ACCOUNT FOR FUNDS

Consolidated Balance Sheet of June 30, 1920, Issued.

ACCURACY NOT POSSIBLE

Fiscal Officials Blame System o Accounting Used in Early Days of Operation.

WASHINGTON, Dec. 10.—The ship-ping board made public tonight a to their local offices that bar con-

reconditioning. The value of ship-yards, property and equipment, fuel oil stations, real estate and buildings.

River Rising Rapidly and Much automobiles, launches and the like was placed at \$158,895,243.

was placed at \$158,895,243.
Expenditures for construction of and improvements to housing projects and transportation facilities were given as \$69,604,877. It was explained given as \$69,604,877. It was explained that all these figures represented were costs and not the present value. Current assets listed in the balance sheet included accounts receivable of \$293,792,558; general cash and cash fund. \$96,547,951; investments, \$30,917,587; notes receivable, \$70,248,537, and materials, supplies, ships' stores and the like, \$143,400,297.

Revenues Are \$440,549,001.

On the actual operation of its great fleet the board claimed a gross revenue of \$440,549,001, the revenues for yoyage being placed at \$768,077,700 while voyage expansions.

voyage being placed at \$768,077,700, while voyage expenses were only \$328,527,999. Maintenance, insurance, depreciation and other expenses, how-

He explained that it contained ex-penditures amounting to \$105,870,992 made for the account of army and navy departments and not yet re-turned to the board. To this, he said, was to added, \$59,240,964 in undistrib-nted construction charges and \$58,-789,460 of net revenue in the books of the agents of the emergency fleet

rorporation.

He also said that reserves for depreciation on vessels, insurance on it was absolutely necessary. smounting to \$335,630,331 were on

His statement also included other minor items and said that \$6,263.805 PESTIVAL IN DANGER represented "a more definite reflection of the outcome of all transactions" as of the last of June, "tak-ing into consideration all transacting into consideration all transactions." ing into consideration all transac-

NORTHWEST COAST HIT

(Continued From First Page.) responded only slightly to the heavy rainfall of the day, but a few more days of the precipitation will be fol-lowed by a quick rise of the river, according to Edward L. Wells, Mstrict forecaster, because the ground forecaster, because the ground from the county budget, are being throughout the Willamette valley is made by a special committee of the Rose Festival auxiliary.

SALEM, Or., Dec. 10.—(Special.)—
A high wind and downpour of rain struck the Willamette valley late last night and continued throughout today. Rivers and creeks were running near cheir capacity today, and in many parts of the county the low lands were flooded. On the higher elevations trees were uproofed by the wind, while in Salem windows were broken and other damage resulted.

Weather records showed that the storm was the worst since a year ago yesterday, when snow covered the valley to a depth ranging from 12 to

erating behind schedule. cent's hospital, is reported to be doing Late tonight the roof of Dreamland well.

rink was blown off, and not less than eight signs in the business district were demolished. The fire depart-ment had responded to seven calls up 8:30 o'clock, although the aggre

gate damage was small.

The electric lights went out of commission at 7 o'clock and the city was plunged in darkness. Practically all telephone and long distance tele-phone wires went out shortly after 6 o'clock, and considerable difficulty was encountered in maintaining local

Power lines also were blown down, and newspaper offices were handi-capped in publishing morning issues of their publications.

GALE LASHES WHOLE COAST

Movements of Vessels Are Reported Seriously Hindered.

SAN FRANCISCO, Dec. 18.—(Special.)—Reports received here by the marine department of the chamber of commerce from all bar ports and open roadsteads along the California, Oregon and Washington coasts announced that the continued storm had seri

WASHINGTON, Dec. 16.—The shipping board made public tonight a "consolidated balance sheet as of June 39, 1929," giving financial transactions of the beard and the emergency fleet corporation from their inception in 1917 to that date. It showed total liabilities of \$2,537,380,726,94 and assets of the same amount. It was the first complete financial statement issued by the federal agencies which built the great government-owned merchant marine.

The board apparently did not undertake to show the total amount, which had been expended and the fiscal officials, when assked as to this amount, said it could not be computed with any degree of accuracy, because of the system of accounting in use in the early days of the board.

Liabilities Are Listed.

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Liabilities Are Listed.

Coastwise lumber craft reported to coastwine longest the bar of coastwines can fer reported the bar can fine ports forced them to their local officials, of the past eight does not level the bar consisted Press.)—Machinery for putting there come in the economic blockade into effect the economic blockade into effect when occasion should call for such action, was discussed by the assembly of the league of nations at this morning's session.

