Foreign Exchange.

Breaks: Corn Is Lower.

Prices Are Cut by Some Eastern Refiners.

ACTION MAY BE FELT HERE

Consumption Slows Down in All Parts of Country With Active

Onchanged with uncontrolled quoted at 4.50c for centrifugal; Cubas were held

arcught that has prevalled in the British Arought that has prevalled in the British isles since spring. The Times places the condition of the wheat crop in England condition of the wheat crop in England CASOLINE—Tank wagons and iron barrels, 174c; cases, 36 37c. CASOLINE—Tank wagons and iron barrels, 26c; cases, 384c. reis, 26c; cases, 384c.

reis, 26c; cases, 384c.

reis, 26c; cases, 384c.

reis, 26c; cases, 384c.

SAN FRANCISCO PRODUCE MARKET Prices Current on Vegetables, Fresh Fruits, bowever, have not fared so well, according to the Times. The rass gray to give San Francisco, Aug. 23.—Vegetables ing to the Times. The rass gray to give Sunsh, 25d 60c; potntoes, \$2.15@3; to—Sunsh, 25

The grain crop situation abroad is caMed by Broomhall as follows:

"United Kingdom—Tields of wheat in
Sis country are good, but rains are hindering harvest operations and in some sections there has been sprouting.

Rosin firm; sales, 1601 casks; receipts,
2122 casks; shipments, 605 casks; stock,
72.261 casks, Quote, B, D, E, F, \$3.75; G,
83.85; I, \$4.20; M, \$4.30; N, \$4.40; WG,
\$5.15; WW, \$5.65.

Indemnity Trading to Be Voted On.
CHICAGO, Aug. 23.—The directors of

been experienced.

*Gormany—General rains have fallen. Harvest indications of wheat are main-tained. Unrestricted imports are expected

"Hungary, Jugo-Slavia-Reuter's disen account of the prolonged drought. On the other hand, other reports are to the effect that the corn crop is only moderately deteriorated.

"Augustalla "Reports and to arrive, \$2.05%.

Cotton Market.

DULUTH, Aug. 23.—Linseed on track and to arrive, \$2.05%. patch states wheat in these countries is excellent, while corn is practically ruined

The quality of the eggs now coming from the country is generally good. Poultry receipts were light and springs and heavy hens were firm with a good demand. There also was more call for weal, and, as receipts were small, higher prices were obtainable.

GOOD PEACHES ARE IN DEMAND Interest in Cantaloupes Centers Principally in Burrell Gems.

There was a strong demand for peaches of good quality and on these prices were firm, but the poorer grades did not attract much attention. There was no improvement in the can-taloupe situation. Two cars came in from California and they were hard to sell. Local stock, particularly Burrell Gems, had the call. This variety, of which two cars arrived, sold at \$2.25 to \$2.50 a crat-

Bank Clearings.
 Bank clearings
 Clearings

 Bank clearings of the northwestern cities yesterday were as follows:
 Clearings

 Balances
 Seattle

 Portland
 \$8.4,985,132

 Seattle
 \$5.6,794

 Tacoma
 \$52,513

 Spokane
 1,285,373

 401,016

PORTLAND MARKET QUOTATIONS

Wheat—Hard white		-Bid-	3700	Winnipeg 52 78,0.00 NW Clear Yakima 52 82 0.00 N Cloudy	Ry Steel Spg. Sears Roebuck Shattuck, Ariz	8,600 200	614	100
White alres	Aug. \$ 1.10 1.09	Sept. \$ 1.00	Oct. \$ 1.08 1.08	* A. M. today. †P. M. report of pre-	Shell T & T Sinclair Stand Oil Cal	700 6,100 400	34% 17% 70%	
Northern spring Red Walla	1.08 1.07 1.07 1.05	1.08 1.08 1.07 1.07 1.03	1.08 1.07 1.07 1.05	FORECASTS. Portland and vicinity—Unsettled, probably light showers; westerly winds. Oregon—Unsettled weather, moderate	Sions Shef Sou Pac Sou Ry de pfd	4,200 3,200 600	78 1914 4414 2214	19
Na: 2 white feed No. 2 gray Barley	25.00 23.00	24.00 28.00	24.00 23.00	westerly winds. Washington—Unsettled, probably show- ers west portion, moderate southwesterly	St. L & S F Stromberg Car Studebaker	16,400	67	
Browing assessment	20.00	22.00	22.00		Tenn C & Chm	400	Z	i

