active of the cheap rates.

The Turman Co. company, which is managed by Middle States, has called a special stockholders' meeting for April 20, which time authority will be used to increase the capital stock from \$100,000 to \$200,000.

Illinois Central stockholders, as generally expected, voted favorably on the proposal to increase the capital stock from \$100,000 to \$200,000.

A local financier who is in close touch with the prominent steel interests in Pittsburgh has just returned from a trip to that city and is decidedly optimistic.

ROAD SELLING STILL ON

PRICES ARE AGAIN WEAKENED BY REALIZING

Liberties, Foreign War Issues and Domestic Rails Are Under Pressure.

NEW YORK, April 19.—Disregarding the general rally in the stock market, today's bond dealings were again influenced by realizing for profits, this tendency being especially true in liberties and several of the foreign war offerings.

The stock market threw off many of the reactionary influences which prevailed during the greater part of yesterday's session. The general market was characterized by a 1 to 5 points on dealings amounting to 1,475,000 shares.

Before noon, however, the list ran into higher ground under leadership of United States Steel. That stock rose to within a nominal fraction of par and the independent market also responded to the rally.

At intervals, when the market was disappointed to give way to profit-taking, dividend-paying rails became the sustaining element, although in some groups there were comparatively moderate, final dealings centered in Studebaker, Mexican Petroleum and Coca-Cola.

Adhering to yesterday's course, all call loans were placed at the fixed rate of 2 1/2 per cent. Thirty to 60-day funds were in freer supply, and concessions were made on half-rate mortgage paper.

Daily firmness of sterling exchange advanced here was partially fortified last night. The Paris remittance was slightly higher, German marks were firm and Dutch bills hardened, but Scandinavian quotations were mixed.

EUROPE'S CROP APPROVED

Interest and Principal Payable in U. S. Gold Coin

\$25,000,000

PROVINCE OF ONTARIO

30-Year Non-Callable 5% Gold Bonds

Dated April 1, 1922. Due April 1, 1952

Denomination, \$1000

These bonds constitute a direct obligation on the Province of Ontario.

The assessed value of all taxable property in the Province is more than two billion dollars.

Ontario is the wealthiest of all the Canadian provinces and contains one-third of the total population of Canada.

Price 99.25 and Interest to Yield More Than 5%

PROVINCIAL BONDS

Table with 3 columns: Bond Name, Price, Yield. Includes British Columbia 6s, British Columbia 5s, Saskatchewan 6s.

CANADIAN CITIES

Table with 3 columns: City Name, Price, Yield. Includes Greater Winnipeg Water 5s, Greater Winnipeg Water 6s, Burnaby & C., Greater Vancouver 5s.

LUMBERMENS

Trust Company Bank

Broadway at Oak

OREGON County Bonds

We offer subject to confirmation the following general obligation bonds:

Table with 4 columns: Bond Name, Maturity, Price, Yield. Includes \$50,000 Jackson Co., 1,000 Lane County, 17,000 Wallowa Co., 20,000 Union Co., 10,000 Union Co., 4,000 Marion Co., 2,500 Yamhill Co., 12,000 Malheur Co.

THE ABOVE BONDS ARE INCOME TAX EXEMPT.

E. H. Rollins & Sons

411 LEWIS BUILDING

Telephone Broadway 6759

PORTLAND, OREGON

NOTICE OF REDEMPTION TO HOLDERS OF VICTORY NOTES

Notice is hereby given as follows: 1. Call for redemption of 3% per cent. Victory Notes.

2. Suspension and termination of Victory Note conversion privilege in view of the call for the redemption of all 3% per cent. Victory Notes.

3. Detailed information as to the presentation and surrender of 3% per cent. Victory Notes for redemption.

4. A copy of the circular No. 132, dated April 21st, 1952, under which the notes were originally issued.

5. A copy of the circular No. 133, dated April 21st, 1952, under which the notes were originally issued.

6. A copy of the circular No. 134, dated April 21st, 1952, under which the notes were originally issued.

7. A copy of the circular No. 135, dated April 21st, 1952, under which the notes were originally issued.

8. A copy of the circular No. 136, dated April 21st, 1952, under which the notes were originally issued.

9. A copy of the circular No. 137, dated April 21st, 1952, under which the notes were originally issued.

10. A copy of the circular No. 138, dated April 21st, 1952, under which the notes were originally issued.

11. A copy of the circular No. 139, dated April 21st, 1952, under which the notes were originally issued.

12. A copy of the circular No. 140, dated April 21st, 1952, under which the notes were originally issued.

13. A copy of the circular No. 141, dated April 21st, 1952, under which the notes were originally issued.

14. A copy of the circular No. 142, dated April 21st, 1952, under which the notes were originally issued.

15. A copy of the circular No. 143, dated April 21st, 1952, under which the notes were originally issued.

16. A copy of the circular No. 144, dated April 21st, 1952, under which the notes were originally issued.

17. A copy of the circular No. 145, dated April 21st, 1952, under which the notes were originally issued.

18. A copy of the circular No. 146, dated April 21st, 1952, under which the notes were originally issued.

STOCKS

Standard Oil Stocks

Standard Oil of New Jersey

Standard Oil of Indiana

Standard Oil of Ohio

Standard Oil of Kentucky

Standard Oil of Tennessee

Standard Oil of Louisiana

Standard Oil of Texas

Standard Oil of California

Standard Oil of Colorado

Standard Oil of Wyoming

Standard Oil of Utah

Standard Oil of Arizona

Standard Oil of New Mexico

Standard Oil of Oklahoma

Standard Oil of Missouri

Standard Oil of Arkansas

Standard Oil of Mississippi

Standard Oil of Alabama

Standard Oil of Georgia

Standard Oil of Florida

Standard Oil of South Carolina

Standard Oil of North Carolina

Standard Oil of Virginia

Standard Oil of West Virginia

Standard Oil of Maryland

Standard Oil of Delaware

Standard Oil of Pennsylvania

Standard Oil of New York

Standard Oil of Connecticut

Standard Oil of Rhode Island

Standard Oil of Massachusetts

Standard Oil of Vermont

Standard Oil of New Hampshire

Standard Oil of Maine

Standard Oil of New Brunswick

Standard Oil of Nova Scotia

Standard Oil of Prince Edward Island

Standard Oil of Quebec

Standard Oil of Ontario

Standard Oil of Manitoba

Standard Oil of Saskatchewan

Standard Oil of Alberta

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Standard Oil of Maine

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Standard Oil of Prince Edward Island

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