NHEAT BIDS LIFTED

Eastern Market Advancing Faster Than West.

PARITY NOT YET REACHED

Further Spread Will Enable Pacific Coast Trade to Compete for Foreign Business.

by the Merchants' Exchange as follows:

SAN FRANCISCO BUTTER SUPPLY

SHORT

randes as well as fancy butter became very scarce. Storage holdings were further coduced and are approximately 378, 500 pounds short of has year. Dealers see so relief from the present shortage until the next shipment from Australia arrives, which is due about December 26 it is reported that about Stot cubes 156 bs.)

BEANS—Small white 6c, large white the place of th

kets during the week. Stacks were slightly in excess of the demand and quickly
weakened the market because dealers began price cutting. On the other hand, supplies of fancy butter soon became short. ferings. Fancy butter was rather short on all the markets all week, but under-grades always were in liberal supply and grades always were in illieral supply and hard to move. Stocks of these gradually accumulated. Quality was rather poor, showing harn and feed flavors. Eastern coast markets were weakent, due to ar.

536: pionics. 20c; cottage rail. 23c.
BACON—Fancy. 39 #45c; choice. 27 @ Chino China China China China Chino Chino Chino China China Chin butter. Arrivals last week amounted to 1550 casks of Danish and another cargo of about 3000 casks is reported on the way, also 3600 boxes of Argentine and 156 boxes and 10 casks of Irish butter. It is understood that a purchase of about 4300 casks of Danish butter way made at about 41%, duty paid, New York. There were further efferings at about 1c lower.

TURKEYS ARE FIRM AND HIGHER

Best Offerings Quickly Taken at 44 to 45

Cents.

Cinis Cond. Colo F & I.

WHITE LEAD—100-pound kegs. 12% colo Gas. Colo F & I.

GASOLINE—Tank wagons and iros darreis, 26c; cases 38% colo Gas. Colo Gas. Colo F & I.

Current Prices Ruling on Butter, Cheese and Eggs.

Cents.

ket is very firm. Cube extras sold on the

The field grain visible compares as fol- SAN FRANCISCO PRODUCE MARKET 1

ALFALFA HAY

Buy Direct. Save Money. Write or Wire for Prices.

TURKEYS

PORTLAND MARKET QUOTATIONS

Grain, Flour, Feed, Etc. Merchants exchange, noon session

Wheat bids were 2 cents higher on soft white and red Waita, 3 cents higher on citis and northern spring and 4 cents higher on hard winter at the Merchants Exchange yesterday. A moderate smaller in the moderate smaller in t

Local jobbing quotations: SUGAR (sack basis)—Cane, granulated. Bulk of Australian Shipmeni. Due Next

Week, Will Go East.

With a marked decrease in total receipts of fresh butter, which were hardly sufficient for local heefs, the Ean Francisco market was firm and advanced 1% during the past week. Demand was good for all grades and medium and understrades as well as fancy butter became very searce. Storage holdings ware furper case.

> Hides, Hops, Etc. TALLOW-No. 1, 4c; No. 2, 9c per CASCARA BARK-5c a pound delivered.

cheo see not expected to go much higher uniese there is an increased holiday demand. The market closed steady with D2 score at 44 kc. Immediate supply and demand were factors controlling the custom hutter market controlling the custom higher than the controlling the custom higher than the controlling the custom higher than the controlling that controlling the custom higher than the controlling that controlling the custom higher than the controlling that the controlling that controlling the custom higher than the cust

Provisions,

Local jobbing quotations: HAMS—Ali sizes, 27@31c; skinned, 24@

Cents.

The dressed turkey market was firm resterday and there was every indication that if will continue so during the week. The best birds sold at 440 45 cents. Receipts were light and most of them went to fill out of town shipping orders.

Live poultry was steady with liberal receipts.

ceipts.

Country dressed veal was firmer at 14½ cents. Dressed pork was unchanged.

The egg market was firm with a good leesi and shipping demand. Buyers offered 44@45 cents, case count, to country shippers.

Butter cleans up regularly and the market is very firm. Cube extras and on the market is very firm. Cube extras and on the market is very firm. Cube extras and on the market is very firm. Cube extras and on the market is very firm. Cube extras and on the market is very firm. Cube extras and on the market is very firm.

ket is very firm. Cube extras sold on the street at 42 cents.

