

SMALL LOTS TAKEN
BY OREGON MILLS

Moderate Movement Continues in Local Wool Market.

PRICES ARE AT LOW LEVEL

Opinion Prevails in Trade That Values Are at Bottom and Feeling Is More Optimistic.

A limited quantity of wool is moving in the local market, but prices remain very low. The purchasing is being done by local mills and under the circumstances the buying is more or less of a hand-to-mouth character.

There is the general situation is expected until some time after the turn of the year and there is no clear idea in the minds of wool men as to what kind of a change will occur then. Attention is naturally centered on Washington, but there is much doubt whether relief legislation will be successful.

There has been more inquiry in the eastern markets and some of the buying has been speculative. In commenting on the general situation, the Boston correspondent of the New York News Record says: "It is undoubtedly true that a more or less optimistic feeling is abroad in the trade, and that there is really growing up the confidence that must precede the hoped-for improvement. Interviews with leading wool men indicate that the encouraging features about the latest developments is that manufacturers are ready to operate at any price. Hitherto, so much indifference has been shown by those who might be heavy operators at this time, that any change in the direction of an enlarged movement is welcome. It is possible to know all the particulars of the current sales, the nominal prices accepted, the terms of sale and the dating of the bills, there would, undoubtedly, be general rejoicing in the wool dealers' dictum that values are on the bottom, and that the owners of wool have their backs to the wall."

"From the standpoint of permanent improvement, it would unquestionably have been better if there had been less speculation and more real need for wool, than recent operations have developed, but in times like these, when any movement at all is a boon, sellers are disposed to take what they can get without being too particular as to whence and why it comes. The essential feature at the moment is that buyers have at last found prices attractive, and that they are able to find the capital to finance the buying of wool which they are certain to need before long. That recent buying has not been confined to one or two houses, but that spinners, manufacturers and topmakers have all been active, is also a matter for congratulation."

LIGHTER MOVEMENT IN APPLES

Prices Holding Steady in Local Market.

Oregon Fruit in East.

Apple prices are holding even in the local market, but buying is not as brisk as last week.

Carlot sales were reported from Yakima of extra fancy, medium to large, 100 cases at \$2.50; fancy at \$2.75 and choice at \$2.25. Rums sold there at \$1.75 for extra fancy, \$2.50 for fancy and \$1.15 for medium to large choice. Extra fancy medium to large Staymans brought \$1.75 at Wenatchee.

From the San Francisco market, Hood River Spitzenberg, extra fancy, are quoted at \$2.50; and fancy at \$2.25 to \$2.75. Washington Wenatchee bring \$2.75 for extra fancy and \$2.50 to \$2.75 for fancy. Four-tier Newtouns are held at \$1.75 to \$2.

Prices on northwestern apples to jobbers in the eastern markets follow:

New York—Extra fancy, medium to large, \$3.50 to \$4.00; fancy, \$3.00 to \$3.50; medium to large, \$2.50 to \$3.00; small, \$2.00 to \$2.50. Poor condition.

Delicious, extra fancy and fancy, large, \$2.50 to \$3.00; medium, \$2.00 to \$2.50; small, \$1.50 to \$2.00. Poor condition.

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RAILS AGAIN ADVANCE

Continued Pressure.

Decided Improvement Shown in Active Bond Market; Most Liberty Issues Are Strong.

NEW YORK, Dec. 28.—Reduced to its chief essentials, trading on the stock exchange today traversed for the most part the same old groove of retracement and movement of the last two months, several special issues failing to new low records for the year or a longer period.

Developments in their direct relation to the market picture industry and more bank failures in the northwest.

Bank Clearings.

Bank clearings of the northwestern cities yesterday were as follows:

City	Clearings	Balance
Portland	\$4,755,963	\$28,315
Seattle	\$2,904,254	\$10,123
Tacoma	749,327	162,520
Spokane	1,563,076	519,429

PORTLAND MARKET QUOTATIONS.

Grain, Flour, Feed, Etc.

Wheat—

Grade	Dec.	Jan.	Feb.
Hard white	\$1.55	\$1.55	\$1.55
Soft white	1.50	1.50	1.50
White club	1.50	1.50	1.50
White winter	1.50	1.50	1.50
White spring	1.50	1.50	1.50
Oats	35.00	35.00	35.00
Barley	35.00	35.00	35.00

Flour—

Grade	Dec.	Jan.	Feb.
Hard white	\$1.55	\$1.55	\$1.55
Soft white	1.50	1.50	1.50
White club	1.50	1.50	1.50
White winter	1.50	1.50	1.50
White spring	1.50	1.50	1.50
Oats	35.00	35.00	35.00
Barley	35.00	35.00	35.00

Feed—

Grade	Dec.	Jan.	Feb.
Hard white	\$1.55	\$1.55	\$1.55
Soft white	1.50	1.50	1.50
White club	1.50	1.50	1.50
White winter	1.50	1.50	1.50
White spring	1.50	1.50	1.50
Oats	35.00	35.00	35.00
Barley	35.00	35.00	35.00

Butter—

Grade	Dec.	Jan.	Feb.
Hard white	\$1.55	\$1.55	\$1.55
Soft white	1.50	1.50	1.50
White club	1.50	1.50	1.50
White winter	1.50	1.50	1.50
White spring	1.50	1.50	1.50
Oats	35.00	35.00	35.00
Barley	35.00	35.00	35.00

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