

Morning Oregonian

ESTABLISHED BY HENRY L. FITZGERALD. Published by The Oregonian Publishing Co., 126 Sixth Street, Portland, Oregon.

Subscription Rates—In Advance. Daily, Sunday included, one year, \$5.00. Daily, Sunday included, three months, 2.25.

Mossait did not make diamonds in quantity sufficient to glut the market. Only quantity production would be wonderful, and there is reason to suppose that if this were achieved diamonds would cease to be worn, as they are now.

THE MILLIONAIRE YARN.

A legend on one of the banners in the soldiers' bonus parade Saturday night caught the eye of the newspaper reporter and found its way into print. It was this: "The war made me a millionaire."

There is one of those elusive, unprovable statements, oft repeated by well-meaning persons as well as by persons not well-meaning. It is akin to the fiction that 2 per cent of the people own 85 per cent of the wealth.

An eastern publication has long been on the trail of the "millionaire" statement. Every time it is uttered by a person of seeming sincerity that publication asks for proof.

There is one way of estimating the number of millionaires in the country, but it is arbitrary in its assumptions and gives only a rough result. It is figured on the income tax returns.

But the figures are disappointing to those who love the sensational. The income tax returns for 1919 disclosed that there were 15,000 of these "millionaires."

Disregarding the facts that the gold was stolen by men who stole control of the government by violence, Mr. Reed censured the United States for refusing to mint part of the gold which was shipped to this country.

These inconsistencies between Mr. Reed and the governing facts of the subjects that he attempts to discuss demonstrate how prejudice has affected his reasoning power.

It is said that this people, when they were young, were very rich. They got some money out of banks, confiscated it, and that they got some money from Russia.

tion. For that matter, mapping of the canal zone and the coast line of Haiti were epochal occurrences in their way, though the work was done as part of an every day routine.

When Santa Claus chartered Illinois Central crack passenger train No. 1, southward bound, which came to an abrupt stop apparently in the middle of a cornfield with only a woman and a cow, a practical joke was set by Illinois Central officials and employees, and there came to light a Christmas story of truth, but as strange as fiction, and for that reason the period of time must start back to 18 years ago.

One old girl 18 years ago, a woman named traveling in a covered wagon stopped at the home of John Sprouse and his wife near Laclede, Ill.

England's present shipbuilding programme which leads the world in construction of new vessels is not planned as a means of outdistancing the United States, but to put England back where she was before the war.

Mr. Bennett went out at the same time the "Title Guarantee & Trust" company was organized. He says they are his own words: "I made fine progress until along in the winter of 1908-9 when the Trust company (to which he was president) failed."

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BY-PRODUCTS OF THE PRESS Eugene Woman Tells Touching Tale of Former Schoolmate.

Mrs. V. R. McDougall of Eugene, Or., sends a newspaper clipping from her old home, Laclede, Ill., of a little girl who was a schoolmate when both were in the grammar grades.

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Those Who Come and Go. District Attorney Erickson of Clatsop county arrived in the city today for the annual meeting of the district attorneys of the state, but in ample time to keep an important engagement at the Portland hotel.

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WARD KNOCKS ARE BEST FORGOTTEN Morrow County Displaced By Addison Bennett's Reminiscences.

HEPPNER, Jan. 16.—(To the Editor.)—If your correspondent, Addison Bennett, had had it in for Heppner and Morrow county, he had designed to show them up in their worst possible light, he could not have succeeded more admirably than he did in his write-up in "The Sunday Oregonian," January 9. In that article he went back over 40 years of the county's history and elaborated with a vengeance on all its misfortunes, engaging in a regular orgy of calamities and disasters, overlooking comparatively its good qualities.

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More Truth Than Poetry. I always hail a holiday. With paens of thanksgiving, I seek sincerely to display My entire joy of living.

When any one suggests I need Some rest and recreation, I rise and instantly proceed I take 'em with elation. When any sort of sport is being, I hasten blithely through it; I love to do most anything I can, and I've got to do it. There's nothing that my soul can't do.

It looks as though our tax would raise more revenue the coming year. Always something. At no other time in our history has Cuba begun to kick up. And a bumper one. With our own fairer mind, there'll be a new crop by the time Mr. Poni gets out of jail. (Copyright by The Bell Syndicate, Inc.)

Twenty-five Years Ago. From The Oregonian of January 17, 1896. Washington.—The national democratic committee today decided that the democratic national convention will be held at Chicago July 7. Four cities have been named as possible sites. 23 ballots were necessary before a decision was reached.

Indian war veterans of Oregon will receive the money due them if an appropriation bill, presented the senate by Senator Mitchell of Oregon, is passed. City councilmen are still endeavoring to cut down their former estimate of city expenses for the coming year. Suggestions have been made that the council lower the mayor's salary.

No holdups or robberies were reported yesterday. Fifty Years Ago. From The Oregonian of January 17, 1871. Portland.—The national democratic committee today decided that the democratic national convention will be held at Chicago July 7. Four cities have been named as possible sites. 23 ballots were necessary before a decision was reached.

French guns are said to be formidable. The new weapons have been tested on gunboats and carry a shell slightly more than five miles. Colonel C. H. Larrabee arrived from California on the last steamer and brought with him some excellent material for the coming year. Suggestions have been made that the council lower the mayor's salary.

A party of Northern Pacific railroad engineers are at St. Helena, on the Oregon side, looking apparently for a route up the river. ANNUAL ATTRACTIONS PLEASE NOTE. Newspapers of Northwest Praise Special Number of The Oregonian.

For many years past the residents of the Pacific northwest have looked for the annual arrival of the New Year's edition of The Oregonian and have with interest followed the progress of the state during the preceding year. And it has come to be a matter of course that each succeeding issue has been better than any of its predecessors. The number issued last Saturday was up to all expectations—and better.

OREGON MIST LIKE BENEDICTION After Sojourn in Dry Climate Winter. ENJOYS HOME WINTER. PORTLAND, Jan. 16.—(To the Editor.)—May I say a word in defense of my loved Portland winter? The last winter was a most successful one. We have four banks in the city. One bank alone last year having a deposit of \$1,464,549.74. Mr. Bennett has said that the banks have shrunk more than half since that time, but didn't say why. Here it is: 100 per cent of the wool 50 per cent of the mutton sheep, cattle and hay are still being held by the producer. To sell these products even at a great sacrifice would mean a loss of 50 per cent of the wool, 25 per cent of the mutton sheep, 25 per cent of the cattle and 25 per cent of the hay.

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