Fair Demand for Grapes

Bank Clearings.

Grain, Flour, Feed, Etc.

No. 2 E. Y. shipment 25.00 25.00 No. 3 E. Y. shipment 25.00 25.00 FLOUR-Farmiy patents, \$7.40 per barrel; whole wheat, \$6.20; graham, \$6.00; bakers hard wheat, \$7.25; bakers bluestem patents, \$6.75; valley bakers, \$6.00.

MILLFEED-Price, f. o. b. mill: Millrun, \$22 per ton; rolled barley, \$346.36; rolled oats, \$35; scratch feed, \$48 per ton.

CORN-Whole, \$34; cracked, \$36 per ton.

ton.

HAY-Buying price f. o. b. Portland:
Alfalfa. \$15 per ton; cheat. \$12@12.50;
cat and vetch. \$14@14.50; clover. \$12; valley timothy. \$15@15.50; eastern Oregon
timothy, \$15@15.60.

Dairy and Country Produce.

Fruits and Vegetables.

Local jobbing quotations; SUGAR (sack basis)—Case, granulated, 6.35o pound; beet, 6.15c. NUTS—Wainuts, Manchurian, 20@24%c pound; Brazil nuts, 18@20c; filberts, 20@ 25c; almonds, 26@27c; peanuts, 8%c per

414 to 6 cents a pound.

EL PASO'S BUSINESS IN MEXICO GROWS

City Boasts That It Never Has Seen Depression.

TRADE SURVEY IS MADE

Spillane Declares Copper Industry Is Doing Quite Well Despite Troubles Elsewhere.

BY RICHARD SPILLANE. (Copyright by the Public Ledger Com-pany. Published by Arrangement.)

PASO, Tex., Oct. 14 .- (Spe

cial.)-El Paso boasts that it never had a boom, never has known labor trouble and never has seen depression. Nearly one-half of its popu-lation of 85,000 is Mexican. Despite the depression in the copper industry. El Paso is doing quite well. Its biggest single industrial establishment is the smelter of the American Smelling & Refining company, said to be the second largest in the world. That is doing little, but the leading banker of the city predicts a revival in copper within three or four months. No other line of production, he says, gives proportionately so much ton-nage to the railroads. For every ton of copper the transportation people get a haul of 12 to 15 tons of coal, coke and other supplies. It takes 100 days, he says, from the pick to the market in copper. So if his pre-diction is verified the copper business will be active in about six months. El Paso people are optimistic, too, in regard to Mexico. They regard the Mexican question as a national one, for President Harding and Secretary Hughes to decide. have no disposition to consider the subject from a selfish or local view-point, yet they say they have excep-

El Paso's Business Grows. Two excursions of El Paso business men have been down to Mexico city. a delegation from the Mexican cham-ber of commerce has visited El Paso, and the best of feeling and a lot of much business, in fact, that El Paso's exports for 1921 are nearly double those of 1920 and nearly treble those of 1919. business are the result. There is so

tional opportunity for judging some phases of the case.

El Paso people pay high tribute to President Obregon. From their per-sonal observation and information from their representatives in Mexico they declare Mexico has a more stable and orderly government today than at any time since Diaz's regime. Not only that, but they say they like Obregon. They knew him before he was president. They have enter-tained him socially and regard him as a neighbor and a friend. They say he has much to contend with owing to the desperate state in which Mexico had sunk before he assumed office, and in addition he has power-ful men and strong interests of the old political groups against him in the work of rehabilitation. Some of the men now in his cabinet are in opposition to him, they add, but much as he would like to do so, he cannot dismiss them. But he slowly and surely is strengthening his posi-tion and in due time will either win the others over to his views or be so well entrenched that he can exert his

Whether the El Paso men are right their view of Obregon remains to in their view of Obregon remains to

However that may be, El Paso has exports for 1921 totaling nearly \$17,-000,000. That is about the total for the three years 1917, 1918 and 1919

Kansas City Livestock Market.

KANSAS CITY. Mo., Oct. 14.—(U. S. Bureau of Markets.)—Cattle—Receipts, 2300. Quality plain; several loads steers on through billing; beef steers dull mostly steady to weak; spots 25c lawer; sarry sales \$5.00\$7.25; other classes uneven but mostly steady; few cows. \$4.00\$4.50; most sales canners, \$2.25\$2.50; cutters, \$2.00\$3.00; few vealers, \$9.50.

Hogs—Receipts, 1500. Geterally steady to 10c higher; best 200-pound weights to shippers, \$8.10; to packers, \$8.00; 140 to 170 pound weights, \$9.00; mixed droven mostly \$7.50\$7.90; bulk of sales, \$7.40\$8.05; packing saws and plgs steady.

Sheep—Receipts, 2000. Killing classes steady; western awas, \$4.75; lambs, \$8.50. For a border town El Paso has a pretty well distributed lot of indus-tries. With the exception of the smelter, they are all small, but they include flour mills, lumber mills, oil refinery, sash and door manufactur-ers, foundries and machine plants, cigar factories, metal trunk works, a bottling establishment, a candy fac-tory and a broom and mop concern that sells its products even in New England. There are about 250 of these

y to do. too, with the job business, the generaly supply and the local depart-ment stores. Not until it is ad-judged that aggressive effort has ex-tended the El Pase market well up into New Mexico and Arizona and far to the east in Texas is it plain how the town gets so much trade. When the copper business is lively the Bisbee country and the northern Mexico mine regions draw heavily on El

Farm District Bigger Factor. A much bigger factor is the farm district east of Sierra Blanca and up the Rio Grande to Albuquerous and heyond. There has been a lot of land along the Rio Grande put under irri-

gation and the crops are excellent. There is a fair bit of cotton grown in this Itio Grande valley, and the prospects are for a much extended area. You won't find hetter prepared lands. lands in any section of the country outside of Iowa and southern Callfornia than in some parts of this Rio Grande watershed. Nearly all the merchants prom-

inent in El Paso today started in the town in a small way. You cannot make them believe there is any other better place in America. They are better place in America. They are pround of the bleakness of Mount Franklin, which frowns down upon the city. They are proud of their socalled scenic highway that winds called scenic nighway around the mountainside. They are their residential section is of high class architecturally and otherwise, although some persons might not agree with them. They are proud of their flowers, their trees and their

Blenkness Declared Lacking.

