Swift & Co. Stocks.

Closing prices for Swift & Co. stocks at Chicago were reported by the Overbeck & Cooke Co. of Portland as follows:

Swift & Co.
Swift International
Libby, McNelli & Libby ,
National Leather

## CLOSER GRADING OF POTATOES REQUIRED

Buyers Are Taking Only Best Stock This Season.

capacity and with its receivers are consigning to the light of the better outlook in eastern markets. All bids were raised 5 cents at the Merchants' Exchange. There was no material change in the country situation, aside change in the country situation, aside change for the substitution of the market.

SAN FRANCISCO PRODUCE MARKET

SAN FRANCISCO PRODUCE MARKET

All bids were raised 5 cents at the Merchants' Exchange. There was no material change for the country situation, aside change for the country situation of the

fore, but withdrawals in November amounted to 21,889,000 pounds. In No-vember last year, 26,820,000 pounds were taken out of storage. Egg holdings on the first of the month were 1,589,00 cases lighter than a year pefore. Withdrawais in November this year were 1.986,000 cases and in the same month hast year 1,746,000 cases. Total holdings of dairy and poultry products on Decem-

ber 1 of this and last year compare:

Dec. 1, 1920, I	Dec. 1, 1919.
Creamery butter 79,889,000	73,654,000
Packing stock butter 3,206,000	2,098,000
American cheese 40,096,000	62,508,000
Swiss cheese 4,883,000	3,187,000
Brick and munster 1,579,000	952,000
Limburger 1,059,000	744,000
Cottage, pot, bakers' 4,829,000	4,028,000
Cream and neufchatel. 199,000	194,000
All other cheese 6,363,000	4,801,000
Case eggs 1,852,000	3,341,000
Frozen eggs29,324,000	22,690,000
Broilers	8,046,000
Reasters	14,833,000
Fowls 7,305,000	9,691,000
Turkeys 4,204,000	3,212,000
Miscellaneous 15,069,000	18,967,000

TURKEY MARKET FIRM AT CLOSE Buik of Sales Are Made at 54 Cents t 55 Cents; Receipts Clean Up.

Turkey receipts were liberal, but cleans up easily and the market closed firm. The bulk of sales were made at 34 \$550 Only a few small shipments are expected today. Other dressed poultry was rather slow, geese selling at 35@40c and chickens at 25@30c. Live poultry was in light de-The egg market was steady with th

larger buyers offering 50 cents net Port-land for shipments from the country. Sell-ing prices were unchanged. Receipts were larger and a lower range of prices is expected next week. The butter market was in good shape

Bank Clearings.

 Bank clearings of the northwestern office yesterday were as follows:
 Clearings.
 Balances.

 Portland
 \$44,732,466
 \$973,672

 Seattle
 5,261,703
 1,319,489

 Tacoma
 674,066
 44,156

 Spokane
 1,864,225
 664,926

PORTLAND MARKET QUOTATIONS Grain, Flour, Feed, Etc.

	ec. Jan.	Feb
Hard white	\$ 1.60	\$ 1.60
Soft white 1.5	5 1.55	1.55
White club 1.5		1.55
Hard winter 1.5		1.50
Northern spring 1.5	0 1.50	1.50
Red Walla 1.4		1.50
No. 2 white 35.0		35.00
Millrun 32.0	0 32.00	32.00
No. 3 E. Y. shipment. 34.0	0 . 33.50	33.50
FLOUR-Family patent		
\$8.75; valley, \$7.25; who graham, \$8.	15	
MILLFEED-Prices f.	b. mill:	Mill-
end \$35 nor tone collect	harley \$47	@49- I

Dairy and Country Produce.

BUTTER—Cubes, extras, 47@48c per lb.;
prints, parchment wrapped, in box lots,
53c per pound; cartons, 54c; half more;
butterfat, buying price, 46@55c per pound
at stations; 50c Portland delivery.

EGGS — Buying prices, case count.
50c; pullets, 47c. Jobbing price to retaliers, candled ranch, 57c; selects, 60c;
pullets, 52c.

prilets, 52c.

CHEESE—Tillamook, tripleta price te jobbers f. e. b. Tillamook, 39c.

