

WHEAT ADVANCE IS MADE AT EXCHANGE

Bid Price of Hard White Goes Up 2 Cents Here.

OTHER GRADES ALSO UP

Winter Wheat in Oregon Mostly Ripe, Says Crop Summary Issued by Government.

An advance of 2 cents a bushel on hard white and of 1 cent a bushel on all other grades of wheat featured the session of the Merchants' Exchange yesterday, the local market following the lead of that of Chicago which registered still higher advances.

The wheat market for the grain belt advanced yesterday was: Hard white, 1.17; soft white, 1.15; hard red, 1.13; soft red, 1.11; hard white, 1.10; soft white, 1.08; hard red, 1.06; soft red, 1.04.

The weather forecast for the grain belt yesterday was: "Highly cloudy with light rain or drizzle tonight and tomorrow, with a clearing and a hot day on Wednesday."

The Merchants' Exchange was advised that the weather forecast for the grain belt was favorable for corn but that rain was needed over the wheat area.

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Table with 2 columns: Commodity, Price. Includes items like No. 2 white feed, No. 2 yellow, No. 2 red, etc.

DAIRY AND COUNTRY PRODUCE. BUTTER—Cream, extra, 50c per pound; prime, 45c; 2nd, 40c.

FRUITS AND VEGETABLES. Apples—Valencia orange, \$5.50@5.75; per box, 100 lbs. \$11.00@11.50.

GRAIN. WHEAT—Hard white, 1.17; soft white, 1.15; hard red, 1.13; soft red, 1.11.

MEAT. BEEF—Prime, 10c; extra, 11c; good, 12c; fair, 13c; poor, 14c.

POULTRY. CHICKENS—Old, 10c; young, 11c; broilers, 12c; fryers, 13c.

EGGS. FRESH—Large, 20c; small, 18c; extra large, 22c; extra small, 16c.

VEAL AND PORK. VEAL—Prime, 10c; extra, 11c; good, 12c; fair, 13c; poor, 14c.

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STANDARD SHARES FIRM

UNITED STATES STEEL WELL SUPPORTED BY TRADERS.

Call Money Opens at 5 Per Cent and Goes to 4 1/2 Per Cent in Final Hour.

NEW YORK, July 27.—Weakness of various speculative specialties and a steady rise in firm for standard shares based on a relaxed monetary condition, were sharply contrasting features of today's stock market.

Leaders of the reaction at gross recessions of 2 to 3 points included Pressed Steel Car, American Car, Pullman, International Harvester, Central Leather common and preferred, Sears-Robinson and Famous Players.

United Fruit overshadowed all other issues, however, opening at an additional decline of 3/4 points, extending this loss to 17 1/2 at midday and finishing at a net decline of 1 1/2.

There was considerable mystery connected with the collapse of this stock until the entire list shaded toward the end when equities were under severe pressure.

Italian and Dutch rates at reductions of 20 to 30 points featured the very erratic foreign exchange market. French and other continental bills were slightly lower, but sterling was unchanged.

Public utility and convertible rails were the strongest issues in a fairly active and broad bond market. Liberty and international bonds were irregular. Total sales, par value, \$10,000,000.

CLOSING STOCK QUOTATIONS. (Furnished by Overbeck & Cooke company, Portland.)

Overbeck & Cooke company, Portland. Liberty Bond Quotations. Range of Liberty bond quotations furnished by the Overbeck & Cooke company of Portland:

Table with 4 columns: Commodity, Price, Change, High/Low. Includes items like Standard Oil, Shell, etc.

LIBERTY BOND QUOTATIONS. Range of Liberty bond quotations furnished by the Overbeck & Cooke company of Portland:

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The American dollar commands a large premium in England. For this reason we and our associates were enabled to purchase and now offer

4% AND 5% External Gold Loan Bonds Republic of Brazil at prices to

YIELD FROM 8% TO 13.35% depending on exchange rates.

In addition the possible profits on the principal invested may range from 56% to 116%.

Bonds in \$100 \$500 \$1000 Denominations Call on or write us and we will explain the situation fully.

LUMBERMENS TRUST COMPANY - BANK Broadway and Oak

PRICE CLOSE IS NERVOUS WHEAT AND CORN SHOW GAINS DURING DAY'S SESSION.

Opinion Gains Ground That Maximum of Wheat Receipts Has Been Passed.

CHICAGO, July 27.—Indications that the harvest movement from the soft wheat states was about over had a bullish effect on the wheat market today.

London, July 27.—Bar silver, 33d per ounce, money 3 1/2 per cent.