"Look at them?" they exclaim ook at the pampas grass. People said you could not grow anything in El Paso. There's the pampas grass we brought from South America and it flourishes as well here as in the southern hemisphere. Look at the roges, the hourgain villia, the young trees. This country isn't bleak. It's rugged and we mean to keep it rugged. That's its beauty. There's too much sameness to American cities here, and that's the scarcity of help-

household help."
Leading men impress upon visitors the great importance of making the people of the east know the worth of the nation of irrigating every possi-ble acre of this southwestern country. Captain Slater, publisher of the E Pass Herald, says there have been substantial gains in every branch of business hereabouts in the last three months, and he would like to know what license the organizations that put out the business charts satistics had for marking El Pass black

their errors. In his judgment, this winter will show not a revival, but a return to the best in the southwest. Greater Sales Reported.

Department-store people report eport from 15 to 25 per cent increase in the number of sales, but reduction money volume. One of the surrising statements made by some of them is that the Mexican people excellent quality of goods, all things considered and, in proportion to income, buy more liberally than American patrons. As evidence of the purchasing power

of El Paso, the local traction people tell of offering portions of two bond issues to El Paso residents and in each instance the allotment was oversubscribed in a liffy. Collections are good and savings deposits high. LARGE SURPLUS TO MOVE Il Paso has a fine asset in Fort Bliss. hat brings millions of dollars of rade to the city each year. El Paso is quite dry, although Juarez, across the river, is very wet. Better Offers Prevail on Local

CHOICE STEERS ADVANCE

TOP QUALITY QUOTED QUAR-TER HIGHER AT YARDS.

Another Sale of Valley Shropshire Lambs at \$7-Hog Market Is Steady.

The livestock market was quiet, as or J. E. Kennedy of Maupin. Or. In our respects, cattle quotations were unchanged. The hog market was steady at form prices and sheep and lamb quotatio were unchanged. There was another as of valley lambs at \$7. They were fan Shropshires shipped in by the Silvert Livestock company.

Receipts		1.50		24	1100	home	and
		(B)	CHIL	AND A	3,49	お行動者	-
265 sheep.							
The day	the sent	ten w	BTB:	0.9	falls	OWN:	
A me . wang			Ser.			Wate 1	Price.
		Price.	1000				
30 steers.	964	\$6.00	10	CON	w#	291709	\$4,25
1 cow.	690	3.50	- 6	COV	WH	920	4.75
1 hog	400				VB		2.75
20 tambs.		4.00					3,50
						1183	3.50
96 lambs.	69				18		
98 lambs.	.85	6.00	28	hor	EB	179	9,75
1 yearl.	120	3.50	7	hor	rw	344	7.75
I yearl.	80	4.50		hos	EB	110	9.50
41 yearl.	9.0	5.00			EH		9.50
						244.4	7.73
6 Wether		4.25					
1 steer	1090	5:00	40	nos		151	10.00
1 steer	1110	5.50	- 23	hos	75	250	9,00
Loom	4551434	2:50				148	9.50

| 1 steer. | 110 | 3.00 | 3 hogs. | 20 | 3.00 | 2 cows. | 696 | 3.50 | 6 hogs. | 148 | 9.50 | 2 cows. | 975 | 4.50 | 144 | lambs. | 75 | 7.00 | 1 cows. | 975 | 4.50 | 144 | lambs. | 75 | 7.00 | 1 cows. | 180 | 3.20 | Prices quoted at the Portland Union stockyards were as follows: | 5.00 | 6.50 | 6.50 | Medium to good steers. | 5.00 | 6.50 | Fair to medium steers. | 5.00 | 5.50 | 5.00 | 6.00 | Fair to medium steers. | 4.50 | 5.50 | 5.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6

Heavy calves
Hogs
Frime light
Smooth heavy, 250 to 300 lbs.
Rough heavy

ber oats were 50c#\$1 lower, and brewing bariey was down 50 cents. A Chicago report estimated 1,000,000 bushels, mostly Manitobas, taken for export. The Canadian movement of wheat is very heavy and no letup is looked for until some time in November.

Exports from North America this week were 7,250,000 bushels wheat and flour, and 2,500,000 bushels corn. Last week's exports were 8,000,000 bushels wheat more than reported.