POULTRY—Hens, 21@23c; springs, 25@27c; ducks, 25@35c; geese, 29c; turkeys, live, 40@35c; turkeys, dressed, 54@55c.

PORK—Fancy, 15c per pound, VEAL—Fancy, 16c per pound.

rels, 29c; cases, 41% c

Hides, Pelts, Etc.

Cai Petroleum Canadian Paci Chandler Mirs buils, all weights, 5c; green buils, 4c; caif skins, green or sait, 5c; kip skins, green consigning to commission houses.

In the idaho market, prices are steady with a limited demand. Farmers receive rise for Rurals and 90 cents for Russetts.

ALL WHEAT BIDS UP FIVE CENTS

ALL WHEAT BIDS UP FIVE CENTS

ALL WHEAT BIDS UP FIVE CENTS

BONDS,
U S Lib 3½s. 89.80 A T & T ev 6s.
do 1st 4s. 84.00 Aich gen 4s.
do 2d s. 83.70 D & R G con 4s.
do 1st 4½s. 84.90 N TC deb 6s.
do 2d 4½s. 84.00 N T C deb 6s.
do 3d 4½s. 86.56 N P 3s.
do 4th 4½s. 84.50 Pac T & T 5s.
Victory 3½s. 94.86 Pac eon 4½s.
do 4½s. 94.90 S P ev 5s.
U S ev is cpn. 100 So Ry 5s.
do 6 25 Feg. 89 U P 4s.
do coupon 190 U S Steel 3s.

Coffee Futures Bally. NEW YORK, Dec. 23.—There were rat-lies in the market for coffee futures today. The market sold about 19 to 25 points

The market sold about 19 to 25 points above yesterday's closing quotations, with March selling at 6.55c and May at 6.54c. Calu & Ariz. 42 Quincy March selling at 6.55c and May at 6.54c. Calu & Hecka 21 Quincy Superior Contential 6 Superior Contential 6 Superior Contential 6 Superior Contential 6 Superior Superior 15 to 20 points. Closing bids: December and January 6.00c; March, 6.52c; May, 6.90c; July, 7.23c; September, 7.48c; October, 7.58c. Spot coffee, nominal; Rio 7s, 6% to 6%c; South Butte. 8% Greene Can Santos 4s, 8% to 10c.

Scattle Grain Market. Seattle Grain Market.

SEATTLE, Dec. 23.—Wheat, hard white, soft white and white clab. \$1.60; hard red winter, soft red winter, northern spring and eastern red Walla, \$1.57; Big Bend bluestem, \$1.68.

City delivery: Feed—Scratch feed, \$62 ton; feed wheat, \$63; all grain chep, \$54; oats, \$51; sprouting oats, \$56; rolled oats, \$35; whole corn, \$51; cracked corn, \$53; rolled barley, \$53; clipped barley, \$58; milled feed, \$30; hran, \$30.

Hay —Affalfa, \$29 ton; double compressed alfalfa, \$35; ditto timothy, \$40; eastern Washington mixed, \$29.

Raw Sugar Firm. NEW YORK, Dec. 23.—Raw sugar was firm early today and prices advanced on sales of 4200 bags of Peruvian in port at 4% c. i. f. Cuban cost and freight was quoted at 4%c, equal to 5.51c for centrif-

dollars:
Country—Unit.
Rustria, kronen
Beigdum francs
Bulgaria, leva
Czecho-Slovakia, kronen There was a fair inquiry for refined. Prices were unchanged at 7.00@8c for fine graoulated. Futures opened easy under realizing and selling by commission houses. At noon prices were 5 to 13 points lower.

Holland, guilders
Hungary, krohen
Italy, lire
Jugo-Slovakia, krohen
Norway, krohen
Portugal, escudos
Roumania, lei Eastern Dairy Produce. NEW YORK, Dec. 23.—Butter steady. nchanged. Eggs—Steadler, unchanged. Cheese—Irregular, unchanged.

CHICAGO. Dec. 23.—Butter Higher. Creamery extras, 53c; standards, 45%c. Eggs—Higher. Receipts, 2937 cases; firsts, 65@66c; ordinary firsts, 57@61c; at mark, cases included, 55@61c; refrigera-tor firsts, 56c; refrigerator extras, 57c.

