S. TREASURY HAS

MELLON MAKES REPORT

Budget Figures for 1923 Declared to Be Far Under What Will

Mr. Mellon's letter was in reply to a request from the chairman of the sen-ate finance committee which is soon

from various departments and estab-

lishments.

He estimated the total ordinary receipts for 1922 at \$3,994,000,000, and the net expenditures at \$3,947,000,000. For the flucal year 1923 he estimated the total ordinary receipts at \$3,698,000,000, and the net expenditures at \$3,657,000,000.

December Figures Basis.

December Figures Basis.

Estimates for 1923, Mr. Melion explained, were based on estimates appearing in the December budget after taking into account an indicated shrinkage of internal revenue collections of about \$215,000,000, and an estimated falling off in federal reserve hank franchise tax receipts of about \$25,000,000. Estimated additional revenue consisted of about \$200,000,000 on account of payment of interest by the British government; estimated war finance corporation, and estimated additional expenditures on account of railroads of about \$200,000,000. Mr. Melion explained that the budget for 1923, as submitted to congress, did not include any railroad expenditures, but the indications now are that owing to delayed settlements there will be payments of about \$200,000,000. Mr. Mr. Melion splained that the budget for 1923, as submitted to congress, did not include any railroad expenditures, but the indications now are that owing to delayed settlements there will be payments of about \$100,000,000 under the railroad administration and payments of about \$100,000,000 under the interstate commerce commission during the year.

Fayments Are Pestposed.

Postpomements of these payments of the payments to a bout \$100,000,000 under the interstate commerce commission during the year.

Fayments Are Pestposed.

Postpomements of these payments to repeat the second and party because of the sale of about \$200,000,000 under the payments of about \$200,000,000 under the payments of about \$200,000 under the payments of the payments of about \$200,000 under the payments of about \$200,000 under the payments of about \$200,000 under the payments of the payments of about \$200,000 under the payments of the payments of the payments of about \$200,000 under the payments of the payments of about

"Many of the important appropria-

tion bills for the fiscal year 1923," Mr. Mellon said, "have not yet been emacted into laws and it is therefore impossible to estimate with precision the probable expenditures for that year. The figures given, do, how-ever, show the latest estimates avail-able, and as far as possible have been checked by the treasury with the departments and establishments con-

in Great Britain of an intention to in-clude that item of expenditure in the British budget for the current finan-

law, nor do they allow for any ex penditure on account of rivers and harbors, public buildings or good reads beyond what is already au-thorized by existing law or under the

needings ever held in the city in HOLDERS Horsed the plan. The Elks, Moose, Modern Woodmen and Knights of Modern Woodmen and Knights of Pythias lodges, the Four Ls' Alpha ub, American Legion and the auto-otive association each were repre-

To depict characters, vehicles and ircumstances of the early migration Sum to Be on Hand Instead of \$24,000,000 Deficit.

the parade which is to take place in the morning.

At the meeting last night letters were read from Governors Olcott of Oregon. Mabey of Utah and Carey of Wyoming in which Baker was congratulated on its enterprise and promises were made to attend the pageant in person if possible. A letter of similar content was received from Exra Meeker, Scattle, one of the pioneers. oneers.

Local organizations pledged support in raising funds for the affair.

water colors of wild flowers of this state have received high praise from critics, has 200 of her best sketches in this exhibit. R. Bruce Horsfall has request from the chairman of the senate finance committee which is soon to begin consideration of soldiers' bonus legislation, for the latest revised estimates as to receipts and expenditures of the government for the fiscal years 1922 and 1923.

Estimates for the fiscal year 1922, Mr. Mellon said, were based on actual receipts of the first nine months with the treasury's estimate as to receipts for the last three months, and as to expenditures from the latest figures received by the bureau of the budget from various departments and establishments. States forest service, with forest ranger pictures.

The exhibit is under the auspices of the Oregon Audubon society and the University of Oregon and will be open all this week.

RALPH THOM IS ELECTE

LOCAL CHAPTER OF BANKING INSTITUTE IS HEADED.

reduction in expenditures for 1922, and partly on this account and partly because of the sale of about \$230,000,000 of equipment, trust certificates of the carriers, the item of rall-road receipts and expenditures for 1922 shows an estimated expenditures of about \$56,000,000 as compared with estimated expenditures of about \$337,000,000, when the budget was substituted.