Standard feed 21.00 21.00 21.00 OILS STRONGEST
No. 2 E. Y. shipment 28.50 28.00 25.00 No. 2 E. Y. snipment 28.50 28.50 28.50 PT_OUR_Family patents, \$1.80 per barrel; whole wheat, \$6.20; graham, \$6.90; bakers' bluestem patents, \$6.75; valley bakers' bluestem patents, \$6.75; valley bakers, \$6.90; timothy, \$18.918.50.

MILLFEED Price f. o. b. mill; Millrub, \$25 per ton; rolled barley, \$34.936; rolled oat, \$36; coratch feed, \$47 per ton. CORN—Whole, \$36; cracked, \$39 per ton. ton.

HAY-Buying price f. c. b. Portland;
Alfalfa, \$15 per ton; cheat, \$12@12.50;
oat and vetch, \$13@13.50; clover, \$10;
valley timothy, \$15@15.50; eastern Oregon,
timothy, \$18@18.50.

Dairy and Country Produce.

BUTTER — Cubes extras, 40@41c lb.; prints, parchment wrapped, box lots, 45c; cartons, 47c. Butterfat, buying prices: No. I grade, 45c, delivered Portland.

EGOS—Case count. 29c; candled ranch, 32@54c; selects, 35@36c.

CHEESE—Tillamook triplets, price to jobbers, L.o. b. Tillamook, 24c; Young Americas, 25c pound.

POULTRY—Hens, 17@26c lb.; springs, 25@27c; ducks, 22@28c; geese, nominal; turkeys, nominal.

PORK—Fancy, 15c per pound.

Canning Season Over.

Canning Season Over.

Fruits and Vegetables.

FRUITS — Valencia granges, \$5.00\$7.00

FRUITS — Valencia, \$7.00\$7.75

FRUITS

Staple Groceries.

Local jobbing quotations:
SUGAR (sack basis)—Cane, granulated,
7.29c pound; beet, 7c pound.
NUTS—Walnuts, 20@25c pound; Brazil
nuts, 18\$\phi20c; filberts, 15\$\pi17c; almonds,
24\$\pi30c; peanuts, 8\$\pi1c pound.
RICE—Blue Rose, 6c per pound; Japan

Duchanged with uncontrolled quoted at 4.50c for centrifugal; Cubas were held at 4.50c for centrifugal; Cubas were held at 4.50c.

There was another decline of 10 points in refined sugar by one of the local refliners to the basis of 5.50c, while others were unchanged at 6.05c to 6.15c.

HARD AND SOFT WHITE WHEAT UP

Bids Are Raised 1 Cent at Session of the Merchants' Exchange.

Wheat bids on the local board were 1 cent higher on adjust and September hard white and August soft white. Other grades were unchanged. Not much business was reported at country points.

The cearse grain market was quiet. September white oats were \$1 higher on bid and others were unchanged.

A cable from the American agricultural commissioner at London to the bureau of markets and crop estimates states that the London Times has issued an estimate of crop conditions in Engiand which is of particular interest because of the severe drought that has prevailed in the British isles sines spring. The Times places the condition of the wheat crop in England at 96.45 per cent of normal. This highly at 96.45 per cent of norm

SAN FRANCISCO PRODUCE MARKET Caddo Oll....

Prices Current on Vegetables, Fresh Fruits,

Etc., at Bay City.

Rutte & Zu.
Caddo Oll....
Canddon Pac
Canadian Pac

Bons there has been aprouting.

"France—Harvesting is practically finthe Chicago board of trade decided today.

Sahed in this country. Good rains have
been experienced.

"Gormany—General rains have fallen."

Dried Fruit at New York, NEW YORK, Aug. 23.—Evaporated apples firm; prunes quiet but firm. Peaches steady.

