37 25 91%

10 % 45 % 24 % 29 % 60 % 12 % 20 126 % 70 %

100 5,000 1,000 1,400 1,000 5,600 42,700

1,000 6,700 900 5,400 5,600 28,400 600 2,400 300 400

Pac ... 2,400
Alloy . 300
Drug . 400
Fruit . 600
of N J ...

## WHEAT BIDS DOWN

**New Export Business Lacking** in Coast Markets.

BUYING IN EAST

China Will Require No Supplies Before February - Shippers Covering Previous Sales.

The wheat market was quiet at the

or gulf ports. About 800,000 bushels were

bushels: Argentina 161.000 bushels: total, 16,885, bushels against 10,382,000 bushels the vious week.

Serminal receipts in cars, were reported the Merchantz Exchange as follows:

Wht Bly Fir Oats Hay interest of the Merchantz Exchange as follows:

Wht Bly Fir Oats Hay interest of the Merchantz Exchange as follows:

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When Bly Fir Oats Hay interest of the Merchange as follows:

Fruits and Vegetables.

Am Can Co. 206 Adm C & Fdy 3, 300 148 (do pfd ... 206 Adm Cot Oil. 200 2 4 Am Can Co. 11. 200 2 4 Am Can Co. demand for domestic goods. Dealers were forced to reduce prices to meet the lower priced imported butter, which sold at 40@ 42c. Buyers stayed off the market on the forced to reduce prices to meet the lower priced imported butter, which sold at 40@ 42c. Buyers stayed off the imarket on the decline and took only enough supplies for immediate needs. Prices went even lower than we consider the market of the market on the decline and took only enough supplies for immediate needs. Prices went even lower than we consider the market of the market of the market on the decline and took only enough supplies for immediate needs. Prices went even lower than we consider the market on the decline and took only enough supplies for immediate needs. Prices went even lower than the market on the decline and took only enough supplies for immediate needs. Prices went even lower than the market on the decline and took only enough supplies for immediate needs. Prices went even lower than the decline and took only enough supplies for immediate needs. Prices went even lower than the decline and took only enough supplies for immediate needs. Prices went even lower than the decline and took only enough supplies for immediate needs. Prices went even lower than the decline and took only enough supplies for immediate needs. Prices went even lower than the decline and took only enough supplies for immediate needs. Prices went even lower than the decline and took only enough supplies for immediate needs. Prices went even lower than the decline and took only enough supplies for immediate needs. Prices went even lower than the decline and took only enough supplies for immediate needs. Prices went even lower than the decline and took only enough supplies for immediate needs. Prices went even lower than the decline and took only enough supplies for immediate needs. Prices went even lower than the decline and took only enough supplies for immediate needs. Prices went even lower than the decline and took only enough supplies for immediate needs. Prices went even lower than the decline and took only enough supplies for immediate needs. than was generally expected, but at the close there was a slight reaction, with the tens of the market steady. It was reported that the surplus Australian butter would be shipped east and dealers anticipate a firmer market this week. The closing tone of the market was ateady.

The outstanding features of the castern butter market were the lighter production that the pound. COFFEE—Reasted, bulk, in drums, 18 SALT—Granulated, baies, 13.20@4.05; half ground, ton 50s. 517.20; 100s. 516.25; however, 57.75@6.25. HONEY—Comb, new crop, \$5.75@6.25. DRIED FRUITS—Dates, \$7 per case; butter market were the lighter production. general use of storage butter. Chicago led in the advances but other eastern markets, though not quite as firm, were advanced. about as much as Chicago. Lighter arrivals of foreign butter during the week also had a sentimental effect in firming the markets. At the close there developed on all the eastern markets a slightly easter undersone. Prices had been raised pretty rapidly and there was a general feeling that trading might again become sluggish. Nearly all receivers were free sellers and were unwilling to let stocks of the top grades accumulate. Centralized cars showed considerable improvement during the week but at the close were also quiet. Daniah arrivals consisted of 621 the markets. At the close there developed

RODUCE DEALER?
Butter
Cheese
Eggs
Any Product methods to prepare

Portland, Or.