Small Gain in Wheat Visible,

The American visible wheat supply statement compares as follows:

Beshels, Decrease
December 13, 1921. 48, 910,000 273,300.

SEATTLE, Dec. 15.—Eggs, select local ranch, white shells, 50@55c; do. mixed colors, 486 49c; pullets, 416 45c. Butter—City creamery cubes, 43c; bricks or prints, 44c.

Etc., at Bay City. 85,006
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Pears 19. 10:21. 3.430,000 205.000

*Increase.

Market Reporter Suspended.

Under a provision of the sundry civil act of March 4. 19:21, government departments were required to suspend publication of all periodicals except those approved by coogress by December 1, 1921. A resolution suppowering the congressional joint committee on printing to authorize the continuance of discontinuance of these periodicals among them the Market Reporter, passed the senate but did not come is a vote in the house before the adjournment of the list session of congress. The

Increase.

**Increase.

**Increase.

**Author of \$25,000

**E25,000

**Contents \$2.50@3.50.

Vegetables—Articholas, case, \$16@15.

**Increase.

Coffee Futures Market Quiet,
NEW YORK, Dec. 10.—The market for
coffee futures was quiet today with prices
easier under scattered realizing or liquidation. Last prices were the lowest of the
day on active positions, showing a net decline of 2 to 15 points, Sales were estimated at about 20,000 bagas December
8.66; January, S.30; March, S.30; May,
S.50; July, S.30; September, S.56.
Spot coffee quiet, Rio Ta, 9 %c; Santos,
as 12% G12%c.

Naval Stores.

Naval Stores.

Naval Stores.

Nevada Con.
Nortolic & W. 200
Nortolic & W. 200
Nortolic & W. 200
Nortolic & W. 200
Ontario Silver
Ontario & W. 400
Otts Steel. 3,000
Pac Gas & El 400
Punta Aliesre Sol
Pacfile Oil. 25,59
Pan Am Pet, 11,70
do "B" 2,50
Pan Am Pet, 11,70
Pan Pet, 11,70
P

SAVANNAH, Dec. 19.—Turpentine, firm, 74c; saios, 215; receipts, 146; shipments, 342; stock, 12.714.

COALERS, GRANGERS AND Repiogle Sti... Republic 1 & S

Ry Steel Spg. 3,000 Stand Oil, N J 3,000 Searse Rec. 6,200 Shartuck Aris 200 Shell T & T. Sinchair 7,009 Stan Oil Ind.

3,700 900 1,000

BONDS.

Liberty Bond Quotations.

Swift & Co. Stocks.

do Eq 7s
do Eq 7s
Belgium Ext 7%s
Belgium 8s
Bergen 8s, City of
Berne 8s, City of
Bruzil 8s
Canadian 8s

French This
Goodrich Is
Great Northern 7s
Humble Oil Is
Int Hap Tr est 5s
Int Hap Tr est 5s
Int Mar CT 6s
du Tr 7s
Kelly Springfield 8s
Hennecott Is
Libby Mensel & Libby Ts
Mexican Pete 8s
N Y C Cail Is
Norway 8s
N Y & G N (Jul.) 6%s
Pan Amer 7s
Penns 6%s
Rus Rubles 5%s
San Pgute 8s
San Pute 8s
San Pute 8s
San Pute 8s
San Pute 8s
San Pate 8s
San Rubles 5%s
San Pate 8s
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Un Tank 7s
Un Swith St Co. 7s
Un Tank 7s
Un Subber 7%s
West Rice 7s
WestInghouse 7s
Zurich 8s

*Bid.