SAVANNAH, Ga. Dec. 23.—Turpentine quiet, 92%c; no sales; receipts, 250 barrels, shipments, 98 barrels; stock, 14,601 barrels.
Rosin, quiet; no sales; receipts, 1415; shipments, 319; stock, 80,568, Quote; B. D. E. F. G. H. I. K. M. N. WG, WW, \$11.

Seattle Dairy Produce, SEATTLE, Dec. 23.—Eggs—Select local anch, white shells, 58c; pullets', 50c; storage, 50c.

Butter—City creamery in cubes, 52c;
bricks or prints, 53c; seconds in cubes, 46c; bricks, 47c; country creamery extras, cost to jobbers in cubes, 50c; storage, 47c.

Metal Markets. NEW YORK, Dec. 23.—Tin—Easy, Spot ad nearby, 32.50c; futures, 33.50 34.00c. Zinc—Quiet. East St. Louis, spot, 5.70@

Dried Fruit at New York.

ADVANCES OF 1 TO 6 POINTS THROUGHOUT LIST.

Recently Suffered Most; Liberty Bonds Are Higher.

BONDS.

Money, Silver, Etc.

ness yesterday, furnished by Northwestern National bank of Portland. The amount

quoted is the equivalent in United States

STOCK THANG TRADE LIMITED

SHIPPING TRADE LIMITED

Markets Have an Easy Tendency
In All Sections—California

Storage Are Filled.

The Storage Are

CHICAGO, Dec. 23.—Cattle receipts 8000, beef steers strong to 5c higher. Many early sales \$11.50@13.25, some bids \$12.50@14 to 40 cents higher than yesterday's average. Light and light lights up most, top \$10, bulk \$9.05@9.75; bulk of hogs aver-

Kansas City Livestock Market.

KANSas CITY, Dec. 23.—Cattle—Receipts, 2730 head; handy weight fat steers she stock and bulls, steady; steers selling above \$9, mostly 25c lower; veals and calves unevenly steady to 25c higher, packer top, \$9.50; shipper top, \$10.25.

Sheep—Receipts 500 head; killing classes 25@50c higher; fat native ewes, \$3.75@4: fed western lambs, \$11.

Scattle Livestock Market, SEATTLE, Dec. 23.—Hog receipts none, steady. Prime, \$10@10.50; smooth heavies, \$9@10; rough heavies, \$7@7.50; pigs, \$8

G10.
Catile receipts none, steady. Prime steers, \$8.50@9; medium to choice, \$7@8; common to good, \$5@6.50; best cows and heifers, \$6.25@6.75; medium to choice, \$5@6; common to good, \$3.50@5; bulls, \$4@5.50; calves, \$6@13. Medford to Have Candy Factory.

MEDFORD, Or., Dec. 23.—(Special.) George Beeney and Roy and B. F. Mershow of Fairfield, Neb., who re cently came here with their families will establish a wholesale candy fac tory here in January to supply the northern California and southern Oregon trade.

DAILY METEOROLOGICAL REPORT. NEW YORK, Dec. 23 .- Prime mercantile NEW YORK, Dec. 23.—Prime mercantile paper, unchanged.

Time loans unchanged.

Call money steady; high, 7 per cent; low, 7 per cent; ruling rate, 7 per cent; closing bid, 7 per cent; offered at 7 per cent; last loan, 7 per cent.

Bar silver, domestic, unchanged; foreign, 63%.

Mexican dollars, unchanged. PORTLAND, Dec. 23.—Highest tempera PORTLAND, Dec. 23.—Highest temperature, 44 degrees; lowest, 38 degrees. River reading, 8 A. M., 4.9 feet, change in last 24 hours, none. Total rainfail (5 P. M. to 5 P. M.), 38 inch; total since September 1, 18.75 faches; normal, 17.38; excess, 1.37. Sunrise, 7:51 A. M.; sunset, 4:29 P. M. Total sunshine, none; possible sunshine, 8 hours and 36 minutes. Moonrise, 3:16 P. M.; moonset, 5:32 A. M. Barometer (reduced to sea level), 5 P. M., 29.67 inches. Relative humidity: 5 P. M., 29.67 inches. Relative humidity: 5 P. M., 99 per cent; noon, 68 per cent; 5 P. M., 99 per cent. LONDON, Dec. 23.—Bar silver, 40%d per ounce, Money and discount unchanged. Foreign Exchange.
Foreign exchange rates at close of busi THE WEATHER.