LAMBS, VEAL, HOGS  and the market is firm at \$7 a box. There is still a liberal supply of eastern berries on hand which are held at \$22@23 a bar-The first car of golden and fard dates

LIBERTIES AND VICTORY Smaller Decreuse Is Visible. cember 5, 1921. 47,763,000 978,000 cember 6,1920. 43,127,900 22,000 cember 8, 1919. 87,250,000 2,482,000 cember 9, 1918. 113,297,600 8244,000 cember 10, 1917. 25,672,000 44,641,000

\*Increase. The corn visible is 15,518,000 bushels. reuse of 1,796,000 bushels; oats, 69,-bushels, an increase of 774,000 bushels; barley, 3,591,000 bushels, an in-crease of 78,000 bushels; rys. 8,840,000 bushels, an increase of 652,000 bushels.

Bank Clearings. PORTLAND MARKET QUOTATIONS

Grain, Flour, Feed, Etc. Merchants' Exchange, noon session: 

still lacking, according to the best information obtainable. The only inquiry, and that is amail, is coming from the Japanase, but the prices bid are out of line. It was reported from New York that Japan was buying wheat there and at the gulf for shipment to Europe, but any current wants in Japan are being filled with Australian wheat.

China has enough wheat for the time being, and according to the latest reports, will not be in the market again before the Chinese new year.

The only export business with Europe is, being worked on the Atlantic scaboard or gulf ports. About 800,000 bushels were

Wheat at Liverpool was 1d higher. The Buenos Aires wheat market opened 14 0 2% cents higher.

World's shipments last week of wheat and flour were from North America 9,360, 000 bushels; Argentina 161,000 bushels; total 1,0889, 600 bushels sgainst 10,382,000 bushels; total 1,0889, 600 bushels against 10,382,000 bushels. CHEESE Tubercak for the Bushels and Country Produce, Butter America 9,360, 12% of the Butter America 9,360, 100 bushels; Argentina 161,000 bushels; Cheese country Produce, Butter America 9,360, 100 bushels against 10,382,000 bushels of the Butter America 9,360, 100 bushels against 10,382,000 bushels of the Butter America 9,360, 100 bushels; America 9,360, 100 bu Dairy and Country Produce.

ation pullets, 45c.

OHEESE — Tiliamook triplets, price to jobbers f. c. b. Tiliamook, 26c; xoung Americas, 27c pound.

POULTRY—Hens, 19@27c; aprings, 21c; ducks, 20@25c; geese, 18@20c; turkeys.

PORK—Fancy and No. 1, 5c. turkeys.

he and teeds. Prices went even lower sediate needs. Prices went even lower pound.

a was generally expected, but at the pound.

RICE—Blue Rose, To per pound; Japan Rice—Blue Rose, To per pound; Japan Rice—Blue Rose, To per pound.

butter market were the lighter production and the correspondingly lighter supplies of fresh butter on the markets, causing firmer markets, advancing prices, and a more prunes, 74,612c.

BEANS—Small white, 6c; large white,

TALLOW-No. 1, 4c; No. 2, 9c per pound. CASCARA BARK-5c a pound delivered. Portland. HOPS-1921 crop. choice, 28@261/c per

selugeith. Kentry all receives were free selless and were unwilling to let stucke selless and constant of cell cakes and 622 bases.

EARLY POTATO MOVEMENT IS HEAVY Equal Main. Supply Has Been Two-Thirds.

The 18 states which produce most of the main crop of potatoes have held the centre of the main crop of potatoes have held the centre. Main the crop of potatoes have held the centre. Main the crop of potatoes have held the centre of the control of the main crop of potatoes have held the centre. Main New York Decrease of 6,000 benchman. New York Main New York Decrease of 6,000 benchman in crops set of more than well as the control of the main crop of states was forecast at 250,256, 600 benchman in crops set of more than many control of the main crop of states was forecast at 250,256, 600 benchman in crops set of more than many control of the main crop of states was forecast at 250,256, 600 benchman in crops set of more than many control of the main crop of states was forecast at 250,256, 600 benchman in crops set of more than the many of the crop. In terms of carries of the control of the c

NEW YORK, Dec. 5.—Butter—Barely steady, creamery higher than extras. 47 \$\psi\$ 47 \(\psi\) c creamery extras. 46 \$\psi\$ 40 \(\psi\) c creamory firsts. 59 \(\psi\) 5. Eggs—steady. Fresh gathered, 55 \(\psi\) 60; cheese steady, state whole milk fints, 55 \(\psi\) 60; cheese steady, state whole milk fints, fresh specials, 21 \(\psi\) 22c; do average run, 20 \(\psi\) 20 \(\psi\) c; state whole milk twins, specials, 21 \(\psi\) 22c; do average run, 20 \(\psi\) 20 \(\psi\) c.