	STATIONS.	aperature	nximum	cipitation n 24 hours	felocity	Direction	Weather.	ALL BANCOUS
1	Baker Boise						Clear	2
3	Boise Boston Calgary Chicago Denver Des Moines Eureka Gaiveston Helena	. 5t	74	0.00	10	SE S	Clear	li
1	Calgary	. 38	84	0.00		NW	Clear	E
ā	Chicago	62	75	0.11		SE	Clear	ß
	Des Moines.	63	81	0.00	100	NE	Clear	B
	Eureka	. 52	60	0.00	[12]	N_	Clear	Ø
	Helena .	53	201	0.00	10	IN ES	Cloudy	
٩	Juneau* Kansas City Los Angeles Marshfield Medford Minneapolis New Orleans New York North Head Phoenix Pocatello Portland Roseburg Sacramento St. Louis Salt Lake San Diego San Fran.	. 76	1 26	0.00	120	S	Clear	ä
	Los Angeles	. 64	85	0.00	100	SW	Clear	E
	Medford	51	S	0.00	13	NW	Pt. cloudy	B
ī	Minneapolis	. 60	8	2 0.00		N.	Clear	E
븨	New Orleans	- 80	9	00.00	1	SW	Cloudy	B
Ŋ	New York.	500	1 2	NO 02	100	50	Clendy	E
٥	Phoenix	74	1 8	8 0.00	10	w	Cloudy	ŀ
ş	Pocatello	. 58	8	0.00		SW	Cloudy	ŧ
	Portland	. 57	61	0.00		S	Pt. cloudy	ŧ
	Speramento	7 3		4-0.00	110	15.1	Clear Cloudy	ı
ı,	St. Louis .	. 08	8	50.00	20	S	Clear	ı
	Salt Lake .	. 66	8	4 0.00	10	NV	Rain	ı
	San Diego	- 60	3 7	50.00	143	SW	Clear	ı
								ā
5	Sitka" Spokane		117	0	ne.	1	*********	ı
B)	Spokane	. 5	2 8	0 0.00	112	SW	Cloudy	ı
š		1 5	1 2	8 0.28	344	N.S.	Cloudy	ı
•	Valdez"	1 3	5 +6	0.00	18	SW	Cloudy	1
	Walla Walls	6	2 8	0.00	11	W	Cloudy	1
	Washington	- 0	\$ 8	0.00	11	SE	Pt. cloudy	ı
	Winnipeg	1 0	5 3	20.00	300	155	Chester	ı

OTHER ISSUES YIELD IN WALL STREET TRADING.

Mixed With Union Pacific

part of the sugar trade is restricting new business in refined, awaiting the time when deliveries on sugars previously purchased on which refiners are now several weeks behind shall have been made. It is believed that the present degression will be short-lived and that buyers of raw sugars will eventually have to go to the Cuban committee for their supplies."

NEW YORK, Aug. 23.—Raw sugar—Duchanged with uncontrolled quoted at 4.50c for centrifugal; Cubas were held

Provisions.

RICE—Blue Rose, 5c per pound; Japan agr. 400 miles, 100 100 1614

drought because of its advanced growth early in the season. Other English crops, however, have not fared so well, according to the Times. The grass crop is given as "very bad," and the hay crop is called "poor," with a second cutting impossible, 700c, 200c, 200c,

Duluth Linseed Market.

DULUTH, Aug. 23.—Spot cotton, steady; middling, 13.75c.

