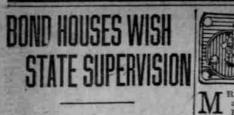
### THE MORNING OREGONIAN, FRIDAY, JANUARY 14, 1921



Seven Firms Favor Law Said to Protect Public.

12

BILL ALREADY DRAFTED

Groups Disagree on Measures: 2

Hankers Work on Bill. Frompted by the desire to obtain such legislation which will make im-possible a repetition of the recent financial disaster in Portland, a numnue leginiation which will make im-possible a repotition of the recent flammetal disaster in Portland, a num-ber of the principal investment bank-ers of the city have been working to propare a measure which will proper-and give the other data required be-and give the other data required be-and give the other data required be-sues of the manner in which the is-sues of the manner in which the is-sues are handled by national under-writers so they suggest that this sec-thority. The interests of the high-grade investment deslers are left in they feel that to insure safely and pusiness, that the more sitingent and exacting the regulation, the greater will be the benefits. It is a matter will be the benefits. It is a matter relatively small concern whether regulation should come through state banking department or through the corporation commis-slongr. It is morely a question of

After careful review of existing laws, it has seemed possibly a simpler method to amend the existing so-called blue sky law, which already in-cludes under its provisions several classes of security dealers. With this thought in mind and in no wise obcling to regulations by another de ent, a committee representin llowing investment bankers an okers, have drafted certain amend menis is the so-called blue sky law. The various dealers represented by this committee srei Freeman, Smith & Camp company, National City com-Hote! Multnomah. Dr. MacMickle's pany, Clark, Kendall & Co., Inc.; Elyth, Witter & Co., Carsiens & Earles, Robersson & Ewing and E. L. Deverenux & Co.

### Inadequate Protection Shown.

In suggesting these amendments, attention has been given to the origi-nal act which was drafted to include under its provisions all dealers in accurities. This act was medified to exempt dealers in municipal securi-ties. These proposed amendments will once more since all dealers under

M RS. STEWART B. LINTHICUM and her daughter. Miss Louise Linthicum, have issued cards for a tea at which they will entertain Tuesday, January 18, at their home. 644 Lovejoy street. The hours will be from 4 to 5 o'clock. Several other society women are planning to entertain before Lent and a number of delightful affairs are in store. Entertaining for the bridge-elect.

and a number of admandation of the brides-elect. Entertraining for the brides-elect. dinner parties and visits to the auto-mebile show will make up the social activity of today and tomorrow for smart society. The many friends of Mrs. A. Goodan are grieved to hear of her death yes-terday, after a brief illness, and are sending messages of sympathy to her family. Mrs. Goodall was widely be-loved for her many good deeds and unselfishness. The many friends of Mrs. A. Goodan are grieved to hear of her death yes-terday, after a brief illness, and are sending messages of sympathy to her family. Mrs. Goodall was widely be-loved for her many good deeds and ers Will Control Grain and

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OREGON CITY. Or., Jan. 12.—(Spectroproduction of the state server of them and old, of the blue sky law and amendable that an enthusiastic raily at the commer-tions, hew and old, of the blue sky law and an enthusiastic raily at the commer-in the wording of this section. The present blue sky law and amendments proposed fixes severe penalties for violations. The law will Cauffeid, Mrs. Latourette and Mrs. provide that a person who violates and opon being public Schools," after which her hus-na address on the method in use here. Mrs. Sadle Orr Dunbar of the state penicetian bureau, in enter-man address on the method in use here. Mrs. Sadle Orr Dunbar of the state along definite lines of work to both fine and imprisonment.

its health nurse.

## Girl and Baby Tumble Into Abandoned Well. D R. VIRGIL MACMICKLE will be the speaker at the regular meetjug of the Portland Woman's club at

Jean Pointer and Infant Escape Without Injury.

subject will be 'Landmarks on the Road to Health," and will be a lec-ture of great interest to the members, Mr. V. G. Lunt will be soloist. The was crossing a vacant lot carrying was crossing a vacant lot carrying business meeting will be held at 2 Jack Noah, 15 months old. A man

passing that way saw them disappear Community service class in military drill will meet this evening at S o'clock at the armory with Captain Hall as instructor.

to exempt dealers in municipal securi-ties. These proposed amendments will once more fince all dealers under the regulations provided by it. The recent financial failure showed that the public is not adequately pro-tected by regulative have at present in accepting an interim certificate or memorandum covering the securities and an entertaining graph. The recent infinite is not adequately prototice is not

erally in order that they may realize that our object is to promote the gen-eral weifare. We must educate the public generally to accept the view that propositions are not class and farm legislation; instead of being farm legislation; instead of being class legislation it stands upon the same footing as general legislation for the public welfare. "We must to this end co-operate fully ourselves, not only with the farmers' union, the state grange and the state federation of isbor, but with all classes of society for the public welfare. Our motto is to do all we can for the farmer without injury to society at large.