Maximum temperature.

STATIONS.

Braker 16 300 0010 NE Weather

Baker ... | 16 | 30|0 | 00| 12 | SE | Cloudy |
Boise ... | 18 | 360 | 00| 12 | SE | Cloudy |
Boise ... | 18 | 360 | 00| 12 | SE | Cloudy |
Boston | 36 | 52 | 0.00| 12 | SE | Cloudy |
Boston | 36 | 52 | 0.00| 12 | SE | Cloudy |
Calgary ... | 18 | 60 | 00| E | Clear |
Chicago | 24 | 360 | 00| E | Clear |
Des Moines | 10 | 120 | 00| NW | Pt. | cloudy |
Denver ... | 4 | 160 | 60| E | Snow |
Des Moines | 40 | 120 | 14 | SE | Rain |
Galveston | 36 | 480 | 00| N | Clear |
Funcau ... | 2 | 150 | 00| N | Clear |
Funcau ... | 2 | 150 | 00| N | Clear |
Funcau ... | 2 | 150 | 00| N | Cloudy |
Funcau ... | 24 | 3360 | 00| 12 | NE | Clear |
Kansas City | 10 | 20 | 0.00| 16 | NW | Cloudy |
Funcau ... | 24 | 350 | 00| 12 | NE | Clear |
Kansas City | 10 | 20 | 0.00| 18 | NW | Cloudy |
Marshfield ... | 35 | 40 | 24 | 12 | SE | Cloudy |
Marshfield ... | 35 | 40 | 0.12 | 38 | SE | Cloudy |
Minneapoils ... | 440 | 00 | NW | Cloudy |
New York ... | 40 | 00 | NW | Cloudy |
North Head ... | 440 | 00 | NW | Cloudy |
North Head ... | 440 | 00 | NW | Cloudy |
Pocatello ... | 22 | 280 | 00 | SE | Clear |
Portland ... | 44 | 0.00 | NW | Pt. | cloudy |
Pocatello ... | 22 | 280 | 00 | SE | Clear |
Portland ... | 44 | 10 | 38 | NE | Rain |
Roseburg ... | 34 | 520 | 12 | SE | Rain |
Sacramento ... | 460 | 00 | E | Clear |
San Diego ... | 48 | 60 | 00 | E | Clear |
San Diego ... | 48 | 60 | 00 | E | Clear |
San Diego ... | 48 | 60 | 00 | E | Clear |
San Diego ... | 48 | 60 | 00 | E | Clear |
Spekane ... | 28 | 380 | 00 | SE | Cloudy |
Tacoma ... | 460 | 28 | 8 | Rain |
Walla Walla ... | 26 | 40 | 00 | NW | Clear |
Spekane ... | 28 | 340 | 00 | 00 | NW | Clear |
Walla Walla ... | 26 | 40 | 00 | 00 | NW |
Tacoma ... | 460 | 00 | 00 | NW |
Tacoma ... | 460 | 00 | 00 | NW |
Tacoma ... | 460 | 00 | 00 | NW |
Tacoma ... | 460 | 00 | 00 | NW |
Tacoma ... | 460 | 00 | 00 | NW |
Tacoma ... | 460 | 00 | 00 | NW |
Tacoma ... | 460 | 00 | 00 | NW |
Tacoma ... | 460 | 00 | 00 | NW |
Tacoma ... | 460 | 00 | 00 | NW |
Tacoma ... | 460 | 00 | 00 | NW |
Tacoma 

\*A. M. today; †P. M. report of preceing day.

PASSAGE OF FARM RELIES BILL ENCOURAGES BULLS.

Export Purchases of 3,000,000 Bushels and Wall Street Strength Also Aid Advance.