Merchants exchange, noon seasion:

Hard white 1.09 \$1.09 \$1.07
Soft white 1.09 \$1.09 \$1.07
White club 1.05 1.08 1.08
Hard winter 1.09 1.09 1.09
Hard winter 1.0

Honds followed the uneven course of stocks, liberty 3½s showing marked depression, while victory 4½s duplicated their recent maximum. International facuses, including various municipals, strengthened on the news of the Danish

loan. Total sales, 1 \$18,775,000.	but Awine	, negro	gated
	ar yarayan	A PRESIDENT	0
CLOSING STOC	E QUUI	Charles	O
(Furnished by Ov pany of Portland.)	SEEDING OF 100	Casome	distant.
pany of Portland.) Stock. Sale Advance Rum Agr Chem 30 do pfd 20 Alas Rubber . 14,40 Alas Rubber 14,40 Alas Janeau 2,10 Alis -Chai 1,00 do pfd 1,00 do pfd 1,00 Am Beet Sus 10 Am Bosch 30 do pfd 10 Am Can Co 3,00 do pfd 10 Am Can Co 3,00 do pfd 10 An Can Co 3,00 do pfd 10	s. High.	Low.	Bid
Adams Exp., 20	0	222.2	40%
Advance Rum	· week	NOTE AND	11
Agr Chem 30	0 10	20%	29%
do pfd 20	0. 58.5	DH 36.	58.54
Ajas Rubber, 14,40	0 1734	10.56	15%
Alanka Gold . 40	0 28	25	- 2
Atan Juneau, 2,10	2 22	24	44.77
Ailled Chem., 2,70	0 3474	26%	07.78
Allin-Cibel 1,00	0 20074	8816	88.14
Am Bust Steam 10	0 7934	00.75	29614
Am Hough 80	0 36%	35%	25 %
Am Can Co., 3,30	0 34	333-54	23314
do pfd 10	0 93	113	93
Ah Car & F 70	0 145	143 %	143%
do pfd		****	112
do ptd Am Cot Oil. 2,00 de pfd 70 Am Drug Syn 10 Am Hide & L 1,50 de pfd 20 Am Ice 40 Am Intl Corp 4,50 Am Limseed 3,10 do ptd Am Limseed 3,10 do ptd	0 2754	72	2254
de pfd 70	0 48	47	340
Am Drug Syn 10	9	4.56	17.79
Am Hine & L 1,50	0 1974	50	7.9.74
Am Ioe 40	0 73	7030	7935
Am Intl Corp 4.50	0 424	40	42 %
Am Linseed . 3.10	0 34%	33 14	33.5
do pfd			59.54
Am Loco 1.00	0 100	98%	99 %
do pfd	E PEREZ	10000	113
Am Sat Rasor 1,20	0 4%	2.29	2.54
Am Ship & C. 10	0 0.%	0.74	0.59
Am Smelter . 3,10	0 45%	99.562	39.75
do prd ao	0 8519	88	88.9
Am Steel Pris 9.10	0 99%	22.15	9974
Am Surar 91.80	0 57.%	4935	50
Am Loco 1.00 do pfd 20 Am Sair Bazor 1.20 Am Sinip & C 1.00 Am Sugar 21.80 do pfd 1.30 Am Sumatra 3.20 Am T & T 5.70	0 75	7736	7834
Am Sumatra, 3,20	0 315	31	31
Am T & T 5.70	0 117%	11614	110%
A rest Plantom dutal 746	OV \$1610.65	410.00	Swort.

avison Chem 78 % 12 42 % 18 % ton Wms.
Cigars. 1,100 67%
Elec. 500 140
Motor. 10,100 11
Alden. 43%
Asphalt. 18,300 68%
frich. 600 36%

t Paper. 4200 554 do pfd. 10 pfd. 12 pfd. 10 pfd. 12 p 118 % 27 % 187 28 8 % 27 % 59 18 % 46 % 48 %

Japan, yen

CHICAGO WHEAT MARKET HAS

Export Business in Manitobas; Rains in Argentina.

