

BLOGS ARE ARRIVED FROM GENOVA SESSION Little Entente and Poland Close Conference.

OTHER MOVES STARTED Obvious Purpose of Meetings Is to Give World Notice That New Map Must Stand.

(Copyright by the New York World. Published by Arrangement.) BERLIN, March 14.—(Special Wire-News.)—The Bologna conference of the little entente states and Poland has closed with one important resolution, namely that the peace conference must touch the peace treaties. Today a similar conference was opened in Warsaw, with the foreign ministers of Poland, Latvia, Lithuania and Finland as participants, who will declare for solidarity of front to the peace conference.

Lithuania Only Absentee. The only country not entitled in the movement is Lithuania. That country is the immediate objective of the Pilsudski group in Poland, which hopes to include Lithuania within a Polish federation, or otherwise to link the two countries in peculiar intimacy. Individually, these states might be weak, but if united under the able leadership of Premier Benes of Czechoslovakia, they may well appear at Genoa as a formidable group.

As old Russian influence remains strong in Europe, the Czech leaders in the bloc project found difficulty there in reconciling the Juro-Slavs to relations with the Russian Baltic interests, but the prestige of Premier Benes in Central Europe since his successful activities in bringing about understanding between Premier Poincare and Lloyd George proved sufficient to bring the former and the latter together for the common new cause.

Formation of this bloc has induced movements simultaneously in Switzerland, Holland and Belgium, looking to united protective action by those countries at Genoa. Professor Gustave Cassel of the University of Geneva has issued an appeal to neutrals to join forces in a demand for a change in "the policy of neutrality" as revealed since the end of the war. He has urged that neutrals make clear their refusal to take part in any unites reconstructions program that does not repudiate a policy of destruction. Military expression must come to an end, and the world must be any progress toward reconstruction.

MRS. STRONG IS ELECTED Woman New President of Board of Ole People's Home.

Mrs. F. R. Strong was elected president of the board of the Ole People's Home at the annual meeting of the board Monday in the chapel of the First Presbyterian church. Other officers chosen were: Judge B. C. Brien, Mrs. J. J. West, George Lawrence, Jr. and Joseph N. Teal.

HIGHWAY BONDS BID Carstens & Earle Highest, With 104.78 for Total of \$1500,000.

CABELL ESTATE \$1,371,786 Largest Single Item Is Gasco Building, Appraised at \$1,100,000.

M. J. ROCHE SUCCEMBS Ex-Telegraph Editor of The Oregonian Passes Away at Eugene.

M. J. Roche died yesterday at Eugene. He was one of the best-known railroad men in the west, though for several years he has been identified with a railroad folder system, with headquarters at Seattle. He came to Portland about 30 years ago, on which he had earned a wide reputation as a railroad reporter, and for a few years was telegraph editor of The Oregonian. He left newspaper work to accept an appointment as traveling passenger agent for the Denver & Rio Grande railroad and remained in that service until going to Seattle.

IRREGULARITY IN STOCKS Pronounced Strength Is Shown in Afternoon.

MOST ISSUES AFFECTED Sharp Recovery in Foreign Exchange Is Factor—Aggressive Operations Follow.

STATE, COLLEGE AGREE FARM BUREAU AND EXTENSION SERVICE TO CO-OPERATE Conference Held Here Results in Memorandum of Understanding Satisfactory to Both.

MUSICAL FETE PLANNED Sunday Municipal Concert to Be Prelude of Grand Opera.

CONCILIATION IS IGNORED Chairman of State Board Explains Klamath Falls Strike Status.

\$500,000 SUIT IS HEARD Testimony Falls Fully to Support Plaintiff's Allegations.

CHARTER RELIEF OPPOSED Salem Council Will Be Asked to Deny Street Car Concessions.

EARLY SPRAYING URGED Grays Harbor County Agriculturist Reports on Fruit.

SCIO, OR, March 14.—(Special.)—The city councilman Hollis was taken to the city hospital late Saturday afternoon and operated on for relief of the gall bladder.

DRAGON MOTOR COMPANY FILES SUIT FOR DAMAGES AT SEATTLE.

ORPHEUM MATINEE TODAY, 15-25-50-AD.

WHEAT MARKET RALLIES COMMISSION HOUSE BUYING LIFTS CHICAGO PRICES.

VALUES FIRM IN SPITE OF LOWER QUOTATIONS AT LIVERPOOL AND RAINS IN SOUTHWEAT.

