

## MARK WORTHLESS, AVERS MR. MOODY

American Investors Declared  
Certain to Lose.

### BUSINESS REVIVAL SEEN

Finance Expert Says Europe Not  
Bankrupt and That Condition  
Will Improve Gradually.

People of the United States who speculate in German marks are some day going to learn that the mark has been repudiated by the German people themselves and their money will be lost, according to John Moody, one of the leading authorities on finance in the country, who is in Portland. Mr. Moody spoke yesterday at the meeting of the City club and gave those in attendance an idea regarding the business conditions both in the United States and in Europe.

"Recently, when in Germany, I asked a German when they would stop printing marks," said Mr. Moody. "The banker replied that the printing would stop as soon as we ceased buying the marks. The mark is almost worthless in Germany today. Many people refuse to accept it and are fast repudiating it. But as long as American speculators buy the German banks will continue printing marks."

**Cancellation Held Profitable.**  
The cancellation of the inter-allied debt would have a far-reaching effect in placing European countries on their feet and the United States would profit by it, according to Mr. Moody.

"Long time credit is what Europe needs," he continued. "France, with such a credit, could restore the franc to its par value and by so doing lower the rate of interest paid on its loans and in the end actually pay back only a third of the original loan, satisfying the debt in full because of the increased purchasing power of the franc."

The statement that America as a creditor nation is tied commercially and financially to Europe is substantially true, but the statement that Europe is verging on bankruptcy is a myth. With the exception of Russia, European countries have passed the crisis of their financial affairs. The expected collapse of Germany has already taken place, and conditions are becoming slowly stabilized. The people may repudiate the mark but it will be for a more substantial money."

**Mr. Moody Optimistic.**  
Mr. Moody has an optimistic view on the business conditions of the United States.

"We are on the threshold of a business revival, a more substantial revival than we have had in the last ten years," he said. "The revival will be a speculative period, but will be effected by hard work and efficient methods which will add wealth to the country."

He pointed out that the period of speculation following the war was extravagance, that high prices and profiteering were rampant, but that these had ceased to exist and that an atmosphere of hard work, thrift and economy had succeeded.

"The average practical man made the mistake following the war of thinking that it would take years to catch up with production," continued Mr. Moody. "As a result there was a great inflation of labor and prices. Dealers all bought in quantities far above normal, and when the crash came the average man wondered why the consumption of commodities had ceased so abruptly. The man who bought 24 pairs of shoes at \$29 a pair in 1920 because his dealer said they would be doubled in price in six months typifies the situation. The market is oversupplied and no one is buying."

**Highway Trip Taken.**  
At the meeting of the City club, Edgar Senneker of the Northwestern National bank presided. Following the meeting Mr. Moody, with Hamilton Corbett, chairman of the reception committee from the Investment Bankers' association, made a trip over the Columbia river highway.

Mr. Moody will remain in Portland as the guest of local bankers and bond dealers until tomorrow night.

### Bonds for Sewer Authorized.

PENDLETON, Or., March 30.—(Special).—A bond ordinance for the issuance of \$50,000 of the money recently voted by the people of Pendleton for a septic tank sewer system, was authorized by the city council last night. The estimates submitted by Barr and Cunningham, engineers, call for a total expenditure of \$69,319. Outfall sewer and other details will cost \$14,353, septic tank and equipment \$23,718, sludge bed, \$18,000, filter beds, \$10,324, levee construction and repair, \$9,660. The cost of the real estate upon which this project will be constructed will be \$20,000.