CHICAGO. Dec. 5.— Butter—lower.
Creamery extram 44c; firsts 35@42c; accords. 32@44c; standards. 37.5c.

Exem-higher receipts, 4104 cames, firsts. 54@50c; ordinary firsts, 45@50c; miscallaneous. 52@54c; refrigerator extram, 41@43.4c; refrigerator extram, 41@43.4c; refrigerator firsts, 38@40c.

Metal Market.

NEW YORK, Dec. 5.—Copper—Steady; Ejectrolytic, apot and nearby, 13%c; later, 13%@14c.

Tin—Firm; spot and nearby, 31.50c; futures, 31.62c.

Iron—Steady; No. 1 northern, \$21@22; No. 2 southern, 418@19.

Lead—Steady; spot. 4.76@4.80c.

Zinc—Quiet; Bast St. Louis delivery.

apot 4.80@4.85c.

Antimozy—Spot, 4.55c.

NOTES AT YEAR'S TOP. Latter Sells Above Par in New York Market; Speculative

Stocks Featured.

NEW YORK, Dec. 5 .- Maximum prices for the year were made by a number of issues in the stock and bond lists today. Many of these gains were subjected to sharp downward revisions, however, late in the session. Rails continued their listices course, investment and junior shares making only slight changes.

Apart from several of the more speculative foreign and domestic issues, oils, sotably American Petroleum, Gentral Asphalt, Houston, Middle States and Transcontinental, were relatively dull and tregular.

Transcentinental, were relatively dull and irregular.

Greatest activity and strength were chown by equipments, steels, motors and kindred accemeries. Shippings, food specialties and textiles made variable advances. Lima Locomotive, a comparatively obscure industrial, was the strongest feature at a net gain of 11 points.

Heaviness of tobaccos, leathers and a few unclassified issues evidently was due more to neglect by bull pools than to any specific cause.

Sears-Ruebuck continued to weaken. Fercants of easier becember money repeating its low record of the year. Saios were 173,000 shares.

Forcenats of easier becember money repeating its low record of the year. Saios were fulfilled, the call loan rate dropping from 5 to 45 per cent early in the afternoon. Freer purchases of time board into the afternoon. Freer purchases of time loans and merchants paper were made by out of town institutions.

Except the German rate, which was moderately reactionary, all foreign except the German rate, which was moderately reactionary, all foreign except the German rate, which was moderately reactionary, all foreign except the German rate, which was moderately reactionary, all foreign except the German rate, which was moderately reactionary, all foreign except the traction over par, were among the two victory issues, the latter at a slight fraction over par, were among new high records in the bond list. Other issues were uncertain on the beaviness of Maxicans. Total sales, par value, aggregated \$21,850,000.

CLOSING STOCK QUOTATIONS. do pfd 500
Wilson Pack 1,000
Wis Central Woolworth 400
Worth Pump 400

CLOSING STOCK QUOTATIONS.

2,100 600 4,400 1,500

| Olo F & I | S00 | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25 ½ | 25

100 47½ 47½ 4,000 90 88% 200 108% 108½ 9,900 34 33½ 1,200 33½ 33¼ 600 89 88%

14% 65 11% 51%

Swift & Co. Stocks. Money, Exchange, Etc.

cent; offered at 4% per cent; last loan,
4% per cent.
Time loans steady; 60 days, 5 per cent;
90 days, 5 per cent; six months, 5 per cent.
Frime mercantile paper, 5@5% per cent
Bar silver, foreign, 66%c.
Mexican dellars, 50%c.

Money, 2% per cent.
Discount rates, short bills, 3% per cent;
three months' bills, 3 11-16 per cent.