Wheat, Wool and Mohair in **Co-operative Pact.** 

Plans for putting on a campaign of publicity for the purpose of educat-ing the farmers and others of the state relative to the purposes of the

tee composed of E. M. Hulden, George A. Mansfield, V. H. Smith, Frank McKinnon and Sim Cally, The plans for the wool growers

marketing association provided for marketing association provided for a 5-year contract. It was estimated that there are \$00,000 sheep in the territory which will be covered by the organization. The bureau also went on record in

The pureau also went on record in favor of making the Oregon farm bu-reau federation a permanent organi-zation. It was announced that the or-ganization has been in existence ap-proximately a year as a temporary or-

on a campaign of education alo operative lines with the publi

CASWELL

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what you're missing

Education to Be Started.

It was announced that the organi-ration, which has been in existence in the state about a year, now has a membership of 4805 farmers in 15 counties. It is declared to be growing ranidiv.

counties. It is declared to be growing rapidly. The officers of the organization are George A. Manafield of Medford, pres-ident; V. H. Smith of Wasco, vice-president; P. O. Powell of Monmouth, secretary; J. F. Schroeder of Nor-way, V. V. Hickox of Oniario and T. N. Case of Klamath Falls, members of the executive committee.

RURAL POLICIES ADOPTED

IDAHO FARM ORGANIZATIONS END THEIR SESSIONS.

State Irrigation Congress Indorse Governor Davis for Interior

Portfolio in Cabinet.

NAMPA, Idaho, Jan. 13 .--- (Special.) -Through the policy it outlined fo the future, the annual meeting of the state farm bureau, which ended in this city today, probably will prove a memorable one for the farmers of

etz, Twin Falls; R. K. Bennett, Mos-cow; Carl Johnson, Idaho Falls; H. K. Wiley, Springfield; S. W. Chter, Bur-ley, and E. F. McLeod, Wendell, At its closing session the state irri-gation congress, through strong reso-

Baker Bank Officers Elected. The C

Outfitters der Children. 143 Sixth—Near Alder



a memorable one for the farmers of the state by unifying those engaged in agriculture and initiating concert-ed efforts on their part for the pro-motion of their own interests. Officers elected for the next year are as follows: President, W. S. Shoarer of Lewiston; district presi-dents-R. C. Pritchard of Bonner county, H. F. Shedder of Boise county, Redger Free of Idaho county. W. H. dents-R. C. Pritchard of dents-R. C. Pritchard

ganization and had shown that it was filling a need in the life of the farmers of the state.
Bureau Has Great Task.
In outlining the plans of the bureau, in enter-ing upon the first year of its perma"The state farm bureau, in enter-ing upon the first year of its perma"The state farm bureau, in enter-ing upon the first year of its perma"The state farm bureau, in enter-ing upon the first year of its perma"The state farm bureau, in enter-ing upon the first year of its perma"The state farm bureau is perma"The following offi

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WRIEN EVENING COMES-THE EUPHONA Evening, if one has the Euphona, becomes a time of keenest

musical enjoyment and satisfaction. Business cares disappear in the wealth of melody that floods the home, and physical weariness is forgotten in the rollicking cheer of the latest popular airs.

The Euphona, because it is so simply controlled, so easily operated, brings to every home the musical literature of the whole world, and brings it so perfectly as to charm every hearer.

Quality and moderation in price have caused hundreds to select it. Your name here brings catalogs.





The Wiley B. Allen Co. MU

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Examination Held Important. The scaminations by the state's for most important, in the scamination. The dealers of the scamination of the scamination. The dealers is more than the scatching investigation, he is being protected and the proper action to be taken in any case. This being protected and the proper action to be taken in any case. This would be the same for beach by the bank scaminer, the scatching investigation with a strong the proper action to be taken in any case. This would be the same for bank by the bank scaminer, the scatching investigation would be the same for bank by the bank scaminer, the scatching investigation would be the same for the scatching investigation would be the same for bank by the bank scatching the scatching investigation would be the same for bank by the bank scatching the scatching investigation would be the same for bank by the bank scatching the scatching investigation would be the same for the commissioner to make at least the taw so that it will be mandation the taw so there are mande at least is being to the commissioner to make at least is the taw so there are manded to be taken to the scatching investigation would be paid by the bank scatching in the scatching investigation would be the same for the commissioner to make at least is the taw so there are manded to be taken to the scatching investigation the commissioner to make at least is the taw so there are manded to be taken to the scatching investigation the taken the same taken are scatching investigation the taken the same taken are scatching investigation. The dealers to make an easily be the same for the commissioner to make an easily be taken to make an easily be the same taken are scatching investigation the same taken are scatching investigation the commissioner to make any scatching investigation the same taken are scatching investing ta the works of Mgs. H. H. A. Beach, America's foremost woman composer. Mrs. Sherwood Williams was chair-man for the day, and had prepared an excellent paper telling of the works of this composer. Mias Hilda Anthony played "Gavotte Fantisque" in ber usual charming manner, and graciously responded to an encore, two selections, "Ah, Love, but a Day," and the "Years at the Spring." were two difficult numbers ably rendered by Mrs. A. L. Richardson. Mrs. W. W. Berry acted as accompanist. CASTLE ROCK, Wash., Jan. 13.-

