

HIGHER PRICES ARE NOT FOLLOWED

Good Market Fails to Reflect Strength in West.

SEVERAL LINES ARE LOWER

Mills Disposed to Hold Price Down as Long as They Have Wools in Hand.

The opening of the wool goods season disclosed a lower trend of goods prices, notwithstanding the strength of the market for the raw material.

At the formal opening for fall by the largest manufacturer in the east, prices showed some reductions, notably on some of the staple wools, where price concessions ranging from 7 1/2 to 12 1/2 a yard were noted.

The raw wool markets have been rising so steadily of late over the world that it was expected in many quarters that advances in prices could not be avoided.

Buyers of wool-dress goods and cloaks operated more promptly than others. Some of the fine overcasting fabrics were also ordered in the first few days.

SMALL CROPS IN EASTERN EUROPE

Rumanian Outlook Is for Half of Last Year's Yield.

Chilling on crop conditions abroad. Bloomfield said: In the center, west and south of Europe weather is reasonable and considerable snowfall has been reported.

Rumanian—From present indications it is believed the next wheat crop will be about half that of 1921.

Hungary—This country will have a small autumn of wheat, an autumn harvest being short.

North Africa—Crop prospects can be described as fair.

Argentina—The new crop of corn is progressing favorably. Farmers are offering their old crop sparingly and the price has risen relatively firm.

The 1921 wheat harvest of Greater Roumania, which now comprises the Roumania, Transylvania, Bessarabia and Bukovina, amounted to 79,980,000 bushels.

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BOND PRICES ADVANCING

VICTORY NOTES SET AT NEW HIGH RECORDS.

Liberty Issues Also Gain—New Seine Seven Per Cents Are Sold by Subscription.

NEW YORK, Feb. 1.—The stock market today resumed its dull and nervous course, various specialties establishing higher prices for the current movement, while standard shares were dull and irregular.

Any tendency toward general bullish operations was discouraged by the money market. Call loans opened at 5 per cent, but advanced to 6 per cent at midday as a result of heavy February payments.

Activities of pools centered in such issues as American Ice, Gulf States Steel, United Fruit, Electric Storage Battery, Davison Chemical, Hemingway Typewriter, Kresge, Kayser, Central Leather, Hilda and Leather preferred, and Emclint-Johnson at extreme prices of 2 to 3 points.

United States Steel was unresponsive to the advance. The statement for 1921 and final quarter of 1921 and must kindred issues were equally apathetic. Coppers and local fractions failed to attract the market.

Further activity was stimulated by automobile manufacturers' occasional moderate sellings of that group and Sears-Roebuck because of heavy February collections.

January statement. Sales were 400,000 shares of Ford, 100,000 of General Motors, 100,000 of United Fruit, 100,000 of Electric Storage Battery, 100,000 of Davison Chemical, 100,000 of Hemingway Typewriter, 100,000 of Kresge, 100,000 of Kayser, 100,000 of Central Leather, 100,000 of Hilda and Leather preferred, and 100,000 of Emclint-Johnson.

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GRAIN, FLOUR, FEED, ETC.

Merchants Exchange, noon session:

Table with columns for Wheat, Hard white, Soft white, etc. and prices.

Bank Clearings.

Table with columns for Portland, Astoria, Seaside, etc. and clearing amounts.

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NEW YORK STOCK MARKET

Foreign Bond Quotations

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