CHICAGO, Dec. 23.—Wheat scored harp advance in price today, helped t

Leading	futures	ranged	as follo	wa:
- Table 1	W	HEAT.		
	Open.	High.	Low.	Clone.
March	. \$1.63	\$1.67	\$1.63	\$1.66
May	1.59	1.63 %	1.59 %	1.62 %
ENTRY I		CORN.		
May July	789	.75%	.73%	.74 %
July	743	.78%	.74%	.75%
		O.A.TES		
May	491	494	.49%	.49 %
July	481	48%	.48%	.48%
Dec   1000		ORK.	-	
January .	. 22.85	23.20	22.85	23.20
		LARD.		OWNERS.
January .	. 13 30	13.37	13.22	13.35
May	. 13.60	13.85	13.60	13.85
		RIBS.		
January .	11.55	11.77	77.55	11.77
May	12.30	13.55	12.30	12.55
Cash pri				
Wheat-	No. 1 h	ard, \$1.7	16: No.	1 dark
northern.	\$1.79 % @	1.82.		
Corn-N	o. 2 mix	ed. 78 14 c	: No. 2	yellow.
744 00764	A COLOR OF THE PARTY OF THE PAR			white the same
400	The American	CONTRACTOR	The second of the second of	- Table 182

Duluth Linseed Market. DULUTH, Dec. 23.-Linseed on track and to arrive \$1.97.

Cotton Market. NEW YORK, Dec. 23.—Cotton—Spot quiet. Middling 15,69c.

URGE ROAD IMPROVEMENT

Committee Appointed to Keep in Touch With Work. ALBANY, Or., Dec. 23 .- (Special.)-

A committee consisting of F. H. Pfeiffer, chairman of the highway bureau of the Albany Chamber of Commerce; John R. Penland, county Commerce; John R. Penland, county roadmaster of Linn county; S. M. 28, to discuss Walla Walla's part in the Pasco-Kennewick bridge campaign. It is planned to make a quick paign. It is planned to make a quick former state senator from Linn and Lane counties, and P. A. Young, mayor-elect of Albany, has decision to the state supreme court in the Pasco-Kennewick bridge campaign. It is planned to make a quick drive to raise Walla Walla's share of the money needed. Several thousand the money needed. Several thousand the money needed. Several thousand dellars' worth of stock has been sold dellars' worth of stock has been sold miles of ditch work building March Young, mayor-elect of Albany, has been named by the Albany Chamber of Commerce to keep in touch with the state highway commission and

particularly to urge more road im-provement in Linn county.

The chamber understands that Linn county has received much less road work from the highway commission than many counties smaller in population, territory and property valua-tion. This committee has been in-structed to see that someone repre-senting the Albany chamber attends each meeting of the highway com-

LARGER EXHIBITION URGED

Members Want Livestock and Farm Products Included in Show. HERMISTON, Or., Dec. 23.—(Special.)—A meeting of those interested in the Hermisten dairy and hog show

was held Tuesday at the public library. George H. Root, C. D. Jack-son, Thomas Fraser, J. W. Campbell and George Strohm were elected di-rectors for next year. and George Stronm were elected di-rectors for next year.

Many urged enlargement of the scope of the show to include exhibi-tion of all livestock and farm prod-ucts. Heretofore the exhibit has been confined almost entirely to cat-tile and hors. A proposed serious tle and hogs. A proposed agricul-tural building, added to the present stock barns, will make possible these additional features.

Brook Trout Traded for Lake Trout WALLA WALLA, Wash., Dec. 23 .-(Special.)—L. J. Esses, superintendent of the state game farm, has returned from a trip to Wisconsin and Illinois, where he went with L. H. Darwin, state game warden and fish commissioner. They took 5,000,000 brook trout fry east with them and traded them with Wisconsin officials for 3,000,000 lake trout fry.

SHRINE CITY TO BE FOUND

Imperial Potentate Will Select Place for 1921 Conclave. TACOMA, Wash., Dec. 23.—(Special.)—Selection of the city to be host

for the 1921 imperial conclave of the Shriners of North America will be made by Ellis Lewis Garretson of Tacoma, imperial potentate, which will take him to the five cities under consideration. Mr. Garretson made that announce

ment upon his return from California, where he was the guest of several

temples. Whether he will make the trip be fore or after the Pacific coast cere monial, on January 8, in Tacoma, Mr Garretson has not decided. Indian-apolis, Des Moines, Savannah, El Paso and Lexington, Ky., are the contendbecause of the extortionate hotel rates there and the fact that patrols and bands could not parade in the lobbies.

COX BACKS STADIUM PLAN

Duplicated in Dayton, Ohio.

