

BANKS COMPROMISED BY FEDERAL PEALS Agricultural Crisis Declared Worst in History. WAR LESSON FOR EUROPE Nations Intent on Producing Instead of Buying—U. S. Farmers Consequently Suffer.

BY RALPH BURTON. (Copyright, 1921, by the Oregonian.) WASHINGTON, D. C., Oct. 11.—(Special.)—In the period of comparison less than two months since the president affixed his signature to the farm credits law, which enables the government to come to the rescue of the somewhat dilapidated agricultural industry of the country by the extension of credits up to \$2,000,000,000, if necessary, the farmers of the country have practically swamped the banks with their appeals for aid, according to officials in charge of the administration of farm loans.

There is little doubt that agricultural in the United States since the most serious crisis in its history. The war illustrated one thing, at least, which the nations of Europe have learned by bitter experience, that a nation is strong in proportion as it is self-supporting.

Foreign Markets Failing. Moreover, the depreciation of foreign currencies has given an economic revival abroad. The nations of Europe no longer are willing to buy supplies from the west, but rather if they can produce them. Therefore the foreign markets for American farm products are practically cut off.

Local Agencies Set Up. Local agricultural loan agencies have been appointed in the various agricultural sections of the country to receive applications for loans. This plan saves a great deal of time for the farmers and gives the war finance corporation the benefit of the experience and local knowledge of the bankers who have organized the loan agencies.

While it is the great exception, there are banks in the country which have taken advantage of conditions which have produced in the west. D. R. Crisinger, controller of the currency, told bankers last week gathered at the national convention of bankers in Washington that he had at times been painfully aware of cases of bank profiteering, of unjustified hoarding, of over-inflated prices, and of the fact that some bankers have been able to get their hands on the assets of the sheet.

At Washington, there have been seeking to make credit more available, interest rates a less tax on business, money supplies easier, there has been a demand for universal support in this effort. The bank that gets advances at a low rate of interest from the Federal Reserve system is likely to increase its profits by reason of that privilege is not doing its part.

It is my pleasure to bring you word of a vast improvement in the general business and financial situation. The last half year has been marked by a steady liquidation of credits to long standing, and a persistent increase in the volume of cash available for accommodation of current business. The outlook is whatever standard judged is better than in many months.

Y. M. C. A. HOORS FOUNDER LOCAL ASSOCIATION OBSERVES OCCASION WITH DINNER. 100 Young Men Attend Anniversary Banquet in Honor of Sir George Williams.

A century of activity of the Young Men's Christian association was reviewed last night at a dinner held in the auditorium of the Portland association in honor of the late Sir George Williams, who founded the Y. M. C. A. in 1844. E. Quackenbush of Tigardville, first president of the Portland association, attended. Dudley Rider, president of the young men's division, presided. Special music was furnished.

Speakers, who reviewed the growth of the organization, stated that when Sir George Williams died at the age of 65 in 1905, the Y. M. C. A. had 773 associations with 222,000 members. Of these in the United States there were 1,500,000 members. The jubilee of the founding of the Y. M. C. A. in 1844 was celebrated in London in 1921. Queen Victoria selected that occasion to confer upon Williams the honor of knighthood.

DR. STANSFIELD DEPARTS Methodist Pastor and His Wife Are Honored by Their Friends. Dr. Joshua Stansfield, for five years pastor of the First Methodist Episcopal church of this city, and Mrs. Stansfield left Portland last night for Chicago, where Dr. Stansfield will be pastor of the McCabe Memorial church.

DR. MORROW TO GO EAST Democratic National Committee Meeting to Be Attended. Dr. J. W. Morrow, democratic national committee for Oregon, returned to Chicago yesterday for the special meeting of the committee to be held in Chicago November 1. Dr. Morrow will not send his private secretary, but Dr. Morrow in person. It is the belief of the committee that George White will resign as chairman of the national committee, but Dr. Morrow says he has no idea as to Chairman White's probable successor.

ROBERT LOCKE COMING President of American Institute of Banking to Be Here. Robert B. Locke, president of the American Institute of Banking and manager of the Detroit, Michigan branch of the federal reserve bank, will be in Portland Friday of the effort of the institute. There will be discussion of plans made for the convention of the institute at its annual convention in Portland next year. It is expected that 1500 young bankers will attend this gathering.

