plus of undergrades. Chicago is especially before the decilns. Cooler weather helped the market greatly and storage butter is will also increase competition from sub-elitutes. Production and quality show little change for the week. The market weight, old peel, 9 %c; new peel, 8 %c pe

past week up to Friday night, was un-settled and lower. Prices worked down practically every day and while there was od buying at times and some indication of steadiness, continued support was lack-ing and 92 score butter declined 31/2 cents. The arrival of approximately 13,000 pounds of fine New Zealand butter in the middle of the week and reports from the country of increased production, together with acto shade prices in order to move goods. Quite a little butter was diverted to Los Angeles, which usually reaches that market, causing receipts to appear light, Latest available reports on Pacific coast storage holdings show 529,999 pounds reduction for

Wheat exporters were out of the market of line with export bids. Other buyers were also quiet. There was little change in wheat bids at the Merchants' Exchange. I and Yards—Cattle Are

While the course of prices here has been to the advantage of consumers, the butter markets elsewhere have improved Ean Francisco has recovered from its depression of last week and Seattle opened stronger. A car of fresh was sold there to go to Chicago. The eastern markets are in good condition.

The reaction in the eastern market, which started late in the previous week, developed into a full recovery last week. After a day or two of hesitation, buyers were entirely out of butter and once the trend of the market became evident they bought heavily, cleaning up all available fine butter and cutting into the big surplus of undergrades. Chicago is especially

Local jobbing quotations: HAMS—All sizes, 43@46c; ekinned, 42@ 48c; pienies, 27c; cottage roft, 35c. LAED—Tierce basis, 27%c; shortening,

Fine storage "centralized" cars per pound; plates, 22c.

BACON—Fancy, 40@56c; standard, 332

pound.

WOOL—All grades nominal.

HOPS—Oregon, 1920 crop. choice, 40c
per pound.

COAL OIL—Bulk, \$2.35 per barrels
GASOLINE—Tank wagons and iron barrels.
GASOLINE—Tank wagons and iron barrels. rels, 29c; cases, 41%c.

Little Change in Bid Prices on Local MARKET IS STEADY AT HALF-CENT DECLINE.

wheat bids at the Merchants' Exchange.

Offers for November soft white were raised 2 cents, while club was 1 cent lower. Other 2 cents, while club was 1 cent lower. Other 2 cents, while club was 2 cent lower. Other 2 cents, while club was 1 cent lower. Other 2 cents, while club was 1 cent lower. Other 2 cents, while club was 2 cent design market a 50-cent design in the coarse grain market a 50-cent design in the co

wheat crop is a partial failure. The rice can show the average.

Terminal receipts, in cars, were reported to the control of t

FRM ELSEWHER

FRM ELSEWHER

Holders Not Disposed to Let Go Yet.

April 1998 A

asies, \$12.75@13.25; pigs, 15 to 25c higher; pigs, \$13.40@13.50.

Sheep—Receipts, 23,000; fat sheep and lambs fully 25c higher; choice fed western and native lambs, \$13.75; bulk natives, \$12.75@13.50; choice yearling wethers, \$12; choice native ewes, \$7.25; bulk native ewes, \$6.50@7.25; feeders strong, top feeder lambs, \$13.35.

Kansas City Livestock Market, Kansas City Livestock Market.

KANSAS CITY, Nov. 1.—Cattle, 16,000; beef steers strong to 25c higher, quality plain; top, \$14.50; she stock, 25 to 50c higher; canners and bulls, 25c higher; bulk canners around \$4.25; choice stars, \$9.50; calves mostly 50c higher; few vealers, \$14; atockers and feeders strong to 25c higher. Sheep, 7500; sheep steady. Western wethers, \$5.25; fat lambs 25 to 50c higher; top westerns, \$13.15; feeding lambs mostly 25c higher, \$11.50 paid.

Money, Silver, Etc.

NEW YORK, Nov. 1.—Prime r paper S.

Time loans, steady; 60 days, 90 six months 7% @8 per cent.

Call money gleady. High, 10; loc atockers and feeders strong to 25c higher; \$10; last loan, 10 per cent.

Bar silver, domestic, 99%c; top westerns, \$13.15; feeding lambs mostly 25c higher, \$11.50 paid.

