RAIL CHIEF AVERS COSTS MUST BE CUT

More Rope From Interstate Commission Is Asked.

ADJUSTMENT IS WANTED

Repair Expenditures on New York Central Road Are Analyzed Carefully by President.

WASHINGTON, D. C., May 20.—American railroads must "get their costs down" and must "not be tied up so tight" if they are to be placed on a profitable basis. President Smith of the New York Central testified today before the senate interstate commerce committee investigating the transportation situation. He said the interstate commerce commission should give the roads "more rope."

"Rates have to be adjusted," he continued, "because we have listed all of these rates by percentages for the last three years or more. Anyone knows that if you take 75 per cent of 15 cents and 75 per cent of 120 cents and jack them all up the same you are going to get the building pretty well out of balance and it is going to tip over after a while. Therefore, we have to go back and scientifically readjust these rates."

Mr. Smith analyzed repair costs on his road, showing great increases in expenditures and lessening of output, which, he said, dated back to the abolition of piecework during government control of the roads.

WAGE CUT HELD INDICATOR

Readjustment of Rates Depends on Amount, Says Official.

CHICAGO, May 20.—The readjustment of railway rates will depend entirely upon the amount of the wage cuts to be announced by the railroad labor board on June 1, according to a statement issued today by W. W. Finley, president of the Chicago & Northwestern road.

Mr. Finley said that it would be impossible to lower rates in the same percentages as labor wages. "If wages should be reduced 20 per cent and rates reduced 20 per cent, we would be right where we started from," he said. "If there is a material reduction in wages, obviously there will be some readjustments in freight and passenger rates to stimulate business.

"Such readjustments would be on articles of common shipment, the necessaries, particularly those commodities that enter into building construction, as more buildings and housing facilities are the country's most pressing needs."

WRITER IS TO TAKE TRIP

H. G. Hayes of McKenzie River to Guide Mary Roberts Rhinehart.

HOOD RIVER, Or., May 20.—(Special.)—The commercial club today received a letter from H. G. Hayes of McKenzie Bridge, who will act as guide for Mary Roberts Rinehart, noted writer, in a 30-day horseback trip from Mount Hood down the proposed route of the skyline boulevard to Crater lake. Mrs. Rhinehard, accompanied by her husband, Dr. S. M. Rhinehart, and two sons, will arrive at the Columbia Gorge hotel early in August.

Peter B. Kyne, another leading figure in the literary world, and Mrs. Kyne, according to Mark A. Mayer, are expected to arrive soon for a fishing trip. Mr. Kyne will be the guest of Mr. Mayer while in Oregon.

FIRE DAMAGES BAKERY

Morning Blaze in Vancouver Causes Loss of $10,000.

VANCOUVER, Wash., May 20.—(Special.)—Fire, discovered at 7:10 this morning, did about $10,000 damage to the Heusner Royal bakery. The fire department had the blaze under control and practically out in less than an hour. Bread for the day had been baked and the bakers had gone home. It was thought that one of the oil ovens backfired and ignited a can of grease.

Water was swept out and the front opened for business before noon. Repairs are to be made as soon as possible. It was said that the insurance would have expired in two days and that the company was considering permitting it to lapse.

3 FATALITIES IN WEEK

Industrial Report Made for Period Ending May 19.

SALEM, Or., May 20.—(Special.)—There were three fatalities in Oregon due to industrial accidents during the week ending May 19, according to a report by the state industrial accident commission.

The victims were: Tony Theros, laborer, Hoskins; Carl A. Harlan, woodcutter, Portland, and Edward S. Wilson, miner, John Day.

Of the total of 429 accidents reported for the week, 394 were subject to benefits under the workmen's compensation act, 20 were from firms and corporations that had rejected the law and 15 were from public utility corporations not entitled to benefits under the act.

LAST OF APPLES SHIPPED

Hood River Association Sends Away 1180 Cars of 1920 Crop.

HOOD RIVER, Or., May 20.—(Special.)—The last carload of apples of the 1920 crop was shipped yesterday by the Apple Growers' association. Of Newtown variety, the fruit was routed to New York city. The association's total apple tonnage reached 1180 cars.

Warehouse crews and the sales office force of the association are now making ready for the 1921 strawberry deal. It probably will be June 5 before a carload of strawberries is received. The total yield is now estimated at an approximate 30,000 crates. The berries will be distributed through the Rocky mountain and Dakota country.

PAVING JOB UNDER WAY

Pioneer Unit of Pacific Highway Soon Will Be Finished.

VANCOUVER, Wash., May 20.—(Special.)—Laying of concrete pavement on the Pacific highway from Pioneer to the end of the pavement, began today, according to Walter A. Schwarz, county engineer. It was expected to have this three-fourths of a mile completed and ready for travel by July 1.

This will open the Pacific highway to Pioneer, whence one can go to Ridgefield on pavement already laid, and reach the detour from the Pacific highway to the old mail road one mile west of Pioneer over pavement. It will save about five miles between Vancouver and La Center. The detour is and will be until this is opened out from Vancouver on the Pacific highway to Tenney school, turn to the left over the Sara pavement, and then over the remaining five miles, on no pavement, to Ridgefield, and from there to the old mail road on pavement.

It was hoped to have the entire pavement of more than four miles completed and ready for travel by the middle of August.

MURRAY WILL TO BE FILED

ESTATE OF MONTANA MINING MAN WORTH MILLIONS.

Widow and Stepson Principal Heirs but Nephews and Niece Are Remembered Liberally.

SAN FRANCISCO, May 20.—The will of James A. Murray, Montana mining magnate, which disposes among other properties of the Arctic club and other Seattle holdings, with a total value of $3,000,000, and the San Diego Water company, was made public here today. The will is to be filed for probate in Monterey county, Murray's last home. Murray died at Monterey, May 11.

The greater part of his estate is said to be represented by the Monidah Trust company, the holding company for mining properties in Montana. James E. Murray, Butte attorney, and M. E. Murray, retired Butte capitalist, nephews, and May Murray of Seattle, niece of the deceased, are said to have visited San Francisco recently in connection with the filing of the will.

Stuart Haldorn of San Francisco, stepson, and Mrs. Mary Hammon Murray, widow, are the principal heirs. The estate has an estimated value of between $10,000,000 and $15,000,000.

May Murray, the Seattle heir, and James E. and M. E. Murray, the Butte heirs, were left one-fourth of the Monidah Trust company holdings to share between them, this company representing something more than one-half of the estate. Counsel for the estate said that these three heirs expected to contest the will. Under its terms their share would approximate $675,000 each, he said.

Properties left by Murray, who at one time was partner of F. Augustus Heinze, the Montana mining magnate, included the Livingston, Mont., water works; Murray dam and water works, San Diego; business property in Salt Lake and Tacoma; the Boulder Springs resort in Montana and the properties already noted. He had resided in his mansion known as La Hacienda in Monterey for the last 14 years. He formerly owned the Pocatello, Idaho, water works, but sold them to the city. The Livingston works were in process of sale to that city. The estate attorney said that he expected to file the will for probate in the court house at Salinas, county seat of Monterey county, tomorrow.

In his will, which was brief, Murray said he had "conveyed nearly all of my properties unto the Monidah Trust company, together with instructions as to how such holdings should be distributed to his heirs." The estate attorney said, however, that the company holdings represent something more than half of the estate. The residue was left to Mrs. Mary Hammon Murray, the widow.

ROMANCE IS UNTANGLED

Russian Who Advertised for Bride Weds Woman He Divorced.

ABERDEEN, Wash., May 20.—(Special.)—Justice William Baumert, following a hearing which involved a much tangled romance in which Mr. and Mrs. John Kolosov and Miss Evfamika Maykovich were principals, decided that Miss Maykovich should give $250 bonds against disturbance of the peace and that Kolosov should pay $50 fine and his wife $25 for disorderly conduct.

According to court testimony, Kolosov advertised in a Russian paper for a wife soon after he and Mrs. Kolosov separated. Miss Maykovich, after correspondence, decided that Kolosov would suit her and so came on from New Jersey. She said Kolosov promised to marry her. Mrs. Kolosov returned, a reconciliation followed and she and Kolosov were remarried.

The jilted bride-to-be went to the home she said Kolosov had given her and completely wrecked it. Her arrest followed.