New York Bonds. Herrin & Rhodes, Inc., of Port issue—

Am Tel & Tel & Am Am Tel & Tel & Am Tel & Tel & Am Tel & Am Tel & Agnoine & A Am Agnoine & A Am Agnoine & Tel & Am Agni Chem 7½ 

Bethlehem Steer Ter Bethlehem 72

Bethlehem Steel eq 72

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Canadian 58 Can Nat guar 6½s.
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Can Nor Ts
Chile Ss
Chelsten

CM & St P gn and rf 4 198 J
Can Nor 7g
Chile Ss
Christiania (City of) Ss
Christiania (City of) Ss
Copper Exp Ss
Con Gas conv 7s
Diamond Match 7498
Denmark Ss
Diamond Match 7498
Denmark Ss
Dunoit 7498
French ext Ss
French 1748
Grand Trunk 7s
Goodyear Ss
Godlyear Ss
Gulf Oil 7s
Horshey 7498
Humble Oil 7s
Interboro Rap Tr ref Ss
Int Mar c t Ss
Kennecott 7s
Libby MeNeill & Libby 7s
Morris & Co 7498
Mexican Pete Ss
N Y Central call 7s
Northwest Tel 7s
Smorthwest Tel 7s
Sao Paulo Ss
Northwest Tel 7s
Sao Paulo Ss
Southwest Tel 7s
Sao Paulo Ss
Southwest Tel 7s
Steel & Tube 7s
Steel & Tube 7s
Steel & Tube 7s
Swiss Ss
Sears Roebuck 7s
Swift & Co 7s
Union Tank 7s
U S Rubber 7498
Westinghouse 7s
Zurich Ss

Foreign Exchange rates

Foreign Exchange.

NEW YORK, Dec. 5.—Foreign exchange strong, Great Britain, demand, \$4.05%; cables, \$4.05%; France, demand, 7.46%; cables, 747; lairy demand, 4.32%; cables, 4.38. Beigium, demand, 4.32%; cables, 4.38. Beigium, demand, 4.5%; cables, 4.4%; Germany, demand, 4.5%; cables, 4.4%; Holland, demand, 3.5.75; cables, 35.81; Norway, demand, 1.4.4%; Sweden, demand, 2.90; Denmark, 18.4%; Sweden, demand, demand, 19.2%; Spain, demand, 14.08; Greece, demand, 4.07; Argentica, demand, 32.50; Brazii, demand, 12.12; Montreal, 91, 15.14.

Naval Stores.

SAVANNAH, Gu., Dec. 5.—Turpentine—Firm. 73%c; sales. 321 barrels: receipts. 195 barrels; shipments. 170 barrels; stock. 11352 barrels.

Rosin—Firm sales. 721 barrels; receipts. 1440 barrels; shipments. 270 barrels; stock. 72,575 barrels. Quote: B. D. E. F. G. \$4.05; H. \$4.10; I. \$4.15; K. \$4.05, W. \$5.05; N. \$5.35; WG. \$5.60; WW. \$5.75.

New York Sogar Market.

NEW YORK. Dec. 6.—Raw sugar—Centrifugal. 2.57c to 4.11c. Befined—Fine granulated, 5.20c to 5.50c.

PRICES 50 CENTS LOWER AT STOCKYARDS.

the yards over Sunday.

800 12% BONDS.

Liberty bond quotations furnished by the Overbeck & Cooke company of Portland: Open. High. Low. Bid. Liberty 315s...96.25 96.25 96.24 96.35

Ciosing prices for Swift & Co. stock at 20 Chicago were reported by the Overbeck & 20 Cooke company of Portland as follows: 2 Cooke Cooke Company of Portland as follows: 2 Cooke Co

There was a fair run of Tl loads of stock The hog supply was larger than for some time past and prices took another

OMAHA, Neb., Dec. 5.—(U. S. bureau o markets.)—Hogs—Receipts, 3500. Stead to 15c lower; bulk medium and ligh butchers, \$6.356,0.50; top, \$6.00; bulk stronger weights and mixed grades butchers. \$6.3h @0.50; top. \$6.00; bulk. \$8.00 stronger weights and mixed grades. \$25 \$5.85 @6.25. Cattle—Receipts. 5500. Beef steers. \$6.90 slow: few early sales 25c lower; no choice fed steers here; she stock, 15.25 lower; 7.35 bulls and veals, theeven, steady to weak; 7.50 stockers and feeders, steady to 25c higher. \$7.50 stockers and feeders, \$7.50 steady; bulk fat lambs. \$9.8.50; ewes top. \$4.75; feeding cover, \$4; feeding lambs, \$9.

