

EUROPE IS SEEKING  
ECONOMIC CONFERENCE

Diplomatic Feelers/Sent Out  
From London.

WASHINGTON IS CAUTIOUS

American Statesmen Seem in Favor  
of Letting Suggestion Come  
From Old World.

(Copyright by the New York Evening Post, Inc., Dec. 14.—Special.)—Another conference, an economic one, is in the air. There can be much doubt about that. Even the least sophisticated person must have learned to read the signs when that occasionally servicable handmaiden in the newspapers is called into the anterior of diplomacy, and we see cautiously vague dispatches from London, to the effect that the British capital has heard "rumors of an international economic conference at Washington."

Now rumors, as a rule, are subject to that same law that has been experienced in the epigram "Things don't happen; they are brought about." In the present case, it is safe to say that the story is invented for the purpose of being heard, and heard in the right place.

In the present instance, the right place is Washington. The parties to the dispatch in the present case go on to say that, while "it is not assumed that such a conference has been decided on," nevertheless, the success of the armament conference has aroused hopes that the economic troubles of Europe may be settled by a similar gathering.

Premier Reported Coming.

There is a discreet reference to "vague reports that Lloyd George and Briand intend to go to Washington together." The London Times is quoted as saying: "The suggestion is hazarded that Mr. Briand and Mr. Lloyd George might not deem the moment inopportune to lay the whole question of the needs of shattered Europe before President Harding, who undoubtedly has the warmest sympathy for the stricken continent." The London Daily Telegraph is quoted as saying that "any American initiative would be welcomed with enthusiasm."

London Wants Conference.

The plain fact is that London wants an economic conference, that the British ministers will search their papers carefully the next morning to see what the dispatch from Washington will describe as the "reaction to the suggestion of an economic conference."

Arms in First Place.

Armament limitation must be a success and everybody must contribute wholeheartedly to that success before any consideration would be given to suggestions of an economic conference.

Europe's Action Awaited.

Within that limitation President Harding is not likely to take the initiative for an economic conference in which Europe has so much larger a part than we have. It was Europe that created the conditions which make the conference necessary, and it is Europe only that can take the first steps which such a conference must recommend in order to heal the world.

Repairs Issue in Way.

If Europe wants this economic conference, the best way to promote it is first to fix the German reparations, for which Europe, and not America, is responsible, and then stop keeping up large armies and standing printing paper money, both of which are steps that Europe, and Europe only, can take. After this exercise of self-help an economic conference would look more reasonable to America.

Belated Floods Loose

(Continued From First Page.)

WATER REACHES RAIL TRACKS

Flood at Montesano Is Equal to Record Set in 1909.

MONTESANO, Wash., Dec. 14.—(Special.)—At 3 o'clock this morning the back waters of the Chahal river reached the O-W. R. & N. railroad track at Montesano, equalling the high water mark of 1909. Last night the waters have fallen about 2 feet and with the cessation of the heavy rains

FAR EAST PARLEY  
RUNS ON NEW SNAG

China Asks Abrogation of All  
Treaties.

ALL DELEGATES SILENT

Shantung Railway Problem Also Is  
Point at Issue.—Loan by  
Tokio Discussed.

WASHINGTON, D. C., Dec. 14.—(By the Associated Press.)—With the Shantung negotiations already at a delicate state, Chinese delegates threw a new element of controversy in the far eastern negotiations today by asking that the treaties resulting from the famous 21 demands be abrogated.

The Japanese immediately objected to consideration of the subject and the far eastern committee adjourned to carry on in the best sense of the word now that they have received the franchise and are in a position of political and social equality with the United States citizens of the republic. He declared his purpose to fight the use of rouge, the holding of card parties, the prevalence of gossip and the wearing of skirts and waists that reveal rather than conceal, in a short talk with a reporter.

Wearing of Waists and Skirts That  
Reveal Rather Than Conceal  
Likewise Denounced.

NEW YORK, Dec. 14.—(Special.)—Bishop Edwin S. Lines of the Episcopal diocese of Newark believes that women must disarm and volunteer to scrap cosmetics, bridge parties, gossip and immodest dress if they are to carry on in the best sense of the word now that they have received the franchise and are in a position of political and social equality with the United States citizens of the republic. He declared his purpose to fight the use of rouge, the holding of card parties, the prevalence of gossip and the wearing of skirts and waists that reveal rather than conceal, in a short talk with a reporter.