Food Adulterater Convicted.

VANCOUVER, Wash., May 20.—(Special.)—Theodore Derosier, charged with selling cane syrup for maple syrup, in a restaurant in Washington above Third street, was found guilty by a jury in the superior court of Clark county and was fined $50 and costs. Derosier first was arrested and tried in the justice court, where he was found guilty and fined $25 and costs, but he appealed. The complaint was made by Mrs. W. H. Coffin, state food inspector, who made an inspection of the restaurants and hotels of this city recently.

Party to Visit Centralia.

CENTRALIA, Wash., May 20.—(Special.)—One hundred and twenty-five members of the Seattle chamber of commerce, on a tour of southwest Washington with a special train, will be in Centralia next Tuesday. At noon members of the Centralia chamber will be guests of the visitors at a luncheon, at which there will be a programme of speaking and other features. Following the luncheon the Seattleites will leave for Vancouver, Wash.

Memorial Day Plans Made.

CENTRALIA, Wash., May 20.—(Special.)—Final plans for Centralia's observance of Memorial day were made last night at the regular meeting of the Grant Hodge post, American legion. The entire programme will be held in the morning and will consist of exercises in the Main-street park, a parade and ceremonies in the Washington Lawn cemetery. The Grand Army of the Republic and other local patriotic societies will participate.

Centralia Commencement Monday.

CENTRALIA, Wash., May 20.—(Special.)—Commencement exercises of the Centralia Academy of Music will open next Monday and continue through to June 9, consisting of a series of ten programmes. Honors, based on the best general average, have been awarded to Mary Ellen Painter of Dryad, and the degree of fellow of music has been given to Maud Anderson. Mr. and Mrs. Fred Ekengren are in charge of the academy.

Phone your want ads to The Oregonian. Main 7070, Automatic 560-95.

LIGHT SALMON PACK ON PACIFIC COAST

Total May Not Reach 3,500,000 Cases This Year.

GENERAL SURVEY IS MADE

Nearly 100 Plants, Mostly in Alaska, Will Not Operate During Season.

An estimate of the probable canned salmon pack of the Pacific coast this year, made by G. C. Teal of Seattle, secretary of the Pacific Canned Fish Brokers' association, shows a total of less than 3,500,000 cases. The estimate is the result of a questionnaire sent to packers at all points on the north coast. Out of the 229 canneries operating last year, replies, specific or otherwise, were received from 203 companies.

The estimate is based on 100 plants operating, 92 not operating and 11 doubtful. Classed as operating and not operating, western Alaska replies show 27 and five, respectively; central Alaska, 23 and 10; southeastern Alaska, 25 and 54; Oregon and Washington coast, three and 13, and Columbia river, six operating and none closed.

The pack by districts is estimated as follows:

	Cases.
Western Alaska	1,157,000
Central Alaska	741,000
Southeastern Alaska	682,500
Columbia river	440,000
Oregon-Washington coast	25,500
Total	3,046,000

The pack of the Puget sound canneries is not included in the above total as, on account of new fish codes, no estimate was made; but the output probably will be 450,000 cases. The Columbia river plants reporting were 8 per cent less than 1920, so that reduction was used in the 1921 figures. In the coast sections 10 canneries operated last year and produced 37,000 cases. In a number of instances the output will be less than estimated, as only the cans on hand from 1920 will be filled, with present conditions continuing. The run of fish also will affect the totals.

EXPORT WHEAT BIDS CONTINUE LOW

Market in This Section Does Not Share in Eastern Advance.

There was not much change in the wheat situation yesterday. The east was sharply higher, but export demand here was light and the bids received did not permit of any change in country prices. At the Merchants' Exchange hard white and red Walla were unchanged and other grades were one cent higher on bid.

One hundred tons of June white oats were sold at $31.50, an advance of 50 cents over Thursday's price. Corn ranged from 50 cents to $1 lower. Barley was dull.

Broomhall's international wheat summary estimates the season's exportable surplus at 696,000,000 bushels and shipped to date 479,200,000 bushels.

Exports from North America this week were 9,250,000 bushels of wheat and flour and 2,000,000 bushels of corn. Argentine shipments were 2,190,000 bushels of wheat, 2,494,000 bushels of corn and 186,000 bushels of oats.

John Inglis reported from Lincon, Neb: "Fairbury to Dewitt, wheat promises an average crop; height and color good. Dewitt to Lincoln more thin fields in evidence, but average good; oats fair to good; still planting corn; high winds with thunder showers today." Le Count's and Snow's reports were unfavorable.

Terminal receipts, in cars, were reported by the Merchants' Exchange as follows:

	Wheat.	Bar.	Flr.	Oats.	Hay.
Portland Fri...	50	...	3	...	....
Year ago	29	...	10	1	27
Season to date.	17407	250	1023	542	2365
Year ago	8224	178	3814	502	2170
Tacoma Thurs.	23	...	3	...	....
Year ago	21	...	7	...	....
Season to date.	4535	51	982	178	927
Year ago	6908	94	3117	176	833
Seattle Thurs..	5	1	4	...	7
Year ago	10	...	2	...	5
Season to date.	4486	213	506	456	1420
Year ago	6082	244	1140	643	1210

CUBE BUTTER DEMAND IS GOOD

Egg-Storing Season Is Nearly Over; Poultry Scarce and Firm.

The butter market was firm yesterday, with most of the trading at the 25-cent level, though in a few instances 26 cents was paid. Prints did not share in the activity of cubes.

Eggs were slow and rather weak. Storing is about ended and there was but little inquiry from the outside. Some of the firms cut their buying offers to 17 cents, but others quoted the old price.

Poultry was scarce and very firm. Light hens sold at 20@22 cents and heavy hens at 24@27 cents.

Farm dressed meats dragged at lower prices.

Butter Holdings Nearly Normal.

Cold-storage holdings of butter in the United States on May 1 were nearly up to the total of the same date last year. Egg stocks were more than twice as large, while cheese showed a decrease. The government report makes the following comparisons:

	—May 1— 1921.	1920.
Creamery butter, lbs..	7,494,000	7,554,000
American cheese, lbs..	13,414,000	16,963,000
Case eggs, cases......	4,918,000	2,135,000

Money Goes Farther Now.

SAN FRANCISCO, May 20.—The $27.50 that it took to buy 100 pounds of sugar last June will not only procure that much sugar today, but 50 pounds of flour, 25 pounds each of beans and prunes, 13 pounds of new potatoes, 10 pounds of rice and generous quantities of 29 other food staples, as well as 10 bars of soap, a federal reserve bank bulletin said. The showing holds good for the 12th federal reserve district. The sugar price is now $7.90.

Berries in Short Supply.

The supply of California strawberries was short and the market firm at $4 a crate. Oregons sold at $5.50. Light receipts from California are expected again today. The shipping season in that state is drawing to a close and it will be some time yet before Oregons are plentiful, so berry prices in the meantime will be high.

Bank Clearings.

Bank clearings of the northwestern cities yesterday were as follows:

	Clearings.	Balances.
Portland	$4,074,920	$ 762,165
Seattle	4,330,589	1,258,585
Tacoma	667,004	338,910
Spokane	1,445,918	508,975

PORTLAND MARKET QUOTATIONS

Grain, Flour and Feed.

Merchants' Exchange, noon session.

Wheat—	May.	—Bid— June.	July
Hard white	$ 1.40	$ 1.37	$....
Soft white	1.40	1.36	....
White club	1.40	1.36	....
Hard winter	1.32	....	....
Northern spring	1.33	....	....
Red Walla	1.30	....	....
Oats—			
No. 2 white feed	31.50	31.50	....
No. 2 gray	31.00	31.00	31.00
Barley—			
Brewing	24.00	24.00	24.00
Standard feed	22.00	22.00	22.00
Millrun	28.50	28.50	28.50
No. 2 E. Y. shipment.	31.50	31.50	....
No. 3 E. Y. shipment.	30.50	30.00	....

FLOUR—Family patents, $8.60 per barrel; whole wheat $7; graham $6.80; bakers' hard wheat $8.25; bakers' bluestem patents $7.75; valley bakers' $7.25; straights $7.25.