The shift in the situation, the sperretary declared, was offset in part by withdrawals of about \$190,000,000 by the war finance corporation, but the net result is the surplus of receipts for 1922 and the deficit of a corresponding larger amount for 1923 is involved.

Which will be saided and satisfactory manner.

The chapter, because of the fact that it is to entertain the national convention of the American Institute of Banking in this city next July, was privileged to elect 20 delegates to the sessions. Those named in yesterday's election were: Miss Myrile Alexander, E. R. Aliman, S. G. Austin, J. P. Blanchard, John Boedje, Arthur Cook, Joseph DeBoest, Ed Docley, Paul Johnson, June Jones, Wayne Loder, Dick Martin, F. S. Wayne Loder, Dick Martin, F. S. Wayne Loder, Dick Martin, F. S. Wayne Loder, Park Myers, Ben Newell, Charles Purceil, Phil Strack, A. R. Stringer, Ruth West, Boyd Williams.

The election was conducted at the chapter headquarters in the Lumberton for the fact that it is to entertain the national which embraces the important wheat terbitory."

GERMANS PERMITTED IMPORT FLOUR that it is to entertain the national which embraces the important which the convention of the American Institute of Banking in this city next July, which embraces the important which the convention of the American Institute of Banking in this city next July, when the form of part by with embraces the important which the convention of the American Institute of B TOURS.

The election was conducted at the chapter headquarters in the Lumbermen's building, where the polls were maintained for four hours yesterday afternoon and last night.

Tours where the polls where th

Railroads Serving Northwest to Encourage Visitors to Come.

Railroads serving the northwest are Railroads serving the northwest are going to do about all that lies in their power to encourage tourist travel to this section during the companying aummer, according to A. J. Dickinson, passenger traffic manager of the Great Northern, who visited Porthal interest would be paid in that year on the British obligation held by the United States though there have been several official announcements in Great Britain of an intention to include that item of expenditure in the Tritish budger for the current finan.

Railroads serving the northwest are going to do about all that lies in their power to encourage tourist travel to this section during the companying the companying the northwest are going to do about all that lies in their power to encourage tourist travel to this section during the companying the northwest are going to do about all that lies in their power to encourage tourist travel to this section during the companying the northwest are going to do about all that lies in their power to encourage tourist travel to this section during the companying the northwest are going to do about all that lies in their power to encourage tourist travel to this section during the companying the northwest are going to do about all that lies in their power to encourage tourist travel to this section during the companying aummer, according to A. J. Dickinson has his headquarters in St. Paul. Accompanying him was C. W. Meldrum, assistant general passenger agent of the same line, with headquarters in cut of the companying him was C. W. Meldrum, assistant general passenger agent of the same line, with headquarters in prices was announced.

Eggs were steady at 20@21 cents, buy-included the power to encourage tourist lines in their power t

TIME TO FILE NEAR END the old price.

Lack of Demand From Abroad or From Home Mills.

PRICES ARE HELD STEADY

Underlying Conditions Believed to

The Tunder What Will

Be Necessary.

WASHINGTON, D. C. April 18—And azones of receipts ever government agreement of the second o

for May delivery. Would not touch May but favor purchases July on breaks." Wheat closed 2d higher at Liverpool, May at 11s 6%d and July at 11s 7%d.

Corn was %d higher than Thursday's

close.
Terminal receipts, in cars, were reported by the Merchants' Exchange as follows:

	201111111	Wheat	Barle	y Flor	ir Oat	εŦ
	Tuesday Year ago	149		14	3	100
1	Se'n to date.2: Year ago I	5,997	213	1959	806 500	1
ı	Tacoma-	1.734	210	130	1900	-
•	Monday Year ago	15	****	5	2	(4
¥	Se'n to date. !		98	1178	148	
3	Year ago 4	1.140	36.00	0.04	400	
	Monday Year ago	74		6	1112	
	Se'n to date. Year ago		206	1895	354	1
3	TORE MEG	E-mos	479	912		150

Delegates to National Convention GOODMAN'S CROP REPORT BULLISH

TOURIST TRAVEL WANTED the arrival of seed wheat from America has been seriously delayed, due to the faulty transport facilities throughout the country. Prospects for the next harvest are distinctly bad, as the acreage to wheat is very small and it is now too late to sow any large quantity of spring wheat this

British budget for the current financial year.

