BEST WESTERNPNE MARKETONATLANTIC


Von Tirpitz Says Trade Must Be Protected.

SURFACE CRAFT UPHELD

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## SOME IMPRESSIVE FACTS ABOUT THIS COMPANY

## \$1,000,000

8 Per Cent Five-Year Gold Notes Portland Railway, Light and Power Company Dated March 1, 1921-Due March 1, 1926
TITLE \& TRUST COMPANY, PORTLAND, OREGON, TRUSTEE
 Notes in Denominations of $\$ 100, \$ 500$ and $\$ 1000$
LIST of


## Come in and tallt the matter oree with our Securitites Department or get the facts by clipping and sending in the antached coupon.

SECURITIES DEPARTMENT
Portland Railway, Light and Power Company
First Floor, Electric Bldg., Portland, Or. Mar. 5100
DIVISION OFFICES
Salem, Or.; Oregon City, Or.; Vancouver, Wash.