MILLFEED—Prices f. o. b. mill: Millrun, $31 per ton; rolled barley, $38@40; rolled oats, $40; scratch feed, $51 per ton.

CORN—Whole, $38; cracked, $41 per ton.

HAY—Buying prices f. o. b. Portland: Alfalfa, $18@18.50 per ton; cheat, $22@23 per ton; clover, $16; valley timothy, $24@25; eastern Oregon timothy, $26.

Dairy and Country Produce.

BUTTER—Cubes, extras, 25@26c lb.; prints, parchment wrapped, box lots, 30c; parchment wrapped in box lots, 30c; cartons, 31c. Butterfat, buying price: A grade, 25c; B grade, 23c, Portland delivery.

EGGS—Buying prices, case count, 17½@18c delivered. Jobbing prices to retailers: Candied ranch, 21c; selects, 24c.

CHEESE — Tillamook triplets, price to jobbers f. o. b. Tillamook, 19c; Young Americas, 20c pound.

POULTRY—Hens, 20@27c pound; ducks, nominal; geese, nominal; turkeys, nominal.

PORK—Fancy, 13@13½c per pound.

VEAL—Fancy, 13@13½c per pound.

Fruits and Vegetables.

FRUITS—Navel oranges, $3.75@5.75 per box; lemons, $3.75@5; grapefruit, $3@9.25 per box; bananas, 9½@10c pound; apples, $1.25@3 box; strawberries, $4@5.50 per crate; cherries, 25c lb.

VEGETABLES—Cabbage, 4@5½c pound; lettuce, $3.75@4 per crate; carrots, $1.50 per sack; garlic, 20c per pound; beets, $1.50 per sack; green peppers, 30@50c per pound; rhubarb, 4@6c pound; spinach, 7@8c per pound; turnips, $1.50@3 per sack; tomatoes, $4 per lug; cucumbers $1.75@2.75 per dozen; peas, 14@16c per pound; asparagus, $1.65 per dozen; beans, 20@22½c.

POTATOES—Oregon, $1.25@1.50 per 100 pounds; Yakima, $1.50@1.75; new California, 5@5½c per pound; sweet potatoes, $3.75 per crate.

ONIONS—Oregon, 75c@$1 per sack; new crop, white Bermudas, $2 per crate.

Staple Groceries.

Local jobbing quotations:

SUGAR (sack basis)—Cane granulated, 7.85c per pound; beet, 7.65c per pound.

NUTS—Walnuts, 30@39c pound; Brazil nuts, 30c; filberts, 12c; almonds, 24@30c; peanuts, 8@11c per pound; cocoanuts, $1.75 per dozen.

RICE—Blue Rose, 6c per pound; Japan style, 4¾c per pound.

BEANS—Small white, 4¾c; pink, 7¼c; lima, 8c; red, 8c per pound.

COFFEE—Roasted, bulk, in drums, 14@36½c per pound.

SALT—Granulated, bale, $3.40@4.25; half ground, ton, 50s, $19.75; 100s, $19.25; lump rock, $26.50.

DRIED FRUITS—Italian prunes, 6½c pound; dates, $4.25@6.85 per box; figs, $2@5.25 per box.

Hides, Hops, Etc.

TALLOW—No. 1, 3½@4c; No. 2, 2½@3c per pound.

CASCARA BARK—1920 peel, 7c pound; 1921 peel, 6c pound; delivered Portland.

HOPS—1920 crop, best, 20c per pound.

HIDES—Salted country hides, 4c delivered Portland; grubby hides, 3c; city calf skins, 12c; country calf skins, 10c; good kip, 6c; grubby kip, 4c.

WOOL—New clip, 10@18½c per pound.

MOHAIR—New clip, 16c per pound, delivered Portland.

Provisions.

HAMS—All sizes, 30@36c; skinned, 31@36c; picnic, 18c; cottage roll, 28c.

BACON—Fancy, 43@53c; choice, 30@35c; standard, 25@27c.

LARD—Pure, tierces, 16c pound; compound, tierces, 11c.

DRY SALT—Backs, 20@23c; plates, 16c.

Oils.

LINSEED OIL—Raw, in barrels, 99c; five-gallon cans, $1.14. Boiled, in barrels, $1.01; five-gallon cans, $1.16.

TURPENTINE—In drums, 97c; five-gallon cans, $1.12.

WHITE LEAD—100-lb. kegs, 13c per lb.

COAL OIL—Tank wagons and iron barrels, 17½c; cases, 30@37c.

GASOLINE—Tank wagons and iron barrels, 28c; cases, 40½c.

GRADE CHANGES OPPOSED

WALLACE REPORTS ON WHEAT STANDARDS.

Frequent Alterations Lead to Confusion and Should Not Be Made Unless Justified.

The secretary of agriculture has issued a statement on the proposed changes in the federal grades for spring wheat, on which hearings were recently held in Washington. The statement says in part:

"From the information gained at the hearings and otherwise, and from the most conscientious study I have been able to give this matter during the past three weeks, I have not been able to find reasons which justify any change in the present grades, except a minor change noted hereafter. Among the reasons which compel this decision are the following:

"1. Frequent changes in grades and standards are highly undesirable and should be made only after thorough investigation has shown them to be both justified and needed.

"2. The grain standards act requires that notice of changes be given not less than 90 days in advance of their effective date. Changes made to apply to the crop of this year should become effective not later than August 15 for spring wheat and still earlier for garlicky wheat; and even then some wheat would have begun to move and many contracts therefore would have been made. Therefore, changes effective this year must be announced immediately.

"3. I have been in office but a short time—much too short to give this matter the study its great importance demands, particularly from the standpoint of the wheat grower. I am not willing to order changes which I do not of my own knowledge feel are fully justified and will be helpful to the producer and will promote more satisfactory marketing of our wheat crop.

"While I make no changes in the grades at the present time, the criticism of the present grades warrants a thorough-going investigation, especially as to their practical application at country buying points. I shall make such investigation during the coming wheat-marketing season, and if changes are justified they will be made well in advance of the marketing season next year.

"During the hearing it was strongly urged that the words 'good color' be substituted for the word 'bright' in the spring wheat grades. It was contended that the word 'bright' was used at times in a technical sense to the disadvantage of the wheat grower. This descriptive term 'bright' was used in the old Minnesota grades, and was carried over into the federal grades when they were established. Very few cars of wheat have been graded down solely because of failure to meet the requirement 'bright,' but since it is charged that the term may be used improperly to grade down wheat at country points I am ordering that it be eliminated entirely from the standards.

SAN FRANCISCO PRODUCE MARKET

Prices Current on Vegetables, Fresh Fruits, Etc., at Bay City.

SAN FRANCISCO, May 20.—Vegetables—Asparagus, 3@10c; Italian squash, $1.50@1.75 crate; potatoes, new, 2½@3c lb.; sweets, Nancy Hall, $6@6.50; onions, Australian Brown, nominal; green, $1.85@2 box; tomatoes, Imperial Valley, $1.75@2.25 per box; celery, nominal; garlic, 6@8c; bell peppers, 10@20c; chili, 15@20c; peas, 8@11c; rhubarb, Alameda, $1.25@1.75; lettuce, Sacramento, $2.25@2.50 crate; artichokes, $4@9 per crate; spinach, 2@3c; beans, string, 10@15c; wax, 12@14c; eggplant, 17½@20c; sacked vegetables, nominal; green corn, 40@50c dozen.

Poultry — Young chickens, 30@60c; staggy roosters, 20@25c; old, 13@18c; hens 23@35c; ducks, 25@35c; geese, 25c; turkeys, live, 40c; dressed, 45@50c; squabs 45@48c fancy; common, $3.50 dozen; old pigeons, $3 dozen; Belgian hare, live, 20@22c; dressed, 25@28c.

Fruit—Oranges, navel, $2.75@5; Valencias, $3@3.75; lemons, $2.50@4; grapefruit $2@3.75; apples, $1@2.50; strawberries, 50@60c drawer, $1@1.30 crate; raspberries, $1.50@1.75 drawer; blackberries, $2.25@2.50 crate; gooseberries, 6@7½c; bananas, 8½@10c; Avocadoes, $3@6 doz.; cherries, $1.75@2.25 box, 6@20c lb.; apricots, $2@2.25 four-basket crate; figs, $3@3.50 six-layer box; peaches, $2.25@2.50 per crate.