The proposed machinery for putting there contain in port, some for many for the league of nations at his bookings with a shipment of only \$50,000 feet of lumber. The vessel residual issued by the federal agencies which built the great government-owned merchant marine.

The board apparently did not undertake to show the total amount, which had been expended and the fiscal officials when assembly of the league of nations at this morning's session.

The proposed machinery intended to the economic blockade into effect and there even only in the economic blockade into effect on the economic blockade into effect, and there occasion should call for such assembly of the league of nations

\$317,271,541 and expenses of the operations \$1,002,326,579, the apparent net loss from operation being \$185,-125,037.

Williams Lost by Sales.

Vessels sold brought \$296,515,344, while they cost \$323,083,676. Vessels sold brought \$296,515,344, while they cost \$329,083,676.

In its capital assets the board listed the vessels owned at \$2,670,612.

755, this sum representing expenditures for construction, purchases and reconditioning. The value of ching reconditioning. The value of ching reconditioning. The value of ching reconditioning.

Territory Inundated.

EUGENE, Or., Dec. 18.—(Special.)— One of the worst wind storms ever experienced in this city damaged property here tonight. A large plate glass window in the largest store of the city was blown out, limbs of large trees were broken off, endangering lives of pedestrians, and the electric light service was partially incapaci-tated. More than an inch and a half

High Wind Backs Up Tide and

(Special)—Reminiscent of the big storm a year ago, rain has been fall-ing heavily all day and the wind has been blowing a gale. The big difference in this year's storm and last is that the weather is mild and balmy row while last year it was snowing and freezing instead of raining. No serious damage has yet been reported but no one ventured out today unless

MAY NOT BE REALIZED.

Commissioners Are Called Upon t Modify Budget to Provide \$15,000 Fund for Fetc.

Strenuous efforts to give Portland a rose festival in 1921, in spite of the discouraging outlook for financial sid

Snow Believed to Have Fallen.

Considerable snow was undoubtedly accumulating in the mountains, though definite snow reports will not commissioners to include in their

Considerable snow was undoubted. It accumulating in the mountains, though definite snow reports will not be received by the weather bureau until Monday. The annual winter freshet, according to the records of the bureau, is due any time from November to April and will occur whenever enough rain falls.

Not a single vessel on the Pacific coast was headed for Portland.

Strong southerly winds will be experienced in Portland and vicinity today, according to forecast of the weather bureau last night. More rain will fall, also, it was predicted Continued gales off the Oregon and Washington coasts were forecast. Storm warnings were put out late yesterday at all Oregon and Washington stations, it was announced.

WINDOWS BROKEN AT SALEM

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WIND OWS BROKEN AT SALEM

WIND OWS BROKEN AT SALEM

SALEM, Or., Dec. 10.—(Special.)—A high wind and downpour of rain auxil rose event here, and we would

valley to a depth ranging from 12 to 25 inches. As a result of today's storm vehicle traffic was interrupted hill street. As a operated on and in some instances trains were op-

Members Will Be Called On to Provide Naval Force.

ALL PLEDGED TO ASSIST

the Move to Bring About Use of One Language Is Launched and Esperanto Is Supported.

GENEVA, Dec. 10 .- (By the Asso-

Liabilities are Listed.

The liabilities given in the "consolidated balance sheet" included appropriations by congress of \$3,213.

217.110; "renerves" of \$735,618.316 and other liabilities of more than \$100.

200.000, the whole totaling \$4,650, 745.885. The total liabilities of \$3,537.

280,726 represented the difference between the \$4,000,000,000 total and the excess of expenses over revenues from operations. sales and the like, which was placed at \$513.336,139.

Revenues from operations, sales of ships, etc., were given as \$1,148,928,155 and capenses as \$1,662,234,232. Revenues from operations of vessels were \$817.271,541 and expenses of the operations \$1,002,396,578, the apparent

A resolution demanding that Esperanto be taught in public schools was introduced in the assembly this morning. The conflict which has arisen over the official languages of the league resulted in bringing Es-peranto before the assembly for offi-cial recognition and today's resolu-tion was in line of this movement.

The sponsors of the resolution were Rodrigo Octavio of Brazil, Senor Res-trepo of Colombia, M. Doret of Haiti, M. Lafontaine of Belgium, Antonio Huneus of Chile, Signor Schanzer of Italy, Dr. Eduard Benes of Czecho-Slovakia and M. Dowles of Persia.