for examinations but does not spe-ciffically require him to make an ex-amination. The dealers would amend the law so that it will be mandatory for the commissioner to make at least ene regular examination a year, and as many others as he may deem ad-visuble. A fee would be paid by the dealers for these examinations. The law and amendments proposed will require dealers to procure per-mits from the corporation commis-sioner before a permit is issued it is chilgatory upon the commissioner to investigate the moral character, the good business repute of the person or organization proposing to deal to se-cartiles, also to demand a full and complete statement of the assets and liabilities of such a person or insti-strong and all other information he searce of such a person or insti-strong and all other information he SEASIDE, Or., Jan. 13.-(Special.)complete statement of the assets and liabilities of such a person or insti-tution and all other information he may require. If the commisioner finds that the dealer is guilty of misrep-resontations, fraud, etc., a permit is not issued and the dealer or insti-tution is precluded from operating. This will prevent a firm or institu-tion from operating when it is appar-ent that the capitalization set forth in advertisements, circulars, etc. does Frustee for two years. SEASIDE, Or., Jan. 13.-(Special.)-The Woman's club has decided to give a card party the night of Janu-ary 17 to raise money for the schol-archip loan fund. A relief committee has been appointed to look after the needy persons whose cases may be brought before the club. The mem-hero are Mrs. J. Y. Lewis, Mrs. A. R. Wascher and Mrs. M. Miller. Mrs. Charles L. Boss entertained has Wednesday afternoon for the in advertisements, circulars, etc., does not actually exist.

Law Amendment Suggested. In order to get a workable law, the dealers suggest that the section of the law which has been inter-preted by some as exempting the dealers from the entire act be amended so that all of the strict regulations shall apply to all dealers allke. One section of this law would provide for the filing of copies of advertising matter, prospectuses names and addresses of the officers and directors of the corporation has. Law Amendment Suggested. numes and sidresses of the officers and directors of the corporation has-ing securities, etc. The dealars in municipal bonds, listed securities and bonds of the United States and for-eign governments contend, however, that if would be obviously a physical impossibility to file copies of the

Diet and Rest Cure Steetricity, Hydro-Tharapy, Battle Treek mathol's applied as your physi-tian directs. Outside patfents treated the An lidesi Home. Beautiful

115 East 13th St., Cor. Alder. Phone East 4212

Women's Activities

3 o'clock today in the ballroom of the

o'clock.

LA GRANDE, Or., Jan. 13 .- (Spechal) — The members of the Neigh-borhood club spent a most enjoyable afternoon Tuesday in the study of the works of Mgs. H. H. A. Beach.

Two stores at Junction City were robbed Tuesday night and two men were seen attempting to enter the theater, but were frightened away.

1,800,000 Cups Were Served at the PANAMA-PACIFIC International

EXPOSITION the

# There Is One Electric Store Where Prices Are Lower!

Electric Light Globes, 10, 15, 25, 40-watt	.35¢
No. 14 House Wire (special) per foot	2d
Key Sockets (brass) special	.49¢
1/2-Pound Friction Tape	
Chain-Pull Sockets (regular \$1.25)	
House Fuses (15c quality)	
No. 18 Lamp Cord (per foot)	
Dry Cell Batteries (No. 6 size, retail 60c)	.49¢
Electric Light Extension (8-ft. cord and plug) \$	and the second

We Repair Your Flashlight Free of Charge Flashlight Batteries, Strictly Fresh, Last Longer We Repair Electric Irons and Electric Appliances Lowest Prices on Everything Electrical

## EVINRUDE ELECTRIC STORE

Evinrude Motors-Electrical Supplies-Phone Marshall 1765 211 Morrison, Near First St. Open Every Saturday Night Till 9

yes, and they certainly do get away with Green Chile Cheese 



is a highly concentrated and economic food. One package will make nine quarts of delicious cooked food. Can you beat this for economy?