COTTON EXCHANGE SITS ACTUAL TRADING DECLARED TO BE RARE THING.

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collected from the working public of the state of Washington and that it has been dissipated in various ventures by the financial concerns mentioned in the complaint, is alleged in documents filed in a suit brought here today in the King county superior court by the Dragon Motor company of Seattle, asking \$37,725.38 damages from George P. Laidlaw, E. A. Holt, E. B. Corbett, John J. Conway and M. M. Lyter.

Fraud in the cancellation of contracts for the sale of grain by the company and the United Distributors company is alleged. Appointment of a receiver, the United States Trust company, the Inland Finance company, Spokane, the Ace Distributing company, and the General Distributor company is also sought.

The claim is made in the complaint that the company was not to more than 2000 working men and women in the state and that as the result of the agreement between the various companies the finances were juggled about among them. The men mentioned are alleged to have been paid for the grain, but the company is alleged to have taken a profit from the operations of the concerns involved.

At a meeting in the offices of the Oregon state in the busy yesterday of the executive committee of the bureau and agents of the Oregon Agricultural college, complete understanding was reached. Paul V. Maris, director of extension work; C. J. Hurd, J. L. Baldwin, and Mr. Keadley, county agent leaders, and Mr. J. D. McComb, in charge of home demonstration work, represented the college.

J. R. Howard, president of the American Farm Bureau Federation, and A. A. True, director of states relations service, entered into an agreement April 21, 1921, defining the relationship of the bureau and the extension service. Yesterday's conference was for the purpose of working out a similar agreement for Oregon.

A memorandum of understanding was agreed upon covering fully the relations between the extension service and the farm bureau in such a way as to be highly satisfactory to both. Mr. V. H. Smith, secretary of the state farm bureau, it was announced. This will be signed by George A. Maris, president of the Oregon State farm bureau, and William A. Alder, secretary-treasurer, also Frank McKennon, E. C. Brown, J. C. Leedy and Mr. Smith, members of the executive committee and Mr. Maris.

On the eve of government withdrawal from the local bank which is expected to total \$50,000,000 call money raised throughout the day at 4 per cent. The change in the prevailing rates for time money, although small loans for 30 days were reported at 4 1/2 per cent.

The reactionary tendency displayed in the stock market yesterday afternoon continued in the bond market this morning. An offering of 100,000 bonds of the United States supreme court issued today. The oils were neglected, as were the copper, tin and lead. The market was rather slack in the market street railway issue, but the bonds of the Portland street railway of improvement in the operating ratio of the mills in the Chicago district.

Trading in cotton was within a narrow range, with a slight decline in price for the close. The effects of the New England strike in the textile mills, which is expected to continue for some time, was the chief factor in the market. The cotton market was rather slack in the market street railway issue, but the bonds of the Portland street railway of improvement in the operating ratio of the mills in the Chicago district.

The sugar stocks, and particularly the low-priced issues, all were firm today. In the United States, the sugar stocks were aggressively bought. The greatly improved financial condition of the Cuba Cane Corporation is responsible for the buying in the sugar market. The price of sugar is expected to be higher in the near future.

The annual report of Famous Players-Lasky corporation showing \$191 net profit served only to bring short selling into that stock. The buying was reported as for the account of interests dominant in the corporation, who expressed the opinion that an \$5 stock earning 10 per cent is entitled to sell much higher in the near future.

Consolidated Gas. Its companion stock, Brooklyn Union Gas, both advanced vigorously today. The mandate of the state supreme court regarding the impounded funds of the Consolidated Gas company, which was expected to be the normal procedure. This was sufficient legislation for traders. Disposition of the stock was similar in character to that decided by the court in favor of the Consolidated Gas company last week was expected, but had some less favorable effect upon the stock of the Brooklyn Union company.

Some weeks ago it was pointed out in our columns that accumulation of Midvale Steel and Ordnance was in progress. The accumulation of that stock is now in progress, but when it will make its effect known is not certain. In important quarters it was said today that its effect might be seen within a few days.

Stockholders of Sinclair Consolidated Oil will hold a special meeting April 19 to authorize issuance of \$100,000,000 7 per cent 15-year collateral trust bonds and the sale of \$45,000,000 of this issue. If approved, the bonds will be sold at a total of \$45,000,000 of 5-year 7 1/2 per cent convertible notes.

It was reported today that the Columbia Graphophone note holders committee has received 74 per cent of the outstanding \$2,000,000 of the notes. The committee is expected to file a bill of lading for the notes in the near future. A shipment of \$17,000 in German gold marks also arrived today.