### Rainier Insects to Be Studied.

WASHINGTON STATE COLLEGE, Pullman, March 31.—(Special).—A money grant, sufficient to finance a special investigation of the insects of Mount Rainier this summer, has been awarded to Dr. A. L. Melander, head of the department of zoology here by the trustees of the Elizabeth

## A tested skin treatment

Some day you will  
try Resinol Ointment  
and Soap for that skin  
trouble and you'll  
know why thousands  
of doctors prescribe  
them to relieve  
sick skins

Resinol Soap cannot  
be excelled for the  
complexion, hair  
and bath

# RESINOL

Soothing and Healing

Thompson's science fund, in recognition of his studies of the insect fauna of the state of Washington. The Elizabeth Thompson fund is kept in trust, the proceeds to be awarded to investigators in the various sciences for special noteworthy undertakings. Dr. Melander will make a survey of the insects frequenting the Alpine gardens of Mount Rainier, penetrating with pack horses beyond the points usually visited by tourists into regions entomologically unexplored.

### 90 INITIATED BY ELKS

Chehalis Lodge Raises \$439.80 to  
Aid Injured Logger.

CHEHALIS, Wash., March 31.—Chehalis Elks were here in droves last night when 90 candidates were initiated. A total of 107 new applications had been received and were to have constituted the class. A few did not appear. Following the ceremony, which was most impressive, the great crowd sang and held high jinks for an hour. H. W. Mayesent of Seattle with his "Alexander" stunt made a great hit; Carl Smith of Tacoma and Chehalis told clever stories; A. B. Crowe gave Hebrew impersonations, accompanied by Sam Patten, Jay Thomas of Seattle, with his Swedish stories, added to the fun. A dinner followed.

A charity box contribution of \$439.80 was made. The money will go to Bernard Linn of Kelso. Sixteen months ago Mr. Linn, a logger at Ostrander, suffering crushing of the leg and knee and is yet in a Portland hospital. A \$400 mortgage on his place will be paid off and the remainder of the money will go to his family. Mr. Linn is a member of Chehalis lodge.

### TWO HOMES DESTROYED

Another Residence at Aberdeen Is  
Damaged by Flames.

ABERDEEN, Wash., March 31.—(Special).—Total destruction of two homes and slight damage to a third resulted from three fires between 5:30 and 8 o'clock last night. The first call was from the residence of Lydia Lockman, 229 Grant street, and was caused by clothing being hung too close to the stove. The damage was slight.

The second call was made at almost the same time from 808 Stockwell street, where the home of Louis Zurich was destroyed. Mr. Zurich and two children had been in Elma most of the day, returning home soon after the fire started. The house was a total loss, partially insured. The second south side fire was at about 8 o'clock and also started while the family was away. This home was owned by E. U. Newman and occupied by George Rose. The loss was total, estimated at \$4000, partially insured.

### GIRL TO MARRY ISLANDER

Miss Mildred Nelson of Aberdeen  
Sails Today for Manila.

ABERDEEN, Wash., March 31.—(Special).—Miss Mildred Nelson, popular Aberdeen girl, has left Aberdeen for Seattle, from where she expects to sail tomorrow on the Keystone State for Manila, where she will be married on arrival to Arthur Boyd Latham. Miss Nelson graduated from the Aberdeen high school and attended the state university at Seattle, where she was a member of the Alpha Chi Omega sorority.

Mr. and Mrs. N. Nelson, parents, and Mr. and Mrs. Carl T. Nelson, brother and sister-in-law, motored to Seattle today to bid Miss Nelson goodbye at sailing time.

### REGISTRATION FALLS OFF

4093 Students Matriculate to University of Washington for Spring.

UNIVERSITY OF WASHINGTON, Seattle, March 31.—Four thousand and ninety-three students have registered to date at the University of Washington for the spring quarter. This is considerably less than the registration for the spring quarter last year, when the total registration was 4642.

The scholarship standards have been raised until they are higher than other schools in the west with the exception of Stanford. Ninety-one students were refused re-admittance because they had not made the necessary grades.

### LEGION NOT IN POLITICS

Conference of ex-Service Men in  
Seattle Independent.