IARD—Tierce basis, 27%; shortening, 20%c per pound.
DRY SALT—Short, clear backs, 26@30
per pound; plates, 22c.

OMAHA, Nov. 1.—Hogs—Receipts 3000, active, 10 to 20c higher: most of advance on heavy grades; bulk, \$12.50@12.75; top, \$13.00.

per pound; plates, 22c.

BACON—Fancy, 40@56c; standard, 332

tic per pound.

Wool, Cascara, Etc.

MOHAIR—Long staple, 25c per pound; short staple, 15c per pound; TALLOW—No. I, 8c per pound; No. 2, 5c per pound.

CASCARA BARK — Per pound, gross weight, old peel, 9½c; new peel, 8½c per Scattle Livestock Market. SEATTLE, Nov. 1.—Hogs, receipts, none; weak, lower. Prime, \$14@14.50; medium to choice, \$13.50@14.50; smooth heavies, \$12 @12.50; rough heavies, \$10@10.50; pigs, \$12@13.50.

SAN FRANCISCO PRODUCE MARKET Prices Current on Vegetables, Fresh Fruits, Fra

extra pullets, 73c; undersized pullets, 61c.
Choose—Old style flats, fancy, 27c; firsts, 21dc.
Vegetables—Eggplant, iux, 75c@\$1.25;
where prices, rivers, \$1.75@2.15; Salinas, street prices, rivers, \$1.75@2.15; Salinas, rivers, rivers, \$1.75@2.15; Salinas, rivers, ri

New York Sugar Market.
NEW YORK, Nov. 1.—Raw sugar, 8.26c for centrifugal. Refined steady, 11 to 12c for fine granulated.

NEW YORK, Nov. 1 .- Spot cotton quiet

IRREGULAR

STANDARD ISSUES ADVANCE, BUT SPECIALTIES WEAK.

Liberty Bonds With One Exception, Strengthen; Rates for

6.25 4.50
6.25 4.50
6.25 5.50
6.25 Am Beet Sugar 5.200
6.25 American Can 600 American Corp 5.00
6.00 Am Hart & Fry 200 1
6.25 American Loco 800
6.00 American Loco 800
6.00 American Sugar 200
6.00 American Sugar 200
13.00 American Sugar 200
13.00 American Sugar 200
12.00 American Sugar 200
12.00 American Sugar 200
12.00 American Sugar 200
14.00 American Sugar 200
14.00 American Sugar 200
14.00 American Sugar 200
15.50 Atthisson ... 3.800
6.50 Atthisson ... 3.800
6.50 Baidwin Loco 7.300
6.50 Baidwin Loco 7.300 CLOSING STOCK QUOTATIONS.

Money, Silver, Etc. NEW YORK, Nov. 1,-Prime mercantile

CORN. 54 .554 0% .664 MESS PORK. LARD. SHORT RIBS, 13.80 14.00 13 Jan. . . . 13.80 14.00 13.77 14.00 Cash prices were as follows:

Wheat—No. 3 red. \$2.19\(\)

Corp—No. 2 mixed, \$80\(\) \$690\(\)

yellow, 90\(\) \$692c.

Oats—No. 2 white, \$5\(\) \$65\(\)

Oats—No. 2 white, \$5\(\) \$65\(\)

Oats—No. 2 white, \$5\(\)

-\$14.50@15.75.

Eastern Grain Markets, DULUTH, Nov. 1.—Linneed on truck, \$2,73½; to arrive, \$2,73½. ST. LOUIS, Nov. 1:-Wheat, 1c higher.

Grain at San Francisco. SAN FRANCISCO, Nov. 1.—Grain—Wheat, \$3.50@3.75; barley, spot, feed, \$2.05 @2.15; oats, red. feed, \$2.40@2.65; corn. white Egyptian, \$3@3.05; rye, nominal. Hay—Wheat, fancy, \$28@20; tame oats, \$24@27; wild oats, \$18@20; barley, \$17@20; alfalfa, \$22@25.

Seattle Grain Market.

NEW YORK, Nov. 1.—Exchange irregu-lar. Sterling, demand, \$3.43%; cables, \$3.44%. Francs, demand, 6.32; cables, 6.24. Belgian francs, demand, 6.60; cables, 6.71. Guilders, demand, 30.40; cables, 30.50. Lira, demand, 3.67; cables, 3.69. Marks, demand, 1.27; cables, 1.28. Now York exchange on Montreal, 9 9-16 per cent discount.