A shipment of \$2,000,000 in Russian gold marks arrived here for the account of the American relief committee in Russia. This shipment is expected to be followed by another of \$1,000,000 and bringing the total to \$3,000,000. No further shipments are expected to be made in the near future. A shipment of \$17,000 in German gold marks also arrived today.

SEATTLE, Wash., March 14.—That more than \$2,000,000 has been received from the working public of the state of Washington and that it has been dissipated in various ventures by the financial concerns mentioned in the complaint, is alleged in documents filed in a suit brought here today in the King county superior court by the Dragon Motor company of Seattle, asking \$37,725.38 damages from George P. Laidlaw, E. A. Holt, E. B. Corbett, John J. Conway and M. M. Lyter.

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CHICAGO, March 14.—Upturn in the price of wheat resulted today from an increase in the price of wheat in the market closed unsettled, at the same as yesterday's price to 1 1/2 higher, with May, 1922, at 1 1/4, and July, 1922, at 1 1/4. Corn gained 1/4 to 1/2. Oats gained 1/4 to 1/2. The market closed unsettled, at the same as yesterday's price to 1 1/2 higher, with May, 1922, at 1 1/4, and July, 1922, at 1 1/4.

Notwithstanding lower quotations from Liverpool, there was no rush here to sell wheat in the open market, and the fact became quite evident that liquidation which had been a conspicuous factor of late had ended for the time being. Further rains in the southwest, like the weak market here, were not expected to have a strong influence. With a few strong buyers, the market gradually developed an upward tendency that during the greater part of the day was maintained.

The Chicago grain letter received yesterday stated that the market for wheat in the present downturn, but a rally of 2 1/2 to 3 cents was expected. The market for wheat in the present downturn, but a rally of 2 1/2 to 3 cents was expected. The market for wheat in the present downturn, but a rally of 2 1/2 to 3 cents was expected.

NEW YORK, March 14.—Charges that the American cotton exchange is a huge bucketshop, where actual trading is rare and where the southern speculator is at the mercy of the New York broker, were made today by ex-employees of the exchange and by "John Doe" investigation conducted by the district attorney's office here.

Witnesses testified to numerous instances of "cross trading," fictitious orders, dummy accounts, scalping, secret manipulation of unrecorded transactions, concealment of advertising designed to woo the business of small speculators in the south and undisclosed handling of orders.

W. B. Wilson and J. H. Watson, members of the firm of Wilson & Co., which was expelled from the exchange last February 21, 1921, testified that they had warned their clients against further dealings with the institution, and were principal witnesses for the prosecution.

"When there was cotton for sale in the ring we made bona fide sales for our clients," testified William F. Sterling, who is a member of the exchange. "But the southern, who is an optimist about the cotton market, almost invariably bought a cent or two (here seldom was any cotton for sale and brokers simply 'bucketed' the market, taking a chance on covering themselves when the cotton eventually was offered in the ring."

Financial circles find reason for optimism in the latest report of agricultural and state banks of Portland as revealed in response to the inquiry of a controller of the currency for their condition as of March 31. Compared with reports of December 31 and February 21, 1921, the condition of the banks is reported to be better.

The United States mail banks March 10 were \$148,848,356, as against \$150,455,797 for February 1921. Deposits for March were \$124,847,743; December, \$1,211,422,224; January, \$1,211,422,224; February, \$1,211,422,224; March, \$1,211,422,224; April, \$1,211,422,224; May, \$1,211,422,224; June, \$1,211,422,224; July, \$1,211,422,224; August, \$1,211,422,224; September, \$1,211,422,224; October, \$1,211,422,224; November, \$1,211,422,224; December, \$1,211,422,224.

Desky, Nicol & Co., a new bond firm, is the latest to open an office in Portland in suite 414 Northwestern Bank building. The firm is headed by J. H. Desky, former manager of the Portland bond market. Desky has been in the bond business here for a number of years and is well known in investment circles. He is president of the Portland bond market.

Portland has been getting some excellent and widely-publicized publicity through the efforts of the Chamber of Commerce, which Mrs. M. J. DeLoach, in chief, and H. C. Price of the Ladd & Titton bank. In the current year the American Institute of Banking there are five pages devoted to this city, featuring its roses and rose features of the city. The Chamber of Commerce has been very active in the city.

The Ladd & Titton bank, the Lumbermen's Trust company, Freeman, Smith & Camp company, investment bankers, will participate in the sale of \$100,000,000 of 7 per cent 15-year collateral trust bonds, first issue, to be placed upon the market today.