CENTRALIA, Wash., March 31.—(Special).—Relative to a notice appearing in morning papers that a conference of ex-service men would be held in Seattle Sunday, to discuss the part veterans will play in state politics this year, C. D. Cunningham, department commander of the American Legion, issued a statement today to the effect that the legion has nothing to do with the conference. Mr. Cunningham explained that his statement was issued so that the public in general would not get a wrong impression from the press reports in question.

### FARM WORKER BURNED

Barn Is Destroyed When Gasoline  
Engine Backfires.

ABERDEEN, Wash., March 31.—(Special).—Charles Orket, a farm laborer, was badly burned about the face and hands and the barn at the Elia Austin ranch near Oakville, where he was working, was destroyed by fire Thursday morning. Ten head of cattle, four horses and a harvestor which were in the barn were saved. Orket was starting an engine preparatory to grinding feed when it backfired, throwing gasoline on his clothing which ignited. He received first aid at Oakville, after which he was taken to the hospital at Elma.

### Aberdeen Rotarians to Go North.

ABERDEEN, Wash., March 31.—(Special).—Twenty members of the Aberdeen Rotary club have signified their intention of attending the Rotary conference at Vancouver, B. C., next week. Twelve of them will be accompanied by their wives. The club at its weekly meeting endorsed the Porter & Sanderson power proposal for Grays Harbor.

### Oregon City Girl Weds Japanese.

KALAMA, Wash., March 31.—(Special).—A. L. Ekuja, Japanese of Portland, and Louise Hordstein of Oregon City obtained a marriage license here yesterday and were married by Judge Comer.

### Kelso Banker Home From East.

KELSO, Wash., March 31.—(Special).—A. L. Ekuja, Japanese of Portland, and Louise Hordstein of Oregon City obtained a marriage license here yesterday and were married by Judge Comer.

conditions throughout the country. He found business men generally optimistic over prospects for the coming year.

### Fishermen Fined \$10 Each.

KELSO, Wash., March 31.—(Special).—Fred Downs, Chehalis; W. H. Clarke, Winlock; A. E. Koontz, Centralia and James R. Koontz, Chehalis, were fined \$10 and costs today by Judge Robins of Castle Rock, for fishing during the closed season. They were arrested by George Oyster, county game warden, Sunday.

### School Board Officers Named.

ABERDEEN, Wash., March 31.—(Special).—Fred Rosmond was elected president and C. M. Eaton, clerk, of school district No. 115 at the organizational meeting of directors held at Oakville high school last Monday. Directors elected at the recent election were Mrs. Emma Norman and Claude D. Weiland.

### \$60,000 Given Project.

KELSO, Wash., March 31.—(Special).—The Washington Reclamation and Development board has tentatively set aside \$60,000 this year toward financing the diking of diking district No. 16, Cowlitz county, which lies west of Kelso, and between Coal creek slough and the Columbia river. This district contains 1000 acres of exceedingly fertile river bottom land.

line has been hauled in by tank trucks from Astoria. As soon as the station is in operation it will be supplied by tank cars from Portland.

### Engineers to Install Post.

OREGON AGRICULTURAL COLLEGE, Corvallis, March 31.—(Special).—The first Junior post of the Society of American Military Engineers in the United States will be installed on the campus tomorrow afternoon. The Fortland post of the society will take part in the ceremonies. Luncheons at the fraternities will be followed by an inspection of the military department.

### Distributing Station Planned.

CLATSkanie, Or., March 31.—(Special).—Clatskanie will have a Standard Oil distributing station within a short time, according to announcement this week of H. W. McCallum of Astoria, special agent of the company. The plant is expected to lower the price of gasoline in Clatskanie, as it will give the city a distributing point, while formerly the gaso-

line has been hauled in by tank trucks from Astoria. As soon as the station is in operation it will be supplied by tank cars from Portland.

### Baptist Minister Called.

COTTAGE GROVE, Or., March 31.—(Special).—Rev. H. B. Her, who has been conducting meetings at the Baptist church, has been called as the permanent pastor and is moving his family here from Seil. He comes highly recommended by the state board and has made a favorable impression during the short time he has been here.

