

WHEAT PRICES DROPPED TWO TO FOUR CENTS

Eastern Market Advancing Faster Than West.

PARITY NOT YET REACHED

Further Spread Will Enable Pacific Coast Trade to Compete for Foreign Business.

Wheat bids were 2 cents higher on soft white and red walls, 3 cents higher on club and southern spring and 4 cents higher on hard winter moderate amount of business was reported here.

SAN FRANCISCO BUTTER SUPPLY SHORT

Bulk of Australian Shipment Due Next Week, Will Go East. With a marked decrease in total receipts of fresh butter, which was hardly sufficient for local needs, the San Francisco market was firm and active.

TURKEYS ARE FIRM AND HIGHER

Best Offerings Quickly Taken at 44 to 45 Cents. The dressed turkey market was firm yesterday and there was a slight advance.

Small Gain in Wheat Visible

The American visible wheat supply statement compares as follows: December 19, 1921, 48,970,000 bushels.

Market Reporter Suspended

Under a provision of the sundry civil act of March 4, 1921, government departments were required to suspend contribution of all periodicals except those approved by congress by December 1, 1921.

ALFALFA HAY

Buy Direct. Save Money. Write or Wire for Prices. ERNEST T. FREEMAN, Walla Walla, Washington.

TURKEYS

For Christmas. Also other poultry. Ship to arrive Dec 27 to 18, For New Year's stock, Dec. 17 to 18.

RAILWAY STOCKS STRONG

COALERS, GRANGERS AND COTTON ROADS ADVANCE. Oils and Other Specialties Affected by Selling Pressure; Bond Market Irregular.

NEW YORK, Dec. 19.—Although week-end developments were mainly favorable, today's stock market moved irregularly in almost all branches. Rails and a few affiliated issues were the only prominent exceptions.

The increasing importance of the United States as a center of world finance was reflected in the closing of the market. The London market was not much affected, the rally of rails was not much affected by the sudden rise of call money from 5 to 6 per cent.

CLORING STOCK QUOTATIONS

LIBERTY BOND QUOTATIONS. (Paraphrased by Overbeck & Cooke company of Portland.)

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Table listing various international exchange rates and commodity prices, including gold, silver, and various currencies.

NEW YORK, Dec. 19.—Wheat took an upward swing today, largely as a result of the withdrawal of export business at Winnipeg.

WINNIPEG TRADE FACTOR

CHICAGO WHEAT MARKET HAS UPWARD SWING.

Prices Raised on Indications of Export Business in Manitoba; Rains in Argentina.

CHICAGO, Dec. 19.—Wheat took an upward swing today, largely as a result of the withdrawal of export business at Winnipeg.

At first wheat showed lack of support, with many traders correctly anticipating an increase of the United States visible supply.

THE WEATHER

Table showing weather forecasts for various cities including Portland, Seattle, and San Francisco.

DAILY METEOROLOGICAL REPORT

PORTLAND, Dec. 19.—Maximum temperature, 29 degrees; minimum, 21 degrees.

THE NATIONAL CITY BANK

REVENUE ACT OF 1921. We have printed the complete act with annotations and a comprehensive index.

Special Improvement

6 1/2% Income Tax Exempt Bonds. OF Idaho Falls, Idaho DUE 1930

ESTATE MANAGEMENT

Idaho Falls is situated in the heart of one of the largest and best irrigated farming areas in the entire west.

Price 100

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Investment Opportunity: At a cost of \$48 per bond the investor will receive an income of 6.00% and a profit on the principal of \$5.25 (73%) at maturity.

Following table shows dollar maturity values, etc.: Sterling at 4.20 4.40 4.60 4.86; Maturity value \$83.25 \$87.22 \$91.18 \$96.46.

Three options: The investor has the privilege of demanding payment in either Sterling, Kroner or Francs, thereby benefiting by the advance in price.

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Table listing various government bonds and their terms, including Dominion of Canada, Province of Saskatchewan, and Grand Trunk Pacific.

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