Receipts—Flour, 110 quarters; wheat, 1610 centals; beans, 662 sacks; barley, 55 centals; corn, 162 centals; potatoes, 797 sacks; onions, 22 sacks; hay, 206 tons; hides, 319 bundles; livestock, 950 head.

Naval Stores.

SAVANNAH, Ga., May 20.—Turpentine firm, 58@58¼c; sales, 108 barrels; receipts, 508 barrels; shipments, 107 barrels; stock, 7738 barrels.

Rosin, firm; sales, 1551 barrels; receipts, 1974 barrels; shipments, 1[illegible] barrels; stock, 75,275 barrels. Quote: B, $3.60@3.80; D, $4.00; E, $4.20@4.25; F, $4.25@4.30; G, $4.25@4.30; H, [illegible]; I, $4.45@4.50; K, $4.90@5; M, $5.69; N, $6.35; WG, [illegible]; W.W, $7.35.

STOCKS DECLINE AGAIN

SELLING BY SHORTS CARRIES GENERAL LIST LOWER.

Suspension of Chesapeake & Ohio Dividend Weakens Market; Liberty Bonds Make Small Gains.

NEW YORK, May 20.—Depreciation of quoted values in the stock market made further substantial progress today. The same discouraging factors which served as restraining influences in the preceding days of the week were operative again. Chief among these were the continued tightness of money rates and additional dividend suspensions. In the latter class were included Chesapeake & Ohio railway and American Linseed common. The Chesapeake & Ohio stock made an extreme decline of 6 points on heavy offerings.

Among observers of transportation conditions, the action of the Chesapeake directors was regarded as logical, having been foreshadowed by yesterday's deferment of the Hocking Valley railway dividend.

Rails as a group lost 1 to 3 points, with more severe losses in obscure issues and steels. Equipments, motors and utilities were lower by 1 to 4 points. Sales were 650,000 shares.

Brokers reported more than the usual demand for call money, all of which was placed at 7 per cent on the exchange, but in the open market this quotation was shaded to 6½ per cent. Long time loans and merchant's paper held at 6¾ to 7 per cent, save for prime collateral.

Exchange on London, Paris and other important centers eased slightly.

Junior bonds of the various railroads suffered a setback with Chesapeake & Ohio convertible 5s and tractions also lost ground. Liberty issues closed at nominal gains, but most of the foreign war flotations showed further irregularity. Total sales, par value, $10,400,000.

CLOSING STOCK QUOTATIONS.

(Furnished by Overbeck & Cooke company, Portland.)