Argentine shipments this week were: Wheat 186,000 bushels, oats 221,000 bush-lels, corn 2,493,000 bushels. Argentine visible this week, wheat 2,200,000 bushels

versus 185,000 bushels last year.

nyhhd ent n	Heavy wethers 2509 3.50 Ewes 1.00 2.09 Chicago Livestock Market. CHICAGO, Oct. 14.—(U. S. Bureau of Markets.)—Cattle—Receipts, 4000. Beef steers strong; spots higher on choice corn fed; no prime yearlings here; early top yearlings, \$10.50; choice 1631-pound steers,	Season to date, 13044 102 103 309 Tear ago 5441 06 138 309 Tacoma—Thurs 62 25 3 Year ago 49 Season to date, 4807 71 512 72 Year arc 2142 25 270 58 Seattle—Thurs 42 1 7 1	- 3
0 8	\$0.05; bulk boof steers, \$0.25@9.25; shestock and bulks slow, steady. Calves, stockers and feeders steady; best vealers to packers, \$11. Hogs—Receipts, 18,000. Mostly lee to lice higher on better grades; others steady to loc higher than yeaterday's average; top, \$8.00; bulk lights and light butchers, \$8.00; 8.00; bulk lights and light butchers, \$8.00; 8.00; bulk packing sows, \$6.55@9.40; pigs strong to 25c higher; bulk, de-	Results of Survey Made by Departm of Agriculture.	in as

airable, \$8.00@\$25.

Sheep—Receipts, 14.000, Fat native winter wheat belt, issued by the United lambs steady to 25c lower; westerns 15c lower; sheep and feeder lambs steady; range in cost for the bulk of the crop (80 per cent of production) on 216 owned lambs, \$9.00; sheep mostly medium and heavy weight, \$4.00 down.

the previous year, and with a declining market, many of these farmers sustained heavy losses on their wheat. In eight o the 10 counties surveyed only 10 to 20 per cent of the wheat was hauled direct from the machine to the elevator. On that part of this wheat which was sold immediately the operators got the henefit of the prices that prevailed before the

Omaha Livestock Market.

OMAHA. Oct. 14.—(U. S. Bureau of Markets.)—Roga—Receipts, 5090. Active steady to 10c higher; bulk medium and light butchers, 87.50-88.25: top. \$8.35; bulk packing grades, \$6.35@6.85.

Cattle—Receipts, 1500. All classes generally steady; top yearlings, \$9.00; no choice fed steers here.

Sheep—Receipts, 2000. All classes steady native and fed lambs, \$7.90@8.50; no western lambs here; best ewes, \$4.10. the importance of yield per acre as a fac-tor influencing the cost per bushel. It was found that the operators having costs

Cotton Market. NEW YORK, Oct. 14.—Cotton: Spo quiet. Middling, 19.85c.

DAILY METEOROLOGICAL REPORT.

Kansas City Livestock Market,

Omaha Livestock Market.

PORTLAND, Oct. 14 -- Maximum tem PORTLAND, Oct. 14.—Maximum temerature, 65 degrees; minimum, 56 degrees,
liver reading, 8 A. M., 2 4 feet; change in
ast 24 hours, 0.5 foot rise. Total rainfall
5 P. M. to 5 P. M.), 0.39 inch: total rainfall
5 P. M. to 5 P. M.), 0.39 inch: total rainfall
since September 1, 1921, 3.66 inches;
tormal rainfall since September 1, 3.49
nches; excess of rainfall since September 1, 3.49
nches; excess of rainfall since September
1, 1921, 0.17 inch. Sunrise. 5:27 A. M.;
sunset, 5:27 P. M. Total sunshine October
14, 38 hours 8 minutes; possible sunshine,
11 hours Mounties, 4:29 P. M.; moonset,
14:06 A. M. Barometer (reduced to sea
level) at 5 P. M., 29.88 inches. Belative
humidity at 5 A. M., 89 per cent; at noon,
75 per cent, at 5 P. M., 65 per cent.

THE WEATHER.

THE WEATHER.

Wind Wind

	STATIONS.	Inimum	almum	ectpitation at 24 hours	Velocity	Direction	Wenther.	
8	Baker	25%	56 6	00.0	-1	< #2	Claudy	
и	Boise	46	ER 4	0.00	503/8	434.5	Cloudy	В
	Boston	44	37214	00.0	12/1	SW.	Clear	В
1	Cuigary	82	68(0.00	21	BW.	Pt. cloudy	H
н	Chicago	#	6616	00.	16	8	Clear	Н
п	Denver	96	74	0.00	1	W.	Clear	П
H	Des Moines.	P-0	200	7.00		S cor	Cloudy	R
•	Eureka Galveston Helena	80	7.4	0.00		N 18	Dr cloudy	ģ
ы	Helena	42	BR I	00		3 100	Cloudy	П
2	Juneaut		*50	0.00	938			1)
ġ.		50	72	00.0		SE	Pt. cloudy	
ii)	Los Angeles. Murshfield	60	68	0.00		W	Clear	В
50	Murshfield	52	551	0.22	120	w.	Pt. cloudy	E
S	Medford	62	664	0.08	231	N	Cloudy	F
8	Medford Minneapolis New Orleans	48	700	0.00	14	8	Clear	
ñ	New Orleans	0.8	723	9.00	223	NE	Clear	H
5	New York	3.3	66	0.00	劫	SW	Clear	B
t	North Head.	0.9	361	9.30	30	8	Cloudy	li
8	Popula	110	112	0.00	23	NW	Clear	B
3	Portland							ľ
S	Roschurg	54	70	2.11	201	sw	Clear	в
r.	Sacramento	25-4	64	0.08	103	10	Rain	Į.
-	St. Louis.	42	88	0.00	20	S	Clear	В
	Roseburg Sacramento St. Louis Salt Lake San Diego S. Francisco	60	784	3.00	333	Nº	Pt. cloudy	н
	San Diego	64	70	0.00	14	NW	Pt. cloudy	ŀ,
Ė	S. Francisco.	34	66	0.B4		810	Hain	В
ŝ	Scattle	54	即事 计	0.46	10	S	Rain	п
	Seattle Sitkat Spokane Tacoma Tatoosh Isd Valdest	022	92	0.00	2.27	2000	********	П
2	Spokane	3.9	00	0.04	->	37	Rain	П
	Tacoma	124	50	2.40	50	W	Cloudy	H
Į.	Valdest Walla Walla Washington.	45.0	*49	0.00	017	0	Cloudy	H
20	Walle Walle	200	88	0 12		a in	Roll	i
	Washington.	24	68	00.0	200	V	Clear	Ш
-1	Water Company of the	49.45	10000	A GAL	200	- Basel		Bill (

in Cheaper Markets.