er cent.	THE WI	DA TULL	WED.		Mexican Pet., 30,8	00	9256
		Z T N	/ind		Mid States Oil 3,8 Midvala Steel. 2,3	00 10% 00 23% 00 1%	10 % 23 % 1 %
TATIONS.	Maximum temperature Minimum temperature	recipita	Directio	Weather.	do pfd 1	00 3	2%
	atun atun atun atun	tation	tion		Mont Ward 4 Mo Pac 5 do pfd	00 18%	1514
	1		15		MSPASSM	00 10%	
ager	. 36 92	0.00	HSE	Clear	Nat Lead 2 Nevada Con		
algary	. 38 84	0.00	.NW	Clear Clear Clear	New Haven. 10,1 Norfolk & W. Nor Pac 17,6	00 94%	94
enver es Moines, ureka alveston .	60 Te	0.06	NE	Clear Clear Clear Cloudy	Nov Sco Steel N Y Central. 2,0 Okla Prod ref 1,1	00 69 M 00 1% 00 3 M	68%
uneau	52 84	0.00 1	SW	Cloudy	Ontario & W Otia Steel	00 93	9%
ansas City os Angeles larshfield .	. 64 86 46 76	0.00 . 0.00 . 0.00 .	SW	Clear Clear Pt. cloudy	Pacific Oil 2,0	00 55	3414
inneapolis lew Orleans lew York	- 60 8: - 80 90	2 0.00 _	SW	Clear Cloudy Clear	do "B" 1,5 Penna 4,5	300 314 300 37 % 300 38 100 54 %	36
forth Head	. 56 6	00.02 2	0 8	Cloudy	Pere Marqtte. 1,	100 151	
contello cortiand cortiand coreburg acramento	58 86 55 66 48 7	0.00	SW	Cloudy Cloudy Pt. cloudy Pt. cloudy Clear	Pierce Arrow. 4,	900 2436 800 123 800 53	1114
t. Louis .	. 68 8	5 0.00 2 4 0.00 1	08	Clear	Pitts & W Va. 1.	300 254	25
an Diego an Fran. eattie	66 7 54 6 54 6	6 0.00 . 4 0.00 1 5 0.00 .	2 SW 2 SW . SW	Clear Clear Pt. cloudy	Pullman 3.	400 52 000 91 100 113 100 665	51 90 11%
pokane acoma at Island.	52 8	0 0.00 1 8 0.00 . 8 0.28 1	2 S	Cloudy	Replogle Steel Republic I & S 2, do pfd	100 45 k	43 %
Valla Walls	62 8	00.00	WSE	Pt. cloudy	Roy Dutch Oil 1. Ry Steel Spg.	200 85 500 474 500	46%
Vinnipeg	1 52 8	2[0.00].	. N	Clear	Sears Roebuck 8, Shattuck, Aria	600 613 200 59	5%
adlar day	rours.	14. 21	rep	ort of pre-	Shell T & T	700 345 100 175	34

Railroad Earnings Statements Are

do pfd. 1900 13% Utah Copper 4,800 44% Vs. Chem. 1,100 24 do pfd. Vanadium Stl 1,200 26% Vivandou

CLOSING STOCK QUOTATIONS.
(Furnished by Overbeck & Cooke comcany, Portland.)
Stock, Sales—
High. Low. Bid.
Ldams Frn. 800 404 384 40

pany, Portland.)

Stock, Sales—
Adams Exp... 800 40 4 33 1/2 40
Advance Rum 200 12 1/2 12 12

do pfd... 400
Agr Chem... 100 30 30 30
do pfd... 54
Ajax Rubor... 600 19 1/2 19 18 1/4

6514 200 102 2,300 23 8,300 30% 7.100 8½ 7,500 19% 900 13 200 16% 11/4 57% 13 19

"Australia—Further good rains have been experienced.

"India—Further beneficial rains have fallen in the northern regions and the outlook is improved.

"North Africa—Yields of wheat are disappointing."

CUBE RUTTER BRINGS BETTER PRICE

Demand for Eggs Is Improving and Quality Is Good.

Cube butter offerings were again limited and the market was alrong. For extras, up to 41 cents was a better demand for eggs and, while prices are not materially higher, the tone of the market is better.

The quality of the eggs now comine.

Tran Conti Ofi
Union Ofi Del 1,400
Union Ofi Del 1,400
United Alioy. 100
United Alioy. 100
United Prod 800
United Fruit. 2,500
Unit Rds ptd. 200
Unit Rds ptd. 200
Unit Ret Strs 3,500
U S Ind Alc. 800
U S Rub. 21,200
do 1st ptd. 600
U S Smelting. 24,600
do ptd. 100 7216

ir nominal.

Irregularity marked the trading in domestic bonds, including liberties, most of which recorded additional losses. Total sales par value, \$8,200,000.

CLOSING STOCK QUOTATIONS.

(Furnished by Overbeck & Cooke company, Portland.)