		High.	Low.	Bid.
Adams Expr..	700	45	43¾	44
Agr Chem ...	1,300	50⅝	49¼	49¾
Ajax Rubber..	400	32	31¼	31¼
Alaska Gold..	.....	.....	.....	⅝
Alask Juneau.	700	1¼	1¼	1¼
Allis-Chal	900	37	36¼	36¼
do pfd	200	76⅜	76⅜	76¼
Am Beet Sug.	900	39	38½	38⅝
Am Bosch	1,500	46⅞	46	45¾
Am Can	600	29⅞	29⅜	29¼
do pfd	100	.....	.....	83
Am Car & F..	500	124⅞	124⅛	124¼
do pfd	200	109½	109½	109
Am Cot Oil ..	.....	.....	.....	20¼
do pfd	.....	.....	.....	50
Am Drug Syn.	500	6⅜	6¼	6¼
Allied Chem...	600	45	44⅝	44⅝
Am Hide & L.	1,100	12½	11⅝	11⅝
do pfd	1,300	55	54	54¼
Am Ice	100	55	55	53½
Am Int Corp.	4,800	47¼	46	46½
Am Linseed..	600	36	33	33
do pfd	.....	.....	.....	68
Am Loco	2,400	87¼	86⅝	86⅝
do pfd	.....	.....	.....	101½
Am Saf Razor.	.....	.....	.....	6¼
Am S & C....	100	10⅝	10½	10
Am Smelter..	2,000	42⅛	41½	41¼
do pfd	100	77⅝	77⅝	77½
Am Snuff	600	107½	105	105½
Am Steel Fdy.	1,000	30	29⅝	29⅜
Am Sugar	900	91	90⅞	90⅞
do pfd	200	100⅜	100½	100½
Am Sumatra..	3,900	64⅜	63⅜	64⅜
Am T & T....	4,000	105⅛	105	105
Am Tobacco..	7,200	128⅝	126	129¼
do B	1,700	127¼	124⅝	125
Am Wool	200	76⅝	75¼	75¼
do pfd	.....	.....	.....	97½
do P pfd.....	500	34½	34	33½
Am Zinc	.....	.....	.....	9¼
Anaconda	1,700	42⅝	41⅝	41⅝
Assd Oil	100	99	99	99
Atchison	1,000	82	81¼	81¼
do pfd	100	.....	.....	76
Atl Coast Line	.....	82¼	81¼	80½
Atl G & W I..	6,500	39	38⅝	38⅝
Baldw Loco...	2,400	87	84¼	84¾
do pfd	100	.....	.....	100½
Balto & Ohio..	4,500	40⅝	39⅞	39⅞
do pfd	.....	.....	.....	50
Beth Steel 8s.	300	103	102⅞	102½
do B	6,400	59½	58⅝	58⅝
B R T	300	12½	12¼	12¼
Butte & Sup..	300	14⅝	14⅜	14½
Caddo Oil	400	16	15½	15½
Cal Packing..	1,000	60	58½	59¼
Cal Pet	1,000	48⅜	46	46⅝
do pfd	.....	.....	.....	77½
Can Pac	2,100	115¼	113⅝	113⅝
Cen Leather..	8,300	40⅝	39⅞	39⅞
Cerro de P...	600	29⅝	29⅛	29
Chand Motor..	3,700	65⅞	65⅛	64⅞
Chi & N W....	100	65	65	64⅛
Chi Gt West..	500	8½	8½	8¼
do pfd	100	19	19	18½
Chili Cop	3,200	12⅜	12¼	12½
Chino	1,100	26⅝	26½	26
C M St P.....	4,300	28½	27¼	27¼
do pfd	2,500	43½	43⅝	42⅞
Coco Cola	800	29⅜	29½	29½
C & O	19,800	63	58	58½
Colo F & I....	100	31	31	31
Colo So	300	36	36	36
Colo G & E...	300	60¼	59½	59½
Col Graph....	4,000	7⅝	7⅛	7½
Con Gas	2,900	88⅝	88	88
Con Cigars ...	100	.....	.....	38
do pfd	.....	.....	.....	66½
Conti Can	.....	.....	.....	46
Conti Candy..	400	.....	.....	1⅛
Corn Prod....	3,200	71½	70⅝	70⅝
do pfd	100	.....	.....	102½
Cosden Oil ...	1,700	35½	34⅞	34⅞
C R I & P....	10,700	33¼	31½	32
do A pfd....	800	76½	75½	75¼
do B pfd....	700	65½	65	64½
Crucible	3,100	75	71⅝	72
do pfd	.....	.....	.....	84¼
Cuba Cane	1,000	19¼	18⅝	19
do pfd	700	60	59⅝	59⅝
Cub Am Sug.	1,500	23⅝	23⅝	23¼
Del & Hudson	500	101½	100	100
Dome Mines..	600	19⅝	19½	19⅝
D & R G	.....	.....	.....	⅝
do pfd	2,400	1⅛	1	1
Endi Johnson.	2,000	64½	63	63⅞
Erie	3,500	14¼	13½	13½
do 1st pfd..	200	20	20	20
do 2d pfd..	100	.....	.....	13⅝
Fam Players..	2,800	73	72	72¼
Fed M & S....	100	8¼	8¼	7½
do pfd	100	27½	27¼	26¼
Fisk Tire	700	15⅝	15⅝	.....
Gaston Wms..	100	.....	.....	1⅝
Gen Cigars ..	.....	.....	.....	60½
Gen Electric..	1,000	137½	136¼	136¼
Gen Motor ...	10,300	12⅝	12½	12½
do 6s	200	68½	68	68
Goodyear	.....	.....	.....	9¾
Gen Asphalt..	31,200	70½	68⅝	68⅝
Goodrich	700	37⅝	37¼	37¼
Granby	.....	.....	.....	22½
Gt Nor Ore..	200	29⅝	29⅝	29½
do pfd	4,200	69	67½	67½
Greene Can...	.....	.....	.....	23
Gulf St Steel.	900	37⅝	35⅞	35
Hupp Motor..	2,100	12⅞	12½	12½
Houston Oil ..	1,100	77½	75½	75½
Ills Central...	200	90¼	90¼	90⅝
Inspiration ..	1,300	36⅝	36⅛	36⅛
Int Agr Corp.	300	10¼	10	10
do pfd	900	49⅝	49	49
Int Callahan..	1,500	5¼	5	5
Int Harv	4,000	90	89⅝	90¼
Int Mer Mar.	200	15	14⅞	15
do pfd	500	55	54	55
Int Nickel ...	200	16	15⅝	15⅝
Int Paper	7,800	71⅛	68⅝	70
do pfd	.....	.....	.....	94
Invin Oil	1,200	18½	18	18
Island Oil ...	3,400	4⅛	3⅞	4
K C So	4,800	27	26¼	26⅜
do pfd	700	51	50⅝	50⅝
Kelly-Spgfld .	2,900	45¼	44	44
Kennecott	1,200	22¼	21⅜	21½
Lack Steel ...	1,000	.....	.....	48½
Lehigh Val....	1,200	53⅝	52½	52½
Lorillard	.....	.....	.....	157½
Max Motor.....	100	5¼	5¼	5
do 1st pfd..	100	6½	6¼	6¾
do 2d pfd..	.....	.....	.....	1
Mex Pet	27,000	149⅝	145⅝	146
Keystone Tire.	4,700	15	14⅛	14¼
L & N	300	100⅛	99	100⅛
Miami	300	23½	23⅝	23¼
Mid States Oil	8,300	13⅝	13⅝	13½
Midvale Steel.	1,200	28	27⅝	27⅝
M K & T......	.....	.....	.....	2½
do pfd	.....	.....	.....	4¼
Mont Power..	.....	.....	.....	53
Mo Pac	3,400	22½	21¼	21¼
do pfd	1,500	42	40⅞	41
Mont Ward....	700	22	21	*21
M & St L.....	400	12⅝	12¼	12½
Nat Biscuit...	200	115⅝	115	115
Nat Enamel..	7,000	54	50¼	51
Nat Lead	.....	.....	.....	77
Nev Con	200	12½	12⅝	12½
New Haven...	1,500	19½	18⅝	18⅝
Nor & West...	2,300	98⅜	96¼	96⅝
Nor Pac	12,600	72	70	70
Nov Sco Steel.	500	35	34½	34½
N Y Air Brk..	700	69	68⅝	68⅜
N Y Central..	1,300	70½	69½	69½
Okla Prod ref	2,600	3⅞	3⅜	3⅜
Ont Silver ...	200	5	5	5
Ont & W.....	500	18¼	18	18¼
Otis Steel	500	13⅝	13½	13⅝
Pac Oil	6,300	38	37¼	37
Pac G & E....	100	53½	53½	53½
Pan Am Pet..	11,500	67¼	65	65
do B	3,400	60½	58	58
Penn	2,100	35	34⅜	34⅜
Peo Gas	7,500	52	50½	50½
Pere Marq....	2,400	22⅜	21½	21⅝
Phila Co	100	32⅜	32⅜	32⅜
Pure Oil	1,100	33⅝	33⅜	33⅜
Pierce Arrow.	3,800	29¼	28½	28⅜
Pierce Oil	1,300	10⅛	9⅞	9⅞
Pitts Coal	800	63½	62	62
Pitts & W Va.	2,900	31½	29¼	29⅜
do pfd	.....	.....	.....	74½
Pr Steel Car..	400	84¼	84	83⅝
Pullman	300	101⅞	101	100⅝
Ray Con	700	14½	14⅝	14⅝
Reading	7,500	71⅞	70⅝	70⅝
Remington	1,000	35⅛	35	35
Repl Steel....	200	27⅜	27¼	27
Rep I & S.....	3,500	58	57¼	57¼
do pfd	.....	.....	.....	89
Rep Motors....	.....	.....	.....	16
Ryl Dutch Oil	3,700	64⅝	63¼	63¼
Ry Steel Sprg.	.....	.....	.....	86¼
Sears Roebuck	5,200	77	75⅝	75⅝
Shell T &	100	44½	44	44
Sinclair Oil...	2,500	27	26⅝	26⅝
Sloss Shef	400	40¼	40	39
So Pac	10,200	77⅛	75⅝	75⅝
So Railway ...	4,800	21⅝	20⅞	21
do pfd	100	52⅝	51	51
St L & S F....	3,700	23⅝	23¼	23⅜
Strom Carb....	.....	.....	.....	37
Studebaker ...	26,700	78¼	76⅝	76⅞
Swift & Co....	.....	98⅝	97	97
Tenn C & C...	200	9½	9½	9½
Texas Oil ...	6,000	38⅝	38⅛	38⅜
Texas Pac ...	7,600	25⅛	24	24¼
Tex P C & O.	3,200	28	27⅝	27⅞
Tob Prod	2,100	57¾	56⅝	56⅝
Tr Cont Oil..	6,000	10⅝	10⅜	10½
Union Oil Del.	900	25	23⅝	24
Union Pac ...	3,900	120¼	118⅝	119
Unted Alloy..	.....	.....	.....	29¼
Un Fd Prod..	700	22⅛	21⅝	21⅞
United Fruit..	400	110¼	110	110⅛
Un Rds N J..	100	.....	.....	10½
do pfd	.....	.....	.....	23
Un Rtl Sores.	11,000	61⅛	59⅞	60
U S Ind Al...	3,100	69⅝	68⅝	68¾
U S Rub	7,400	72⅛	71⅜	71⅝
do pfd	100	101½	101	101
U S Smelting.	100	34	34	23½
U S Steel....	12,400	83⅛	82⅝	82⅝
do pfd	700	108	107½	107⅝
Utah Cop	1,600	56⅜	55⅛	55⅛
Va Chem	3,400	31⅞	30⅞	30⅞
Van Steel.....	400	33⅝	33⅜	33⅜
Vivandou	600	7⅞	8¼	8
Wabash	1,100	8⅝	8¼	8¼
do A pfd...	2,900	23	21¼	21⅝
do B pfd...	.....	.....	.....	15
West Pac	1,300	29½	28⅜	28¼
do pfd	300	.....	.....	67⅛
West Union...	200	88⅜	88	88
Westh A B....	.....	.....	.....	93
Westh E & M.	700	48½	47⅛	48½
West Md	200	.....	.....	10⅛
White Motors.	1,300	40	39⅞	39⅞
Willys-Ovrl ..	4,100	8⅜	8⅛	8⅛
do pfd	500	37	36⅝	36⅝
Wilson Pack..	100	41¼	41¼	41
Wis Central...	.....	.....	.....	31
Woolworth ...	.....	.....	.....	112
Worth Pump...	900	51	50½	50½
W & L E......	2,400	.....	.....	9⅝

BONDS.

U S 2s reg....	*99⅜	N Y C deb 6s..	89⅝
do coupon...	*99⅜	N Y 4s	74⅜
U S 4s reg...	*104⅝	N P 3s	55½
do coupon ..	*104⅝	Pac T & T 5s..	*84
Pan 3s reg.....	*77½	Pa con 4½s....	*85
do coupon ...	*77	S P cv 5s......	87
A T & T cv 6s.	97⅞	So Ry 5s......	82⅝
Atch gen 4s....	76⅝	U P 4s........	80⅝
D & R G con 4s	64½	U S Steel 5s...	95

*Bid.

Liberty Bond Quotations.

Range of liberty bond quotations, furnished by Overbeck & Cooke company of Portland:

	High.	Low.	Close.
Liberty, 3½s	88.20	88.04	88.18
do, 1st 4s	.....	.....	87.24
do, 2d 4s	.....	.....	87.00
do, 1st 4¼s	87.50	87.36	87.44
do, 2d 4¼s	87.24	87.14	87.18
do, 3d 4¼s	90.76	90.62	90.74
do, 4th 4¼s	87.44	87.22	87.36
Victory, 4¾s	97.76	97.58	97.70
do, 3¾s	97.70	97.68	97.70

Mining Stocks at Boston.