The estimates do not take into account any expenditure which may be made during the fiscal year 1923 under the proposed ship subsidy legislation, if it should be enacted into law, nor do they allow for any even at

receivers falled to clean up, even at lower prices. Very few sales could be made over 13 cents. Pork was steady at

ents, \$7.80; valley goft wheat, \$6.50; straights, \$6.35.

MILLPEED—Price £ o. b. mill: Mill-run. ton lots, \$29; mixed cars, \$28; straight cars, \$27 per ton; middlings, \$43; rolled barley, \$37@39; rolled oats, \$42; scratch-feed, \$52 per ton.

CORN—White, \$36; cracked, \$38.

HAY—Buying price £ o. b. Portland:
Alfaifa, \$20 per ton; cheat, \$13.50@14; oats and vetch, \$17; clover, \$14; valley timet 7, \$150@17; eastern Oregon timethy, \$20@21.

Dairy and Country Produce,
BUTTER—Cubes, extras, 33@34c per lb.;
barchment wrapped, box lots, 38c; cartons,
3dc. Butterfat, buying prices; Na. 1 grade,
47c, delivered Portland.
EGGS—Buying prices, 20@21c dozen, case
sount; honneries, 23c; lobbing prices, case
sount, 22c; candied ranch, 23@23c; selects,
5c. CHICAGO, April 18.—Notwithstanding display of a stubborn proclivity to go higher, wheat prices weakened at the last today, affected for the most part by New York stock market declines and by misgivings over European diplomatic tangles. Wheat closed heavy, 181% net lower, with May \$1.394 &1.394 and July \$1.23% to \$1.234. Corn finished % to 1%c down, care off \$914c and provisions varying from unchanged figures to a

CHEESE—Tillamook triplets, price to cheers, f. o. b. Tillamook, 23c; Young Americas, 24c pound.
POULTRY—Hens, 23@26c; ducks, nominal; gerse, nominal; turkeys, live, nominal; dressed, 55@38c.
PORX—Fancy, 15% o per pound.
VEAL—Fancy, 15% per pound.

#Hides, Hops, Etc.

Hides, Hops, Hops, Idea of the build, idea of the

Portiand.
OREGON GRAPE-Grape root, 6c per noPS-1921 crop, 18@29c pound; con-HOPS—1921 crop. 18620c pound; con-tracts, 15\$18c.
WOOL—New clip Yakima, 18625c per pound; vailey wool, fine, 25\$27c; me-dium, 25\$25c; quarter blood, 18\$20c; lew quarter blood, 15\$18c; braid, 13\$15c; matted, 10\$12c.
MOHAIR—Long staple, 28\$30c, deliv-ered Portland; short staple, 18\$25c pound. GRAIN BAGS—Carlots, 8\$4\$98\$4c, coast.

Provisions.

Local jobbing quetations:

HAMS—All sizes, 34@38c; skinned, 38@40c; picnics, 18@19c; cottage roll, 26c.

BACON—Fancy, 40@46c; choice, 50@36c; standard, 24@26c.

LARD—Pure, tierces, 15%c pound; compressed, tierces, 15c.

DRY SALT—Backs, 18@21c; plates, 15c.

LINSEED OIL—Raw, in barrels, \$1; 1-gallon cans, \$1.15; boiled, in barrels, \$1.02; 5-gallon cans, \$1.17.

TURPENTINE—in drums, \$1.15; 8-gallon cans, \$1.30.