DAILY METEOROLOGICAL REPORT. PORTLAND, Oct. 11.—Maximum temperature, 59; minimum, 40. Wind, light S. S. E. 14; force, 1 to 2. Total rainfall, 0.00 inch. (For record.) Total rainfall since September 1, 1921, 3.08 inches; normal rainfall since September 1, 1921, 3.08 inches. (For record.)

Table with columns for Station, Temperature, Wind, and Weather. Includes data for Baker, Boring, Clatsop, Clifton, etc.

STOCK SHOW IS BOOSTED Auto Accident Follows Luncheon at Columbia Hotel. HOOD RIVER, Or., Oct. 11.—(Special.)—Under the auspices of the Tuesday Lunch club a noon meeting was held today at the Columbia Hotel for promoting interest in the approaching Pacific International Livestock show. Addresses were delivered by E. E. Fayelle, O. M. Plummer, B. F. Evans and J. D. Mickie.

HEILIG Broadway at Taylor Phone Main 1. 3 NIGHTS TOMORROW SPECIAL PRICE MATINEE SATURDAY. Ralph Dunbar offers DE KOVEN'S MASTER COMIC OPERA ROBIN HOOD WITH his own company of Forty Artists including Vocalists, Chorus, Orchestra, Mechanics and scenic equipment of exceptional beauty.

CITY MAIL REC'D NOW HEILIG—NEXT WEEK THURSDAY, FRIDAY and SATURDAY October 20-21-22 SPECIAL PRICE MATINEE SATURDAY WM. HARRIS JR. PRESENTS FAY BAINIER IN THE CHINO-AMERICAN ROMANTIC COMEDY "EAST IS WEST"

PANTAGES "REVUE LA PETITE" JOSEPH FEURING WILLIAMS THE POWELL TRUPT. SENSATIONAL WIRE ARTISTS. 3 Other Great Acts. FRIENDSHIP LODGE, No. 160, A. F. and A. M.—Special communication this (Wednesday) evening, 7:30 o'clock, Masonic hall, St. Johns' Work in P. M. 8 o'clock. Visiting brethren welcome. Order of W. M. C. GUERNSEY, Act. Sec. MASONIC EMPLOYMENT BUREAU

ROCKFELLE AWITS HOBOS The Dalles Council and County Court Arrange for Reception. THE DALLES, Or., Oct. 11.—(Special.)—Hobos and plain "informal travelers" will meet a warm reception when they reach the Dalles in the future, it will be decided last night by the city council and county court, meeting together. It was decided to establish a city rock pile where members of the genus hum may while away the winter hours making "little ones out of big ones."

COFFEE the universal drink About four o'clock halt the daily rush in work or home long enough so that all may have a cheering, strengthening cup of good Coffee. It not only helps but it pays. JOINT COFFEE TRADE PUBLICITY COMMITTEE 14 Wall Street New York

AMUSEMENTS. The Best of Women in the World HELEN KELLER. Mel Klee: Bob La Salle; Marjorie Barrack-Belmont; The Collins; George and Kay; Feltus.

BAKER STOCK COMPANY NOW PLAYING JANE COWLS' SUPREME TRIUMPH "SMILIN' THROUGH" You cannot afford to miss this Wonderful Play.

LYRIC MUSICAL COMEDY COMPANY "The Social Whirl" Afternoons at 2—Evenings 7 and 9. TOO LATE TO CLASSIFY. WANTED—Refined mother and child.

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Portland Business Bulletin A directory of business firms, professional men, manufacturers, repair men, etc., classified for ready reference. Information as to any class of work not listed may be obtained by calling Main 7070, House 40.

ACCOUNTANTS. JULIUS H. BLACK, public accountant, auditor, insurance adjuster, 420 Main 1414. ATTORNEYS. E. W. EASTON, lawyer and notary public, 528 Chamber and Commercial bldg.

National Collection Agency 612 Harry Lane, Bldg. 5020. NEHR & CO., Worcester bldg., Main 1718. REGAL CLEANERS TAILORS 1121 Commercial, Bldg. 1121, 11th St.

WHOLESALE AND MANUFACTURERS. HATS AND CAPS. FRANKLIN HAT CO., 31-33 Front St. FAIRBANKS HAT CO., 31-33 Front St.

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