

## RIVAL OF PONZI OWES \$4,500,000

### Savings of 6000 Chicagoans Are Lost.

## OIL DEALS EAT UP FUNDS

### Financial Wizard Says He Was Double-Crossed.

## LARGE RETURNS PAID

### Money Only Borrowed, So Basis for Prosecution Appears to Be Lacking.

CHICAGO, Feb. 12.—Raymond J. Bischoff, taken into custody yesterday after involuntary proceedings in bankruptcy had been instituted against him by creditors, today admitted that he owes about \$4,500,000, representing the savings of 6000 Chicagoans, mostly foreigners. Less than \$1,000,000 worth of oil and gas stock of doubtful value is available to meet the obligations, it was announced. Bischoff, whose financial operations apparently rival those of Charles Ponzi, the Boston "wizard," breathed a huge sigh of relief when taken into custody.

The Central Trust company yesterday was appointed receiver for Bischoff. Felix Streyckmann, attorney for the creditors, said he believed Bischoff's liabilities will run near \$7,000,000.

### Bischoff Only 23 Years Old.

Bischoff, only 23 years old, objected strenuously when it was suggested that he accompany deputy marshals to the section of the city where his creditors reside. Bischoff told federal officials that he had been in trouble since last November and lost much of his money in several oil deals in which he said he was double-crossed.

Bischoff, by paying large returns on money borrowed in a few parties, a financial wizard among the people with whom he dealt, according to federal agents. Profits of 40 per cent on short-term loans were said to be common and Bischoff was said to have paid as high as 140 per cent interest.

### Some Content to Take Notes.

According to Mr. Streyckmann, only the creditors that objected to long waits were paid in actual cash. The rest, he said, were content to accept their alleged earnings in more notes. Some of the people who believed Bischoff's promises to pay such a note if he hasn't the money.

### Prosecution Basis Lacking.

Creditors may receive 10 cents on the dollar, Mr. Kelly said, when Bischoff's holdings are liquidated. Federal authorities intimated there was no basis for prosecution.

### John Augustinak, Bodyguard for Bischoff for a Year, Said Today that Bischoff Had Even Fooled His Own Salesmen.

"Only last Monday he called his 40 agents together and told them he would have a remittance of \$100,000 from New York in a day or two," he said.

### Bischoff Came from Davenport, Ia.

He first attracted attention when he spoke in Chicago, Denver, St. Louis, Omaha and other cities in 1917, calling himself Sergeant D. C. Breckenridge, member of Princess Pat's Canadian regiment. He was expelled from Iowa as a deserter from the American army. He was arrested at Salt Lake City for desertion and after court-martial was sentenced to Alcatraz prison for 18 months.

### He Then came to Chicago and entered the employ of a banking house, later opening a brokerage office.

## SOLONS WANT DISGUISE

### Recognition by Lobbyists.

RICHMOND, Va., Feb. 12.—Protection for members in the Virginia house of delegates from lobbyists by furnishing each member with a becomingly and appropriately designed set of false whiskers is provided in a resolution offered in that body and now pending before the committee on manufactures and mechanical arts. The resolution follows:

"Resolved, by the house of delegates, that the clerk of the house be and he is hereby authorized and directed to take the measurement of now pending before the committee on manufactures and mechanical arts. The resolution follows:

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## PARSEE PRIEST PRAYS AT EPISCOPAL ALTAR

### UNIQUE CEREMONY TAKES PLACE IN NEW YORK.

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### Pontiff Hopes Soon to Mingle With People.

## UNIVERSAL PEACE IS HOPED

### Message Is Sent Broadcast Over World.

## BLESSING GIVEN CROWD

## NEW HEAD OF CHURCH ACCEDS TO CHEERING AND APPEARS ON ST. PETER'S OUTSIDE BALCONY.

## GIRL SMOKERS WIN CASE

### Teachers' College, Columbia University, Takes Back Expelled Pair.

## ROOSTER BEST RAT TRAP

### Fowl Battles Rodents That Invade Hen House—and Wins.

## NEW SUN SPOTS FOUND

### Aurora Borealis and Electrical Trouble Are Predicted.

## MINERS TO DECIDE STRIKE THIS WEEK

### Fight Against Wage Cut Declared Likely.

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### Alliance With Rail Unions to Be Discussed.

## OPERATORS STAND FIRM

### Leaders of Employes Said to Be Worried by Owners' Refusal to Negotiate.

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### "The fact that the patriotic societies will of course cause me to give serious consideration to the idea of running for governor. I have in truth never seriously considered it, but have been content to let my friends keep talking in my behalf."

### The announcement of the patriotic societies have chosen Senator Hall as their candidate is said to mean the elimination of several prospective candidates from the gubernatorial field. Senator L. L. Patterson of Polk county, Colonel George H. Kelly of Portland and George A. White, adjutant-general of the state, were receptive to the endorsement. The men who were not successful in receiving the endorsement are said to have pledged themselves to remain out of the race.

### Field Is Narrowed.

### The choice of Senator Hall and the elimination of these three narrows the list of possible candidates considerably. It is almost positive that Governor Oicott will run to succeed himself. Louis E. Bean of Eugene, a member of the meeting of the patriotic societies, announced himself as a candidate. Stephen A. Lowell of Pendleton is in the race and so is J. D. Lee of Portland. Rumor also is it that Judge William M. Calkins intends to run, but he has made no announcement of such a plan.

### Senator Hall is 42 years of age and for several years has been in the telephone and banking business in Marshfield and Coos bay cities. He was elected to the state senate two years ago and was one of the recognized leaders in the 1921 session. He has been active in republican politics of his district and has a wide acquaintance throughout the state.

### It is not improbable that his announcement of gubernatorial candidacy will be made within a few days, although he left Portland last night without so stating.

### Holman Not to Be Indorsed.

### The indorsement of Senator Hall was the only act of importance on the part of the patriotic societies, it has been learned. Many had expected some action on the congressional candidates, but no steps were taken along this line.

### The indorsement of Rufus L. Holman that he would be a candidate to succeed himself as county commissioner, made Saturday, was taken by some as an indication that he was to receive the patriotic indorsement. It has been learned, however, that Holman will not receive the indorsement, but that the choice of the societies will fall to Ralph W. Hoyt, incumbent, and Dow V. Walker.

### COW TOPS WORLD RECORD

### Minnesota Holstein Gives 1052 Pounds of Butterfat in Year.

### SHAKOPEE, Minn., Feb. 12.—A world's record for milk and butterfat was broken by Princess Aggie Polkadot de Kil, a Holstein cow, owned by Dr. H. P. Fischer of Shakopee, it was announced officially today.

### The cow finished a year-end January 15 as a senior 4-year-old, with 21,500 pounds of milk and 1052 pounds of butterfat, equivalent to 1215 pounds of butter.

### ROBBER KILLED IN DUEL

### Pittsburg Policeman Wounded When Fire Is Opened on Gang.

### PITTSBURG, Pa., Feb. 12.—Motorcycle policemen lying in wait in anticipation of a robbery in the home of Sol Rosenbloom, philanthropist, opened fire when several men attempted to gain admittance at the back door tonight, killing one and capturing another. In the exchange of shots one policeman was wounded. Mr. and Mrs. Rosenbloom called January 15 for Palestine.

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## HAYS URGED TO TEACH BIBLE TO FILM STARS

### Chicago Preacher Suggests Method of Reform.

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### Knights of Pythias Site Is Purchased.

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