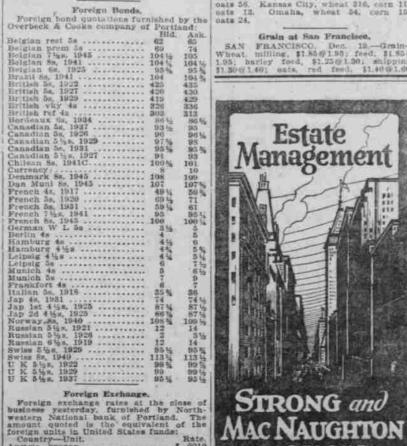
Liberty 3 % = 94.90 | 94.90 | 85.90 | 93.68 | 60 | 54 | 4s | 96.80 | 96.80 | 96.80 | 96.80 | 96.80 | 60 | 96.10 | 96.10 | 96.10 | 96.10 | 96.10 | 96.10 | 96.10 | 96.10 | 96.10 | 96.10 | 96.10 | 96.10 | 96.10 | 96.10 | 96.10 | 96.20 | 96.20 | 96.20 | 96.20 | 96.20 | 96.20 | 96.20 | 96.20 | 96.20 | 96.20 | 96.20 | 96.20 | 96.20 | 96.20 | 96.20 | 96.20 | 96.20 | 96.20 | 96.20 | 96.20 | 96.20 | 96.20 | 96.20 | 96.20 | 96.20 | 96.20 | 96.20 | 96.20 | 96.20 | 96.20 | 96.20 | 96.20 | 96.20 | 96.20 | 96.20 | 96.20 | 96.20 | 96.20 | 96.20 | 96.20 | 96.20 | 96.20 | 96.20 | 96.20 | 96.20 | 96.20 | 96.20 | 96.20 | 96.20 | 96.20 | 96.20 | 96.20 | 96.20 | 96.20 | 96.20 | 96.20 | 96.20 | 96.20 | 96.20 | 96.20 | 96.20 | 96.20 | 96.20 | 96.20 | 96.20 | 96.20 | 96.20 | 96.20 | 96.20 | 96.20 | 96.20 | 96.20 | 96.20 | 96.20 | 96.20 | 96.20 | 96.20 | 96.20 | 96.20 | 96.20 | 96.20 | 96.20 | 96.20 | 96.20 | 96.20 | 96.20 | 96.20 | 96.20 | 96.20 | 96.20 | 96.20 | 96.20 | 96.20 | 96.20 | 96.20 | 96.20 | 96.20 | 96.20 | 96.20 | 96.20 | 96.20 | 96.20 | 96.20 | 96.20 | 96.20 | 96.20 | 96.20 | 96.20 | 96.20 | 96.20 | 96.20 | 96.20 | 96.20 | 96.20 | 96.20 | 96.20 | 96.20 | 96.20 | 96.20 | 96.20 | 96.20 | 96.20 | 96.20 | 96.20 | 96.20 | 96.20 | 96.20 | 96.20 | 96.20 | 96.20 | 96.20 | 96.20 | 96.20 | 96.20 | 96.20 | 96.20 | 96.20 | 96.20 | 96.20 | 96.20 | 96.20 | 96.20 | 96.20 | 96.20 | 96.20 | 96.20 | 96.20 | 96.20 | 96.20 | 96.20 | 96.20 | 96.20 | 96.20 | 96.20 | 96.20 | 96.20 | 96.20 | 96.20 | 96.20 | 96.20 | 96.20 | 96.20 | 96.20 | 96.20 | 96.20 | 96.20 | 96.20 | 96.20 | 96.20 | 96.20 | 96.20 | 96.20 | 96.20 | 96.20 | 96.20 | 96.20 | 96.20 | 96.20 | 96.20 | 96.20 | 96.20 | 96.20 | 96.20 | 96.20 | 96.20 | 96.20 | 96.20 | 96.20 | 96.20 | 96.20 | 96.20 | 96.20 | 96.20 | 96.20 | 96.20 | 96.20 | 96.20 | 96.20 | 96.20 | 96.20 | 96.20 | 96.20 | 96.20 | 96.20 | 96.20 | 96.20 | 96.20 | 96.20 | 96.20 | 96.20 | 96.20 | 96.20 | 96.20 | 96.20 | 96.20 | 96.20 | 96.20 | 96.20 | 96.20 | 96.20 | 96.20 | 96.20 | 96.20 | 96.20 | 96.20 | 96.20 | 96.20 | 96.2

NEW YORK, Dec. 19.—Call money strong; high, 6 per cent; low, 5 per cent; ruling rate, 5 per cent; closing bid, 6 per cent; offered at 65 per cent; last

WHEAT. Jan.14.60 14.60 1 14.60

LARD. Jan 8.70 8.72 May 8.70 8.72

Grain at San Francisco SAN FRANCISCO, Dec. 18.—Grain—Wheat milling, \$1.85@1.85; feed, \$1.85@1.95; barley feed, \$1.25@1.30; shipping \$1.80@1.40; oats, red feed, \$1.40@1.00;



corn, white Egyptian, \$1.72% @1.77%; red mile, \$1.42% @1.45.