ERIN UNDER MARTIAL LAW

tion on the part of representative persons and bodies in Ireland who desire to co-operate in bringing to an end the present unhappy state of itwiessness in Ireland and insure a return to constitutional methods in

"The first necessary preliminary to the establishment of normal condi-tions is that murder and crimes of Attorn

S328,527,999. Maintenance, insurance, depreciation and other expenses, however, more than ate up these excess revenues.

Under the head of shrinkage due to appraisals the board showed a total loss of \$38,033,507 on materials of all kinds while the loss on contract cancellation was placed at \$165,178,\$11.

Depreciation of the value of the flate fl peace and prosperity. It said the government was prepared to offer facilities for a complete discussion of the whole situation by duly elected representatives of constituencies in any part of Ireland. In conclusion it said that they would be glad to learn that the party Father O'Flanager represented was prepared to gan represented was prepared to accept them.

The retort of the evicted roads is that train service on the Union Pa-cific and Southern Pacific lines out of Portland has not been increased, and that the ousting order is untimely when no present disposition is shown Canada. to place new trains in effect. The
Shasta train of the Southern Pacific,
recently inaugurated, is in no sense a
new train, it is charged, but is a sub-

stitution for the second section of train No. 13, formerly operated. As for the Union Pacific, or C.-W. R. & N. road, it is pointed out that the only addition to its local service has been a fast mail and express train, which does not carry passengers and hence requires no special terminal facilities.

Consolidation Heid Needed.

The Northern Pacific remains firmity convinced of the need for consolidation of terminal facilities, and holds out for the admission of the two ousted lines. In a letter sent yesterday to W. P. LaRoche, city attorney, this stand is manifested by George T. Reid, assistant to the president, Northern Pacific, and general counsel for the western district.

"I wish to say to the committee," declared the Northern Pacific Railway company, which owns 40 per cent of the terminal property, feels that it is feasible and for the public interest to continue the Great Northern and the Spokane, Portland & Seattle bompanies in the present station.

Some Additions Necessary. Consolidation Held Needed.

Some Additions Necessary. "It is true some additions and changes will be necessary in order to have the arrangement work out smoothly but we do not feel that there are any inherent difficulties,

That the action taken yesterday was impolitic, if not offensive, in view of the fact that the mayor's special commission was at work on the matter, is the general opinion of those who advocate the consolidated terminal.

It has been suggested that mes-sages be sent to Robert S. Lovett and Julius Krutschnitt, chairmen, respec-tively, of the directorates of the Union Pacific and Southern Pacific, ask-ing that the order be held in abeyance shall conclude its inquiry and make recommendations.

SELF - DEFENSE PLEA WINS FREEDOM FOR RANCHER.

Long Court Fight Ends in Alleged Murderer Being Found Not Guilty.

PENDLETON, Or., Dec. 10.—(Spe-dal.)—Frederick Rader, Grant county rancher, charged with the murder of E. E. McCue, whom he fatally shot in an altercation arising in February. 1218, at the latter's ranch near John Day, today was acquitted by a circuit ourt jury here after six hours' delib

court in Grant county in the spring of 1918, sentenced to seven years in the state penitentlary, fined \$7000 and costs. His case was appealed soon afterward, however, and appeal argued before the state supreme court twice. The supreme court remanded the trial to the circuit court here and the case opened under Judge Pheins

Safeguarding Prohibition, Extend-

IOINT TERMINAL BALKED

(Continued From First Page.)

Union Pacific," said Mr. O'Brien, "for further increased train service, and as business is restored to normal it is probable that we will be compelled to meet the demand—in which event added facilities will be required for our own needs, even with the present trains of the Great Northern and the Spokane, Portland & Seattle eliminated."

In retort of the evisted. ing "Blue Laws," on Programme.

San Francisco.



I just wish you could see the wonderful sun-sets in San Francisco. The sun sinks down behind the Golden Gate like a big ball of fire. Sunsets here seem very close. I mentioned this to a San Franciscan. He said easterners always

Rates at from \$2.00 for 400 for map and folder. J. H. Van Horne, Mgr. to a San Franciscan. He says casterners always remark how near the sunsets are. From the roof-garden of the hotel you get many pretty views of San Francisco barbor. It's fascinating! This must be enough for the present, we dance this evening.

Getty Low Lef HOTEL WHITCOMB SAN FRANCISCO

The Maibohm

The World's Lightest Six Factory Price \$1575

Dealers wanted in Oregon, Washington and Idaho. Greatest oppor-FOR INFORMATION ADDRESS JOHN KELLER, ALDER HOTEL, PORTLAND OR., OR PHONE BROADWAY 4192.