A. M. Wright, vice-president of the United States National bank, was in Salem on state bond business yesterday.

John R. Humphrey, cashier of the Bank of Oregon, was in Portland yesterday.

PORTLAND, March 14.—Maximum temperature, 49 degrees; minimum, 38 degrees. Wind, light breeze from the west. Total rainfall, 0.00 inch. Clouds, 100 per cent. Rain, 0.00 inch. Snow, 0.00 inch. Fog, 0.00 inch. Ice, 0.00 inch. Wind gusts, 10 to 15 miles per hour. Wind direction, variable. Wind force, light breeze. Wind speed, 10 to 15 miles per hour. Wind direction, variable. Wind force, light breeze. Wind speed, 10 to 15 miles per hour.

WHEAT. May 1922, 1.14 1/4; July 1922, 1.13 1/4; Sept 1922, 1.12 1/4. CORN. May 1922, .63; July 1922, .62; Sept 1922, .61. OATS. May 1922, .40; July 1922, .39; Sept 1922, .38. MESS PORK. May 1922, 10.60; July 1922, 10.50; Sept 1922, 10.40. LARD. May 1922, 10.50; July 1922, 10.40; Sept 1922, 10.30. SHORT RIBS. May 1922, 10.25; July 1922, 10.15; Sept 1922, 10.05.

CHICAGO, March 14.—Primary receipts of wheat, 1,170,000 bushels versus 1,042,000 bushels. Oats, 600,000 bushels versus 528,000 bushels. Shipments—Wheat, 540,000 bushels versus 520,000 bushels. Corn, 700,000 bushels versus 680,000 bushels. Oats, 400,000 bushels versus 380,000 bushels. Clearances—Wheat, 692,000 bushels (including 508,000 bushels bonded). Flour, 2,000 barrels. Corn, 200,000 bushels. Oats, 100,000 bushels. Shipments—Wheat, 552,000 bushels. Corn, 381,725 bushels. Oats, 321,000 bushels. Flour, 2,000 barrels. Corn, 200,000 bushels. Oats, 100,000 bushels.

MINNEAPOLIS Cash Grain.—Minneapolis cash grain prices, furnished by Herin & Rhodes, Inc., are as follows: No. 1 hard, 1.45; No. 2 hard, 1.40; No. 3 hard, 1.35; No. 4 hard, 1.30; No. 5 hard, 1.25; No. 6 hard, 1.20; No. 7 hard, 1.15; No. 8 hard, 1.10; No. 9 hard, 1.05; No. 10 hard, 1.00; No. 11 hard, 0.95; No. 12 hard, 0.90; No. 13 hard, 0.85; No. 14 hard, 0.80; No. 15 hard, 0.75; No. 16 hard, 0.70; No. 17 hard, 0.65; No. 18 hard, 0.60; No. 19 hard, 0.55; No. 20 hard, 0.50; No. 21 hard, 0.45; No. 22 hard, 0.40; No. 23 hard, 0.35; No. 24 hard, 0.30; No. 25 hard, 0.25; No. 26 hard, 0.20; No. 27 hard, 0.15; No. 28 hard, 0.10; No. 29 hard, 0.05; No. 30 hard, 0.00.

SAN FRANCISCO, March 14.—Wheat, 1.15; Corn, 1.10; Oats, 1.05; Flour, 1.00; Rice, 0.95; Sugar, 0.90; Coffee, 0.85; Tea, 0.80; Cotton, 0.75; Wool, 0.70; Hides, 0.65; Tallow, 0.60; Lard, 0.55; Soap, 0.50; Paper, 0.45; Cloth, 0.40; Shoes, 0.35; Hats, 0.30; Suits, 0.25; Dresses, 0.20; Trunks, 0.15; Bags, 0.10; Boxes, 0.05; Cans, 0.00.

MINNEAPOLIS, March 14.—Wheat—May, 1.15; July, 1.10; Sept, 1.05. Winnipeg Wheat Market.—Winnipeg, March 14.—Wheat—May, 1.10; July, 1.05; Sept, 1.00. Seattle Grain Market.—Seattle, March 14.—Wheat, hard white, soft white, white soft red winter, northern spring, 1.15; hard red winter, 1.10; soft white, 1.12; Big Bend bluestem, 1.18.

Duluth Lined Market.—Duluth, March 14.—Flaxseed, on track \$2.33@2.34; to arrive \$2.34@2.35.

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