Board-Ten Thousand Bushels White Wheat Sold.

Export cables yesterday were more hope ul, as reflecting better conditions abroad. No. ut offered no encouragement to shippers here. Bids came through as usual, but were several cents out of line with values prevailing at this end. It has been several weeks since any tonnage was chartered, and unless the foreign markets advance more or the markets here decline foreign business cannot be resumed.

There is atill a lot of wheat to be dis-cosed of in the Pacific northwest, in fact, more than was available for the entire peason last year, so it is beginning to be a question in the minds of the trade how the big surplus is to be worked off. The Jap-Dairy and Country Produce.

Dairy and Country Produce.

BUTTER—Cubes, extra, 45@460 lb.;
prints parchment wrapped, box lots, 50c;
cartons, 51c Butterfat, buying prices: No.
1 grade, 47c, delivered Portland.
EGGS—Care count, 42c; candled ranch,
46@50c; association firsts, 53c; association
west will develop. At the present time,
however, the farmers in that section have
a good percentage of their crop and are
holding firmly, as here. The eastern business, when it opens up, will have to be of
great proportions to make an impression
on the stocks remaining on the Pacific
coast if the expert demand in the mean. great proportions to make an impression on the stocks remaining on the Pacific coast if the export demand, in the mean-

coast if the export demand, in the meanlime, does not revive.

Nearly all grades of wheat were higher
on bid at the Merchanta' Exchange yesterday in line with the Chicago advance.
Sales were 5000 bushels of November white
club at \$1.10 and 5000 bushels of November soft white, also at \$110, in each case
an advance of 3 cents over Thursday's offers.

The coarse grains were quiet. November oats were 5000 \$1 lower, and brewing
ber oats were 5000 \$1 lower, and brewing

Terminal receipts, in cars, were report

l	WHEAT COSTS	IN	1920	AR	E E	HEI
	Year age	49 060	26 1 1 90 100	270 7 690 110	206	566 696
Į	Year ago Season to date. 4	40	***	512	79	220
	Year ago Season to date	60 044 447	102 66	789 136	402 300	466 456
I	Portland-Pri	Wht	Bar.	Fir.	Ots.	Hay.
ı	and by the Merchant	R E	医自由性的	田舎田	acron	OWY

The cost of producing winter wheat in 1920 showed about as high an average as in 1919, according to a preliminary report produced on the 284 farms surveyed in 1919. In 1920, about 46 per cent of the operators held their costs down to the average (\$1.80) or lower; in 1919, with an average cost of \$1.87, 47 per cent of the operators kept their costs within that

slump, which began soon after the 1920 crop began to come on the market. The results of the survey serve to stress

erate demand for good grade and the market slightly weaker. Northwestern ap-ples sold to New York jobbers as follows: ples sold to New Lors Jobbers as follows: Jonathans, extra fancy, large, \$2.75@3, few high as \$3.25; small to medium, \$2.25 @2.50; fancy, large, \$2.50@2.75; medium mostly \$2.25; small styles and \$1.76@2; Winter Bananas, extra fancy, large, \$3.50 @3.75; medium to small, \$3.83.25; fancy, large, \$3 \$3.25; small to medium, \$2.50 \$2.75; C grade, medium to large, \$2.25\$

CUBE BUTTER MARKET IS FIRMER Fresh Oregon Extras Selling Up to 40

Cents. The cube butter market was firm. There were fair offerings of eastern butter, but fresh Oregon cubes of the better grades ere scarce and extra were quoted at The egg situation was not materially

business hereabouts in the last three months, and he would like to know what license the organizations that put out the business charts satisfied and for marking El Paso black, dead black. It was wrong and wholly misrepresentative, he declared. The truth now is known, he adds, and those who erred are trying to correct.

Winnipes ... 38 620.0010 NW Pt. cloudy faking ... 38 620.00

the supply was large and the market I clined to be weak. Southern Oregon stock soid at from \$1.50@2.25, according to condition, the top price being quoted on shipping quality. Local Concords ranged from TIONS TO 50 POINTS.

Stock Market Irregular With Oils Firm and Other Classes Under Pressure.

S Ind Ale.

*Bid.

1,600 1,900 100 100 1,000 1,000 1,400 100 400 700

Liberty Bond Quotations

NEW YORK, Oct. 14.-Apart from the issues, some of which extended their gains. It is there was little of note or significance in today's professional stock market session.

Opinion among traders appeared to be more confused, probably as a result of defended attitude of the public.

Money rates were firm at the outset, but the 6 per cent rate was lowered to 5 per cent later, when it became evident that tomorrow's heavy payments to meet maturities on certificates of indebtedness and liberty bond interest would be accomplished without strain. PORTLAND MARKET QUOTATIONS

liberty bond interest would be accomplished without strain.

A large proportion of the day's business again embraced the cheaper domestic oils, their activity being accompanied by further upward revision of prices for various products. Popular issues of that group were chiefly represented by Mexican Petroleum, although a 3-point rise in that stock was reduced to 1% at the heavy close. Steels and equipments, also motors and their accessories, suffered losses of 1 to 3 points and rails led the general decline of the last hour with sugars, chemicals and rubbers. Sales amounted to 635,000 shares. A sharp recovery in storling, attributed to purchases of domand bills to meet mid-October cotton and grain payments, was of chief interest in the foreign exchange market. Noarly all other European remittances were appreciably firmer, even the German rate showing some support. Far eastern exchanges, notably the Chinese and Japanese quotations, also were better.