WHITE LEAD—100-pound kegs, 12%cor bound.

			vailing
	Flooring— High. 1x4 No. 2 VG	Low.	Price.
	1x4 No. 2 VG	\$46,00	247 00
	1x4 No. 3 VG 38.00	35.00	38.00
ü	1x4 No. 3 VG 38.00 1x4 No. 2 & B, SG 31.00	26.00	25.06
	1x6 No. 2 & B, SG 34.00	20.00	82,00
	Stepping-		
	No. 2 & B 60.25	60.00	****
	Finish No. 2 and better-		
	1x8 10-inch 56.00		
8	Casing and base 63.00	53.00	4000
1	Celling-		
١	%x4 No. 2 & B 30.00	27.00	DESCRIPTION OF THE PARTY OF THE
ı	1x4 No. 2,& B 31,00	28,00	28.00
g	1x4 No. 3 26.00	26.00	102275
1	Drop siding-	-	
	1x6 No. 2 & B 85.00	80,00	31.00
3	1x6 No. 3	25.00	Terese.
1	Boards and SL No. 1-		
١	1x8-10-inch, S 1 S 13.50	11.50	
9	1x12-ich, S 1 S 13.00	12.60	13.00
a	Dimension No. 1 8 & E-	D. Tankana	
3	2x4 12-14 12.50	10.50	11.50
1	Planks and small timbers—		
1	4x4 12-16 S 4 S 17.50	15.50	
9	3x10-12 12-16 S 4 S 17.50	17.00	****
i	Timbers 32 ft and under-	-	
а	6x6 8x10 5 4 5 20.00	18.00	Carried St.

5.75 5.75 Pheasant Eggs in Demand.

WALLA WALLA, Wash., April 18 .-(Special.)—Shipments of pheasant eggs have started from the state game Furnished by Herria & Rhodes, Inc., of the state and to points as far away as Texas and Massachusetts. Orders are on file for 37,000 ergs and the output this year is estimated at 80,000. Production is now between 225 and 250 a day and in a few days will be increased to 500. About 1000 ergs have been set at the game farm.

Furnished by Herria & Rhodes, Inc., of this city Wilson. 2 this city Wilson. 2 dark northern, \$1.574.0 (ark northe

portland, April 18.—Highest temperature, 62 degrees; lowest, 41 degrees, River reading, 8 A. M., 6.0 feet; change in last 24 nours, 6.4-foot fall. Total rainfall (5 P. M. to 5 P. M.), none; total rainfall since September 1, 1021, 34.21 inches; normal rainfall since September 1, 38.68 inches; deficiency of rainfall since September 1, 1921, 4.20 inches, Sunries, 5-19 A. M.; sunset, tol P. M., total sunshine, 10 hours 35 minutes; possible sunshine, 13 hours 42 minutes. Moonrise, 1.04 A. M.; moonset, 11.02 A. M. Harometer (reduced sea level) 6 P. M., 30.41 inches. Helative humidity: 5 A. M., 73 per cent, noon, 50 per cent; 5 P. M., 42 per cent.

STATIONS AND THE WEATHER Weather. Now Two-Sided Affair.

BY DECLINES IN STOCKS.

Happenings at Genoa Are Also Fac-

tor in Unsettling Grain

Trade Sentiment.

CHICAGO, April 18.-Notwithstanding

CHICAGO MARKET AFFECTED

SAN FRANCISCO, April 18.—California-Hawaiian raw sugar, 3.56c.

Dried Fruit at New York.

NEW YORK, April 18.—Evaporated apples, steady. Prunes, irregular. Peaches, steady.

Duluth Linseed Market.

Obituary.

C. T. Locey.

Leading futures ranged as follows:

Leading futures ranged as follows:

WHEAT.

Open. High. Low. Closs.
May ... \$1.32\frac{1}{2}\$ \$1.44 \$1.38\frac{1}{2}\$ \$1.32\frac{1}{2}\$ \$1.32\frac{1}{2}\$ \$1.32\frac{1}{2}\$ \$1.23\frac{1}{2}\$ \$1.32\frac{1}{2}\$ \$1

lectrolytic, spot and nearby, 12%c; later, 2% 613c.
Tin, steady; spot and nearby, 31.12c; fuares, 31.23c.

free, st. 25c.
Iron, steady and unchanged.
Lead, firm, spot, 5@5.25c.
Zinc, steady; East St. Louis, spot, 5c.
Antimony, spot, 5c.

Sugar Market.

NEW YORK, April 18.—Raw augar, centifugal, 3.98c; refined augar, fine granuated, 5.25@5.50c.