Liberty, 24 45 87.78 87.74 87.72 87.84 87.79 87.64 8 Victory, 4%s Mining Stocks,

BOSTON, Aug. 23.—Closing quotations:
Allouez ... 29 North Butte ... 8%
Ariz Comei ... 7% Old Dominion .21
Cai & Ariz ... 45
Cai & Hecla .222
Centennial ... 7% Superior ... 2%
Cop Rfige Co. 30 Spr & Bos Min. 15%
Franklin ... 15% Utah Con ... 3%
Isile Boy Cop .18
Lake Copper ... 2
Mohawk ... 46

Cail money, steady, high, low, ruiing rate, last foan, 5% per cent.

Bar silver, domestic, 99%c; foreign, 61%c.

Mexican dollars, 47%c.

Cail money, steady, high, low, ruiing which is the first that th

LONDON, Aug. 23.—Bar silver, 38d per ounce; money, 3% per cent. Discount rates, short bills, 411-16 per cent. New York Bonds.

New York bond quotations furnished by Herrin & Rhodes, Inc., of Portland:
Am Tel & Tel 6s, 1922. 98% Am Tel & Tel 6s, 1922. 100% Am Tob 7s, 1922. 100% Am Tob 7s, 1923. 100% Am Tob 7s, 1923. 98% Am Anaconda 7s B, 1929. 88% Anaconda 6s A, 1929. 88% Anaconda 6s A, 1929. 88% Armour cv. 7s, 1930. 98% Armour d. 1930. 98% Am Arg. Chm 74s, 1941. 96

Beth Steel Ts, 1922. 100

Beth Steel Ts, 1923. 98% Both Steel Eq 7s, 1935. 94% Beigism Ext. 74s, 1945. 99

Cobsan Amer Sugar 85, 1931. 995
Con Gas cv 78, 1925. 102
Dia Match 74, 1935. 1034
Denmark 82, 1945. 1035. 1034
Denmark 83, 1945. 1035
Denmark 83, 1945. 1025
Denmark 84, 1945. 1025
Denmark 84, 1945. 1025
Denmark 85, 1945. 1025
Denmark 85, 1945. 1025
Denmark 85, 1945. 1025
Denmark 86, 1941. 1025
Denmark 86, 1941. 1025
Grand Trunk 78, 1940. 1045
Grand Trunk 78, 1940. 1045
Hershey 74, 1930. 945
Hershey 74

Every industrial plant, business block, residence and piece of taxable property is pledged to the repayment of these

6% Park Bonds, General Obligation BEND, OREGON

Municipal bonds are so rigidly safeguarded by law, that they do not bear the hazards of private business. Furthermore, they are backed BY THE TAXING POWER. For these reasons the total loss to investors has amounted to an infinitesimal eight ten-thousandths of one per cent, during the 20-year period from 1900. During this time billions of dollars

Prices to Yield 6.25% INCOME TAX

Legal Investment for worth of municipal bonds were issued. Savings Banks

EXEMPT

LUMBERMENS TRUST GMPANY - BANK

Broadway and Oak

Corn—No. 2 mixed, 53% 254%c; No. 2 yellow, 54@54%c. Cate—No. 2 white, 34c; No. 3 white, 50@

Rye—No. 2, 985 Barley—514 95. Clover—\$13 919. Pork—Nominal Lard—\$10.45. Ribs—\$9 910.25. Primary Receipts. CHICAGO, Aug. 23.—Wheat 8,110,000 bu. vs. 1,134,000 bu. Corn. 1,519,000 bu. vs. 1,619,000 bu. vs. 1,312,000

Minneapolis Grain Market.

MINNEAPOLIS, Aug. 23.—Cash wheat—
No. 2 dark northern, \$1.30% \$1.35%; No. 1, \$1.34%; No. 2 northern \$1.25% \$61.30%; No. 3, \$1.15% \$1.25%; No. 1 dark hard Montana, \$1.25% \$1.28%; No. 1 dark hard \$1.10% \$1.13%; No. 2, \$1.07% \$1.10%; No. 3, \$1.05% \$1.07% Corn. No. 2, \$8849c; No. 3, 45847c; No. 4, 44845c. Barley_41882a Harioy-41@58c Barioy-41@58c Barioy-41@58c Barioy-10. 1, \$2.00 % @2.02 % Futures, wheat—September, \$1.25 %; December, \$1.25 %.

