

WORLD OIL SUPPLY RECLAIMED ASSURED

Petroleum Institute Forecast Covers Generation. DANIELS IS CRITICISED

Policy on Naval Reserves in California Is Declared to Be Inimical to Industry.

WASHINGTON, Nov. 18.—An oil production sufficient to supply the world for several generations at least was forecast today at the annual meeting here of the American petroleum institute.

Henry L. Doherty of New York, Thomas A. O'Donnell of Los Angeles, president of the institute, and R. D. Benson, president of the Tidewater Oil company, declared that the petroleum resources of the world were nowhere near exhaustion.

Mr. O'Donnell, however, attacked the navy department for its seizure of oil stocks on the Pacific coast.

Producers there, he said, "feel that the navy department has not been fair" and added: "We believe this to be due to the extreme prejudice of the head of the department."

Federal Regulation Opposed. Mr. O'Donnell and Mr. Doherty both declared that government regulation of the petroleum industry was likely to jeopardize the world's future oil supply by discouraging development of new fields.

"What the petroleum business needs is assurance that it can proceed in the development of new sources of supply," Mr. Doherty declared, "in a competitive and non-restricted manner. Government regulation and meddling will check the initiative of oil companies, resulting in a restricted output."

Mr. Doherty predicted there would be sufficient gasoline for all automotive requirements for generations to come. He said the industry undoubtedly would discover new fuel extracts, but was of the opinion that the probability of finding an artificial substitute for petroleum was remote.

Monopoly Held Impossible. The immense capital needed for development of new oil fields precludes the possibility of petroleum industry becoming a monopoly, he said.

More money, he continued, is being spent in the production of oil than is earned by producing properties. Between 1912 and 1919 the amount of capital invested in 250 American oil companies, the speaker said, exceeded the dividends paid by the companies by nearly \$200,000,000.

TROOPS FROM SPAIN DRAFTED BY LEAGUE

Big Army Needed to Patrol Vilna During Plebiscite. FORCE TO QUELL RIOTERS

England, France and Belgium Make No Statement as to Size of Their Contingents.

CHINESE REBEL ESCAPES

LEADER OF ANFUS AT LARGE AND JAPANESE CRITICISED

Pekin Government Perturbed While Newspapers Hint at Conspiracy With Nipponese Military.

PEKIN, Nov. 18.—(By the Associated Press.)—General Hsu Shu-Cheng, former commander of the Chinese frontier forces in Mongolia, and a leader of the Anfu elements which have been opposing the government, is again at large.

RYAN GETS MEXICAN JOB

Brigadier-General to Be Adviser to President Obregon.

CHICAGO, Nov. 18.—Brigadier-General James A. Ryan, commander of the second officers' training camp at Fort Sheridan, has left for Mexico.

WASTE HELD \$3,000,000

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Woman Votes at 98 Years.

HONOLULU, T. H., Nov. 18.—(Special.)—The oldest woman to vote in Honolulu during the recent election was Mrs. F. "Mother" Cowrey, 98 years old.

Prices Are Declared Low.

"Notwithstanding the increasing demands and constant draft on stocks on the Pacific coast," continued Mr. O'Donnell, "the prices of petroleum and its products are much less than in any other part of the United States."

AMATO Victor Records

AMATO Victor Records. We have had an assistant attorney-general trying to obtain evidence to prosecute us. The Federal Trade commission has been investigating us; our state railroad commission inquiring as to some public action on their part; the United States customs have seized supplies at our terminals, and have repeatedly threatened seizure of stocks in all of our ports, offering much less than it cost the marketer.

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explorer rushed down a side aisle, with characteristic steel-trap action, to grasp M. Ador's hand in a handshake so warm and real that the sentiment was communicated to the spectators.

A curious result of the first ballot for vice-presidents was a tie between Rodrigo Octavio, Brazilian under-secretary for foreign affairs, and Dr. Gaston da Cunha, Brazilian ambassador to France, for sixth vice-president.

As an act of courtesy, Giuseppe Motta, president of the Swiss confederation who had delivered the address of welcome, was elected honorary president of the first assembly of the league.

Rumors which had been current all week that certain combinations had been formed to carry pre-arranged programmes through the assembly were denied from two sources.

Poland May Get Mandate. Under some circumstances the league of nations might invite Poland to become the military defender of Danzig, that nation has been informed by the council of the league.

Madrid Hears Draft Rumor. MADRID, Nov. 18.—A rumor that Spain has been called upon by the league of nations to participate in an international military occupation of Lithuania is published by the majority of the Madrid newspapers today.

Japan, Canada Get Official. These were Viscount Ishii, Japan; Honorio Pueyrredon, Argentina; El George E. Foster, Canada, and Rodrigo Octavio, Brazil.

ART ACADEMY ELECTS

W. M. Sloane to Take W. D. Howell's Place as President.

NEW YORK, Nov. 18.—William M. Sloane, historian and formerly chancellor of the American Academy of Arts and Letters, was elected to succeed the late William Dehn Howells as president of the academy here yesterday.

Brading, embroidery hemstitching, Booth's, Morgan bldg.—Adv.

Lipman Wolfe & Co. Merchandise of Merit Only



Hastening Prices on Their Downward Trend With Shoes at Less Than Wholesale Cost

Wichert & Gardner and Red Cross Makes

Women's High Shoes, at \$6.45

Women's Pumps and Oxfords \$6.65

Women's High Shoes, at \$9.95

Women's Oxfords, Pumps and Ties \$9.45

Lot 5. Strap Slippers and Plain Pumps, \$11.85

—In black, brown and bronze kid, black and brown oozie, patent and black satin. Long, medium and short vamps, light turn soles, Louis and Baby Louis heels. Sizes 2 to 9. Not all sizes in each shoe, but plenty of sizes in the lot.

—Because of the exceptionally low prices we must insist that every sale be final—no exchanges, no C. O. D.'s or refunds.

Second Floor—Lipman, Wolfe & Co.



Lifetime Ware Thanksgiving Suggestions for the Housewife

THE ALUMINUM PRODUCTS COMPANY OF THE PACIFIC COAST

MERCER The family car par excellence

The Oriental Cafe PORTLAND'S UNIQUE RESTAURANT

THE PLACE TO DINE! WEEK DAY LUNCHEON

PUT CREAM IN NOSE AND STOP CATARRH

Aspirin Then It's Genuine

"Diamond Dyes" Are Guaranteed