Liberty bonds and victory notes were stronger by fractions to fully 50 points, neither suries, however, making new high records. The general bond list was uneven, but some rails, including Seabeard Airline issues, strengthened perceptibly. Total sales, par value, 116,775,000. U S 2s. reg. 190% N T C deb 6s. 95
U S 2s. cou. 190% Nor Pac 4s. 77%
U S 4s. reg. 194% Nor Pac 8s. 57%
U S cv 4s. c. 194% Pac TaT 8s. 57%
Pana 3s. reg. 75% Penn con 4% 8 67
Pana 3s. cou. 76% S P cv 5s. 55%
A TaT cv 6s. 192%
Atch gen 4s. 79
D&RG con 4s. 63% U S Steel 5s. 95 Liberty bond quotations furnished Overbeck & Cooks company of Portle

CLOSING STOCK QUOTATIONS.

CLOSING STOCK QUOTATIONS
(Furnished by Overbeck & Cooke
Portland.)
Stock. Sales, High. Low.
Agr Chem . . . 200 33 33
Ajax Rubber . 3,460 21 4 19 4
Alaska Gold. . 100 46 14
Alaska Juneau 400 56 4
Allied Chem . 600 45 4 54
Allied Chem . 600 45 4 54
Allie-Chai . . 200 33 8 33 5

18% 3,400 300 600 100 8,200 600 1,400 700 300 100 1,400 pound; cauliflower, 126 2.25 per dozen; pumpkins 2 to per pound; squash, 2 to Am Té T... Am Té T... Am Té T... Am Wdol ... 1.000 RICE—Blue Rose, 7c per pound; Japan Baitt & Ohio. RICE-Blue Rose, To per pound; Japan style, 8c per pound,
BEANS — Small white, 5.85c; large white, 5.85c; pink, The; lima, 787%c; red, 10c per pound,
COFFEE—Roasted, bulk, in drums, 18

335 to per pound, SALT—Granulated, bales, \$3.20 @ 4.05; half ground, ton 50s, \$17.25; 100s, \$16.25, HONEY—Comb, new crop, \$6.50 @ 7 per DRIED FRUITS-Dates, \$7 per case: figs. \$1.40@3.75 per box; apples, 16c lb.; peaches, 15@17c; apricots, 28@20%c; prunes, 7%@12c. TALLOW-No. 1, 8% 84c; No. 2, 262%c Chill Cop... CASCARA BARK—5c a pound, delivered CM & St P... Portland. HOPS-1921 erop, 25@28c per pound; Col Graph... 1,100
Con Gas ... 400
cons Cigars... 400
conti Can ... 100
con Prod ... 4,200
cons Cigars... 4,200

HAMS—All sizes, 31@35c; skinned, 25@ i5c; picnica, 18c; cottage roll, 20c. BACON—Fancy, 42@47c; choice, 29@ 14c; standard, 23@27c. LARD—Pure, tierces, 14c pound; com-pressed tierces, 13%c. DRY SALT—Backs, 19@23c; plates, 18c.

San Francisco Produce Market

Gasoline—Tank wagons and iron sarrels, 174c; cases, 36@57c.

Garrels sarrels, 174c.

Garrels s

tor influencing the cost per bushel. It was found that the operators having costs of \$1.20 or under per bushel could beast yields ranging from 12 to 31 bushels per acre, while those so unfortunate as to have wheat costing \$4 or more per bushel had yields ranging from as low as three up to seven bushels per acre.

APPLES STEADY AT SHIPPING POINTS

T. East Is Well Supplied and Markets Are points, and, as heretofore, the number of carlot sales reported were small. Prices ranged: Wenatchee valley, medium to large, \$1.50; Romes, and, as heretofore, the number of carlot sales reported were small. Prices ranged: Wenatchee valley, medium to large, \$1.50; Romes, fancy, \$1.906 \$2; Takima valley Winesaps, axtra fancy, will appear and to large, \$1.50; Romes, fancy, large, \$2; Jonathans, extra fancy, medium to large, \$2; Other morthwestern good in the market was slow and some stock was put into storage. New York reported heavy stocks of boxed apples with a moderate demand for good grade and the market slightly weaker. Northwestern apput into storage. New York reported heavy stocks of boxed apples with a moderate demand for good grade and the market slightly weaker. Northwestern apput into storage. New York reported heavy stocks of boxed apples with a moderate demand for good grade and the market slightly weaker. Northwestern apput into storage. New York reported heavy stocks of boxed apples with a moderate demand for good grade and the market slightly weaker. Northwestern apput into storage. New York reported heavy stocks of boxed apples with a moderate demand for good grade and the market slightly weaker. Northwestern apput into storage. New York reported heavy stocks of boxed apples with a moderate demand for good grade and the market slightly weaker. Northwestern apput into storage. New York reported heavy stocks of boxed apples with a moderate demand for good grade and the market slightly weaker. Northwestern apput into storage. New York reported heavy stocks of boxed apples with a moderate demand for good grade and the plums, non
1: watermelons,
pes, per crate, soudies,
prince, per crate, standed,
prince, per crate, standed,
prince, per crate, standed,
prince, stander, stander,
prince, stander, stander, stander,
prince, stander, stander, stander,
prince, stander,
p

2.75; C grade, medium to large, \$2.25@ 2.50. Delicious extra fancy, fair condition, large, \$4.25@4.50; medium, \$3.75@4; small, \$2.30@2.75. Rome Beauties, extra fancy large, \$3.25.5; small to medium, \$2.50@ 2.75. McIntosh, fancy, medium to large, \$3.83.25; small, \$2.75@2.20.