Japan's Offer Offered.

Japanese delegates offered, accordingly, that the Shantung railway should be returned to the Chinese, but that the Japanese should receive a financial indemnity in return. The Japanese insisted that the railway should be returned to the Chinese, but that the Japanese should receive a financial indemnity in return.

Discussion Is Friendly.

The discussion today was most friendly. We made better progress than was made yesterday in understanding the Chinese counter proposal. The Chinese are not as hostile as they were yesterday.

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FOCH AND VIVIANI  
SAIL FOR FRANCE

Marshal Leaves Bit of Heart  
as Christmas Present.

BLESSING GIVEN AMERICA

Tears Spring to Eyes of Grizzled  
Veteran When Stars and  
Stripes Enfold Him.

NEW YORK, Dec. 14.—(By the Associated Press.)—Ferdinand Foch and Rene Viviani, warrior and statesman, sailed back to France today with America's cheers following the liner Paris down the harbor.

There were cheers for the energetic little man in lion blue, whose skill on the field of battle had humbled the proud eagle of Germany, and cheers for the ex-premier of France, who had played so conspicuous a role at the Washington conference for the limitation of armament.

Tears Spring to Eyes of Grizzled  
Veteran When Stars and  
Stripes Enfold Him.

"We are sad that you are leaving us. We have no decoration that we can give you, but the Stars and Stripes,"

Guard Honors Guests.

"From city hall the marshal motored to the dock and boarded the Paris at 11 o'clock, walking through a lane of soldiers of the 23rd infantry from the pier to his flower-filled stateroom.

Americans Are Blessed.

"I wish every American a Merry Christmas and a Happy New Year and for each of them every divine blessing that can be bestowed."

MUCH HANGS ON FARMER

UNTIL PRODUCER CAN BUY,  
BUSINESS MUST DRAG.

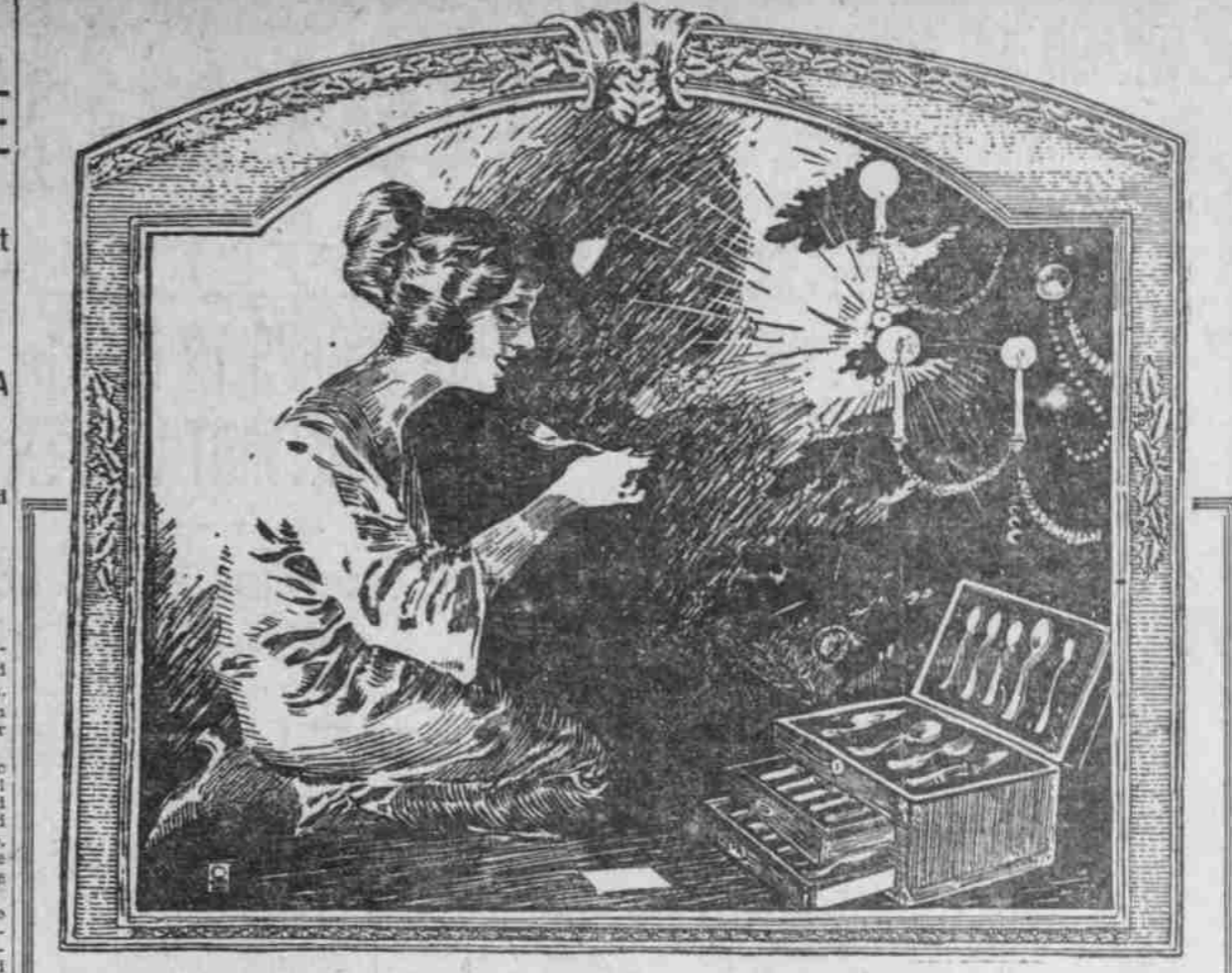
Reserve Board Chief Sees Improve-  
ment, but "Normalcy" Has Not  
Yet Been Attained.

