

Rtc., at Bay City. SAN FRANCISCO, Jan. 3.—Butter—Ex-tras, 48%c; prime firsts, 47c. Eggs—Presh extras, 66%c; extr. firsts, 68c; extra pullets, 68c; undersized pul-lets, 64c. Chasse—Flats, fancy, 26c; firsts, nomiare awate of the risk of much advance however, and sales are on a very con-mervative basis with fresh averaging up about a cent higher on the four markets. Danish butter shared in the firmness at

Sin Oll & Hrg Southern Pacif Southern Rwy S O N J Pfd Studebak Corp Texas company Texas & Pacif Tobacco Pdts Transconti Oll Union Pacific U S Ford Pdts U S Ind Alchi U S Rubber... U S Rubber...

Slavia, krone Serbia, dinara Spain, penetas Sweilen, kroner Switzerland, francs China-Hungkong, local currency Shanghal, taels Japan, yen NEW YORK, Jan. 3,-Exchange irreg ular, sterling demand \$3.53, cables \$3.54% france, demand 5.85, cables 5.87; Beigian

kronet

Denmark, kroner England, pound sterling Finland, finmark France, france

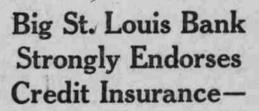
For

January Investment

We own and offer for immediate delivery the following high-class

bonds which we purchased with our own funds after most careful

investigation:



A well-known St. Louis bank has written

ry, but confidence is expressed that a will be the case before long, as in-ies are beginning to come through a the orient and other quarters. More more trads opinion is turning to the

Prices Current on Vegetables, Fresh Fruits,

WHEAT PRICES UP

IN ALL SECTIONS

Sentiment Decidedly Better

With Opening of Year.

BIDS ARE 5 CENTS HIGHER

Flour Inquiries Begin to Come

From Orient and Other Quare

ters; Coarse Grains Quiet.

urther rains have fallen and have hin-ered the completion of harvest in some

Indian wheat shipments last week were

ushels to the United Kingdom and 164,000

storage position looks much better with more buying at firmer prices. Storage prices improved only on fine stock, how-

and advanced much less than on at the close of the week. Dealers

shels to the continent

acoma, Friday 3 ear ago 19 eason to date.3054 ear ago3865

ear ago

winter.

*Increase.

IMPROVEMENT IN EASTERN BUTTER

the Merchants' Exchange as follows:

112,000 bushels, all to the United King-dom. The forecast for this week is 936,000 32c







us a letter which we think will be of much interest to any manufacturer or wholesaler. Here it is:

"In analyzing the statements of Manufac-turers and Jobbers in connection with applications for bank loans, we pay considerable attention to the element of Fire Insurance on the property and Life Insurance on any of the officers or members.

"Inasmuch as the annual turn-over of a merchant is several times the value of his stock on hand at any given time, it is also of vital importance that his credit accounts be insured against unusual loss through bad debts.

"We, therefore, have no hesitation in stating that in our opinion a Manufacturer or Jobber should carry Credit Insurance, and that his doing so is an important consideration to a bank.

Bankers appreciate that it takes more skill to do business successfully when prices are falling, as now, than when prices were increasing. And they therefore endorse precautions that prevent, else pay, bad debt losses beyond the normal, which the American's "Unlimited-Interim-Payment" Policy does.

Manufacturers and wholesalers, write or phone for particulars. No obligation.

Payments to Policyholders about \$10,000,000.00