TACOMA. Wash., Dec. 23. — (Special.) — Governor James M. Cox of Chio was so impressed with the Tacoma stadium when he spoke there during his campaign for the presi-dency that he has started a campaign to build a similar structure in Dayton, O., his home city. Governor Cox is planning to enlist

the aid of Ohlo newspaper publisher to procure for Dayton a replica of the Tacoma stadium. Word of these plans was received in Tacoma from J. P. Glass, editorial director of the

News League of Ohlo.

Mr. Glass wrote that Governor Cox had directed him to get full details regarding the construction of the stadium, its cost and other data. This will be supplied immediately. Frederick Heath, architect, who designed the Tacoma structure, gave assistthe Tacoma structure, gave assistance in compiling the data.

BOSWELL MINE BOUGHT

Seattle Men Become Owners of Josephine County Property. GRANT'S PASS, Or., Dec. 23.—M Norden and associates of Seattle have purchased the Boswell mine in Jose-

phine county for \$150,000. The mine is one of the best producers in the county and its new owners claim there is ore enough in sight to pay for the property. Operations will not be started on the mine until next spring, when a force of 15 men will be sent out to improve it. The plans of the purchasers include the building of a cyanide plant. of a cyanide plant.

of a cyanide plant.

The mine was discovered six years ago by R. Boswell and his son, who worked the property alone, and in that time took out \$46,000 in builton. that time took out \$46,000 in buillon.

In 1918 the son died in France and the mine has been idle, aithough it has been under guard all the time. The been under guard all the time. The mine figured in a daring robbery in King county senator, will be president pro-tem of the next body of the 1918, when two men held up the operators and secured \$6000 in gold erators and secured \$6000 in gold.

Wheat—No. 1 hard, \$1.78; No. 1 dark

Ormaha Livestock Market.

Ormaha

Storm Not Expected.

ASTORIA, Or., Dec. 23 .- (Special) ASTORIA, Or., Dec. 2.— (Special)
—All danger of a threatened storm
here was believed to have passed
this afternoon, temporarily at least,
when the wind shifted from the east
to the south and the temperature rose several degrees. Southeast storm warnings were issued this mornning, but the storm has not reached here and at 4 o'clock this afternoon the Jackson County Circuit Court Upat an 18 mile rate.

Walla Walla Working for Bridge. WALLA WALLA, Wash., Dec. 23 .-(Special.)-A mass meeting has been

Professor of Chemistry Resigns. OREGON AGRICULTURAL COL-

OREGON AGRICULTURAL COL-LEGE. Corvallis, Dec. 23.—(Special.)
—Resignation of William Hodge, as-sistant professor of organic chemis-try at the college, has been an-nounced. The University of West Virginia offered Professor Hodge a position with a material advance in salary, as head of one of the divisions of chemistry in the school of engin-cering.

Telephone Employes to Celebrate. MEDFORD, Or., Dec. 23 .- (Special.) The employes of the Home Tele-phone company here celebrated Christtertainment and refreshments, Employes of the Home company from Jacksonville. Gold Hill and Rogue River and the Pacific company long distance in Medford were guests.

Interest in Oil Drilling Revives.

MEDFORD, Or., Dec. 23 .- (Special.) The news that oil has been struck in Klamath county has revived inter-est in the drilling operations in this county. The Trigonia company well near Medford is showing indications that oil will be struck. Another well is being drilled in Sams valley by the Vulcan company.

Broken Leg Again Broken. MARSHFIELD, Or., Dec. 23.—(Special.)—
cial.)—Warren Murphy of North
Bend and Ernest Anderson of Haynes
inlet, enriched the county treasury
today by the payment of \$250 each in
fines when they pleaded gullty in
Justice Joehna's court to operating a
still on the Anderson ranch on Haynes

ALBANY, Or., Dec. 23.—(Special.)—
To be on crutches recovering from a
broken leg and fall and break the
limb again in the same place was the
today by the payment of \$250 each in
fines when they pleaded gullty in
Justice Joehna's court to operating a
still on the Anderson ranch on Haynes

ond break occurred.

# Northwestern Municipals

Exempt From Federal Income Tax

City Bonds \$10,000 Prineville, Oregon, 6% Funding Bonds. \$ 3,000 Wapato, Washing-ton, 6% Water Bonds.