Hay-Wheat, \$17@10; fair, \$14@17 tame ont, \$15@18; wild oat, \$11@18; al faifa, \$18@16; stock, \$0@12; straw.

\$10@12

MINNEAPOLIS, Dec. 19.—Wheat—December, \$1.22; May, \$1.21%; July, \$1.17%. Barley-87@50c.
Plax, No. 1, \$1.91%@1.98%.

Winnipeg Wheat Market.

NEW YORK, Dec. 19.—Foreign exchange strong Great Britain, demand, \$4.20 %; cables, \$4.50 %;

Metal Market.

UPWARD SWING.

Prices Raised on Indications of

CHICAGO, Dec. 19.—Wheat took an upward swing today, largely as a result of indications of export business at Winnipeg. The market here closed firm, 19; list to 25% net higher, with May \$1.14% to \$1.14% and July \$1704 to \$1.04%. Corngained ½c to \$2 ond oats %c to \$2 %c. Provisions varied from 5 cents decline to 17 cents advance.

At first wheat showed tack of support, with many traders correctly anticipating an increase of the United States visible supply. Gradually, however, attention vecred to the ascent of values at Winnipeg and there was a display of enlarged buying power here, hased on gossin that the Winnipeg advance reflected European demand. Forecasts of a cold wave, which might catch much of the domestic winterpo without snow protection, tended also to stimulate some buying. Furthermore, reports were current that rains were interfering with Argentina's harvest. Under such circumstances the market finished at practically the day's top.

Corn and oats rose with whest, although carly in the assaon the buils had been at a disadvantage, owing to big receipts. On the other hand, rural offerings of corn

Time leans firm: 60 usys, so months cent: 30 dsys, \$5\text{u}\$ per cent.

Prime increantile paper. 5\text{u}\$5\text{u}\$ per cent.

Prime increantile paper. 5\text{u}\$5\text{u}\$ per cent.

Foreign bur silver, 60\text{u}\$c.

LONDON, Dec. 19.—Bar silver, 35\text{u}\$d oper cunce. Money, 2\text{u}\$ per cent; three months bills, 3\text{u}\$ per cent; three months bills bills, 3\text{u}\$ per cent; three months bills bills, 3\text{u}\$ per cent; three m

is generally conceded that stocks will di-minish from now on.
"Rye-Trade was small, but the market was strong with other grains. Export bids were in the market at the opening." Leading futures ranged as follows:

| Second | S



WINNIPEG, Dec. 18.—Wheat—Dece ber, \$1.09%; May, \$1.12%; July, \$1.11.

Metal Market.

NEW YORK, Dec. 18.—Copper, steady;
lectrolytic, spot and nearby, 13 % \$14c;
ater. 14c.

Tin, easy; spot and nearby, \$83c; fuarea, 33c.

Iron, steady; No. 1 northern, \$19.50@ 20.50; No. 2 northern, \$19.20; No. 2 southern, \$17.50@18.50. Lead, steady; spot, 4.70@4.80. Zinc, quiet; East St. Louis delivery, spot, 4.90@4.95c. Cotton Market.

NEW YORK, Dec. 19.—Spot coiton steady; middling 19.00c. Duluth Linseed Market. DULUTH, Dec. 10.—Linseed on track \$1.04@1.05; to arrive \$1.94.

NEW YORK, Dec. 18.—Raw sugar, centrifugal, 2.67c; old crop, 2.86c; refined fine granulated, 5.20c.

DAILY CITY STATISTICS

BUTLER-FAIRHURST — Alton Frantz Butler, legal, Turner, Wash., and Neli Fairhurst, legal, Multoomah, Or. JACKSON-HUDANAURO—Ivan Jackson, legal, 329 San Rafael street, and Meer-maria Budanauro, legal, 595 Lovejoy street.