BOSTON, May 20.—Closing quotations:

Allouez	22	North Butte ...	10⅝
Ariz Com	8⅝	Old Dom	22
Calu & Ariz...	51	Osceola	32
Calu & Hecla..	253	Quincy	40½
Centennial	8½	Superior	4
Cop Range.....	65⅝	Sup & Boston..	1⅝
East Butte	9½	Shannon	80
Franklin	2	Utah Con	4
Isle Royalle ...	21	Winona	45
Lake Copper...	2⅝	Wolverine	11
Mohawk	52½		

Swift & Co. Stocks.

Closing prices for Swift & Co. stocks at Chicago were reported by the Overbeck & Cooke company of Portland as follows:

Swift & Co.	97
Libby, McNeil & Libby	9½
National Leather	7⅝
Swift International	25¼

Money, Silver, Etc.

NEW YORK, May 20.—Prime mercantile paper, 6¾@7.

Time loans, steady; 60 days, 90 days and six months, 6½ per cent. Call money, firm; high, low, ruling rate, offered at and last loan 7; closing bid, 6.

Bar silver, domestic, 99½; foreign, 58⅝. Mexican dollars, 44⅝.

LONDON, May 20.—Bar silver, 33¼d per ounce. Money, 5 per cent. Discount rates, short bills, 5⅝ per cent.

TRADE OUTLOOK IS ENCOURAGING

Reduction of Discount Rates Is Constructive Development.

NEW YORK, May 20.—Dun's Review tomorrow will say:

With no general departure from the policy of restricted buying a full reflection of the factors making for better business is still lacking. Confidence in the future does not lead to vigorous action, most interests awaiting an extension of the industrial readjustments and a further lessening of price uncertainties. The movement toward more settled markets is well defined in some channels where more than a year of deflation has brought relatively low prices, but stability is yet to be attained in various quarters and important commitments are being deferred wherever possible.

Despite the various unsatisfactory features, however, there is more basis for encouragement in the general outlook. The easing of monetary tension as disclosed by the reduction of discount rates at several leading centers marks a constructive development and a modification of the depression in foreign exchange rates is also helpful.

Weekly bank clearings were $6,489,596,000.

Foreign Exchange.

Foreign exchange rates at close of business yesterday, furnished by Northwestern National bank of Portland. The amount quoted is the equivalent of the foreign unit in United States funds:

Country Unit	Rate
Austria, kronen	$ .0032
Belgium, francs	.0886
Bulgaria, leva	.0140
Czecho-Slovakia, kronen	.0155
Denmark, kroner	.1835
England, pound sterling	4.0125
Finland, finmark	.0230
France, francs	.0890
Germany, marks	.0175
Greese, drachmas	.0580
Holland, guilders	.3610
Hungary, kronen	.0055
Italy, lire	.0564
Jugo-Slavia, kronen	.0085
Norway, kroner	.1635
Portugal, escudos	.0970
Roumania, lei	.0182
Serbia, dinara	.0335
Spain, pesetas	.1385
Sweden, kroner	.2390
Switzerland, francs	.1817
China—Hongkong, local currency	.4925
Shanghai, taels	.6525
Japan, yen	.4850

NEW YORK, May 20.—Exchange heavy; sterling demand, $3.99½; cables, $4.00¼; francs, demand, 8.73; cables, 8.75; Belgian francs, demand, 8.72; cables, 8.74; guilders, demand, 35.85; cables, 35.95; lire, demand, 5.56; cables, 1.67; Greece, demand, 5.40; Sweden, demand, 23.70; Norway, demand, 15.90; Argentine, demand, 31.50; Brazilian, demand, 13.87; Montreal, 10⅝% discount.

Foreign Bonds.

Foreign bond quotations furnished by the Overbeck & Cooke company of Portland:

	Bid.	Ask.
Russian 5½s, 1921	14½	16½
Russian 6½s, 1919	15½	17½
French 5s, 1931	69¾	70½
French 4s, 1917	55¾	56½
French 5s, 1920	80¾	81½
Italian 5s, 1918	45¾	46¼
British 5s, 1922	398	410
British 5s, 1927	393	404
British 5s, 1929	393	404
British vky 4s	312	324
British ref 4s	281	291
Belgium rest 5s	75¼	77¼
Belgium prem 5s	78	81
German W. L. 5s	13½	15
Berlin 4s	14½	15½
Hamburg 4s	16	17
Hamburg 4½s	16	17
Leipsig 4½s	15½	17
Leipsig 5s	16½	18½
Munich 4s	16	18
Munich 5s	17	20
Frankfort 4s	17	18½
Jap 4s	68½	69
Jap 1st 4½s	84½	85
Jap 2d 4½s	84½	85
Paris 6s	98½	99
U K 5½s, 1921	99⅝	99⅞
U K 5½s, 1922	97¼	97⅝
U K 5½s, 1929	91¼	91⅝
U K 5½s, 1937	85½	86

QUOTATIONS ON DAIRY PRODUCE

Market Prices Ruling on Butter, Cheese and Eggs.

SAN FRANCISCO, Cal., May 20.—Butter—Extras, 35c; prime firsts, nominal; firsts, 32c.

Eggs—Fresh extras, 24c; extra firsts, 23½c; firsts, nominal; dirties, 22c; extra pullets, 20c; undersized pullets, 16½c.

Cheese—Flats, fancy, 15c; firsts, nominal; Young Americas, fancy, 18½c; firsts, nominal.

CHICAGO, May 20.—Butter — Lower. Creamery extras, 26½c; firsts, 21@24c; seconds, 17@20c; standards, 26c.

Eggs—Higher. Receipts, 15,876 cases. Firsts, 20½@21c; ordinary firsts, 18@19c; at mark, cases included, 19½@20c; standards, 21c.

NEW YORK, May 20.—Butter—Easy. Receipts, 13,748. Creamery, higher than extras, 28½@29c; creamery extras, 28c; firsts, 24@27½c.

Eggs—Firmer. Fresh gathered, extra firsts, 23½@24½c; fresh gathered, firsts, 21@23c.

Cheese—Steady. State whole milk flats, fresh specials, 15@16½c; others unchanged.

SEATTLE, May 20.—Eggs—Select, local ranch, white shells, 24@26c; select, local ranch, mixed colors, 22@24c; pullets, 19c.

Butter—City creamery, cubes, 28c; bricks or prints, 30c; country creamery, extras, cost to jobbers in cubes, 25c.

Duluth Linseed Market.

DULUTH, May 20.—Linseed on track and arrive, $1.87.

Cotton Market.

NEW YORK, May 20.—Spot cotton quiet. Middling 12.65c.

CROP REPORTS BULLISH

NEWS FROM WHEAT BELT SENDS MARKET SOARING.

Last Prices Are at Advances of 3¾ to 7¾ Cents; Rain Badly Needed in Kansas.

CHICAGO, May 20.—Soaring prices for wheat resulted today from bullish crop conditions, west and southwest. The market closed strong, 3⅝c to 7⅜c net higher, with May $1.59⅛ to $1.59⅜ and July $1.23⅜ to $1.24⅛. Corn finished unchanged to ⅜c lower, oats gained ⅛c to ⅝c and provisions lost 2½c to 5c.

From the outset, the bulls had the advantage. It appeared to be generally admitted that the winter crop had suffered material injury, the southwest in particular losing ground. Reports also were current that unless plentiful moisture came soon in Kansas, heavy losses would occur in sections which at present look promising. Bulls made much of gossip that Russia had been buying wheat at Liverpool and was in the market for more. Inasmuch as under normal conditions Great Britain would be obtaining supplies from Russia instead of shipping to that country, the inference was that continued export demand for United States wheat would remain an important factor. With such an outlook, the market developed strength to the last, closing at practically the topmost level of the day.

Predictions that corn receipts here would show a decided increase next week, tended to weaken the corn market. On the other hand, reports indicated that the condition of oats is below the average for this time of the year.

In the provision market the effect of higher quotations on hogs was counterbalanced by weakness of corn.