Winnipeg Grain Market.
Winnipeg, Aug. 23.—Cash wheat—No. 1 northern \$1.84%; No. 2. \$1.77%; No. 3. \$1.66%; No. 4. \$1.44%; No. 5. \$1.29%.
Oats—No. 2. white. 47%; No. 3. 47c.
Barley—No. 2. 74%; No. 4. 72%; No. 5. \$1.38%; No-vember, \$1.37%; December, \$1.38%; No-vember, \$1.37%; December, \$1.32%.

Grain at San Francisco.

SAN FRANCISCO. Aug. 23.—Grain—
Wheat, milling. \$1.90@2; feed. \$1.90@2.
Barley, feed. \$1.20@1.30; shipping. \$1.30@
145. Oats, red feed. \$1.25@1.40. Corn.
white Egyptian, \$2.20@2.30; red Milo. \$1.90
@2.05.
Hay—Tame oat. \$10@15; wild oat \$10@
12; barley, \$10@12; alfalfa, \$9@14; stock,
\$8@10.

winter, normers apring, \$1.10; soft red winter, \$1.05; eastern red Walla, \$1.06; Big Bend bluestem, \$1.17.

City delivery: Feed—Corn, whole yellow, \$30; cracked corn, \$41; corn feed meal, \$41. Bariey, whole feed, \$34; rolled barley, \$36; ground barley, \$36; cilpped barley, \$41. Oats, whole feed, \$40; rolled oats, \$42; ground cats, \$42; sprouting cats, \$45. Wheat, recleaned feed, \$47; all grain chop, \$38; chick feed, \$38; chick mash, \$57; egg mash, \$48; stratch feed, \$47; wheat mixed feed, \$26; cocoanut meal, \$27; cottonseed meal, \$42; linseed oil meal, \$46; soya bean meal, \$56.

Hay—Alfalfa, No. 1, \$20; hay, No. 1, \$22; timethy, No. 1, \$27; straw, \$19. FOREIGN BUSINESS STIMU-LATES PRICES AT CHICAGO. Early Market Irregular, but Buy-

ing Power Improves on All QUOTATIONS ON DAIRY PRODUCE

> Market Prices Ruling on Butter, Cheese and Eggs. SAN FRANCISCO, Aug. 23.—Butter—Extra choice, 48c.
>
> Eggs—Fresh extras, 43c; extra firsts, 41 %c; extra pullets, 37%; extra firsts, pullets, 37c; under-sized pullets, 28%c.
>
> Chesse—Flats, fancy, 21c; first flats, 19%c; Young America firsts, 25c. NEW YORK, Aug. 23.—Butter, unset

NEW YORK, Aug. 23.—Butter, unset-tled; creamery, higher than extras, 40% 641c; creamery extras, 39% 240c; cream-ery firsts, 36% 263c. Eggs—Unsettled; firsts, 32% 286c; others unchanged. Chesse—Steady, unchanged. CHICAGO, Aug. 23. — Butter — Lower, Creamery, extras, 37c; standards, 34½c; firsts, 32½g35½c; seconds, 30@31½c. Eggs—Unchanged; receipts, 9387 cases.

SEATTLE, Aug. 23.-Wholesale prices to dealers;

Eggs Select local ranch, white shells,
42c; do, mixed, colors, 38c; pullets, 37c.

Butter—City creamery cubes, 47c; bricks
or prints, 48c; country creamery, extras,
cost to jobbers, in cubes, 46c.

\$6,200 City of Toppenish

7% Improvement Bonds Denomination \$200. Mature serially.

Principal and annual interest payable at the office of the Treasurer, Toppenish, Washington, or through the offices of Fresman, Smith & Camp Co.

ESTIMATED MATURITIES

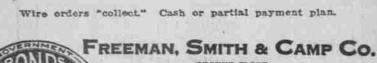
\$800 Aug. 1, '23 \$400 May 15, '27 \$ 800 Aug. 1, '29 600 May 15, '26 606 Aug. 1, '28 400 Jan. 1, '29

Population, ceneus 1920, 3120. The population of Toppenish has doubled since 1910. Present population, including suburbs immediately adjoining, although not properly within the corporate limits, is estimated at 7000.