CHICAGO, Oct. 14.—Butter, unsettled. Creamery extras, 45c; firsts, 35@44c; sec-onds, 31@33c; standards, 40c. Engs, unchanged. Receipts, 3057 cases. SEATTLE, Oct. 14.—Eggs, select local ranch, white shells, \$8c; do mixed colors, 56c; pullets, 42c. Butter—City creamery cubes, 46c; bricks

Naval Stores.

GAINS RANGE FROM FRAC-

Bank clearings of the northwestern cities yesterday were as follows:

Liberty 1st 4s
Liberty 2d 4s
Liberty 1st 44s
Liberty 1st 44s
Liberty 2d 44s
Liberty 3d 44s
Liberty 4th 44s
Victory 4th 5 92.62 92.46 92.15 93.00 92.82 92.50 94.94 94.70 93.14 92.92 99.40 99.34 99.38 99.34 Boston Mining Stocks. Boston Mining Stocks.

BOSTON, Oct. 14 — Clearing quotations:
Allonez ... 20 Old Deminion .23.
Aris Com . 84 Osceola .23.
Cal & Ariz . 504 Quincy .39.
Cal & Hecla .240 Superior .2.
Copper Range .344 Sup & Boston .11.
East Buttle . 54 Shannon ... 12.
Franklin ... 2 Utah Cop .2.
Isis Royalie .20 Winons ... 40.
Lake Copper .24 Wolverine ... 11.
North Butte ... 10. Swift & Co. Stocks. Closing prices for Swift & Co. stocks at Chicago were reported by the Overbock & Cooke company of Portland as follows: Swift & Co. 1684 Libby 8 % National Leather 6 % Swift International 23% NEW YORK, Oct. 14.—Call money, asier. High and ruling rate, 6 per cent; ow, closing bid and last loan, 5 per cent; offered at 6% per cent.

Time loans, firm; 60 days, 5% 05% per cent; 90 days and six months, 5% 65% ba er cent. Prime mercantile paper, 5% @6 per cent. Poreign bar silver, 72% c. Mexican dollars, 86c. LONDON, Oct. 14.-Bar silver, 48%d

45% 77 31% 38 79

13,100

2,000

1,600 100 100 100 3,500 1,100

do pfd do pfd

1,000 35

59

10 46% 13% 48% 14 3%

71% 21% 36% 58% 64% 11%

34%

per ounce.
Money, 3% per cent.
Discount rates, short bills, 5% per cent;
three months' bills, 4 per cent. New York Bonds. Copper Exp 8s
Cuban Amer Sugar 8a
Cuban Amer Sugar 8a
Cuba Gas cv 7s
Dia. Match 750...
Denmark 8s

French This
Grand Trunk 7s
Groodyear 8s
Guif Oil 7s
Great Northern 7s
Hershoy 75/8
Humble Oil 7s
Int Mar CT 6s
Int Mar CT 6s
Int Rap Tr 7s
Kennecott 7s
Mortis 2 Co. 75/s
Mexican Pete 8s
N Y C call 7s
Norway 8s
Northwest Tel 7s
Ohio C G 7s
Ohio C G 7s
Ohio C G 7s
Pan Amer 7s
Pan Amer 7s
Pan Amer 7s
Pan Amer 7s
Pan 8 G N (Int) 6 %
San Paulic 8s
Southwit Tel 7s
Swedish Govt 6s
Standard Oil, N Y 7s
Stand Oil of Cal 7s
Steel 6 Tube 7s
Swedish So

Foreign Exchange, Foreign exchange rates at the close of Foreign exchange rates at the close of business yesterday, furnished by North-western National bank of Porcland. The amount quoted is the equivalent of the foreign unit in United States funds:

Country-Unit. Rate. 4.0012

Beigium, francs 0.0730

Buigaria, ieva 0.0730

Cuscho-Slovakia, kronen 0.118

Denmark kroner 1810 Denmark, kroner
England, pound sterling
Finland, filmark
France, france
Germany, marks
Germany, marks
Germany, marks
Holland, guilders
Hungary, kronen
Haly, lire
Jugo-Slavia, kronen
Norway kroher Norway kroher
Portugal escudos
Roumania, lel
Serbia, dinara Serbia dinara
Spain, pescius
Sweden, kroner
Switzerland, francs
China—Homskong, local currency
Shanghal, taels
Japan, yen

NEW FORK, Oct. 14.—Foreign exchange irregular, Great Britain, demand, \$3.87%; cables, \$3.87%. France, demand, 7.28c; cables, 5.26%c. Haly, demand, 3.94%c; cables, 5.96c. Belgian, demand, 3.94%c; cables, 5.96c. Germany, demand, 3.37c; cables, 5.19%c. Germany, demand, 3.37c; cables, 3.48c. Norway demand, 22.18c. Sweden, demand, 12.18c. Demark, demand, 18.95c. Switzerland, demand, 12.18c. Spain, demand, 13.35c. Greece, demand, 19.54. 4.38c. Argentian, demand, 31.75c. Brazil, demand, 13.12c. Montreal, \$1.7-16c.