The Chicago market letter received yesterday by the Overbeck & Cooke company of Portland said:

Wheat—Sentiment was decidedly bullish and in the absence of outside selling pressure the market was quick to respond to unfavorable crop reports as well as all other items construed as conducive to higher prices. One subject of comment was the report that Russia had taken a cargo of wheat at Liverpool and that additional business of that kind was pending. The seaboard confirmed 750,000 bushels as having been sold to the United Kingdom for export. Clearances for the week were placed by Bradstreet's at 9,261,000 bushels against 6,447,000 bushels a week ago. The Modern Miller crop outlook confirmed deterioration in Kansas, Nebraska and Oklahoma, but said that conditions elsewhere are very good and that the crops of Illinois, Indiana and Ohio will probably aggregate 40,000,000 bushels more than last year. It is very evident that the market for some time will be influenced by weather conditions to a large extent, but it is well to remember that this recent advance has well discounted the damage that has already occurred.

Corn—Selling by cash interests, accompanied by advices of liberal country offerings, overshadowed the strength in wheat and gave this market a weak tone. Receipts were larger and sold half cent to one cent under yesterday's prices. Corn planting has been delayed everywhere and in the southern states the early planted corn is showing a poor condition.

Oats—Followed the general trend of corn and lacked independent feature. Receipts of 110 cars met a fairly good demand and the spot trading basis was firm. Shipping sales reported were 175,000 bushels. Crop reports generally were less pessimistic.

Rye—Futures held within a narrow range with resting orders in the market absorbing the offerings on all setbacks. Cash prices were higher with No. 2 on track bringing $1.45½ to $1.46.

Leading futures ranged as follows:

	Open.	High.	Low.	Close.
WHEAT.				
May...	$ 1.53½	$ 1.60	$ 1.53½	$ 1.59⅛
July...	1.20⅛	1.24⅛	1.20	1.23⅜
CORN.				
July...	.60⅛	.61¼	.59⅝	.60⅛
Sept...	.63½	.64	.62⅛	.63¼
OATS.				
July...	.38¼	.38⅜	.38	.38⅜
Sept...	.39⅝	.40⅛	.39¼	.40
MESS PORK.				
May...	....	....	....	17.25
July...	....	....	....	17.25
LARD.				
July...	9.75	9.77	9.65	9.65
Sept...	10.05	10.10	9.95	9.95
SHORT RIBS.				
July...	10.05	10.10	9.92	9.95
Sept...	10.35	10.35	10.20	10.22

Cash prices were:

Wheat—No. 2 red, $1.59¼; No. 2 hard, $1.62.

Corn—No. 2 mixed, 59⅝c; No. 2 yellow, 59½@60c.

Oats—No. 2 white, 38@38½c; No. 3 white, 37¼@38c.

Rye—No. 2, $1.45½@1.46.

Barley—58@67c.

Timothy seed—$4.50@6.

Clover seed—$13@18.

Pork—Nominal.

Lard—$9.35.

Ribs—$9.50@10.50.

Primary Receipts.

CHICAGO, May 20.—Primary receipts—Wheat, 613,000 bushels versus 639,000 bushels. Corn, 424,000 bushels versus 454,000 bushels. Oats, 479,000 bushels versus 540,000 bushels.

Shipments—Wheat 530,000 bushels versus 933,000 bushels. Corn, 676,000 bushels versus 219,000 bushels. Oats, 414,000 bushels versus 365,000 bushels.

Clearances—Wheat, 426,000 bushels. Corn 89,000 bushels. Flour, 13,000 barrels.

Seattle Grain Market.

SEATTLE, May 20.—Wheat, hard white, soft white, white club, $1.40; hard red winter, soft red winter, northern spring, $1.38; eastern red Walla, $1.36; Big Bend bluestem, $1.42.

City delivery: Feed—Scratch, $50 ton; baby scratch, $67; feed, wheat, $54; all grain chop, $42; oats, $39; rolled oats, $41; sprout oats, $44; whole barley, $39; rolled barley, $41; clipped barley, $46; milled feed $30; bran, $30; whole corn, $40; cracked corn, $42.

Hay—Alfalfa, $24 ton; double compressed alfalfa, $31; do, timothy, $35; eastern Washington mixed, $30; straw, $24.

Grain at San Francisco.

SAN FRANCISCO, May 20.—Grain—Wheat—Feed $2.15@2.25; milling, $2.25@2.40. corn, white Egyptian, $2.20@2.30; red milo, $1.90@2.05; barley, feed, $1.20@1.25, shipping, $1.30@1.45; oats, red feed, $1.50@1.60.

Minneapolis Grain Market.

MINNEAPOLIS, May 20.—Barley, 46@60 cents. Flax, No. 1, $1.87½@1.90½.

Wheat—July, $1.28½.

CATTLE DEMAND LACKING

STOCK IS CARRIED OVER FROM DAY TO DAY.

Most of Hogs Now Arriving Are on Contract; Sheep and Lambs Steady.

Only three loads of stock reached the yards yesterday, but there was a considerable quantity held over from earlier in the week and this, with the stock driven in, furnished a very fair supply. Business, however, was light.

In the cattle division the undertone continued weak. There were several loads of holdovers on hand, but demand was lacking. There were no hog receipts for the open market aside from drive-ins, and these sold at steady prices. Sheep and lambs were also about steady.

Receipts were 49 hogs and 389 sheep.

The day's sales were as follows:

	Wt.	Price.		W.	Price.
21 steers	928	$ 6.25	38 hogs..	208	$ 9.25
1 cow..	1140	5.00	4 hogs..	417	7.25
1 cow..	1160	6.25	7 hogs..	208	9.25
1 cow..	1550	6.50	1 hog....	420	7.25
4 cows..	942	5.50	2 hogs..	208	9.25
3 cows..	130	3.50	9 hogs..	146	9.50
2 cows..	855	3.00	8 hogs..	101	9.50
1 cow..	1020	5.00	2 hogs..	225	9.25
1 cow..	930	4.00	18 lambs.	63	6.50
4 cows..	1045	6.50	11 lambs.	53	5.00
3 calves	150	10.00	17 lambs.	66	7.00
1 calf..	120	9.00	7 lambs.	64	7.00
6 calves	156	10.00	6 lambs.	56	7.00
1 bull..	880	4.50	28 lambs.	63	7.00
1 bull..	1260	4.50	39 lambs.	65	6.50
16 hogs..	206	9.50	13 ewes..	115	4.00
9 hogs..	225	9.00	97 ewes..	115	4.00
2 hogs..	120	9.50	160 yearl.	87	5.50
2 hogs..	160	9.50			

Livestock prices at the local yards follow:

Choice steers	$8.25@ 8.50
Medium to good steers	7.50@ 8.50
Fair to medium steers	6.75@ 7.50
Common to good steers	5.75@ 6.75
Good cows and heifers	6.75@ 7.00
Medium to good cows, heifers.	5.75@ 6.25
Fair to medium cows, heifers.	5.25@ 5.75
Common to fair cows, heifers.	4.25@ 5.25
Canners	2.75@ 4.25
Bulls	3.50@ 5.50
Choice dairy calves	9.50@10.00
Prime light calves	9.00@ 9.50
Medium light calves	6.00@ 9.00
Heavy calves	3.00@ 6.00
Best feeders	6.25@ 6.75
Fair to good feeders	5.75@ 6.25
Hogs—	
Prime light	9.25@ 9.50
Smooth heavy, 250 to 300 lbs.	7.50@ 8.50
Smooth heavy, 300 lbs. and up.	6.50@ 7.50
Rough heavy	6.00@ 7.50
Stags	4.00@ 7.50
Fat pigs	9.00@ 9.50
Feeder pigs	8.50@ 9.50
Sheep—	
Prime lambs	7.00@ 7.25
Fair to good	6.00@ 7.00
Cull lambs	4.50@ 5.50
Feeder lambs	5.00@ 4.50
Light yearlings	5.00@ 6.00
Heavy yearlings	4.50@ 5.00
Light wethers	4.50@ 5.00
Heavy wethers	3.50@ 4.50
Ewes	1.00@ 4.25

Chicago Livestock Market.

CHICAGO, May 20.—(United States bureau of markets.)—Cattle—Receipts, 4000; beef steers, butcher she stock, calves, stockers and feeders generally steady; top beef steers $9.30; bulk $8@8.75; fat sows and heifers largely $5.75@7.50; calves mostly $8.50@9; bulls weak to lower; bulk $5.25@6.25.