Mail Orders Carefully and Promptly Filled Same Day as Received

Principal Portland Agents Butterick Patterns-All the New Styles Are Here in All Sizes

"The Store That Undersells Because It Sells for Cash"

A Small Deposit Will Hold Your Purchase for Future Delivery

All Mail Orders Carefully and Promptly Filled Same Day as Received-Parcel Post

Packages Prepaid

A Small Deposit Will Hold Your Purchase for Future Delivery if You So Desire

The Xmas Store of Friendly Service

Your Christmas Candy Here

and Fair Prices! Has Arranged a Wonderful Attractive List of Timely Offerings for Saturday Shoppers

Those Delicious Chocolate

JUST AS WE TOLD A GIFT TO HER-Of One or More Pairs PHOENIX SILK HOSE

Hundreds of Pleased Purchasers Friday Found This to Be a Marvelous Sale of

YOU

RIBBON We Will Expect Hundreds of Others Here Saturday No other word could more accurately describe the values offered on this occasion. In addition qualities are the best and patterns and colorings are magnificent. Just view this special display and you'll agree with us that this is indeed a sale of

possible only through an extraordinary purchase on our part. 4 to 5-Inch Warp Print

Marvelous Value Giving. Made

Ribbons 25c Yard Just think of it! Ribbons of worthy quality and wide width selling as low as 25¢ a yard! Here is a great lot of light and dark Warp Print Fancies in 4 to 5-inch widths and dainty color combinations in 25c this sale at—a yard....

41/2 to 5-Inch Hair Bow Ribbons 29c Yard At this low price we offer unlimited choice of ribbons espe-

cially desirable for hair bows and sashes. Every little lady is delighted to receive such a gift. Here are all wanted plain colors and pretty striped effects in fine taffetas on sale at—a 29c

Up to 7-Inch Novelty

Ribbons 59c Yard What wonderfully attractive gifts these beautiful ribbons will make and how much such gifts

are always appreciated. You have choice from an unlimited assortment of handsome warp print patterns in light and dark colorings. This sale 59c

Up to 81/2-Inch Novelty Ribbons 98c Yard

These ribbons are strictly high grade novelties, such as used only by particular women, Included are most every desirable kind, all colors and all

All in this sale at-a 98c Jacquard, Em-

sorts of patterns, many espe-

cially adapted for camisoles, etc.

broidered Effects Metal Effects, Embossed, Richly Woven and Novelty Ribbons at

\$2.39 Yard

Ribbons for Bags, for Cami-Holiday Sewing in Which Widths from 71/2 to 91/2 Inches Are Most Desirable. Most of the ribbons in this

special assortment recently sold up to twice the above figures. Included are handsome light and dark colored patterns in endless variety. Pay \$2.39 only—a yard......

We Have Several Attractive Models in Fashionably Tailored HEATHER COATS In Sizes 16 to 42

For Women and Misses at \$19.75 Each At this price-a figure far be-

low the former selling quotation

-you'll find these fine Coats to be most exceptional values. They come in the fashionable belted lines with silk or satin linings in the popular heather mixtures, in browns, bolivia and pekin blue. All sizes.

Parents Will Find Surprising Values in This Sale of

GIRLS' SERGE DRESSES \$6.95 Sizes 5 to 14 Years in Navy,

Wine and Brown You could not procure the

material and produce the equal of these fine Dresses at anywhere near this low price. They are well made Dresses in popular styles, trimmed and finished in a pleasing manner. They come in all sizes, 6 to 14 years and in navy, brown and

Is an ideal gift-one always acceptable and one that never fails to delight the recipient. Should she be a particular woman, you are sure to please her with Phoenix Hosiery, for

NEW REDUCED PRICES NOW PREVAIL AS FOLLOWS: \$1.35 pair for Phoenix Silk Hose with lisle heel, toe and garter top. Seamless foot and fashioned back. Colors black, white, navy, Havana brown, Russian calf and

she will recognize them to be stockings of high quality and

of perfect fit-and their durability will make them a gift of

\$1.65 pair for Phoenix Silk Hose with mock seam back; seamless foot. Lisle heel, toe and garter top. Colors black, white, navy, Havana brown and Argonne. \$1.80 pair for Phoenix Silk Hose with ribbed top. Mock seam back; seamless foot. Lisle heel, toe and

garter top. Colors are black, white and Havana brown. \$2.80 pair for Phoenix full-fashioned All Silk Hose, except four-inch lisle garter top and sole. Colors are black, white and Argonne. \$1.65 pair for Phoenix Outsize Silk Hose, mock seam back. Seamless foot, lisle heel, toe and garter

top. Colors black, white and Havana brown. \$1.40 pair for Phoenix Silk and Fiber Hose with lisle heel, toe and garter \$2.95 pair for Phoenix full-fashioned all Silk Hose with liste lined garter top top, with new clocking effect. Colors are black, and sole. Colors are black, white, navy and white and Havana brown. Havana brown.