NEW YORK, Dec. 5.—Call money, steady; high, 5 per cent; low, 4½ per cent; ruling rate, 5 per cent; diosing bid, 4 per cent; offered at 4½ per cent; last loan,

LONDON, Dec. 5.-Bar silver, 36%d per

eder pigs tags, subject to deckage

Kansas City Livestock Market.

SEATTLE, Dec. 5.—Hogs—Lower, re-ceipts, 600. Prime, 87.75@8.25; smooth heavies, 87.25@7.75; rough heavies, \$4.50@

CHICAGO DOWNWARD.

Relief From Drouth Causes Read

tion in Wheat Prices; Ar-

gentine Surplus Large.

Cattle Market Steady to Strong Advances Quoted on Year-

drop. Nine loads of hogs came in direct, while three loads went through. As compared with the close of last week, hogs averaged 50 cents lower on all classes, with the tap established for the day at \$8.25. The undertone of the hog market at the close was weak.

Cattle were steady to strong and the offerings sold readily at the ruling quotations.

Service 2015 7.600 200ws. 1000 1.000 1.000 from houses with seaboard connection and mean in the control of the

Bolivia ranks second among South American countries in the export of rubber and produces one-fourth of the tin out-put of the world. Sait, petroleum, coffee and cocoa are also produced in large quantities and the country is rich in minerals. The per capita debt is \$8.20, which is lower than that of any other country in the world.

Price \$87.34 To Yield 8%

BOND & GOODWIN & TUCKER

Manufacturing Investors, Attention I am authorized by owner of high-class manufacturing

business located in Portland (last year's sales \$150,000) to sell same at reasonable figure. Owner retiring from active business life. Business is free from debt. Deals in staple articles. Sales can be increased up to about \$500,000 annually without exhausting possibility of sales territory. Principals only. Apply for full details to box N 997, Oregonian.

5.00@6.3f | Manitobas taken for export and although Manitobas taken for expert and attaonant there was no American business confirmed, considerable buying of Chicago futures took pince which had the appearance of being against expert sales. The temperase luli in outside trade, which was isrgely responsible for today's docline, should give good buying spots in the futures market.

Corn - Fluctuations work dominated

the day.

The wilk of the selling was by receiving bouses, presumably against purchases of each grain in the country. An increase in the total visible should not be a sur-Chicago Livestock Market.

CHICAGO, Dec. 5.—(U. S. bureau of markets.)—Catile Receipts, 22,000. Best steers, elow, early sales steady; quality plain; ofterings around \$0.08.75; has such and bulls, steady; stockers and feeders, steady; vest caives, dult, blading unevernly lower.

Hogs—Receipts, 48,000. Fairly active, loc to 20c lower than Saturday's average; butchers off most; shippers buying liberally, but chost of smaller houses out of market or account of strike; top, \$7.10 for light lights; practical top, \$7.10 for light lights; light lights; light lights; light lights; light lights; light lig

15:20

May...

Cash prices were:
Wheat—No. 2 hard, \$1.15%; No. 3 northern. \$1.18% \$1.20.
Corn—No. 2 mixed, 49 \$49 %c; No. 2
Fellow, 49% \$50c.
Gas—No. 2 white, 35 \$38c; No. 3 white,

CHICAGO, Dec. 5.—Primary receipts: Wheat, 1,638,000\bushels, versus 1,822,000 bushels; corn 1,667,000 bushels, versus 635,000 bushels; outs 522,000 bushels ver-sus 639,000 bushels. Shipments: Wheat 441,000 bushels, ver-bs \$05,000 bushels; corn 580,000 bushels traus 325,000 bushels; cata, 309,000 bush-a versus 350,000 bushels. Clearances: Wheat 264,000 bushels; oat; 117,000 bushels; flour 12,000 barrels. The clearances do not include \$80,000 bushels bonded wheat.