### W. C. T. U. Plans Made.

ABERDEEN, Wash., March 31.—(Special).—Plans for the next county council session of the W. C. T. U. were made at a meeting of the Aberdeen union this afternoon. The county council will be held at Aberdeen. A speaker of the national staff will be followed by a meeting of the Abertown president, will also attend.

### Albert Brokaw Not Found.

HALFWAY, Or., March 31.—(Special).—Five days' searching of Pine

creak has failed to disclose the body of Albert Brokaw, who is believed to have fallen in the creek Thursday night. Starting to go across a bridge after a lantern he disappeared and has not been seen since. His eyesight is poor and the night was dark, which gives rise to the opinion that he accidentally walked into the creek, the water in which was high from rains and thawing of snow. A searching party found one boot, which was identified by a brother.

Phone your want ads to The Oregonian. Main 7070. Automatic 560-95.

**DR. WHEAT**  
OPTOMETRIST  
PERFECT FITTING GLASSES  
207 MORGAN BLDG.

SOLD EVERYWHERE.

# "FOOLISH WIVES"

The First REAL Million-Dollar Picture Ever Made

TODAY!




## MURATORE LINA CAVALIERI

and other grand opera stars  
were among the thousands  
who waited in line to see "Foolish Wives" last week.

# SEE

- the swaggest villain that ever died his way into a pretty woman's heart.
- the most gorgeous interior settings ever conceived.
- the garden of amours at Monte Carlo
- the paradise of the adventuress.
- the storm in the swamps when the Count is alone with the beautiful American girl.
- the gloriously beautiful Villa Amrosa and the death leap from its burning balcony.

## PEOPLES

West Park near Washington ~ Direction Jensen & Von Herber

BRITZ and the big Peoples Orchestra in an elaborate specially written accompaniment

The Greatest Moving Picture that the Mind of Man has ever Conceived

**Von Stroheim**  
director, author and leading man, is truly "the man you love to hate."

All the evil that is in any man seems concentrated in his characterization of Count Caramzin. It would be impossible to conceive a more detestable character.

**Prices**

| ADMISSION (Automatic War Tax) |     |
|-------------------------------|-----|
| Balcony                       | 35c |
| Main Floor                    | 50c |
| Loges                         | 75c |

**EVENINGS:**

|            |        |
|------------|--------|
| Balcony    | 50c    |
| Main Floor | 75c    |
| Loges      | \$1.00 |

Shows start at 11 A. M., 7, 9 P. M.

## For Your Better Health

"I advise every woman that suffers with kidney trouble to try Foley Kidney Pills."  
Mrs. Boyette of Cleveland, Ohio.  
"I can thank Foley Kidney Pills that I feel better, much stronger than in 25 years."  
John J. Hanna, Omaha, Neb.

When suffering from Backache, Rheumatism, Lame Back, Kidneys or Bladder, Try **FOLEY KIDNEY PILLS**. Tonic in Action. Quick to Give Good Results.

SOLD EVERYWHERE.



**The C. Gee Wo**  
CHINESE MEDICINE CO.  
C. GEE WO has made a life study of the curative properties possessed in roots, herbs, buds and bark and has compounded therefrom his wonderful, well-known remedies, all of which are perfectly harmless, as no poisonous drugs or narcotics of any kind are used in their make up. For stomach, lung, kidney, liver, rheumatism, neuralgia, catarrh, bladder, blood, nervousness, general debility and all disorders of men, women and children. Try C. Gee Wo's Wonderful and Well-Known Root and Herb Remedies. Good results will surely and quickly follow. Call or write for information.

THE C. GEE WO CHINESE MEDICINE CO.  
1625 First Street, Portland, Oregon.

Phone your want ads to The Oregonian. Main 7070. Automatic 560-95.