LONDON, Nov. 1.-Bar silver, 52%d per

Furnished by Overbeck & Cooke Co. of

month bills, 6 11-16 per cent.

PLAN

Are Railroad Stocks Selling Too High?

Election returns, Orpheum tonight. Two shows, 7:30 and 10 P. M.—Adv.

Market Review In addition to covering the railroad situation, the current issue of this publication, which will be sent free upon request, contains a complete analysis of the following roads:

Pittsburgh & West Virginia St. Louis-San Francisco Chesapeake & Ohio Southern Railway Great Northern Union Pacific Ask for PG-54

E. M. Fuller & Co. 50 Bread St., New York.

SHORTS REVERSE POSITION ON EXPORT TALK.

firm at the same as Saturday's finish to 1%c higher, with December \$2.09% @2.10 and March \$2.02@2.024. Corn closed %c

and March \$2.02@2.02\footnotesed \(\) corn closed \(\) corn to lower to \(\) co advance and oats varying from \(\) colored to \(\) con call oats varying from \(\) colored to \(\) colored to \(\) colored to \(\) can be a substant of the outcome was a decline of \$17.00 and the outcome was a lack of sustained support and a reaction ensued chiefly as a result of speculative selling based on talk of liberal receipts. Export clearances, however, were large and no great desire was shown to press the selling side of the market. Shorts were quick to revorse their position when late in the day some signs of demand from the seaboard appeared. On the other hand new export business was said to total only 200,000 bushels. bushels.

Corn and oats failed to reflect the rally in wheat.

Provisions, although dull, were higher as a result of an upturn in the hog market.

The Chicago market letter received yesterday by Overbeck & Cooke company of Portland said:

Wheat—Market was a listless affair with the trade largely in way of evening up contracts over the holiday. News was mainly of a bearish tenor including large receipts at Kansas City, the center of the farmers' holding campaign, and inactive milling demand for domestic grain and increasingly persistent claims that Canada will continue to ship wheat to this country in good volume. Export demand was said to be at a standstill and many well-posted authorities expressed the view that foreign buying had observed.

at 18 cents over December price, track New York, or 2 cents lower than Saturday. Leading futures ranged as follows: WHEAT.

KANSAS CITY, Nov. 1.-Wheat, un-

SEATTLE, Nov. 1.—Wheat—Hard white, soft white, white club, hard winter, red winter, northern spring and eastern Walla.

DATED September 1, 1920

New Issue

We own and offer the unsold portion of

\$252,000

City of Casper

6% Bonds

Principal and semi-annual interest (March 1 and September 1), payable at the office of the City Treasurer, Casper, Wyo., or through the offices of Freeman, Smith & Camp Co.

Denomination \$500

Population, 1920 Census, 11,447

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PRICE 97.50 est for any matur-6.35% to 7.51% shown above.

NORTHWESTERN BANK BLDG.

Feed Scratch feed, \$77 ton; feed wheat, \$70; all grain chop, \$62; oats, \$57; sprout-ing oats, \$62; rolled oats, \$69; whole corn, \$58; cracked corn, \$60; rolled barley.

Hay—Alfalfa, \$29 ton; double compressed alfalfa, \$35; ditto timothy, \$42; eastern Washington mixed, \$36.

Washington mixed, \$36.

Coffee Futures Lower.

NEW YORK, Nov. 1.—The showing of Braxilian cables was evidently a disappointment to some of Saturday's buyers and the market for coffee futures here opened at a decline of 10 to 31 points. Active positions sold \$3 to 38 points net lower during the morning with March declining to 8.55c, but the reaction was checked at this level by renewed covering for over the holiday tomorrow and March railled to 8.84c in the later trading. That month closed at 8.70c with the general list closing at a net decline of 19 to 25 points, December, 8.96c; January, 8.25c; March, 8.70c; May, 9.01c; July, 9.50c; September, 9.50c.

Spot coffee was quiet and nominal. Rio 7s, 8% @8%c; Santos 4s, 11% @11%c.

Fastern Dairy Produce.