Hogs—Receipts, 21,000; mostly 10c higher; some butchers up more; top $8.90; bulk $8.40@8.80; pigs steady; bulk desirable $8.50@8.75.

Sheep—Receipts, 8000; nearly all packer direct; few loads natives on sale; best native lambs at $11; native springs at $13.75; steady; others and sheep 25c to 50c lower; best light ewes $6.50.

Omaha Livestock Market.

OMAHA, May 20.—(United States bureau of markets.)—Hogs—Receipts, 11,000, mostly steady to strong; bulk 180 to 240-pound butchers $8.15@8.40; top, $8.50; bulk butchers, 250 pounds and over, $7.85@8.15; packing grades, smooth, $7.50@7.80.

Cattle—Receipts, 6000; beef steers, 15@25c lower; spots more; top yearlings $8.50; she stock steady to 25c lower; bulls and veals weak; stockers and feeders steady.

Sheep—Receipts, 6500; bulk of supply, California spring lambs, market 25c higher; top $13; native spring lambs and clipped ewes 25@50c lower; best native spring lambs $12; wooled ewes and yearlings steady; wooled yearlings $9.50; ewes $7.50; no feeders here.

Kansas City Livestock Market.

KANSAS CITY, Mo., May 20.—(United States bureau of markets.)—Cattle—Receipts, 1100, all classes slow but around steady, some offerings left unsold; New Mexican steers $8.10@8.40; Colorado pulpers, $8.50; choice cows $6.50; best vealers $8.00.

Hogs—Receipts, 1600, active, steady to 10c higher; mostly 5@10c higher; best sorted lights to shippers $8.40; bulk $8@8.35; pigs and packing sows steady.

Sheep—Receipts, 5500; very slow; native spring lambs weak to 25c lower; other killing classes fully 25c lower; best shorn Texas wethers $6.50; most sales $5@6.50; native spring lambs $12.25; Texas goats not sold.

Seattle Livestock Market.

SEATTLE, May 20.—Hogs—Steady; no receipts; quotations unchanged.

Cattle—Weak; no receipts; quotations unchanged.

BOSTON WOOL MARKET IS STEADY

New Texas Clip Is Being Taken at 16 to 20 Cents.

BOSTON, May 20.—The Commercial Bulletin tomorrow will say:

The demand for wool has been within restricted compass during the past week, but sufficient business has been done to keep prices fairly steady, manufacturers taking wool with moderation, having fair stocks on hand.

Operations are becoming more general in the west, buying to a moderate extent having been done in Texas this week at 16 to 20 cents.

The government has cut the offering of low wools to be sold here May 25 in half, the offering now being 3,000,000 pounds.

Scoured basis: Oregon, eastern No. 1 staple, 80@85c; eastern clothing, 63@68c; valley, No. 1, 65@70c.

Territory—Fine staple, choice, 85@90c; half-blood combing, 70@75c; ⅜-blood combing, 53@55c; quarter-blood combing, 42@45c; fine and fine medium clothing, 63@68c.

Mohair—Best combing, 27@30c; best carding, 22@23c.

Switching in Coffee Market.

NEW YORK, May 20.—There was some switching from May to later months in the market for coffee futures today, but otherwise no trading feature developed beyond a little scattering liquidation. This was probably promoted by rather disappointing Brazilian cables and after opening at a decline of 1 to 2 points, the market closed net unchanged to 4 points lower. July sold at 5.90c; May, 5.71c; July, 5.89c; September, 6.38c; October, 6.43c; December, 6.75c; January, 6.85c; March, 7.05c.

Spot coffee, dull; Rio 7s, 6c; Santos 4s, 8¾@9½c.

Metal Market.

NEW YORK, May 20.—Copper firm. Electrolytic, spot and nearby, 13¼c; futures, 13¼@13⅝c.

Tin—Firm. Spot and nearby, 33.50c; futures, 33.50c.

Iron—Nominal. No. 2 southern $21@22.

Lead—Steady. Spot, 5.00c.

Zinc—Quiet. East St. Louis delivery, spot, 4.85@4.90c.

Antimony—Spot, 5.25c.

New York Sugar Market.

NEW YORK, May 20.—Raw sugar, $5.02 for centrifugal; refined, $6.30 to $6.60 for fine granulated.

Dried Fruit at New York.

NEW YORK, May 20.—Evaporated apples, nominal. Apricots, firm. Peaches, quiet.

Fire Apparatus Relic Saved.

ABERDEEN, Wash., May 20.—(Special.)—The old Tiger hand pump, the first piece of fire apparatus of the Aberdeen volunteer fire department is to be saved from the junk heap. The old pump came here from Salem, Or., in 1890, according to W. H. Pearson, one of the three survivors of the old department organized in 1886.

DAILY METEOROLOGICAL REPORT.

PORTLAND, May 20.—Maximum temperature, 66 degrees; minimum, 51 degrees. River reading, 8 A. M., 18.2 feet; change in last 24 hours, 1.2 feet rise. Total rainfall (5 P. M. to 5 P. M.), trace; total rainfall since September 1, 1920, 44.57 inches; normal rainfall since September 1, 41.47 inches; excess of rainfall since September 1, 1920, 3.10 inches. Sunrise, 4:33 A. M.; sunset, 7:42 P. M. Total sunshine May 20, 10 hours; possible sunshine, 15 hours 9 minutes. Moonrise Saturday, 7:42 P. M.; moonset Sunday, 6:13 A. M. Barometer (reduced to sea level) at 5 P. M., 29.69 inches. Relative humidity at 5 A. M., 89 per cent; at noon, 50 per cent; at 5 P. M., 45 per cent.

THE WEATHER.

STATIONS.	Minimum temperature	Maximum temperature	Precipitation past 24 hours	Wind Velocity	Wind Direction	Weather.
Baker	46	58	0.88	..	NE	Cloudy
Boise	50	66	0.06	..	NW	Cloudy
Boston	48	78	0.00	10	SW	Cloudy
Calgary	38	74	0.00	..	NW	Pt. cloudy
Chicago	68	90	0.00	..	SW	Clear
Denver	52	80	0.00	14	SE	Cloudy
Des Moines	66	88	0.00	10	S	Cloudy
Eureka	48	52	0.10	..	E	Rain
Galveston	74	80	0.00	12	SE	Clear
Helena	46	68	0.00	..	SW	Pt. cloudy
Juneau†	42	56	0.08	..	W	Rain
Kansas City	68	86	0.00	10	S	Clear
Los Angeles	52	60	0.30	..	S	Cloudy
Marshfield	48	54	0.20	..	NW	Cloudy
Minneapolis	62	90	0.01	..	SW	Clear
New Orleans	70	80	0.00	..	E	Clear
New York	50	70	0.00	12	S	Clear
North Head	46	56	0.02	24	NW	Clear
Phoenix	54	90	0.00	16	W	Clear
Pocatello	44	62	0.02	10	S	Cloudy
Portland	51	66	0.00	..	N	Clear
Roseburg	48	56	0.54	..	W	Cloudy
Sacramento	52	56	0.48	..	S	Rain
St. Louis	68	86	0.00	12	S	Clear
Salt Lake	48	70	0.00	..	NW	Cloudy
San Diego	56	60	0.08	20	S	Rain
S. Francisco	50	58	0.04	..	W	Cloudy
Seattle	50	66	0.02	12	N	Clear
Sitka†	..	*46	0.00	..	..	.....
Spokane	52	62	0.02	..	W	Pt. cloudy
Tacoma	48	68	0.10	..	N	Cloudy
Tatoosh Isd.	44	58	0.06	14	NW	Clear
Valdez†	40	*52	0.08	..	SW	Cloudy
Walla Walla	54	66	0.06	..	N	Cloudy
Washington	52	78	0.00	..	S	Clear
Winnipeg	56	72	0.00	24	SE	Rain
Yakima	46	72	0.00	..	S	Cloudy

†A. M. today. *P. M. report of preceding day.

FORECASTS.

Portland and vicinity—Fair; westerly winds.

Oregon—Fair northwest portion, clearing southwest portion and showers east portion; moderate westerly winds.

Washington—Fair; moderate to fresh westerly winds.