DULUTH, Minn., April 18.—Flaxseed,

Changes in prices of corn and cata appears peared to depend almost entirely on the trum made by wheat.

Provisions lacked support.

The Chicage grain letter received yesterday by the Overbeek & Cocke company.

The Chicage grain letter received yesterday by the Overbeek & Cocke company.

The Chicage grain letter received yesterday by the Overbeek & Cocke company.

Wheat—A demonstration of strength during the forences attracted enough selling by longs to overwhelm buyers and veloped, accompanied by various news in the selling and the principal source of disapositment was the weak mess in cash markets throughout the wholes in the county when were the county of the principal source of disapositment was the weak mess in cash markets throughout the property in the country which will likely precided for the entire grain better on the probability that they only the probability that they count of the probability that the

Grove, Cal., April 9, 1922, according to word received here yesterday.

Mr. Case first came to Porter.

of The Oregonian building.

He retired from active business in 1900 and after an extended trip were a direct shipment to packers. These through Europe with Mrs. Case, they were no changes in prices and the marting through the control of the control of the case of the control of the case of the

Production is now between 225 and 250 a day and in a few days will be increased to 500. About 1000 eggs have been set at the game farm.

DAILY METEOROLOGICAL REPORT.

PORTLAND, April 18.—Highest temperature, 62 degrees; lowest, 41 degrees.

River reading, 8 A. M., 6.0 fest; change in 8 lowest, 41 degrees.

River reading, 8 A. M., 6.0 fest; change in 88.0.

River reading, 8 A. M., 6.0 fest; change in 88.0.

Funeral services for Mrs. Lolita Medium to light calves.

Mas Hawkins, who died Sunday at the fam'ly residence, 1797 Oregon street, Holman's parlors, interment will take place at Clatskanie, Or., this afternoon at 1 o'clock, Mrs. Hawkins Fat play 150.

Corn—No. 2 mixed, 53%c; No. 2 yellow, 58%c.

Or Later she moved with heavy, 200 to 300 ibm. Smooth heavy, 300 ibm. Smo ST. LOUIS. April 18.—No. 1 red. \$1.50;
No. 2 red. \$1.47; No. 3, red. \$1.38@1.42;
No. 1 hard, \$1.38\%.
Corn.—No. 2 mixed, 59\%@60\%c; No. 2 yellow, 60\%c.
Oath.—No. 2 white, 59\%; No. 3 white, 59\%; No. 3

Corn—No. 2 white, 54c; No. 2 yellow, 534 654 5c.

Oats—No. 3 white, 54c; No. 2 yellow, 534 654 5c.

Oats—No. 3 white, 54c; No. 2 yellow, 534 654 5c.

Primary Receipts.

CHICAGO April 18.—Primary receipts—Wheat, 394,000 bushels, versus 975,000 kead.

Wheat, 394,000 bushels, versus 975,000 kead.

Obsubels; corn, 396,000 bushels, versus 328,000 bushels; versus 386,000 bushels; corn, 520,000 bushels versus 386,000 bushels; corn, 520,000 bushels versus 844,000 bushels; corn, 520,000 bushels versus 644,000 bushels.

Clearances—Wheat 345,000 bushels, corn 1,260,000 bushels, corn 4, casts 9, Whinipeg, wheat 350, cats 46, corn 4, casts 9, Whinipeg, wheat 350, cats 10, barley 22, Dulluth, wheat 86, corn 20, cats 4, Kanass City, wheat 12, corn 11, cats 1, St. Louis, wheat 12, corn 11, cats 1, Corn—ha, wheat 13, corn 21, cats 4.

Grain at San Francisco.

Dr. R. G. Black.

VANCOUVER, Wash, April 18,—Ch. Grances Market.

VANCOUVER, Wash, April 18,—Ch. Grances Market.

VANCOUVER, Wash, April 18,—Ch. G. Grander, Wash, April 18,—Ch. Grander, St. Junes Chicago, April 18,—Ch. S. Bureau of Market, slow; few sarly sales and butcher site stock wask to 25c lowers and butcher site stock wask to 25c lowers

eral army posts, at a cost of more than \$1,000,000, is authorized under a

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...... April 17 SS. WEST KEATS...... May 17 Shanghai, Manila, Hongkong SS. HANAWA.....April 17 SS. WEST REATS....