Primary Receipts.

Chleago Elevator Stocks. CHICAGO, Dec. 5.—Bocal public and private grain elevator stocks this week Wheat 2,417,000 bushels; corn 4,642,000 bushels; bathels; bathels; bathels; bathels; bathels; bathels; barley 137,000 bushels.

Deliveries on contracts this mounted Wheat 118,000 bushels; corn 46,000 bushels oats,738,000 bushels; cre 40,000 bushels.

2.50 heavies, \$7.25 \$7.75; rough heavies, \$4.00 \$6.50; pigs, \$1.70 \$8.50.

7.00 Cattle—Steady. Receipts, 220; prime atters, \$6.96.25; medium to choice, \$5.96; heat cows and helfers, \$4.25 \$4.75; medium to choice, \$3.50 \$4; common to good, \$2.50 \$5.50; \$3.50 \$4; common to good, \$2.50 \$5.50; medium calves, \$7.98; heavy calves, \$8.97; medium calves, \$7.98; heavy calves, \$8.97; Minneapolis Grain Market. Flax, No. 1, \$1.78 \ @1.84 \\ ... \\ Wheat, December, \$1.21 \( \); May, \$1.26 \( \)
July, \$1.17 \( \);

Winnipeg Wheat Market. PRESSURE SENDS MARKET AT \$1.07%; May, \$1.11%.

Grain at San Francisco Grain at San Francisco.

SAN FRANCISCO, Dec. 5.—Grain—
Wheat, milling, \$1.80@1.05; feed. \$1.85@1.05; barley, Feed. \$1.25@1.35; shipping. \$1.45@1.35; each shipping. \$1.87@1.25; red mile, \$1.45@1.35;
Hay—Wheat No. 1, \$17@10; fair, \$14@17; tame out. \$15@18; wild out. \$11@18; alfalfa, \$13@10; stock, \$9@12; straw, \$10@12.

SEATTLE, Dec. 5.—Wheat, hard white, hard red winter, northern spring, \$1.04; soft white, white club, eastern red Walla, \$1.04; soft white, white club, eastern red Walla, \$1.03; Big Bend binestern, \$1.13.

City delivery: Timothy hay \$24, mised \$21; aifaifa \$18; stroy \$18;, barley, whole \$31; ground and rolled \$33, clipped \$38; chick starter \$54, opcoanut meal \$28, corn \$24, cracked and feed meal \$38, cottonseed meal \$44, developing mash \$49, linseed meal \$44, developing mash \$49, linseed meal \$38, egg mash \$39, oats, eastern, \$38,

Standing of House Vital

"FROM the investor's standpoint the first thing for him to consider is the standing of the bond house making the offer. It is not enough that, such a house be, honest in its intentions. It takes more than honesty to discriminate between good and had invest ments. All this is largely a matter of experience. An old-established firm which has been looking into propositions of this sort for many years has a remendous advantage over newer firms who have not the benefit of data gathered during investigations into many different propositions. If, therefore the investor buys his bond from a well-rated bond house, that in itself is much of a guarantee."

(Oregonian, Nov. 27) The experience of this firm is at the service of anyone interested in bonds.

FREEMAN SOND SMITH CAMP Co.



Great Northern Railway Company General Mortgage

Sevens non-callable Due 1926.

6.10% Circular on Request for OR 70.

At market to yield about

The National City . Company Offices in more than 50 cities. Yeon Bidg., Portland, Or. Telephone Main 6072,

NEW YORK, Dec.

Duluth Linased Market. DULUTH, Dec. 5.—Linseed, on track, \$1.81% @1.85%; to arrive, \$1.81%. Cotton Market.

rolled \$36, aprouting \$36, soy bean \$60, wheat \$41.

Less Than \$20,000 Remain Available

A splendid investment for anyone who desires an exceptionally high yield, and a short time maturity.

Dens. \$100, \$500, \$1000

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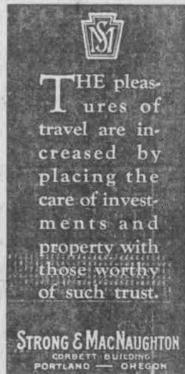
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