Foreign bond quotations furnished by the Overbeck & Cooke company of Port-land: Belgian rest 5s.
Belgian prem. 5s
Belgian 7 % 1945
Belgian 8s. 1945
Belgian 6s. 1921
Belgian 6s. 1921
Belgian 6s. 1921
Belgian 6s. 1922
British 5 % s. 1922
British 5 % s. 1928
British 7 % s. 1928
British 7 ks. 1928
British 7 ks. 1928
British 7 ks. 1928
British ref. 4s
Berdeaux 6s. 1934
Canadian 5 % 1934
Canadian 5 % 1929
Canadian 5 % 1921
Canadian 5 % 1921
Canadian 5s. 1921
Canadian 5s. 1927
Chilean 8s, 1941C.
Currency

ARE YOU SEEKING CAPITAL? We will finance your company for expansion or development by the sale of an issue of stock or bonds

providing you have a meritorious proposition to offer. WRITE G 43, OREGONIAN

BULLISH REPORT ON FARM RE-SERVES IS EXPECTED.

Chicago Market 2 1/4 to 3 1/4 Cents Higher at End of Session; Export Business Under Way.

n W. L. 5s.

CHICAGO, Oct. 14 - Bellef that the gov rnment report temorrow on stocks heat in all positions would prove bull ad much to do with a material advar had much to do with a material advance today in wheat prices. The market closed strong, 21% to 3% o net higher, with December \$1.15% to \$1.2%, and May \$1.15% to \$1.20. Corn gained & % to to ic, and oats finished unchanged to be up. In provisions, the outcome varied from be decline to a like advance.

Estimates as to the smount of wheat which the government report would show which the government report would show

Higher quotations on hogs helped to teady provisions, except that packers' ciling forced October and November ribs

The Chicago grain letter, received yes Wheat—The market was errain most of the session, but developed considerable atrength toward the close, accompanied by short covering and light offerings. The chief buillain incentive was a report from Kansas City to the effect that country offerings have dried up, while milling deferings have dried up, while milling de

wotching, but we doubt that the domand which has recently appeared will prove sufficient to offset the lack of important to 25% the such of the prove sufficient to offset the lack of important export buying.

Corn-Trade was without feature and showed only a feeble response to the advence in wheat. A substantial part of the selling on the serly bujge was by each bouses presumably representing hedges against purchases of tash grain in the cauntry. Offerings to arrive continue liberal, with weather conditions favorable for the movement. Shipping demand was fair, but could not be called keen and there are not a few in the cash trade who are of the opining that eastern and forcign buyers are about filled up.

Oats—Some buying by western interests gave this market a fairly firm tone, but gave this market a fairly firm tone, but gave this market a fairly firm tone, but the trade was not large and there was sufficient seiling in the pit by northwest interests in the form of hedging to satisfy the demand. Secupts were estimated at 136 cars and the cash market was steady at yeaterfay's basis.

Rye — Buying of tye credited to exportices was responsible for today's strength. Leading futures ranged as follows:

WHEAT.

Open. High. Low. Close.

1015, 102

.88% .38% Dec. . . May . . . MESS PORK. 15.00 Jan... 8.65 Mar... 8.92 8.75 SHORT RIBS.

Jan. - 7.50 7.57 7.50

May. - 7.87 7.90 7.87

Tah. 7.87

Cash prices were:

Wheat—No. 2 hard, \$1.14%.

Corn—No. 2 mixed, \$54,645%c; No.

yellow, \$54,645%c.

yellow, \$5,60, 2 white, \$354,634%c; No. Cats—No. 2 white, 30% @33c. where—No. 2, 8 2 white, 33% #24%c; No. 3 hite, 30% true.

Rys—No. 2, 89c.

Barley—43@55c.

Timothy seed—54.25@4.75.

Clover seed—112@18.

Pork—Nominal.

Lard—89.

Ribs—46.65@7.75.

Primary Receipts. CHICAGO Oct. 14.—Primary receipts.
Wheat 1.042.000 bushels, versus 1.921.006
bushels. Corn. 2.025.000 bushels, versus
573.000 bushels. Oats \$47,000 bushels.
Shipments: Wheat 1.500.000 bushels
versus \$75,000 bushels. Corn. 1.566.006
bushels, versus 900 bushels. Corn. 1.566.006
bushels, versus 420.000 bushels.
Clearances: Wheat 1.043.000 bushels.
Flour 132.000 barrels.

Flour 132,000 barrels. Winnipeg Grain Market. WINNIPEG, Oct. 24.—Wheat: October 1.204; November, \$1.17%; December \$1.20%: November, \$1.17%; December \$1.17; May, \$1.22. Cash wheat: No. 1, \$1.21; No. 2, \$1.18 No. 3, \$1.14%; No. 4, \$1.06%; No. 5 \$1.00%.

Minneapolis Grain Market. MINNEAPOLIS, Oct. 14.—Wheat, De-cember, \$1.28%; May, \$1.26%. Barley, 34 \$32c. Flax, \$1.79\$1.83.

Grain at San Francisco SAN PRANCISCO, Oct. 14.—Grain-Wheat, milling. \$1.90@2; feed, \$1.90@2 barley, feed, \$1.174@1.224c; shipping \$1.23@1.30; oats, rad feed, \$1.45@1.00 corn, white Egyptian, \$1.70@1.75; red mile corn. white Egyptian, \$1.70@1.75; red mile, \$1.65@1.70.

Hay—Wheat. No. 1, \$15@18; fair. \$13@15; tame cats, \$12@15; wild cats, \$10@12; alfalfa, \$12@14; stock, \$8@10; straw, nom-

Seattle Grain Market. SEATTLE Oct 14 — Wheat: Hard white, \$1.08; soft white, red winter, northern spring, \$1.08; white slub, \$1.00; hard red winter, \$1.10; eastern red Walla, \$1.06; Big Bend bluestern, \$1.18.