WASHINGTON, D. C., Dec. 14.—Basic business and financial conditions have improved greatly during the last year, but "normalcy" is yet to be attained, Governor Harding of the federal reserve board declared last night in an address here.

"There are many surface indications which bear out this statement," he continued. "Business has passed through the primary stage, the acute period of reaction, but we have not yet reached 'normalcy,' for the readjustment has not been uniform."

Hoquiam Eagles Grow.

HOQUIAM, Wash., Dec. 14.—(Special.)—Hoquiam Eagles have grown



Lower Jewelry Prices at  
ARONSON'S

Aronson's new stock of jewels and jewelry was bought after sensational declines in importers' and manufacturers' prices. Here is merchandise wonderfully tempting in price—essentially pre-eminent in quality!

CHOOSE GIFTS OF JEWELS AND JEWELRY  
—SUCH GIFTS LIVE FOREVER

DIAMONDS

It is a fact, quickly demonstrated, that Aronson's sell diamonds for lower prices than many jewelers pay for their stocks! It follows, as a matter of course, that Aronson's is the place to buy your diamonds, whether you are going to wear them yourself or give them to some one else.

Diamond Rings in platinum mountings  
Diamond Wrist Watches  
Diamond Flexible Bracelets  
Diamond Brooches

Loose diamonds mounted in settings of your own selection.

ARONSON'S

Jewelers — WASHINGTON AT BROADWAY — Silversmiths

GIFTS THAT LAST

The Oregonian's large circulation, but by the fact that all its readers are interested in Oregonian Want-Ads.

THOMPSON'S Deep-Curve Lenses

Are Better. Trade-Mark Registered. THE SIGN OF PERFECT SERVICE

THOMPSON OPTICAL INSTITUTE

"For the Conservation and Betterment of Human Vision."

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Advertisement for Bell's Hot Water Sure Relief for Indigestion. Includes text: '6 BELL'S Hot Water Sure Relief FOR INDIGESTION' and 'BELL'S INDIGESTION 25 CENTS'.

Advertisement for Thompson's Chocolates. Includes text: 'THOMPSON'S CHOCOLATES' and 'For the appreciative taste, Chocolates that are pure and wholesome and of the highest quality—an assortment of wonderful creams.'

Advertisement for Sherman Clay & Co. Includes text: 'Sherman Clay & Co. Six and Morrison Streets PORTLAND OREGON' and 'Established 21 Years in Portland'.

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