Toppenish is the second city in the Yakima Valley. It has a sugar refinery which cost \$1.250,000. Two other sugar refineries are within close proximity. It has the largest nursery plant in the state. Sugar, alfalfa, grain, potatoes, beets, cattle, hogs, sheep and the feeding of livestock are sources of great income.

Legality approved by Wakefield & Witherspoon, Spokane, Wash. Exempt from all federal taxes; eligible to secure public funds in Washington; legal investment for trust funds in Washington; legal investment for savings banks in Oregon and Washington.

Price 100 and necrued inter- 7% Income Tax turity, to yield 7% Exempt



GROUND FLOOR LUMBERMENS BUILDING FIFTH AND STARK B'WAY 5740

baga September 6.42; October 6.57; December 6.88; January 7.01; March 7.27; May 7.47; July 7.62.
Spot coffee quief; Rio 7s 6% @7; Santos 4s 10% @11.

NEW YORK, Aug. 23.—Copper, duli lectrolytic, spot and nearby, 11% \$120; iter, 12\$12%c. Tin-Steady; spot and nearby, 26.25c; futures, 26.25c; from-Steady; prices unchanged.
Lead-Steady; spot, 4.40c.
Zinc-Dull; East St. Louis delivery, spot, 15.94.20c.
Antimony-Spot, 4.50c.

Olympia Man Leaves Family.

OLYMPIA, Wash., Aug. 23 .- (Special.)—Tom Brown, Sunday, July 31, said good-by to his wife and child and left his homestead near Yelm. This, was the last seen of him, ac-Coffee Futures Lower.

NEW YORK, Aug. 23.—There was a further decline in the market for coffee futures today, owing to the earlier ruling of Rio exchange and continued scattering liquidation, particularly in the near months. The market opened at a decline months. The market opened at a decline sold about ten to 15 points below institute to Roscoe Fullerton, prosecuting attorney for Olympia, Mrs. Brown is unable to account for his disappearance, as she said her husband was apparently successful and their home relations of the very best. He is 33 years of age. The wife and their home relations of the very best. He is 33 years of age. The wife and their home relations of the very best. He is 33 years of age. The wife and their home relations of the very best. Closing prices were about the lowest of the day, showing net declines of seven to 15 points. Sales, including switches, were estimated at 50.000 Liberty Bonds

At present prices, an investment opportunity that we may not see again.

We buy and sell all issues of Liberty and Victory bonds at prices based on quotations received twice daily from New York.

We keep on hand a large stock of these securities which enables us to make immediate delivery of any issue in amounts to suit the individual purchaser. BOND DEPT.

LADD & TILTON BANK

Oldest in the Northwest WASHINGTON AT THIRD



HLEY & RUMEL Mortgage 8% Gold Bonds of the Pacific Power & Light Company—they are good COR SECOND & STARK STS bonds to buy. ANKER You know the company, and you know the company is sound. You know its business is

efficient hands. And as for other attractive features, call at our office, write or phone for our Circular fully describing these good bonds. No obligation-we want you to have it. Ask for it

soundly builded upon an essential public service.

You know the management is in capable and

Good Bonds to Buy

TUST what is it that makes a bond a good bond to buy? Is it safety? Is it yield? Is it

Then consider the First Lien and General

it any or all of these?

marketability? Is it favorable terms? Is

BLYTH, WITTER & CO.

Government, Municipal and Corporation Bonds YEON BUILDING, PORTLAND

FORWARD!

Marking time is lost motion. It gets us nowhere,

Waiting for big things to happen contributes nothing

There is nothing discouraging about the outlook except to those who wear the "smoked glasses" of fear, pessimism and distrust. What we need is

Our industries need encouragement—not in simple

Right at this time we are handling the increased

financing of one of Portland's established indus-

tries-the Multnomah Box & Lumber Company. It

is going over in a really big way. Preferred stock,

yielding a worth-while return, is being offered and

taken advantage of by investors, large and small. It is

a sound, profitable investment. Better look into it today.

F.N.CLARK AND COMPANY.

Investment Securities

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