\$1.80 pair for Phoenix drop stitch Silk Hose, with mock seam back, seam-\$1.95 pair for Phoenix outsize pure Silk Hose, Mock seam back, seamless less foot. Lisle heel, toe and garter top. Colors foot, lisle heel, toe and garter top. Colors are black, white and navy. black, white and Havana brown. \$2.95 pair for Phoenix full-fashioned, pure Silk Hose with lisle heel, toe \$2.35 pair for Phoenix full-fashioned; pure Silk Hose with lisle heel, toe and sole and garter top. Colors are black,

and garter top. Colors are black, white and

PURCHASE APRONS As We Did-Save Up to Double the Amount

You Pay at This Sale PAY ONLY \$1.39

Choose From Such Popular Styles as Mary Adams, Dainty Maid, Peggy, Slipon Pinafores, Butterfly, Lady Louise and Dozens of Others-Plain Colors, Novelty Trimmed, Checks, Stripe and Plaid Styles-One Price Dainty Riverside Gingham House Frocks of bewitching attractiveness. Up-to-the-minute models-dozens of them which you are familiar with and others which you have never before seen-Mary Adams, Dainty Maid, Peggy, Slipon Pinafores, Butterfly, Lady Louise-Balmacaans Side fasten, etc. The range of colors in smart plaids, checks, dots and stripes gives excellent selection to the most exacting women. Many of these garments are fully trimmed in rickrack braids, with double belts and fancy pockets. They come in small, medium and large sizes and a few in extra large size.

Remember, this is no ordinary apron sale, but a sensational underpricing that offers opportunity to purchase a dainty, practical gift for your friend or a high-grade House Frock for yourself at an extra-\$1.39 None Exchanged—No Phone Orders or C. O. D.'s—None to Dealers.



\$1.00

UNEQUALLED OPPORTUNITY TO

Purchase Gifts the Men Like Best! At no previous Xmas time in the store's history have prices been reduced so positively or universally as now. The market "broke" at an opportune time for you to purchase the things men like best at splendid savings. We do not use comparative prices, but we do promise substan-

white, Havana brown, Argonne, Putty.

tial reductions on thoroughly reliable qualities. Come and make your own comparisons. MEN'S FOUR-IN-HAND TIES Lot 1--Reduced to | Lot 2--Reduced to

Lot 3--Reduced to | Lot 4--Reduced to \$1.50 No better qualities, no better patterns, or no better values will be found elsewhere than those included in the above four specially underpriced assortments. All are regulation four-in-hand -all silk or silk mixed Ties in patterns and colorings to suit both young and elderly men and

boys. Ties in worthy qualities that every man will appreciate. We urge immediate selection. Reduced to 75c Pr. | Reduced to 50c | Reduced to \$7.45 MEN'S Black Cat and Shaw- BOYS' All Worsted Knit Caps MEN'S Eiderdown Bath Robes

knit Silk Plated Hose—In They come in all sizes and The best styles, patterns and black and colors. COOPER'S BENNINGTON UNION SUITS

Fine Natural Gray Wool-Mixed Perfect Fitting Union Suits Lot 1-Reduced to Lot 2-This Sale Lot 3-Two Suits For \$7.10 \$4.35 Suit \$4.45 Suit

We Quote New Low Prices in Saturday's SALE OF CHILDREN'S SHOES

But the Feature Sure to Appeal to the Parent Is the Thorough Reliability of These Fine Shoes-All Are of Standard Make and Quality. BOYS' SHOES

BOYS' SHOES In sizes 9 to 131/2 at....\$3.85 In sizes 9 to 131/2 at....\$3.25 In sizes 1 to 6 at......\$4.45 In sizes 1 to 6 at......\$3.75 Heavy School Shoes in black and tan storm calf leather. Blucher lace styles with all- or school in black gunmetal leather. Our reg-

leather soles. Well appearing, good durable ular stock lines now selling at new low

Our Store Now Opens at 9 A. M.



The Most in Value—the Best in Quality

at 5:30 P. M. Saturday at 6 P. M.

Store Closes