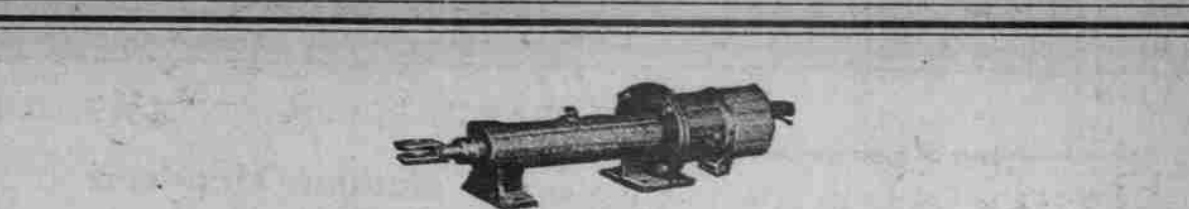
Foreign exchange rates at close of business yesterday, furnished by Northwestern National Bank of Portland.

Foreign bond quotations furnished by the Overbeck & Cooke company of Portland.

Seattle Grain Market. SEATTLE, July 27.—Hard white, soft white, 1.16; hard red, 1.14.

United States of Brazil 4% Sterling Loan of 1889 Interest payable semi-annually, April 1 and October 1

LARGE PROFITS! You are offered an amazing opportunity for money making in the MUNICIPAL BONDS of Europe's seventh largest city.



ANNOUNCEMENT of Final Stock Offering

We are authorized to offer at par the unsold portion of 80,000 shares of Common Stock of the Automatic Electric Brake Company

Automatic Electric Brake Company An Oregon Corporation Capital Stock \$500,000 Par Value of Shares \$1.00 Fully Paid and Non-assessable No Bonds No Mortgages

From the previous sales of stock \$57,049.19 has been credited for business development and promotion and for the perfecting of the devices owned by the Company; \$51,200.77 has been credited for the machinery and equipment at the factory, and \$25,151.09 is invested in materials for the stock of brakes now about ready for the market.

The money realized from the sale of this stock is to be used in the manufacture and marketing of brakes, as development work is practically complete. We urge parties who are interested in this character of investment to visit the factory of the Company at 440 Hancock street, where they may witness the demonstration of the brake and satisfy themselves as to its merits and possibilities.

Industrial Financing Company By Fletcher Linn, Pres. 1212-1214 Spalding Bldg. Main 1090 Portland, Oregon

ing the early trading hours was due to the liquidation of big long line. Exporters were said to be asking for offers on round lots, but no actual business has been reported at this writing.

Chicago, July 27.—Wheat—The news on the whole was of a very conservative nature, the principal item being that the news from the seaboard that immense quantities of wheat had been sold yesterday for export, but the figures were not available for reasons that exporters did not care to disclose the amount at this time.

Export sales were also reported to South America. The harvest is forecast for the American wheat could be laid down there cheaper than the grain being sold in the west, and the weather is generally favorable.

The Chicago grain letter received yesterday by the Overbeck & Cooke company of Portland follows:

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Money in Freer Supply! Discount Rate of Bank Is Reduced to 5 1/2 Per Cent

The reduction in the discount rate of the Federal Reserve bank of San Francisco on all classes of paper from 6 per cent to 5 1/2 per cent will be effective Monday, July 26, announces Frederick Greenwood, manager of the local branch of the Federal Reserve Bank of this district.

The New York Federal Reserve bank has been periodically dropping its discount rates from the high point of 7% until it is now down to 5%. Investors are awakening to the fact that money is becoming cheap and bonds are already coming into greater demand.

Advertisement for Freeman, Smith & Camp Co. featuring bonds and investment services. Includes text: 'FREEMAN, SMITH & CAMP Co. BOND INVESTMENT SERVICE' and '57 SIXTH STREET PORTLAND, OREGON'.

Advertisement for RUBY & CO. Portland, Ore. 'A SAFE DEALER TO SHIP TO' featuring various food products like butter, eggs, and produce.

Advertisement for Money to Loan. 'Business and Residence Property. Mortgage Bond Company. Main 2281. Wilcox Bldg.'

Advertisement for E. L. Devereaux & Company. 'INVESTMENT BONDS. 57 SIXTH STREET PORTLAND, OREGON'.

Advertisement for STORY & CO., Inc. '512 Fifth Ave, New York'.

Advertisement for BLYTH, WITTER & Co. 'YEON BLDG., PORTLAND SEATTLE - SAN FRANCISCO - LOS ANGELES - NEW YORK'.

Advertisement for Real Estate Mortgage. 'We have made a loan of \$300,000 to the owners of the Broadway-Yamhill (Hippodrome) Building, which is located on the N. W. corner of Broadway and Yamhill street.'