\$14,000 Buhl, Idaho, 6% Fire Department Bonds,

Road Bonds \$10,000 Ner Perce, Idahe,
4% Clear Water
Highway District.
\$19,000 Power County,
Idahe, 6% Crystal
Highway District.
\$12,000 Twin Falls County,
Idahe, 6% Buhl
Highway District.

Special Assessment Bonds \$12,000 City of Soda Springs, Idaho, local imp. 7% bonds, \$7,000 Vancouver, Wash, local imp. dist. 161, 6% bonds, yielding 7%.
\$ 4,000 Ridgefield, Wash., 7% gold bonds.

## Canadian Municipals

Exempt From All Dominion Government Tax

he Unseld Portion 6% Gold Bonds MUNICIPALITY OF ASSINIBOIA Price 88.13; Yield 9% Dated December 1, 1920. Due December 1, 1925. Denomination \$500.

PROVINCE OF ALBERTA Price - - - 90.75 Yield - - - 71/2%

6% General Obligation CITY OF EDMONTON Price - - - 95.24 Yield - - - - 9% Dated Sept. 1, 1920. Due Sept. 1, 1922. Denomination \$1000.

Principal and semi-annual interest of the above issues payable in U. S. gold coin in New York City or at the offices of Morris Brothers, Inc., with the exception of Vancouver and Ridgefield issues, which are payable at these places, respectively, or at Morris Brothers, Inc.

Telephone or Telegraph Orders at Our Expense

MORRIS BROTHERS, Inc.

"The Premier Municipal Bond House" PORTLAND, OR .- MORRIS BLDG. 309-11 STARK-BROADWAY 2151

Other Offices at Seattle, Tacoma, Wash, and San Francisco, Cal, SAFE DEPOSIT BOXES

KING COUNTY SENATOR LEADS FOR PRESIDENT PRO-TEM.

Conferences in Tacoma Reported Successful and Glving Assurance of Election in Senate.

TACOMA, Wash., Dec. 23. - (Spe-

cial.)-With more than two-thirds of the members of the state senate in

ing officer of the body, he was made president pro-tem.

With Senator Taylor president pro-tem of the senate, Representative E. H. Guie, speaker of the house and Lieutenant-Governor-elect Coyle, presiding officer of the upper house, King county politicians are claiming a rather remarkable victory. Senator Ralph Metcalf of Tacoma was strongly considered for president pro-tem of the senate up to a few days ago and the senate up to a few days ago and the switch to Senator Taylor had its inception in Seattle, say the politicians.

MEDFORD BONDS VALID

holds Irrigation District Vote. MEDFORD, Or., Dec. 23.—(Special.)
—By a decree handed down in circuit court this week by Judge Calkins the validity of the Medford irrigation dis-trict bonds is sustained in every par-

the money needed. Several thousand the money needed. Several thousand dollars' worth of stock has been sold in the county, much of it in \$5000 lots.

Ing the system will be increased gradually to 500 will be increased gradually to 500 will be increased gradually to 500 will be completed. STAYTON, Or., Dec. 23.—(Special.)

The senior class of the Stayton high school presented "Aaron Boggs.
Freshman," to a crowded house Friday night, under the direction of Minimum and Company started.

The canal company started to the canal company s Freshman, to a crowded house Fig. day night, under the direction of Miss Helen Moore, who has charge of dramatics in the high school, Music was furnished by the school orchestra of which Miss Wanda Brown is director.

Alleged Offender Sought. SALEM, Or., Dec. 23.—(Special.)-Chief of Police Welsh left here to

night for Seattle in quest of R. Kelsey, who is wanted in Salem



An Ideal Gift for Christmas

-"a well-selected, high-grade bond."

Send for our current list of offerings. The National City

Company Offices in more than 50 cities

Portland-Yeon Bldg. Telephone Main 6072

having been married in Seattle No-vember 6. Prior to leaving Salem with the girl Kelsey was employed at he state hospital farm,

WANTED. CONTRACTS DIRECT FOR FIR AND CEDAR PILING AND POLES BY BRITISH COLUMBIA LOGGING COMPANY.

BANK REFERENCES REQUIRED. 1001 TOWER BLDG.,

FACTS NO. 597

VANCOUVER, B. C.

### Local Service

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