City delivery; Corn, whole yellow, \$37; cracked, \$30; feed meal, \$70; barley, whole feed, \$34; rolled, \$35; ground, \$36; clipped, \$41; oats, whole feed, \$36; rolled, \$38;

ground, \$38; sprouting, \$41; wheat recleaned feed, \$48; all grain chop, \$28;
chick feed, \$57; chick mash, \$55; growing
feed, \$55; growing mash, \$50; car mash,
No. B. M. \$47; scratch feed, \$48; wheat
mixed feed, \$23; coccanut meal, \$27; linseel oil meal, \$50; soy bean meal, \$58.
Hay: Alfalfa, No. 1, \$20; mixed No. 1,
\$22; tlimothy, No. 1, \$27; straw, \$18.

MEDIUM WOOLS PAVORED CHIEFLY Prices Malutained on All Classes in Boston Market.

Market.

BOSTON, Oct. 14.—The Commercial Bulletin temotrow will say:

"The demand for west has continued in fair proportions during this week and prices have been firmly maintained en all classes. New business among the mills appears to have seen the price of the substitution of the su

Scoured basis: Oregon, sustern No. I taple, 78@80c; fine and fine medium ambing, 70@74c; eastern clothing, 60@ for valley, 65@70c. Sic. valley, 65 870c.
Territory, fine staple choice, 80 885c;
16 blood combins, 65 872c; 15 blood combins, 50 855c; 16 blood combins, 35 8540c;
line and fine medium cothing, 50 856c;
fine and fine medium French combins, Pulled: Delaine, 80@ 85c; AA, 75@ 80c;

Mohairs: Best combing, 27@20c; best arding, 22@25c. RETAIL DISTRIBUTION IS HEAVIER Manufacturing Operations Show Slight

Galn. NEW YORK, Oct. 14,-Bradstreet's tonorrow will say:

Pavored by continued seasonable fall
Pavored by continued seasonable fall
reather retail distribution has further exsanded. Eleavyweight wearing apparel,
anded. Eleavyweight wearing apparel,
and other of the continue to the continue t

la tine of manufacture. Hest reports as retail buying came from the west and uth, but it is worth noting that in some rege industrial centers, where manufacting is specialized and operations are only half speed, retail buying tends to a Manufacturing as a whole, however, owes a further slight main, resulting in microus reports of small decreases in directions. Weekly bank clearings were \$5,733,175,-

Coffee Putures Lower.

NEW TORK, Oct 14.—The market for cofee futures opened unchanged to 1 point higher on some buying of late months by brokers who had sold December yesterday. Otherwise there was no support of comsequence and the market turned easier of reports that a decline from 80 to 55 cents per bag in occan freights from Brazil had led to the acceptance of lower bids in the cont and freight market. December sold off to 7,65c or 7 points net lower and the market closed at a net decline of 1 to 5 points October, 7,59c; December, 7,67c; January, 7,70c; March, 7,77c; Mar, 7,81c; July, 7,86c; September, 7,83c.

Spot coffee irregular. Rio 7s, 8%c; Santos 4s, 11% 6725c. Spot coffee irregular, 7.83c, 83c; 8ac-tos 4s, 11% @ 125c.

Metal Market. NEW YORK, Oct. 14.—Copper, steady, Electrolytic spot and nearby, 18@18%c; later, 13@18%c. Tin steady. Spot and nearby, 27.25c; fu-Tin steady.

ures, 37,500. Iron steady and unchanged. Lead quiet. Spot, 4.70@4.75c. Zinc steady. Hast St Louis, spot, 4.65c. Antimony, spot, 5.00@5.25c. New York Sugar Market.

trifugui, 4.28c; 5.80c. Hops at New York,

Shipment of Butts Heavy. ABERDEEN, Wash., Oct. 14.—(Special.)—An average of 30 carloads of codar and fir butts are being shipped ny rall from Aberdeen dally, accord-ing to local mill men. Practically all the shipments are destined for Japan The water shipments for the orien also have shown a marked increase in the last few months and as a re-suit of the demand many of the

HERRIN & RHODES, Inc. **BROKERS**

naller logging camps and shingle ills have started operating.

York Stocks, Bonds, Grain, Cot Private Wires, Members Chicago Board of Trade, 201-3 Railway Exchange Bidg. Telephone Main 283-284.

TRAVELERS' GUIDE. SOUTH AMERICA

EUROPE Regular Sailings THE ROYAL MAIL STEAM PACKET CO, THE PACIFIC STEAM NAVIGATION CO. Rainier Bidg., 208 Marion St. (Bet. 2d and 3d Aves.), Senttle.

SOUTH AMERICA THE WORLD'S GREAT GARDEN Rio de Janeiro, Montevideo and Buenos Aires

OR ANY STEAMSHIP TICKET AGENT,

Regular sailings every three weeks by luxurious passenger steamers of 21,000 ton displacement, especially designed for travel in the Troples. Company's office, 42 Broadway, New York Ary Steamship or Tourist Agent or Dorsey B. Smith, 180 Broadway.

AUSTRALIA NEW ZEALAND AND SOUTH SEAS Vin Tabiti and Startiongn. Mail and passenger service from San Francisco UNION S. S. CO. OF NEW ZEALAND 220 California St., San Francisco, or local steamshin and railrond agencies

ASTORIA AND WAY POINTS

Lys. Daily (Except Sunday) 7:30 P. M. Splendid sleeping accommodations.

Connections Made for All North and
South Beach Points, South Beach Points, Fare \$2 Each Way \$3.40 Round Trip, Alder-St. Dock. Main 1422-541-22. The Harkins Transportation Co.

STEAMER

San Francisco, Los Angeles and San Diego CHEAP RATES M. Bollam, Agent, 122 Third St. Phone Main 26,