MEKALIS-KOROMITIS — Gust Mekalis, legal, Lodi, Cal., and Maria Koromitis, le-gal, 188 East Sixth street. JOSEPH-GOLDBERG — Barnett R. Jo-saph, 25, 1453; Twenty-first street, North, and Celis Is, Goldberg, 25, 1454; Twentyoculevard.

JOHNSTON-PUGH-Elmer R. Johnston, legal, Sait Lake City, Utah, and Leona Pugh, legal, Portland.

Vancouver Marriage Licenses

STATIONS | Section | Sect

\$15,000 Special Improvement

61/2% Income Tax **Exempt Bonds**

Idaho Falls, Idaho DUE 1930

Idaho Falls is situated in the heart of one of the largest and best irrigated farming areas in the entire west. It is a modern city of over 8000 population.

Price 100

Yields of this type are scarce. Place your order at once.

LUMBERMENS THUST GMEANT -BANK

Breadway and Oak

Denomination, £19 16s 5d-Kroner 360-Francs 500

Investment Opportunity: At a cost of \$48 per bond the investor will receive an income of 6.06% and a profit on the principal of \$35.25 (73%) at maturity. Should Sterling advance to its gold parity of \$4.86 the investment increment will be \$48.46 (100%) on the principal and an increased interest yield to 7.02%.

GOVERNMENT BONDS

Kingdom of Norway

Following table shows dollar maturity values, etc.: Sterling at 4.20 4.40 4.60 Maturity value\$83.25 \$87.22 \$91.18 \$96.46 Increase over cost... 35.25 39.22 43.18 48.46 Dollar income 2.91 3.04 3.18 Current yield 6.06% 6.33% 6.62% 7.02%

Above table based on a bond of £19 16s 5d, Kroner 360,

Three options: The investor has the privilege of demanding payment in either Sterling, Kroner or Francs, thereby benefiting by the advance in either.

PRICE PER BOND, \$48

We highly recommend these bonds.

Robertson & Ewing 207 Northwestern Bank Bldg. PORTLAND, OREGON

We Own and Offer Firm

Payable in Gold in New York

Rate	Maturity	Price
DOMINION OF CANADA	1962	60
PROVINCE OF SASKATCHEWAN4%	1939	7736
PROVINCE OF ALBERTA4%	1939	7736
GRAND TRUNK PACIFIC RY4%	1955	6536
PROVINCE OF MANITOBA4%	1930	86
REPUBLIC OF ARGENTINA5%	1945	7236
GOVERNMENT OF COSTA RICA5%	1958	6134
GOVERNMENT OF URUGUAY5%	Drawings	66 14
PORT OF ASTORIA, OREGON6%	1925	Par
CITY OF NEW WESTMINSTER, B. C6%	1923	9814
CITY OF PORT COQUITLAM, B. C7%	1941	Par
BRAZIL LOAN OF 18894%	Drawings	4136
BRAZIL LOAN OF 188841/4%	Drawings	4836
BRAZIL LOAN OF 1895	Drawings	5436
BRAZIL LOAN OF 19135%	Drawings	54
REPUBLIC OF CHILE, 19115%	Drawings	69.
PROVINCE OF BUENOS AIRES5%	Drawings	5436

Phone or Wire Orders at Our Expense

A.F. Bernstein & Company

GABRIEL-JANNES-Harry & Cabriel, 2, of Pertland, and Audrey P. Jannes, 20. Portland. PISHER-ALANDER-Loo Fisher, 24, of encouver, and Eva Alander, 24, of Van-ALLWORTH COLE-William H. All orth, 21, of Pertland, and Marguerite B PRESCOTT-STEWART-Joseph Prescott egal, of Portland, and Addie Stewart, in McHENRY-MALLETT-Don McHenry gal of Portland, and Olive C. Mailett

Saving plus -investing

The habit of putting a portion of your earnings in the bank regularly is the basis of thrift and

Our Ten-Payment Plan not only encourages regular saving, but gives you the benefit of highgrade interest-paying

bonds on terms con-

venient to you. Write or call for full explanation of this new way of keeping

your money at work. FREEMAN, SMITH & CAMP CO.



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