For further information regarding space, rates, etc., apply to TRAFFIC DEPT., 509-522 Board of Tende Bidg., Periland. Oregon, or Astoria Shipping Co., Astoria, Oregon, or R. T. Johns & Co., Central Bidg., Seattle, Wash.

Mr. Case first came to Portland in 1878. He was head of the agency for the Richardson-

Montana Stock at Yards-Prices Are Steady and Unchanged in All Lines.

het was reported steady in all lines Among the arrivals were a load each of cattle and hogs from Blackfoot, Idaho. Receipts were 29 cattle, 1186 hogs and

Grain at San Francisco.

SAN FRANCISCO, April 18.—Wheat milling, \$230\$235; feed, \$225\$235.

Barisy — Feed, \$1.55\$1.40; shipping, \$1.45\$1.50.

Oats—Red feed, \$1.65\$1.80.

Corn—White Egyptian, \$2\$2.10; red mile, \$1.17\$4 [91: tame oat, \$1.59\$19; wild oat, \$11.61\$3; all sites and at 1.50 o'clock Rev. Boyd Moore, pastor, officiated. Interment was in the family lot in Clackamas cemetery minal.

Seattle Grain Market.

SEATTLE. April 18.—Wheat — Hard white, \$1.28; soft white, white, hard red winter, \$1.28; soft white, white, hard red winter, northern spiring, \$1.27; castern red Walla, \$1.24; Big Bend bluesiem, \$1.50.

Hay and feed unchanged.

Minneapolis Wheat Futures.

Min

winniper Wheat Futures.

WINNIPEG, April 18.—Wheat — May.

\$1,37 %; July, \$1,35 %.

Metal Markets.

NEW YORK, April 18.—Copper, steady; Orpheum matinee today, 15-25-50-Ad.

than \$1,000,000, is authorized under a difference of the senate and sent to the house.

OMAHA, April 18.—(U. E. Bureau of Markets.) — Hogs—Receipts, 10,000 head Early sales 150 lower; generally 25c lowers; and 10,100 head.

bulk 215 to 325-pound butchers, \$5,75 g to packing grades, \$8,75 g 9,50. Cattle—Receipts, \$600 bend. Beef meers steady to 15c lower; other classes of steel mostly steady. Sheep—Receipts, \$600. Lambs steady to strong; bulk lambs \$45,200 to \$15,200 to \$15,000 to \$15 Sheep-Receipts, 4009. Lambs steady to sirong; bulk lambs, \$14.25@14.50; teo. \$14.75; sheep and feeders, steady; best like-pound ewes, \$9.

Seattle Livestock Market.
SEATTLE, April 18.—Hors—Receipts, 34 head. Steady, Prims bogs 25e higher. others unchanged.
Cattle—Steady, no receipts, quotations DAILY CITY STATISTICS

Marriage Licenses.

PIPER-BURNSIDE—Edgar E. Paper. 30, 770 Marrhall street, and Cutharine Burnaide, 26, 630 East Seventeenth atreat North side, 25, 630 East Reventeenth street North
Vancouver Marriage Licenses,
KENDALL-BINGHAM—Learge V. Kendail, 28, of Olympia, Wash, and Alice E.
Bingham, 18, of Portland,
BUSH-CARLTON—Leo J. Bush, 28, of
Portland,
TERRANTI-GOKEY—Prank Terrant,
27, of Portland, and Marie Gekny, 21, of
Portland,
BLEVINS-JOHNSON—Alexander Mievins, 28, of Reseburg, Or., and Esther Johnson, 19, of Reseburg, Cr., and Esther Johnson, 19, of Reseburg, Cr., and Exter Johnson, 19, of Reseburg, Or., and Evelya

Leverich, 18, of Albany, Or., and Evelys Petermen, 18, of Albany, Or.



Information and Tickets 101 THIRD ST., COR, STARK Phone Broadway 5481

SATURDAY, APRIL 22, 4 P. M.

SAN FRANCISCO LOS ANGELES

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