Eastern Dairy Produce.

NEW YORK, Nov. 1.—Butter, steady; creamery higher than extras, 62½ @ 65c; creamery firsts, 47 @ 60c.

Eggs, firm; fresh-gathered extra firsts, 71@ 72c; fresh-gathered firsts, 66@ 70c.

Cheese, irregular; state whole-milk flats held specials, 25½ @ 28c; state whole-milk flats current make specials, 23@ 24c; state fiats current make specials, 23@24c; state whole milk twins held specials, 26@27½c. CHICAGO, Nov. 1.—Butter, higher; creamery, 40 % 61c.
Eggs, higher Receipts, 2552 cases; firsts, 60 % 61c; ordinary firsts, 53 % 55c; at mark, cases included, 52 % 58c; standards, 63 % 64c; storage packed firsts, 64 ½ % 65c; refrigerator firsts, 46 ½ % 48 % c.

Metal Market. NEW YORK, Nov. 1.—Copper, dull. Electrolytic, spot and fourth quarter, 14% @15c. Iron nominal.

Tin easy. Spot and nearby 39.62c; futures 42.50c.

Antimony, 6.37% c. Lead easy, Spot, 6.80c, Zinc steady, East St. Louis, spot, 6.70 @7.00c.

Prunes irregular, Californias, 6%@23%c: Oregons, 15c. Peaches quiet; standard, 16@15c; choice, 18c; faucy, 18@21%c.

Hops, Etc., at New York. NEW YORK, Nov. I.—Hops quiet; state 1920, 50@55c; 1919, 40@45c; Pacific coast 1920, 47w55c; 1919, 45w48c. Hides and wool unchanged.

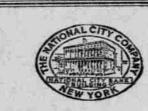
HENS LAY 312 EGGS YEAR

Seattle and Tekoa Chickens Tie for

New Northwest Record. TACOMA, Nov. 1 .- The northwest egg-laying record has been broken by two hens, according to announcement of the Puyallup experiment station today. The two heas, owned by res-idents of Seattle and Tekoa, laid 312 eggs each curing the year ending

The previous official northwest rec ord was 311 eggs in a year.

CHEHALIS, Wash., Nov. 1.—(Special.)—The first auction sale to be



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and San Francisco, Cal.

held by the Washington Holstein helfers. Secretary Winter, 1515 He-Breeders' association at Chehalis un- witt avenue, Everett, Wash, will der a new arrangement that has just shortly have a catalogue of the sale been completed will be held at the SAVANNAH, Ga., Nov. 1.—Turpentine steady, \$1.23; sales, 167 barrels; receipts, 21,435 barrels. Shipments, 137 barrels; receipts, Rosin firm, sales 288 barrels; receipts, Rosin firm, sales 288 barrels; receipts, Rosin firm, sales 288 barrels; receipts, 1250 barrels; shipments, 1656 barrels; stock, 35,781 barrels, Quote: B, D, E, F, G, H, I, \$11.35; K, \$11.40; M, N, WG, WW, \$11.45.

cattle offered, many of them being Election returns, Orpheum tonight.
A. R. C. cows; also several bred Two shows, 7:30 and 10 P. M.—Adv.

A Question Leading Banks Are Asking

One of the largest and most successful banks in the United States has just written the President of The American Credit-Indemnity Co., as follows:

"No doubt you will be interested to learn that we have arranged to incorporate into the forms used for securing financial statements this query:

"Are your accounts covered by credit insurance?

"I submitted this matter to our officers the other day, at a meeting, and favorable consideration was immediately accorded it."

Bankers appreciate that it takes more skill to do business

successfully when prices are falling, as now, than when

prices were increasing. And they therefore endorse precautions that prevent, else pay, bad debt losses beyond the normal. A manufacturer or wholesaler carrying the American Company's Credit Insurance is completely fortified against abnormal losses on his sales. If you are not one

of our policy-holders, now, of all times, you should investigate this broad, protective service. Write or phone. Payments to Policy-bolders about \$10,000,000.00

. The AMERICAN CREDIT-INDEMNITY CO.

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> H. T. MacRILL, General Agent, Board of Trade Bldg.

Railroad

Municipal Conservative Custodian Chats

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HIBERNIA Santings BANK

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